



Morgan Park
Phase II Improvements



Memorial Monument



Splash Pool at Morgan Park



Outdoor Fitness Zone
at Hilda L. Solis Park

City of Baldwin Park CALIFORNIA

Comprehensive Annual Financial Report
For the Fiscal Year Ended June 30, 2010

Prepared by the Finance Department



2010

Comprehensive Annual Financial Report
City of Baldwin Park, California
For the Fiscal Year Ended June 30, 2010

Prepared by the Department of Finance

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December 20, 2010

Honorable Mayor and City Council
City of Baldwin Park
Baldwin Park, California

It is our pleasure to submit for your information the Comprehensive Annual Financial Report (CAFR) of the City of Baldwin Park for the fiscal year ended June 30, 2010.

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Government Accounting Standards Board (GASB). This report consists of management's representations concerning the finances of the City of Baldwin Park, California. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, City management has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Vasquez & Company LLP; a public accounting firm, fully licensed and qualified to perform audits of the State and local governments within the State of California. The purpose of the independent audit was to provide reasonable assurance that the financial statements of the City of Baldwin Park, California for the fiscal year ended June 30, 2010, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Baldwin Park, California's financial statements for the fiscal year ended June 30, 2010, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the City was part of a broader, federally mandated "Single Audit" designed to meet the special needs of Federal grantor agencies.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the City's separately issued Single Audit Report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment MD&A and the MD&A should be read in conjunction with it.

Profile of the City of Baldwin Park

The City of Baldwin Park was founded in 1887 and incorporated on January 25, 1956, under the general laws of the State of California. The City operates under Council-Chief Executive Officer form of government. The City's Mayor is elected at large every two years, and the City Council members are elected at large to four-year terms in alternate slates every two years. The City is located 17 miles east of Los Angeles, in the center of the San Gabriel Valley, and shares common boundaries with the cities of El Monte to the west, West Covina to the east and south and Irwindale to the north.

Baldwin Park occupies 6.7 square miles. Infill residential development has increased the population from 50,554 in 1980 to 81,604 in 2010. The City is diversified with single family and multiple family housing development, commercial development and industrial development. The City issued 3,653 permits to active businesses located in the City generating approximately \$5.2 million in sales tax revenue in 2009-2010. Major businesses include Home Depot, Wal-Mart, Nichols Lumber & Hardware, Target, In N Out Burgers and Harley Davidson Sales.

The City provides a full range of municipal services. Services provided include police, street maintenance and improvements, transit, storm drains, recreation, public improvements, planning, zoning, and general administrative and support services.

The City of Baldwin Park adopts a comprehensive budget by department prior to the start of the fiscal year on July 1. The budget is further detailed by cost center (division) and character of expenditure, defined as Contractual Services, Personnel Services, Maintenance and Operations, and Capital Outlay. The ledgers of the City and its component units are maintained by the line item detail or object of expenditure. However, all budgetary controls are exercised at the department and fund level. Revenues are estimated annually and measured against actual revenues earned.

Local economy and economic outlook

During the year, the nation continued experiencing a significant economic meltdown resulting in additional foreclosures, job losses and sharp increases in unemployment rates, bankruptcies and many other adverse impacts. Cities in California experienced sharp declines in revenues due to reduced tax collections resulting in cuts and reductions in staffing, programs and services. Although the City of Baldwin Park also experienced lower revenues, the City was able to avoid significant impacts on its fiscal position, budget or services and programs. The City has been well positioned to absorb the effects of this economic downturn due to the City's implementation of revenue and expenditure restructuring programs in the last couple of years. In fact, in recent years, the financial condition of the City's General Fund has strengthened and the reserves and cash balances have increased significantly to more comfortable levels. As of June 30, 2010, the General Fund reserves are at \$5.2 million and the cash balance is \$5.3 million. However, even though the City is better positioned as compared to surrounding communities, the City is not immune from external economic forces. Thus, we will continue to monitor both revenue and expenditure trends.

In the upcoming 2010-2011 fiscal year, although the recession has ended, revenues are expected to continue to drag and no recovery is expected yet. As a result, the city will continue to evaluate its operations since it will have to get ready to tackle the CALPERS rate hikes that will affect the city in 2011-2012. In addition, the State of California continues with large spending deficits and will continue to be a threat to local governments as long as they continue to experience difficulties balancing their budget.

Cash management policies and practices

Cash temporarily idle during the year was invested in accordance with the City's investment Policy. The City invests primarily in demand deposits and the Local Agency Investment Fund, which is a pooled fund administered by the State Treasurer. The goals of the investment policy are safety, liquidity, and yield, in that order. Due to the decreases in interest rates during the fiscal year, the City, as most other local governments, experienced large decreases in investment income. This trend is expected to continue in the upcoming fiscal year.

Pension and other post employment benefits

The City provides its full-time and certain part-time employees retirement and disability benefits to members and their beneficiaries through defined benefit pension plans for its public safety employees and miscellaneous employees (City, Redevelopment Agency, and Housing Authority). These plans are part of the California Public Employees' Retirement System (CalPERS). The City contributes to the plans based on amounts determined by CalPERS actuaries. The City also contributes the employees' required contributions or a portion thereof on their behalf and for their account.

The City also provides post-retirement health benefits to its employees in accordance with agreements reached with the various employees bargaining groups. The City pays for retirees' health care premiums in these plans up to limits established in the agreements with the bargaining units. Additional information on the City's retirement and post-employment benefits can be found in Note 12 and 13 in the notes to the financial statements.

GFOA Certificate of Achievement Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Baldwin Park for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2009. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of State and local government financial reports.

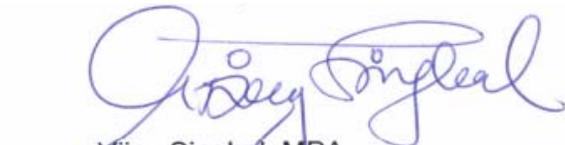
In order to be awarded a Certificate of Achievement a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

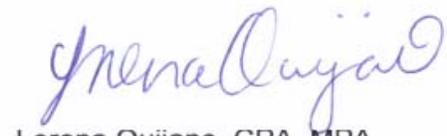
The preparation of this CAFR reflects the hard work, talent, and commitment of the staff members of the Finance Department. This document could not have been accomplished without the high level of professionalism and dedication that they bring to the City of Baldwin Park. I sincerely appreciate the dedication and commitment that the Finance Staff members bring to the City. I would also like to express my appreciation to Vasquez & Company LLP, the City's independent auditors, who assisted and contributed to the preparation of the Comprehensive Annual Financial Report.

Special acknowledgement also should be given to the Mayor and City Council for their support and interest in directing the financial affairs of the City in a responsible, professional and progressive manner.

Respectfully submitted,



Vijay Singhal, MBA
Chief Executive Office



Lorena Quijano, CPA, MPA
Director of Finance

CITY COUNCIL

MANUEL LOZANO
Mayor

MARLEN GARCIA
Mayor Pro Tem

MONICA GARCIA
Councilmember

RICARDO PACHECO
Councilmember

SUSAN RUBIO
Councilmember

ADMINISTRATION

MARIA CONTRERAS
City Treasurer

ALEJANDRA AVILA
City Clerk

JOSEPH PANNONE
City Attorney

EXECUTIVE TEAM

VIJAY SINGHAL
Chief Executive Officer

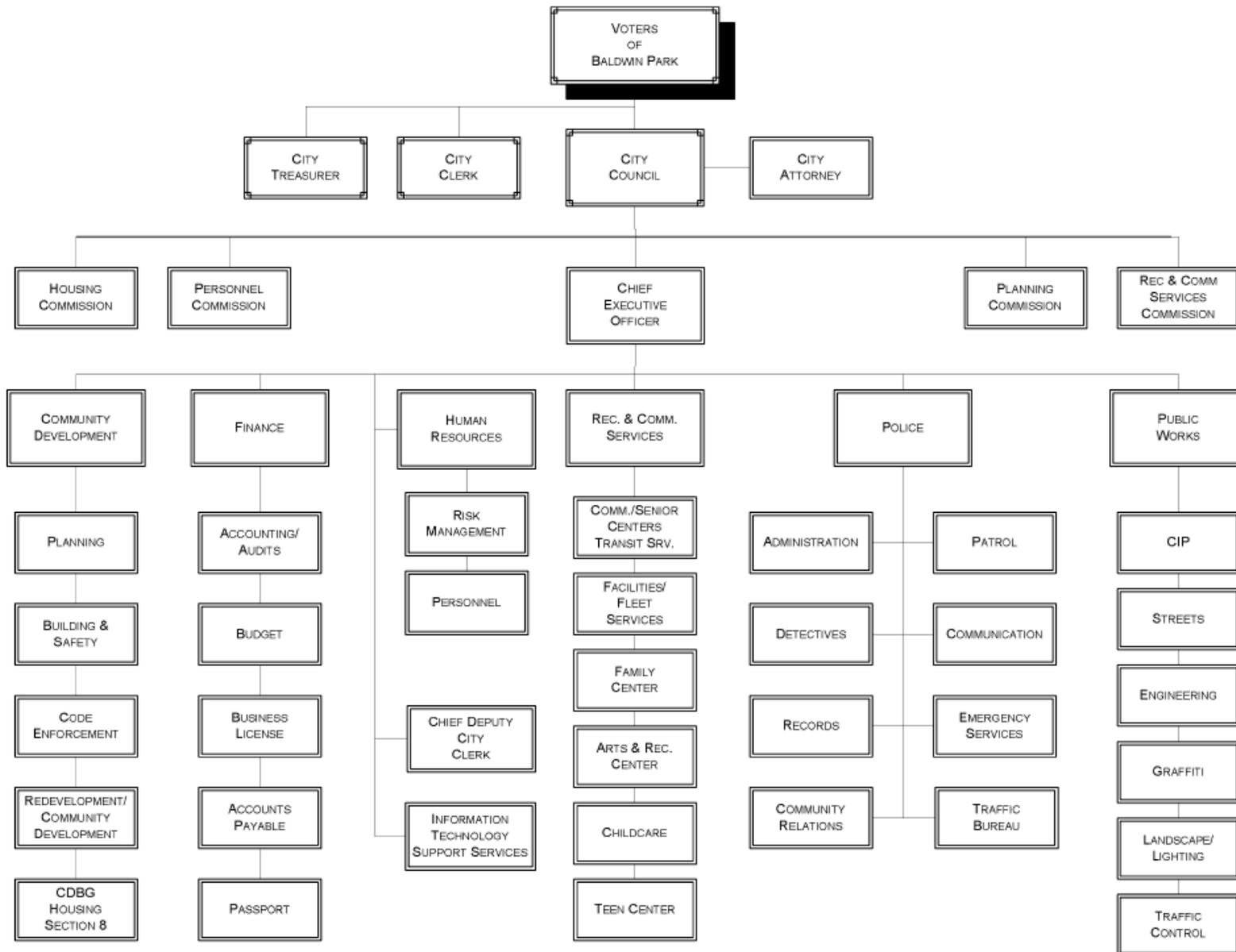
LILI HADSELL
Chief of Police

WILLIAM GALVEZ
Director of Public Works

MANUEL CARRILLO
Director of Recreation and
Community Services

LORENA QUIJANO
Director of Finance

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Certificate of Achievement for Excellence in Financial Reporting

Presented to

City of Baldwin Park
California

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2009

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



President

Executive Director

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**The Government Finance Officers Association
of the United States and Canada**

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Finance Department
City of Baldwin Park, California



The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Date June 22, 2010

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Report of Independent Auditors

The Honorable City Council of the City of Baldwin Park, California

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Baldwin Park, California, as of and for the year ended June 30, 2010, which collectively comprise the City's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the City of Baldwin Park's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Baldwin Park, California, as of June 30, 2010, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

The management's discussion and analysis, the budgetary comparison information, and the public employees retirement system schedule of funding progress as listed in the table of contents, are not required parts of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on them.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Baldwin Park's basic financial statements. The introductory section, the supplemental combining financial statements, supplemental schedules and statistical section are presented for purposes of additional analysis and are not required parts of the basic financial statements. The supplemental combining financial statements and supplemental schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

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In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2010 on our consideration of the City of Baldwin Park's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Vargus + Company LLP

Los Angeles, California
December 20, 2010

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As management of the City of Baldwin Park ("City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2010. Please read it in conjunction with the accompanying transmittal letter at the front of this report, and the basic financial statements, which follow this section.

Financial Highlights

- ❖ The assets of the City exceeded its liabilities at June 30, 2010 by \$103.5 million. This amount is referred to as the net assets of the City. Of this amount, \$12 million is unrestricted net assets and may be used to meet the City's ongoing obligations to citizens and creditors.
- ❖ The City's net assets decreased by \$2.3 million during the past year; that is, total expenses were greater than total revenues by \$2.3 million. For FY 2009-10, revenues decreased by \$3.0 million while expenses decreased by \$3.1 million over FY 2008-09 levels.
- ❖ As of the close of the 2009-10 fiscal year, the City's governmental funds reported combined ending fund balances of \$31.4 million, an increase of \$2.2 million over the prior fiscal year. Approximately 24.7% of the FY 2009-10 \$31.4 million balance (\$7.7 million) is available for spending at the government's discretion (unreserved fund balance). The City's internal service funds, which are not reported as part of the City's governmental funds, have a negative fund balance of \$0.5 million at June 30, 2010.
- ❖ As of June 30, 2010, the unreserved fund balance of the City's General Fund was \$5.21 million, an increase of \$0.04 million from the prior year level of \$5.17 million.
- ❖ In the General Fund, revenues exceeded expenditures by \$1.3 million, before other financing sources.
- ❖ The City's total long-term liabilities decreased by \$1.6 million, or 2.0%, during the fiscal year ended June 30, 2010, to a level of \$78.9 million.

Overview of the Financial Statements

This discussion and analysis are an introduction to the City's basic financial statements, which consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also consists of supplementary information in addition to the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net assets* presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The *governmental activities* of the City include general government, public safety, public works, community development, recreation, non-departmental, and interest on long-term debt.

The government-wide financial statements include not only the City itself (known as the primary government), but also three legally separate entities, the Baldwin Park Redevelopment Agency, the Baldwin Park Housing Authority, and the Baldwin Park Public Financing Authority. The City is financially accountable for these entities and financial information for these blended component units is reported within the financial information presented for the primary government itself.

The government-wide financial statements can be found beginning on page 14 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the City's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 36 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, the Housing and Community Development Grant Fund, Low/Moderate Income Housing Fund, Redevelopment Agency Debt Service Fund, and Redevelopment Agency Capital Project Fund, each of which are considered to be major funds. Data from the other 31 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of *combining statements* in the *non-major governmental funds supplementary information* section of this report.

The City adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate its compliance with this budget.

The governmental fund financial statements can be found beginning on page 16 of this report.

Proprietary Funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses an enterprise fund to account for its public housing operation. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for vehicle operation and maintenance, information services and self-insurance activities, including general claims liability and workers' compensation insurance.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the maintenance and operation of a public housing fund, which is considered a governmental fund in the government-wide financial statements. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the *supplementary information* section of this report.

The basic proprietary fund financial statements can be found beginning on page 24 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements can be found on page 27 of this report.

Notes to the Basic Financial Statements. The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 28 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the City's progress in funding its obligation to provide pension benefits to its employees and a comparison of budgeted to actual results for the general and major special revenue funds. *Required supplementary information* can be found beginning on page 57 of this report.

The combining statements referred to earlier in connection with non-major governmental funds and internal service funds are presented immediately following *the required supplementary information*. Combining and individual fund statements and schedules can be found beginning on page 69 of this report.

Government-wide Financial Analysis

Net assets. As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the City, net assets were approximately \$103.5 million as of June 30, 2010. Net assets decreased \$2.3 million, or 2.1%, during fiscal year 2009-10. Assets decreased 2.7% and liabilities decreased by 3.3% compared to June 30, 2009.

By far the largest portion of the City's net assets at June 30, 2010 (\$82.4 million, or 79.6% of total net assets) reflects its investment in capital assets (e.g., land, infrastructure, buildings, machinery and equipment) less any related debt used to acquire those assets that is still outstanding. The City uses these capital assets to provide services to citizens; these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

**Summary of Net Assets
June 30, 2010 and 2009**

	Governmental Activities	
	2010	2009
ASSETS		
Cash and other assets	\$ 63,643,314	\$ 63,545,676
Capital assets net of accumulated depreciation	123,293,430	128,520,016
Total assets	186,936,744	192,065,692
LIABILITIES		
Current and other liabilities	4,489,883	5,687,861
Long-term liabilities	78,991,279	80,653,442
Total liabilities	83,481,162	86,341,303
NET ASSETS		
Invested in capital assets, net of related debt	82,368,940	85,560,525
Restricted	9,097,505	6,720,929
Unrestricted	11,989,137	13,442,935
Total net assets \$	103,455,582	\$ 105,724,389

As noted earlier, net assets may serve over time as a useful indicator of the City's financial position. In the case of the City, assets exceeded liabilities by \$103.5 million at June 30, 2010.

A portion of the City's net assets (8.8%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, \$11,989,137, may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net assets, for the City as a whole.

**City of Baldwin Park
Management's Discussion and Analysis
Year ended June 30, 2010**

Governmental Activities. Governmental activities decreased the City's net assets by \$2.3 million for fiscal year 2009-10.

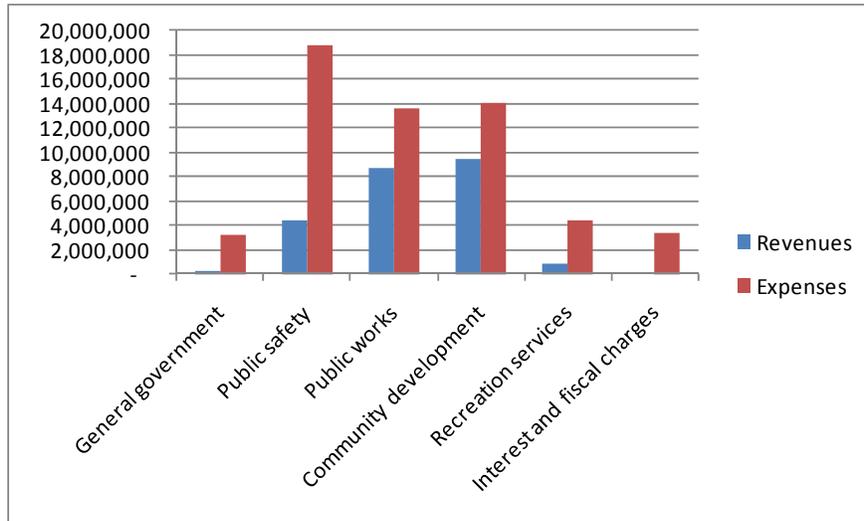
	<u>Governmental Activities</u>		<u>Increase</u>
	<u>2010</u>	<u>2009</u>	<u>(Decrease)</u>
General Revenues			
Charges for services	\$ 4,265,231	\$ 4,410,884	\$ (145,653)
Grants and Contributions	19,179,294	14,216,895	4,962,399
Taxes			
Sales taxes	5,251,513	5,625,840	(374,327)
Property taxes	11,944,651	13,123,555	(1,178,904)
Utility users taxes	2,407,299	2,459,483	(52,184)
Motor vehicle in-lieu taxes	-	-	-
Tax increment	6,244,987	6,107,465	137,522
Franchise taxes	2,312,090	1,997,823	314,267
Other taxes	1,145,692	1,197,528	(51,836)
Investment income	388,977	1,192,217	(803,240)
Other income	1,963,572	1,777,988	185,584
Total	<u>55,103,306</u>	<u>52,109,678</u>	<u>2,993,628</u>
Expenditures			
General government	3,142,686	2,698,418	444,268
Public safety	18,810,685	18,917,403	(106,718)
Public works	13,549,660	13,730,184	(180,524)
Community development	14,060,899	10,605,103	3,455,796
Recreation services	4,383,579	4,666,862	(283,283)
Interest and fiscal charges	3,424,605	3,658,850	(234,245)
	<u>57,372,114</u>	<u>54,276,820</u>	<u>3,095,294</u>
Change in net assets	(2,268,808)	(2,167,142)	(101,666)
Net assets, beginning	105,724,389	107,891,531	(2,167,142)
Net assets, ending	<u>\$ 103,455,581</u>	<u>\$ 105,724,389</u>	<u>\$ (2,268,808)</u>

Key elements of the decrease in fiscal year 2009/2010 are as follows:

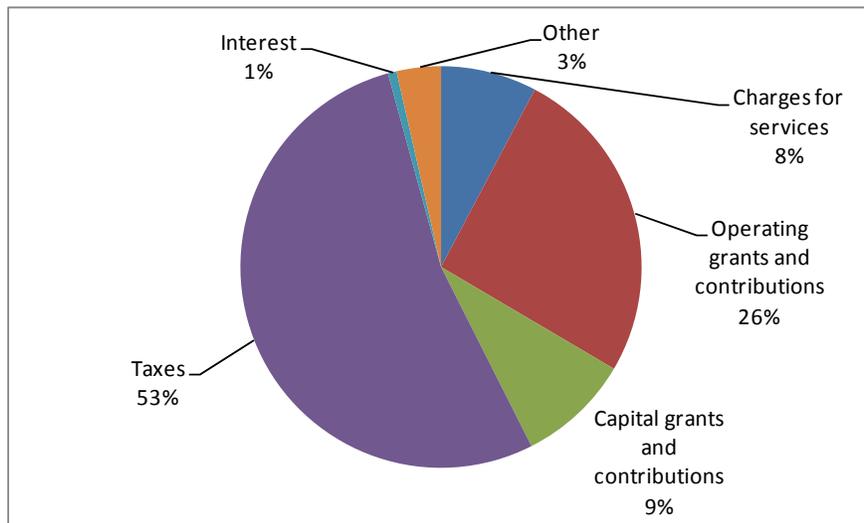
- Decrease in charges for services of \$145,653 related to (1) a decrease in the collection of monies in Community Development related to building and planning check fees, subdivision fees, and zoning fees that were due to lower construction activity and (2) decreases in the Police Department related to lower collections of booking fees and a decrease in the amount received from the State relating to the COPS AB3229 SLESF program;
- An increase in the amount of grant monies received of \$4,962,399. The City received about \$1.7 million in one-time monies from asset seizure funds, about \$2 million for capital projects from various funding sources, about \$1.2 million from the Stimulus monies and the City received some funds from other smaller grants, which resulted in this increase in grant funding for the fiscal year;
- A decrease in sales tax revenues of \$374,327 and property taxes of about \$1.2 million directly attributable to the current economic crisis which has reduced sales throughout the region and caused reductions in assessed values; thus decreasing local property taxes; and

- A decrease in investment income of \$801,029 due to significant decreases in interest rates, also resulting from the current economic climate

Expenses and Program Revenues- Governmental Activities



Revenues by Source- Governmental Activities



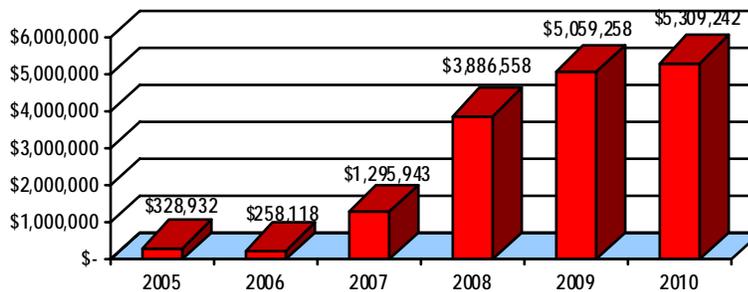
Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information may be useful in assessing the City's financing requirements. In particular, *unreserved fund balance* may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year.

As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$31,391,260. The City's governmental funds report a balance of \$7,741,877 in its *unreserved fund balance*. The remainder of the fund balance is reserved to indicate that it is not available for new spending because it has already been committed (1) to pay debt service (\$2,071,938), (2) reflect amounts due from other funds that are long-term in nature and thus do not represent available spendable resources (\$14,097,638), (3) for property held for resale (\$454,240), and (4) for low and moderate income housing (\$7,025,567).

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the unreserved fund balance of the General Fund was \$5,213,836, with a total fund balance of \$18,918,838. As a measure of General Fund liquidity, it may be useful to compare the unreserved fund balance to total fund expenditures. General Fund unreserved fund balance represents 22.8% of total general fund expenditures of \$22,803,767. In addition to strengthening its fund balance, the City has also increased its General Fund cash reserves over the last five years, as noted below:



The fund balance of the City's General Fund increased by \$462,942 during the current fiscal year. Key factors of this increase were attributed to lower personnel costs in departments which did not fill full-time vacancies that occurred during the fiscal year in addition to less transfers out from the General Fund to funds that normally require subsidies. The fund balance increased despite a \$2.9 million variance in the budget to actual revenues received during the year. This variance resulted from a decrease in property and sales tax in addition to lower revenues collected for community development and police fees.

Both the Redevelopment Agency Debt Service and Capital Projects had decreases in the fund balance of \$1,617,058 and \$675,214, respectively that were due to lower revenues within the particular funds and the payment of Supplemental Revenue Augmentation Funds (SERAF); these funds will be analyzed during the year in order to evaluate revenues and expenditure levels.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise Funds. Net assets of the enterprise fund totaled \$587,435 which includes an increase in net assets of \$110,725 for the year ended June 30, 2010.

Internal Service Funds. The City's internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its self-insurance activities, including liability insurance, and workers' compensation insurance, vehicle operations and maintenance, and information services. As of June 30, 2010, net assets of the internal service funds had a deficit of \$482,994 and a decrease in net assets of \$(381,792). The decrease in the current year's net assets resulted from a decrease in the amount received by these funds from other funds in order to recuperate the amount due from previous years. The services provided by the internal service funds have been allocated to governmental functions, based on user percentages, in the government-wide financial statements.

General Fund Budgetary Highlights

In the General Fund, differences between the original budget and the final amended budget resulted in a decrease in appropriation of \$1.5 million due to changes in the general government and community development categories.

Capital Asset and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental activities amounts to \$123,293,430 (net of accumulated depreciation of \$114,766,841) as of June 30, 2010. This investment in capital assets includes land, buildings, improvements other than building, infrastructure (roads, sidewalks, streetlights, etc.), and machinery and equipment. After reflecting the adjustments to capital assets for adoption of GASB 34 (previously discussed), the total decrease in the City's investment in capital assets for the current fiscal year was \$1,257,074 before depreciation.

**(Net of Accumulated Depreciation)
June 30, 2010 and 2009**

	2010	2009
Land	\$ 1,194,139	\$ 1,194,139
Buildings and improvements	21,091,244	21,452,563
Equipment	1,099,308	1,191,354
Vehicles and related equipment	819,719	1,065,497
Infrastructure	97,651,563	102,758,848
Construction in progress	1,437,457	857,615
Total	\$ 123,293,430	\$ 128,520,016

Additional information on the City's capital assets can be found in note 7 to the basic financial statements of this report.

Debt Administration. At the end of the current fiscal year, the City had total bonded debt outstanding of \$44.184 million. Of this amount, \$125,000 represents certificates of participation issued for various capital improvements, \$54,000 represents special assessment bonds to finance public works maintenance and improvement projects, \$9.740 million represents lease revenue bonds, \$10.645 million represents pension obligation bonds used to finance the unfunded liability of the safety retirement system, and \$23.620 million represents tax allocation bonds issued for redevelopment projects. Reduction from last year was because of repayment of outstanding principal totaling \$5,408,000.

**Outstanding Debt
June 30, 2010 and 2009**

	2010	2009
Bonded Indebtedness:		
Certificates of participation	\$ 125,000	\$ 245,000
Assessment district bonds	54,000	79,000
Tax allocation and refunding bonds	23,620,000	24,770,000
Pension obligation bonds	10,645,000	11,480,000
Lease revenue bond	9,740,000	9,955,000
Other long-term debt:		
Capital lease obligations	515,000	725,000
Other post-employment benefits	1,985,000	949,000
Compensated absences	1,316,000	1,477,000
Los Angeles County deferrals	17,408,000	17,092,000
Notes and loans payable	7,385,000	7,910,000
Total	\$ 72,793,000	\$ 74,682,000

State statutes limit the amount of general obligation debt a governmental entity may issue to 15 percent of its total assessed valuation. The current debt limitation for the City is \$148,746,243 which is significantly in excess of the City's outstanding general obligation debt. Additional information on the City's long-term liabilities can be found in note 9 to the basic financial statements of this report.

Economic Factors and Next Year's Budget

The economic downturn impacted the entire nation. Like many other cities, our City experienced these declines; however, we have been able to successfully strategize on ways to combat these negative trends while also improving organizational effectiveness and program efficiencies. Having said that, the City's revenues were significantly lower compared to the 2009/2010 budget and the City has once again adjusted its revenues for the 2010/2011 budget to reflect the current economy. Since it is likely that revenues will be affected if both job losses and lower consumer spending continue, the City is aggressively monitoring revenue and expenditures trends in order to be prepared and ready to combat any further downturns.

Since major revenue declines happened in 2009/2010 and smaller overall declines are expected in some categories in 2010/2011, it appears that the worst may be behind us and we may be moving towards stabilization leading to recovery. While we are hopeful that the economy will see some recovery and revenues will see some growth, we were very conservative in revenue projections for the upcoming year in order to avoid any impacts should the economic recovery be delayed.

Despite tough economic times, the city has implemented many new programs to improve the level of services that it provides to the residents as well as to provide additional resources to the community during these tough times. The performance of all programs has improved significantly and it is staff's endeavor to continue to improve overall city performance by continuing programs, which include Crime Free Multi Housing, Job Fairs, outreach programs; youth job programs, increased recreational programs such as extra concerts, business development programs and partnerships with agencies such as Edison to provide incentives to businesses for energy efficiency initiatives. The City is also implementing programs to promote healthy living through partnerships and outreach. The City intends to continue these programs in the next year while preserving and enhancing the safety and welfare of the community.

Request for Information

This financial report is designed to provide a general overview of the City's finances for readers of the financial statements. Questions concerning any of the information in this report or request for additional financial information should be addressed to the Department of Finance, 14403 E. Pacific Avenue, Baldwin Park, CA 91706.

City of Baldwin Park
Statement of Net Assets
Year ended June 30, 2010

ASSETS			
Unrestricted cash and investments		\$	35,335,433
Restricted cash and investments			4,930,418
Total cash and investments			<u>40,265,851</u>
Intergovernmental receivables			5,635,993
Property taxes receivable			768,420
Other receivables, net			112,386
Loans receivable			6,836,931
Prepays			50,271
Deferred charges			416,634
Property held for resale, net			454,240
Prepaid pension cost			9,102,587
Capital assets not being depreciated			
Land	\$	1,194,139	
Construction in progress		1,437,457	
Capital assets net of accumulated depreciation			
Buildings and improvements	21,091,244		
Equipment	1,099,308		
Vehicles and related equipment	819,719		
Infrastructure	97,651,564		<u>123,293,431</u>
Total assets			<u><u>186,936,744</u></u>
LIABILITIES			
Accounts payable			2,352,991
Accrued interest			742,983
Accrued other liabilities			831,917
Deposits			320,299
Due to other governmental agencies			86,369
Unearned revenues			155,324
Long-term liabilities:			
Due within one year			2,663,000
Due in more than one year			68,145,116
Other post-employment benefits			1,984,795
Insurance liabilities- current portion			1,400,000
Insurance liabilities- long-term portion			4,798,368
Total liabilities			<u><u>83,481,162</u></u>
NET ASSETS			
Invested in capital assets, net of related debt			82,368,940
Restricted for debt service			2,071,938
Restricted for low/moderate income housing			7,025,567
Unrestricted			11,989,137
Total net assets		\$	<u><u>103,455,582</u></u>

City of Baldwin Park
Statement of Activities
Year ended June 30, 2010

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u>			<u>Net (Expense) Revenue and Change in Net Assets</u>
		<u>Charges for Services</u>	<u>Operating Grants and Contributions</u>	<u>Capital Grants and Contributions</u>	
Governmental activities					
General government	\$ 3,142,685	229,700	-	-	(2,912,985)
Public safety	18,810,685	1,987,795	2,422,392	-	(14,400,498)
Public works	13,549,660	222,191	3,400,330	5,007,296	(4,919,843)
Community development	14,060,899	1,256,198	8,132,297	-	(4,672,404)
Recreation services	4,383,579	569,345	216,980	-	(3,597,254)
Interest and fiscal charges	3,424,605	-	-	-	(3,424,605)
Total governmental activities	\$ 57,372,113	4,265,229	14,171,999	5,007,295	(33,927,589)
General revenues					
Taxes					
Property taxes				\$ 11,944,651	
Sales taxes				5,251,513	
Tax increment				6,244,987	
Franchise taxes				2,312,090	
Utility users taxes				2,407,299	
Other taxes				1,145,692	
Interest				388,977	
Other				1,963,573	
Total general revenues				31,658,782	
Change in net assets				(2,268,807)	
Net assets-beginning				105,724,389	
Net assets-ending				\$ 103,455,582	

The notes to the financial statements are an integral part of these financial statements.

	General	Special Revenue	
		Housing and Community Development Grant	Low/ Moderate Income Housing
ASSETS			
Pooled cash and investments	\$ 5,309,242	-	8,888,016
Cash and investments with fiscal agents	-	-	-
Property taxes receivable	207,035	-	-
Intergovernmental receivables	1,260,582	619,541	58
Loans receivable	-	4,221,927	2,363,069
Other receivables, net	56,274	14	10,772
Due from other funds	118,815	198,563	1,531,981
Prepays	9,656	22,516	-
Advances to other funds	20,615,589	278,300	-
Property held for resale, net	20,407	-	327,478
Total assets	\$ 27,597,600	5,340,861	13,121,374
LIABILITIES AND FUND BALANCES			
Liabilities			
Accounts payable	\$ 533,129	183,274	150
Accrued liabilities	827,782	-	4,135
Deposits	-	-	-
Due to other funds	386,857	634,651	2,873,421
Advances from other funds	-	-	527,554
Due to other governmental agencies	-	86,369	-
Unearned revenue	6,930,994	4,228,998	2,363,069
Total liabilities	8,678,762	5,133,292	5,768,329
Fund balances			
Reserved for long-term advances and notes receivable (net of accrued interest)	13,684,595	278,300	-
Reserved for debt service	-	-	-
Reserved for property held for resale	20,407	-	327,478
Reserved for low and moderate income housing projects	-	-	7,025,567
Unreserved:			
General fund	5,213,836	-	-
Special revenue funds	-	(70,731)	-
Debt service funds	-	-	-
Capital project funds	-	-	-
Total fund balances	18,918,838	207,569	7,353,045
Total liabilities and fund balances	\$ 27,597,600	5,340,861	13,121,374

**City of Baldwin Park
Balance Sheet
Governmental Funds
June 30, 2010**

<u>Debt Service</u>	<u>Capital Project</u>	Other Governmental Funds	Totals
1,851,438	1,265,275	15,009,442	32,323,413
2,071,938	-	2,858,480	4,930,418
421,991	139,394	-	768,420
-	-	3,755,812	5,635,993
-	-	251,935	6,836,931
1,722	-	16,610	85,392
825,957	300,968	4,837,487	7,813,771
-	-	-	32,172
-	-	-	20,893,889
-	106,355	-	454,240
<u>5,173,046</u>	<u>1,811,992</u>	<u>26,729,766</u>	<u>79,774,639</u>
265,342	23,484	1,109,710	2,115,089
-	-	-	831,917
-	-	318,498	318,498
1,627,674	300,968	3,363,186	9,186,757
300,000	21,093,947	-	21,921,501
-	-	-	86,369
-	-	400,187	13,923,248
<u>2,193,016</u>	<u>21,418,399</u>	<u>5,191,581</u>	<u>48,383,379</u>
-	-	134,743	14,097,638
2,071,938	-	-	2,071,938
-	106,355	-	454,240
-	-	-	7,025,567
-	-	-	5,213,836
-	-	17,258,382	17,187,651
908,092	-	1,557,664	2,465,756
-	(19,712,762)	2,587,396	(17,125,366)
<u>2,980,030</u>	<u>(19,606,407)</u>	<u>21,538,185</u>	<u>31,391,260</u>
<u>5,173,046</u>	<u>1,811,992</u>	<u>26,729,766</u>	<u>79,774,639</u>

The notes to the financial statements are an integral part of these financial statements.

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City of Baldwin Park
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Assets
June 30, 2010

Amounts reported for governmental activities in the statement of net assets are different because:

Total fund balances	\$	31,391,260
Deferred charges represent costs associated with the issuance of long-term debt, which are deferred and amortized over the life of the debt. The costs are reported as expenditures of current financial resources in the governmental funds.		416,634
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Governmental capital assets	\$	230,139,316
Less accumulated depreciation	<u>(108,432,761)</u>	121,706,555
Loans receivable not expected to be collected in the current period are offset by unearned revenue in the funds. They have been recognized and are in net assets in the government-wide financial statements.		6,415,341
Accrued interest on long-term debt is not due and payable in the current period and is not reported in the funds.		(742,983)
Advances between funds which are not due and payable in the current period are not reported in the governmental funds.		
Certain revenues in the governmental funds are deferred because they are not collected within the prescribed time period after year-end. Those revenues are recognized on the accrual basis in the government-wide statements.		
Unearned interest income on advances for administrative expenses	6,930,993	
Interest on Low/Moderate Income Housing agreement	<u>421,589</u>	7,352,582
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported in the funds.		
Tax allocation bonds	(23,620,000)	
Lease revenue bonds	(9,740,000)	
Improvement bonds	(54,000)	
Pension obligation bonds	(10,645,000)	
Notes payable	(7,385,490)	
Lease obligations	(12,538)	
Certificate of participation	(125,000)	
Compensated absences	(1,316,016)	
Other post-employment benefits	(1,984,795)	
County deferral	<u>(17,407,997)</u>	(72,290,836)
Payment of unfunded pension liabilities are expenditures at the fund level but are deferred and subject to capitalization and amortization on the government-wide statement of net assets		9,102,587
Internal service funds are used by management to charge the costs of information systems, insurance charges and fleet services to individual funds. The assets and liabilities of internal funds are included in governmental activities in the statement of net assets.		(482,993)
Enterprise fund represents housing for low-income elderly tenants. Since the purpose of the fund corresponds with other governmental activities, the assets and liabilities of the enterprise fund are included in governmental activities in the statement of net assets.		<u>587,435</u>
Net assets of governmental activities	\$	<u>103,455,582</u>

The notes to the financial statements are an integral part of these financial statements.

	General	Special Revenue	
		Housing and Community Development Grant	Low/ Moderate Income Housing
Revenues			
Taxes	\$ 19,394,966	-	1,312,141
Licenses and permits	583,605	-	-
Fines, forfeitures and penalties	1,671,699	-	-
Use of money and property	248,994	14,044	45,151
Intergovernmental	359,099	2,366,206	-
Charges for services	1,538,597	-	-
Other	264,382	-	517
Total revenues	<u>24,061,342</u>	<u>2,380,250</u>	<u>1,357,809</u>
Expenditures			
Current:			
General government	2,415,551	51,461	-
Public safety	15,877,473	8,193	-
Public works	306,355	219,207	-
Community development	1,034,174	1,185,204	125,979
Recreation services	3,170,214	69,502	-
Capital outlay:			
Public works	-	216,127	-
Debt service:			
Principal retirement	-	-	-
Interest and fiscal charges	-	-	3,435
Cost of issuance and other costs	-	-	-
Total expenditures	<u>22,803,767</u>	<u>1,749,694</u>	<u>129,414</u>
Excess (deficiency) of revenues over expenditures	<u>1,257,575</u>	<u>630,556</u>	<u>1,228,395</u>
Other financing sources (uses)			
Loan proceeds	-	158,922	-
Transfers in	301,911	-	-
Transfers out	(1,096,544)	(602,705)	-
Net other financing sources (uses)	<u>(794,633)</u>	<u>(443,783)</u>	<u>-</u>
Net change in fund balances	462,942	186,773	1,228,395
Beginning fund balances	<u>18,455,896</u>	<u>20,796</u>	<u>6,124,650</u>
Ending fund balances	<u>\$ 18,918,838</u>	<u>207,569</u>	<u>7,353,045</u>

The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year ended June 30, 2010

<u>Debt Service</u>	<u>Capital Project</u>	Other Governmental Funds	Totals
Redevelopment Agency	Redevelopment Agency		
5,738,203	-	2,731,349	29,176,659
-	-	42,284	625,889
-	-	1,707,842	3,379,541
18,677	17,666	104,734	449,266
-	-	14,886,097	17,611,402
-	-	292,060	1,830,657
351,974	9,881	1,566,533	2,193,288
<u>6,108,854</u>	<u>27,547</u>	<u>21,330,899</u>	<u>55,266,702</u>
-	-	415,308	2,882,320
-	-	1,120,470	17,006,136
-	-	4,937,089	5,462,651
5,099,098	531,610	6,276,814	14,252,879
-	-	838,784	4,078,500
-	-	3,457,768	3,673,895
1,150,000	-	1,720,000	2,870,000
1,506,987	171,151	1,466,948	3,148,521
-	-	-	-
<u>7,756,085</u>	<u>702,761</u>	<u>20,233,181</u>	<u>53,374,902</u>
<u>(1,647,231)</u>	<u>(675,214)</u>	<u>1,097,718</u>	<u>1,891,800</u>
-	-	-	158,922
712,569	-	3,591,097	4,605,577
<u>(682,397)</u>	-	<u>(2,102,898)</u>	<u>(4,484,544)</u>
30,172	-	1,488,199	279,955
<u>(1,617,058)</u>	<u>(675,214)</u>	<u>2,585,917</u>	<u>2,171,755</u>
<u>4,597,088</u>	<u>(18,931,193)</u>	<u>18,952,268</u>	<u>29,219,505</u>
<u><u>2,980,030</u></u>	<u><u>(19,606,407)</u></u>	<u><u>21,538,185</u></u>	<u><u>31,391,260</u></u>

The notes to the financial statements are an integral part of these financial statements.

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City of Baldwin Park

**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures
and Changes In Fund Balances to the Statement of Activities
Year ended June 30, 2010**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - governmental funds \$ 2,171,755

Governmental funds report capital outlay as expenditures. In the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.

Capital outlay	\$ 2,523,811	
Depreciation expense	<u>(7,575,719)</u>	(5,051,908)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.

Unearned interest income on advances for administrative expenses	88,880	
Interest on Low/Moderate Income Housing agreement	<u>94,580</u>	183,460

Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Costs associated with the issuance of long-term debt are reported as expenditures in the governmental funds, but deferred and amortized throughout the period during which the related debt is outstanding in the statement of net assets. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.

Principal repayment of capital lease obligation	81,968	
County deferral received	(315,717)	
Amortization of deferred costs of issuance	(41,884)	
Principal repayments of long-term debt	<u>2,870,000</u>	2,594,367

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Accrual of other postemployment benefits		(1,035,540)
--	--	-------------

Payment of unfunded pension liabilities are expenditures at the fund level but are deferred and subject to capitalization and amortization on the government-wide statement of net assets

(1,137,824)

Repayment of long-term receivables are treated as revenue in governmental funds, but the repayment reduces the long-term receivables in the statement of net assets.

(190,060)

Issuance of long-term receivables are treated as expenditures in governmental funds but are treated as increases in receivables in the statement of net assets

273,952

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Change in accrued interest on long-term debt	32,724	
Compensated absences	<u>161,333</u>	194,057

Internal service funds are used by management to charge the costs of information systems, insurance charges and fleet services to individual funds. The net income of the internal service funds is reported with governmental activities.

(381,792)

Enterprise fund represents housing for low-income elderly tenants. Since the purpose of the fund corresponds with other governmental activities, the net loss of the enterprise fund are included in governmental activities.

110,724

Change in net assets of governmental activities		\$ <u>(2,268,807)</u>
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The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Statement of Net Assets
Proprietary Funds
June 30, 2010

	Governmental Activities	
	Enterprise Fund	Internal Service Funds
ASSETS		
Current assets		
Pooled cash and investments	\$ 73,796	2,938,224
Accounts receivable	1,510	20,529
Interest receivable	-	4,955
Due from other funds	397	1,372,589
Advances to other funds	-	1,027,612
Prepaid expenses	-	18,099
Total current assets	75,703	5,382,008
Noncurrent assets		
Capital assets:		
Equipment	855,831	7,065,120
Less accumulated depreciation	(340,769)	(5,993,305)
Net capital assets	515,062	1,071,815
Total noncurrent assets	515,062	1,071,815
Total assets	590,765	6,453,823
LIABILITIES		
Current liabilities		
Accounts payable	1,529	236,373
Current portion of capital lease obligations	-	254,940
Tenant security deposits	1,801	-
Total current liabilities	3,330	491,313
Noncurrent liabilities		
Capital lease obligations	-	247,135
Workers' compensation liability	-	5,331,400
General insurance liability	-	771,968
Unemployment insurance liability	-	20,000
Disability insurance liability	-	75,000
Total noncurrent liabilities	-	6,445,503
Total liabilities	3,330	6,936,816
NET ASSETS		
Invested in capital assets, net of related debt	515,062	569,740
Unrestricted	72,373	(1,052,733)
Total net assets \$	587,435	(482,993)

The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Statement of Revenues, Expenses and Changes in Fund Net Assets
Proprietary Funds
Year ended June 30, 2010

	Governmental Activities	
	Enterprise Fund	Internal Service Funds
Operating revenues		
Charges for services	\$ -	3,892,534
Other	31,847	7,707
Total operating revenues	31,847	3,900,241
Operating expenses		
Maintenance and operations	30,209	620,750
Internal service charge	-	127,700
Provision for insurance claims	5,100	1,750,269
Depreciation	11,983	448,838
Lease and equipment purchase	-	128,507
Personnel services	-	633,413
Contractual services	-	320,389
Interest expense	-	25,893
Total operating expenses	47,292	4,055,759
Operating income (loss)	(15,445)	(155,519)
Nonoperating income		
Interest	-	20,929
Income (loss) before operating transfers	(15,445)	(134,589)
Transfers		
Transfers in	126,169	-
Transfers out	-	(247,202)
Net operating transfers	126,169	(247,202)
Change in net assets	110,724	(381,792)
Total net assets - beginning	476,710	(101,202)
Total net assets - ending \$	587,435	(482,994)

The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Statement of Cash Flows
Proprietary Funds
Year ended June 30, 2010

	Governmental Activities	
	Enterprise	Internal
	Fund	Service Funds
Cash flows from operating activities		
Receipts from tenants, customers and users	\$ 32,074	3,886,072
Payments to suppliers	(33,302)	(1,383,592)
Payments to employees	(13,630)	(422,894)
Payments for insurance	-	(1,522,349)
Net cash provided by (used in) operating activities	(14,858)	557,237
Cash flows from capital and related financing activities		
Payments for property and equipment	(126,171)	(159,975)
Reduction in capital lease obligations	-	(128,039)
Net cash used in capital and related financing activities	(126,171)	(288,014)
Cash flows from non-capital financing activities		
Transfers	126,169	(247,203)
Interfund advances	61	449,826
Net cash provided by (used in) non-capital financing activities	126,230	202,623
Cash flows from investing activities		
Interest received	-	27,700
Change in cash and cash equivalents	(14,799)	499,546
Beginning cash and cash equivalents	88,595	2,438,678
Ending cash and cash equivalents	\$ 73,796	2,938,224
Reconciliation of operating income (loss) to net cash provided by(used in) operating activities:		
Operating income (loss)	\$ (15,444)	(155,518)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	11,983	448,838
(Increase) decrease in accounts receivable	77	(14,169)
Increase (decrease) in accounts payable	(11,474)	68,265
Increase in prepaid expenses	-	(18,099)
Increase in insurance liabilities	-	227,920
Net cash provided by (used in) operating activities	\$ (14,858)	557,237
Supplemental schedule of noncash investing and financing activities		
Equipment acquired through capital lease	\$ -	\$ 122,027

The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Statement of Agency Funds
June 30, 2010

	<u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2010</u>
ASSETS				
Pooled cash investments	\$ 440,338	636,787	577,483	499,642
Interest receivable	1,513	559	1,513	559
Total \$	<u>441,851</u>	<u>637,346</u>	<u>578,996</u>	<u>500,201</u>
LIABILITIES				
Accounts payable	\$ 4,294	455,928	426,508	33,714
Deposit accounts:				
Canine donation	488	1,400	200	1,688
Crime prevention	11,052	3,104	6,481	7,675
Explorer	2,000	-	-	2,000
Leagues, etc.	24,162	100,490	104,988	19,664
Other	7,964	2,617	-	10,581
Seized money	71,965	111,943	183,025	883
Miscellaneous trust	54,394	125,287	140,546	39,135
Court cost fees	32	-	-	32
Contingency deposits	17,910	-	-	17,910
Engineering trust	68,282	111,585	17,160	162,707
Police donations	50	-	-	50
Bicycle Rodeo	472	-	-	472
Donations	9,329	218,172	198,590	28,911
Inmate welfund	4,206	7,724	6,192	5,738
Offsite improvement bond	42,385	-	-	42,385
Police foundation	13,555	1,200	1,687	13,068
Pride program	37,740	15,000	-	52,740
Police training	52,366	51,163	62,109	41,420
Family center and tutoring program	9,181	9,624	9,574	9,231
Street signs	4,876	-	-	4,876
NPDES Refundable Deposit	5,148	485	312	5,321
Total \$	<u>441,851</u>	<u>1,215,722</u>	<u>1,157,372</u>	<u>500,201</u>

The notes to the financial statements are an integral part of these financial statements.

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NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The reporting entity "City of Baldwin Park" includes the financial activities of the Baldwin Park Redevelopment Agency, the Baldwin Park Housing Authority and the Baldwin Park Public Financing Authority, as well as the City. Although these entities are legally separate from each other, they are included within the scope of the reporting entity.

The inclusion of an organization within the City of Baldwin Park reporting entity is based on the provisions of GASB Statement 39. These organizations are legally separate entities for which the City of Baldwin Park is financially accountable. The governing body of these organizations is substantially the same as the City Council. As a result, the financial statements of the individual component units described below are blended with the City's financial statements. Separate financial statements are available for the Baldwin Park Redevelopment Agency and can be obtained at Baldwin Park City Hall. Separate financial statements are not prepared for the Baldwin Park Housing Authority or the Baldwin Park Financing Authority.

The City of Baldwin Park (the City), incorporated on January 25, 1956, is a general law city, which operates under a Council-Chief Executive Officer form of government. The City Council appoints the City Attorney, the Chief Executive Officer, and five department heads. Currently, the City is managed by an Executive Team. The Executive Team is comprised of the Chief Executive Officer and six department heads. The City provides a broad range of services to its citizens, which include police protection, street construction and maintenance, parks and recreation, public improvements, planning and zoning, housing and community development and general and administrative support services.

The Baldwin Park Community Development Commission (the Redevelopment Agency), formerly known as Baldwin Park Redevelopment Agency, was established on November 27, 1974, pursuant to the Health and Safety Code of the State of California. The Agency's purpose is to prepare and carry out plans for the improvement, rehabilitation and development of blighted areas within the boundaries of the City. There are currently two approved project areas.

The Baldwin Park Housing Authority (the Housing Authority) was established on October 27, 1977 pursuant to the Health and Safety Code of the State of California. The Housing Authority's purpose is to oversee the administration of federally funded housing assistance programs. These programs are designed to provide affordable housing opportunities for low and moderate income residents of the cities of Baldwin Park, West Covina, Monrovia and South El Monte.

The Baldwin Park Public Financing Authority (the Financing Authority) was established on April 6, 1988 between the City of Baldwin Park and the Baldwin Park Redevelopment Agency by execution of a joint exercise of powers agreement. The Financing Authority is governed by a five-member board consisting of the City Council. The Financing Authority's purpose is to acquire, finance, construct, manage and maintain or operate certain public capital improvements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The City's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City's more significant accounting policies are described below.

The City implemented a new financial reporting model, as required by the provisions of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, effective June 30, 2003.

Government-Wide and Fund Financial Statements

The statement of net assets and statement of activities (i.e., the government-wide financial statements) display information on all of the non-fiduciary activities of the primary government (the City) and its blended component units. Eliminations have been made to minimize the effect of interfund activity. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the City's *governmental* and *business-type activities*. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties. The City reports its enterprise fund under governmental activities in the government-wide financial statements because the purpose of the fund corresponds with governmental activities and it is only partially self-supporting. Therefore, the City does not currently report any business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each segment of the City's business-type activities. Direct expenses are those that are specifically associated with a program or function and are clearly identifiable to a particular function. Program revenues include 1) charges paid by the recipient of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted net assets are available for use, the City's policy is to use restricted resources first, then the unrestricted resources as they are needed.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The accounts of the City of Baldwin Park (the City) are organized on the basis of funds, each of which is considered a separate accounting entity with a self-balancing set of accounts established for the purpose of carrying out specific activities or attaining certain objectives in accordance with applicable regulations, restrictions or limitations. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the last is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when the liabilities are incurred regardless of the timing of related cashflows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers taxes and assessments associated with the current fiscal period to be available if they are collected within 60 days of the end of the current fiscal period. All other revenue items are considered to be measurable and available only when the City receives cash. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The City reports the following major governmental funds:

General Fund - The General Fund is the City's general operating fund. It is used to account for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than those for Capital Projects Funds) that are legally restricted to expenditures for special purposes. Major special revenue funds are:

<i>Housing and Community Development Grant Fund</i>	Accounts for revenues from the Department of Housing and Urban Development. These revenues must be expended to accomplish one of the following objectives: elimination of slum or blight, be of benefit to low and moderate income persons, or meet certain urgent community needs. The fund includes revenues from the BLOCK and HOME programs.
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<i>Low/Moderate Income Housing Fund</i>	Accounts for monies set aside in accordance with Community Redevelopment Law for the provision of affordable housing for low and moderate income persons and families.
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Debt Service Funds - The Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt, including special assessment debt with governmental commitment.

<i>Redevelopment Agency Debt Service Fund</i>	Accounts for the receipt of resources and payment of debt incurred to develop the redevelopment project areas.
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Capital Project Funds - used to account for financial resources to be used for the acquisition or construction of major capital facilities.

<i>Redevelopment Agency Capital Project Fund</i>	This fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities in the redevelopment project areas.
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Additionally, the City reports the following fund types:

Governmental Funds

Description for Special Revenue funds and Debt Service fund can be found on pages 66 to 68.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Proprietary Funds

Enterprise Fund - The Enterprise Fund is used to account for a 12-unit complex occupied by elderly low-income tenants, who pay monthly rents to the City.

Internal Service Funds - The Internal Service Funds are used to account for the financing of goods or services provided by one City department to the other departments or agencies on a cost reimbursement basis. These funds account for the revenues and expenses of the City's Fleet Services, Information Services and Internal Insurance.

Fiduciary Funds

Agency Funds - The Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent on behalf of employees, individuals, private organizations, other governments or other funds. These funds include resources held for seized assets, police training, donations for others, etc. Agency funds, which are custodial in nature, do not involve measurement of results of operations.

Financial Statement Elements

Cash and Investments

Investments are stated at fair value, the value at which a financial instrument could be exchanged in a current transaction between willing parties other than a forced or liquidation sale.

The City pools all nonrestricted cash for investment purposes. Interest income earned on pooled cash is allocated quarterly to the various funds based on their month-end cash balances. Interest income from restricted cash is allocated directly to the fund earning the income.

Property Taxes

The County of Los Angeles has the responsibility for property tax and assessment levies and collections. The County's property tax calendar is July 1 to June 30. Property taxes are an enforceable lien on the property as of the preceding January 1. Property tax bills, which include assessments, are levied June 30 and are due in equal installments on November 1 and February 1 of each property tax year. The City records property tax assessment revenues upon receipt or anticipated receipt from the County. Property taxes receivable reported in the fund statements are not offset by deferred revenues because they are collectable within 60 days of fiscal year end.

Receivables and Payables

Property, sales, use and utility user taxes related to the current fiscal year are accrued as revenue and accounts receivable and considered available if received within 60 days of year-end. Federal and State grants are considered receivable and accrued as revenue when reimbursable costs are incurred under the accrual basis of accounting in the government-wide statement of net assets. The amount recognized as revenue under the modified accrual basis of accounting is limited to the amount that is deemed measurable and collectable. Earned but unbilled revenue is recognized as revenue and accounts receivable in the enterprise funds.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a fund reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental and proprietary funds are netted as part of the reconciliation of the government-wide presentation.

Restricted Assets

Certain proceeds of debt issues, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

Capital Assets

Capital assets, which include land, buildings, improvements, vehicles, furniture, equipment and infrastructure assets (e.g., roads, bridges, curbs and gutters, sidewalks and lighting and drainage systems) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are recorded at historical cost or estimated cost, if historical cost is not available. Contributed assets are recorded at their estimated fair value at the time received. The costs of normal maintenance and repairs that do not add value to the asset or materially extend lives are not capitalized.

The City of Baldwin Park contracted a consultant to prepare a comprehensive infrastructure valuation for the purpose of reporting the current Net Book Value of Infrastructure Assets in compliance with GASB 34, which requires states, local governments and other public agencies to annually report the net value of all capital assets, including infrastructure assets, in order to comply with generally accepted accounting principles.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Building	60 years
Machinery and equipment	3 to 20 years
Vehicles and related equipment	5 to 15 years
Roadway network	20 to 50 years
Commuter rail network	50 years
Sewer network	60 years
Storm drain network	50 years

It is the City's policy to capitalize all land, building, improvements, equipment and infrastructure assets, except assets costing less than \$5,000. Interest incurred during the construction phase of capital assets of business-type activities is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period. Costs of assets sold or retired (and related amounts of accumulated depreciation) are eliminated from the accounts in the year of sale or retirement and the resulting gain or loss is included in the operating statement of the related activity. In governmental funds, the sale of general capital assets is included in the statement of revenues, expenditures and changes in fund balances as proceeds from sale.

Property Held for Resale

Property held for resale is recorded at the lower of cost or fair value. A corresponding reservation of fund balance is recorded which indicates the asset does not represent available expendable resources.

Compensated Absences

It is the City's policy to record the liability for employees vested earned vacation, compensatory time off, etc. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statement. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The City does not provide for the vesting of sick leave; therefore, no liability has been recorded.

Self-Insurance Programs

The City has initiated self-insurance programs for long-term disability and unemployment insurance claims. In addition, the City maintains a cash reserve to provide for the per-occurrence deductible on property damage, workers' compensation and general liability claims of \$10,000, \$500,000 and \$300,000, respectively. These activities are accounted for in the Internal Insurance Service Fund.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Operating revenues are primarily user charges to other funds and are planned to match estimated payments resulting from self-insurance programs, operating expenses and reinsurance premiums. The fund accrues the estimated liability for claims when such amounts are reasonably determinable and where the liability is probable. Further, the fund sets up a cash reserve for these known claims as well as for the estimated liability for such claims expected to be filed for incidents, which had occurred as of June 30, 2010. The calculation is based on ten-year historical trend analysis.

The City is a member of the Independent Cities Risk Management Authority (ICRMA), a joint powers authority formed to provide liability insurance coverage for independent cities. Under the terms of the agreement with ICRMA, the City is insured for liability losses in excess of the \$300,000 Self-Insurance Retention (SIR), with a liability limit of \$2,000,000 per occurrence and workers' compensation losses in excess of the \$300,000 Self-Insured Retention (SIR), with a liability limit of \$1,000,000 per any one loss (see Note 15).

Unearned Revenues

Unearned revenues in governmental funds arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Unearned revenues also arise when the City receives resources before it has a legal claim to them (e.g., when grant monies are received prior to the incurrence of qualifying expenditures).

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are recorded as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. Bond premiums and discounts, if applicable, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the life of the related debt using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Equity

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative plans by City Management for future use of financial resources.

Statement of Cash Flows

For purposes of the statement of cash flows, cash equivalents are defined as investments with original maturities of 90 days or less, which are readily convertible to known amounts of cash and not subject to significant changes in value from interest rate fluctuations.

The City considers all pooled cash and investments (consisting of cash and investments and restricted cash and investments) held by the City as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds. The City also considered all non-pooled cash and investments (consisting of cash with fiscal agent and restricted cash and investments held by fiscal agent) as cash and cash equivalents because investments meet the criteria for cash equivalents defined above.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 NET ASSETS/FUND BALANCES

The governmental and business-type activities financial statements utilize a net assets presentation. Net assets are categorized as invested in capital assets (net of related debt), restricted and unrestricted.

- Invested in capital assets, net of related debt – This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance of this category.

- Restricted net assets – This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.

- Unrestricted net assets – This category represents the City's net assets, which are not restricted for any project or other purpose.

In the fund financial statements, reserves and designations segregate portions of fund balance that are either not available or have been earmarked for specific purposes. The various reserves and designations are established by actions of the City Council and Management and can be increased, reduced, or eliminated by similar actions.

As of June 30, 2010, reservations of fund balance are described below:

- Advances to other funds – To reflect the amount due from other funds that are long-term in nature. Such amounts do not represent available spendable resources.
- Debt service – To reflect the funds held by trustees or fiscal agents for future payments of bond principal and interest. These funds are not available for general operations.
- Notes receivable and land held for resale – To reflect assets that are long-term in nature and do not represent available spendable resources.
- Low and Moderate Income Housing – to reflect the assets that are reserved for low and moderate income housing projects.

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Reserves and Designations of Fund Balances and Restrictions of Net Assets

Reserved fund balances at June 30, 2010 consisted of the following:

Major governmental funds:

General Fund	
Long-term advances and notes receivable	\$ 13,684,595
Land held for resale	20,407
Special Revenue Funds	
Housing and Community Development	
Long-term advances	278,300
Low/Moderate Income Housing Fund	
Property held for resale	327,478
Low and Moderate Income Housing Projects	7,025,567
Debt Service Funds	
Redevelopment Agency	
Debt service	2,071,938
Capital Project Fund	
Redevelopment Agency	
Note receivable and property held for resale	106,355
Total major governmental funds	<u>23,514,640</u>

Nonmajor governmental funds:

Special Revenue Funds	
Cal Home Grant	134,743
Total governmental funds	<u>\$ 23,649,383</u>

Unreserved fund balances and unrestricted net assets at June 30, 2010 consisted of the following:

Major governmental funds	
General Fund - Undesignated	\$ 5,213,836
Special Revenue Funds - Undesignated	
Housing and Community Development Grant	(70,731)
Debt Service Funds - Undesignated	
Redevelopment Agency	908,092
Capital Project Funds - Undesignated	
Redevelopment Agency	(19,712,762)
Total major governmental funds	<u>(13,661,565)</u>
Nonmajor governmental funds - Undesignated	
Total governmental funds	<u>7,741,877</u>
Nonmajor proprietary funds - Unrestricted	
Total funds	<u>\$ 6,689,144</u>

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (CONTINUED)

Deficit Fund Balance

The following funds have deficit fund balances or net assets at June 30, 2010. Management expects to eliminate the deficits with subsequent revenue in the funds or transfers from the General Fund.

Major Fund	
Redevelopment Agency Capital Project	\$ 19,606,407
Total major funds	<u>19,606,407</u>
Nonmajor Funds	
Nonmajor governmental funds:	
Park Maintenance District	<u>2</u>
Total nonmajor governmental funds	<u>2</u>
Nonmajor proprietary funds:	
Internal Insurance	<u>482,993</u>
Total nonmajor proprietary funds	<u>482,993</u>
Total nonmajor funds	<u>482,995</u>
Total funds	<u>\$ 20,089,402</u>

NOTE 4 CASH AND INVESTMENTS

At June 30, 2010, the City's cash and investments consist of:

	Government-wide Statement of Net assets	Fiduciary Fund Statement of Net Assets	Total
Unrestricted assets			
Cash and investments	\$ 35,335,433	499,642	35,835,075
Restricted assets			
Cash and investments with fiscal agent	4,930,418	-	4,930,418
Pooled investments	-	-	-
Total cash and Investments	<u>\$ 40,265,851</u>	<u>499,642</u>	<u>40,765,493</u>

Cash and investments at June 30, 2010 consisted of the following:

Cash on hand	\$ 833
Deposits with financial institutions	1,974,865
Investments	<u>38,789,795</u>
Total cash and investments	<u>\$ 40,765,493</u>

The City follows the practice of pooling cash and investments of all funds, except for funds required to be held by outside fiscal agents under the provisions of bond indentures. Interest income is allocated quarterly to the various funds based on monthly balances. Interest income from cash and investments with fiscal agents is credited directly to the related fund.

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

Investment Policy

The City's investment policy outlines the guidelines required to be used in effectively managing the City's available cash in accordance with the California Government Code. Summarized below are the investment vehicles that are authorized and certain provisions of the policy that address interest rate risk and concentration of credit risk.

	Maturity	Maximum Allowable Investment Percentage	Maximum Percentage per Issuer
U.S. Treasury Obligations	5 years	Unlimited	N/A
U.S. Agency Securities and Instrumentalities of Government Sponsored Corporation	5 years	Unlimited	N/A
Negotiable Certificates of Deposit	5 years	30%	N/A
Time Deposits – Collateralized	5 years	Unlimited	\$500,000
Time Deposits – Uncollateralized	5 years	Unlimited	\$100,000
Banker's Acceptances	180 days	40%	30%
Repurchase Agreements	1 year	Unlimited	N/A
Commercial Paper rated A-1 by Standard and Poor's Corporation or P-1 by Moody's Investors Services, Inc.	270 days	15%*	10%
LAIF	N/A	Unlimited	\$20,000,000

* Additional 15% of dollar-weighted average maturity if the entire amount does not exceed 31 days.

Cash and Investments with Fiscal Agents - The City has monies held by trustees or fiscal agents pledged to the payment or security of certain notes, bonds and certain construction projects. Money market mutual funds may be purchased as allowed under California Government Code. Only funds holding U.S. Treasury or Agency obligations can be utilized.

Interest Rate Risk

Interest rate risk, as defined under Governmental Accounting Standards Board (GASB) Statement No. 40, is the risk that changes in interest rates will adversely affect the fair value of an investment. Most of the City's investments are held in trust by the fiscal agents as required by the bond indenture. The following table summarizes the distribution of the City's investments according to maturity at June 30, 2010.

	Less than 1 year	1 -5 years	More than 5 years	Total
Pooled cash and investments	\$ 35,835,075	-	-	35,835,075
Unrestricted cash and investments	35,835,075	-	-	35,835,075
Pooled investments	-	-	-	-
Cash and investments with fiscal agents	-	-	4,930,418	4,930,418
Restricted cash and investments	-	-	4,930,418	4,930,418
Total cash and investments	\$ 35,835,075	-	4,930,418	40,765,493

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

Concentration of Credit Risk

Under GASB Statement No. 40, concentration of credit risk is the risk of loss attributable to the magnitude of the City's investment in a single issuer. As of June 30, 2010, the City's investments in First American Treasury Obligation Fund amounted to \$3,507,249.

Credit Risk on Pooled Deposits

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The California Government Code requires California banks and savings and loan associations to secure a city's deposits by pledging government securities as collateral. The market value of pledged securities must equal at least 110% of a city's deposits. California law also allows financial institutions to secure city deposits by pledging first trust deed mortgage notes having a value of 150% of a city's total deposits. The City may waive collateral requirements for deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC).

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. In accordance with GASB Statement 40, deposits are exposed to custodial credit risk if they are uninsured and either:

- a. Uncollateralized
- b. Collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the depositor-government's name

At June 30, 2010, the amount of the City's bank deposits' book balance was \$2,064,718 while the corresponding bank balance was \$3,543,159. Of the total bank balance, \$250,000 was covered by FDIC while \$3,293,159 was secured by pledged government securities not in the City's name.

Credit Risk and Fair Value of Investments

Investments are exposed to custodial credit risk if they are uninsured, unregistered and held by either:

- a. The counterparty
- b. The counterparty's trust department or agent but not in the government's name

The City's investments are in external investment pools and in mutual funds, which are not exposed to custodial credit risk.

Presented below is the minimum rating as required by (where applicable) the California Government Code, the City's investment policy, or debt agreement and the actual rating as reported by Standard & Poor's as of year end for each investment type.

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

Investment Type	Totals as of 30-Jun-10	Minimum Legal Rating	Rating not available	Not required to be rated	Unrated
Local Agency Investment Fund	\$ 33,853,602	(1)	\$	\$ -	\$ 33,853,602
Held by bond trustee:					
Money Market Mutual Fund	4,465,393	(1)		4,465,393	-
Investment Agreement	470,800	(2)	470,800	-	-
Total cash and investments	<u>\$ 38,789,795</u>		<u>\$ 470,800</u>	<u>\$ 4,465,393</u>	<u>\$ 33,853,602</u>

- (1) Not applicable
(2) Acceptable to the Municipal Bond Insurer

Local Agency Investment Fund (LAIF)

Cash on deposit with LAIF represents short-term demand deposits with the State Treasurer, who invests available cash balances of participating California government entities. The management of LAIF has indicated to the City that as of June 30, 2010, the estimated fair value of the pool, including accrued interest, was approximately \$69.57 billion. The City's proportionate share of the estimated fair value is \$33.85 million. LAIF's (and the City's) exposure to risk (credit, market or legal) is not currently available.

Restricted Cash and Investments

The City has monies held by financial institutions, which are restricted for the payment of certain notes and bonds.

NOTE 5 LOANS RECEIVABLE AND DEFERRED REVENUES

Unearned revenues on the General Fund represent interest on interfund advances, which is not available for current operations.

Loans Receivable and Unearned Revenues at June 30, 2010 consisted of the following:

	Loans Receivable	Unearned Revenues
General Fund	\$ -	6,930,994
Special Revenue Funds:		
Loans receivable from Commercial Rehabilitation Program	117,193	117,193
Loans receivable from Residential Rehabilitation Program	430,304	430,304
Loans receivable from HOME Program	3,791,622	3,791,622
Loans receivable from CalHOME Program	134,743	134,743
Loans receivable from Single Family Repo Housing	39,000	39,000
Loans receivable from Low/Moderate Income Housing	1,997,060	1,997,060
Accrued interest from Low/Moderate Income Housing agreement	327,009	327,009
Unearned grants	-	155,323
Total \$	<u>6,836,931</u>	<u>13,923,248</u>

NOTE 6 INTERFUND BALANCES

At June 30, 2010, the City's interfund receivables and payables were as follows:

	<u>Due from Other Funds</u>	<u>Due to Other Funds</u>	<u>Advances to Other Funds</u>	<u>Advances from Other Funds</u>
Major governmental funds				
General Fund	\$ 118,815	386,857	20,615,589	-
Housing and Community Development	198,563	634,651	278,300	-
Low/Moderate Income Housing Redevelopment Agency	1,531,981	2,873,421	-	527,554
Debt Service Fund Redevelopment Agency	825,957	1,627,674	-	300,000
Capital Project Fund	<u>300,968</u>	<u>300,968</u>	<u>-</u>	<u>21,093,947</u>
Total major governmental funds	<u>2,976,284</u>	<u>5,823,571</u>	<u>20,893,889</u>	<u>21,921,501</u>
Nonmajor governmental funds	<u>4,837,487</u>	<u>3,363,186</u>	<u>-</u>	<u>-</u>
Total governmental funds	<u>7,813,771</u>	<u>9,186,757</u>	<u>20,893,889</u>	<u>21,921,501</u>
Proprietary funds				
Enterprise Funds	397	-	-	-
Internal Service Funds	<u>1,372,589</u>	<u>-</u>	<u>1,027,612</u>	<u>-</u>
Total proprietary funds	<u>1,372,986</u>	<u>-</u>	<u>1,027,612</u>	<u>-</u>
Total funds \$	<u>9,186,757</u>	<u>9,186,757</u>	<u>21,921,501</u>	<u>21,921,501</u>

Due to and due from other funds:

Amounts due to the General Fund and Internal Service Funds represent short-term borrowings by the non-major funds and Redevelopment Agency, to compensate for negative cash balances and general operations. These balances are expected to be repaid within the next fiscal year.

A portion of the amounts due to Housing and Community Development represent loan from Home Program Fund to CDBG Fund. The balance is expected to be paid in near future.

The remaining amounts due to Low/Moderate Income Housing represent the accrued 20% set aside low-moderate income housing from tax increments. The balances are expected to be repaid within the next fiscal year.

The amounts due to Low/Moderate Income Housing represent borrowings from the 205 set aside low-moderate income by the Redevelopment Debt Service Funds to pay the Supplemental Educational Revenue Augmentation Funds (SERAF) obligation for FY2009-2010. The housing set-aside fund will be repaid by June 30, 2015 with no interest to accrue on the loan. If not repaid by the deadline, then the housing set-aside allocation is increased to 25% permanently.

The amounts due to the Redevelopment Agency Capital Project Fund and Debt Service Fund represent short-term borrowings within the Redevelopment Agency Funds to compensate for negative cash balances. These balances are expected to be repaid within the next fiscal year.

NOTE 6 INTERFUND BALANCES (CONTINUED)

The amounts due to Building Reserve Capital Project Fund and Redevelopment Agency Debt Service Fund represent borrowings by the Low-Mod Income Housing Fund which will be repaid in the future.

Advances to and advances from other funds

General Fund advances to Redevelopment Agency

The City has an agreement with the Baldwin Park Redevelopment Agency providing for the advance of funds to finance improvements and operations relating to and within the project areas. The Agency accrues interest on the original advances at LAIF's prevailing interest rate. At June 30, 2010, the City has advanced \$21,921,501 which includes accrued interest of \$6,927,854.

The City's interfund transfers during the year were as follows:

	<u>Transfers in</u>	<u>Transfers out</u>
Major governmental funds		
General Fund	\$ 301,911	1,096,544
Housing and Community Development	-	602,705
Low/Moderate Income Housing	-	-
Debt Service Funds:		
Redevelopment Agency	712,569	682,397
Capital Project Funds:		
Redevelopment Agency	-	-
Total major governmental funds	<u>1,014,480</u>	<u>2,381,646</u>
Nonmajor governmental funds	<u>3,591,097</u>	<u>2,102,898</u>
Total governmental funds	<u>4,605,577</u>	<u>4,484,544</u>
Proprietary funds		
Enterprise Funds	126,169	-
Internal Service Funds	-	247,202
Total proprietary funds	<u>126,169</u>	<u>247,202</u>
Total funds	\$ <u>4,731,746</u>	<u>4,731,746</u>

The Baldwin Park Financing Authority Debt Service Fund received resources mostly from the Redevelopment Debt Service Funds for debt service payments.

Transfers to other governmental funds were to fund the matching requirements on certain grants and capital projects. Transfers to proprietary funds were to provide funds for expenditures.

NOTE 7 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2010 was as follows:

	Balance July 1, 2009	Increases	Decreases	Balance June 30 2010
Capital assets, not being depreciated:				
Land	\$ 1,194,139	-	-	1,194,139
Construction in progress	857,615	1,228,858	649,016	1,437,457
Total capital assets, not being depreciated	2,051,754	1,228,858	649,016	2,631,596
Capital assets, being depreciated:				
Buildings and improvements	31,736,015	170,741	-	31,906,756
Equipment	7,854,586	294,946	-	8,149,532
Vehicles and related equipment	4,401,116	159,975	41,735	4,519,356
Infrastructure	189,248,579	1,604,452	-	190,853,031
Total capital assets, being depreciated	233,240,296	2,230,114	41,735	235,428,675
Less accumulated depreciation for:				
Buildings and improvements	10,283,452	532,060	-	10,815,512
Equipment	6,663,232	386,992	-	7,050,224
Vehicles and related equipment	3,335,618	405,754	41,735	3,699,637
Infrastructure	86,489,731	6,711,736	-	93,201,467
Total accumulated depreciation	106,772,034	8,036,542	41,735	114,766,841
Total capital assets being depreciated, net	126,468,262	(5,806,428)	-	120,661,834
Capital asset activity, net	\$ 128,520,016	(4,577,570)	649,016	123,293,430

Depreciation expense was charged to functions of the governmental activities as follows:

General government	\$ 200,097
Public safety	126,900
Public works, including depreciation of general infrastructure assets	6,854,589
Parks and recreation	140,774
Community development	265,344
Capital assets held by internal service funds are charged to various functions based on their usage of the assets	448,838
Total depreciation expense – governmental activities	\$ 8,036,542

NOTE 8 ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES

Composition of accounts payable and other current liabilities is as follows:

	Vendors	Accrued Liabilities	Deposits	Total
Major governmental funds				
General Fund	\$ 533,129	827,782	-	1,360,911
Housing and Community Development Grant	183,274	-	-	183,274
Low/Moderate Income Housing	150	4,135	-	4,285
Redevelopment Agency Debt Service Fund	265,342	-	-	265,342
Redevelopment Agency Capital Project Fund	23,484	-	-	23,484
Total major governmental fund	<u>1,005,379</u>	<u>831,917</u>	<u>-</u>	<u>1,837,296</u>
Nonmajor governmental funds	<u>1,109,710</u>	<u>-</u>	<u>318,498</u>	<u>1,428,208</u>
Total governmental funds	<u>2,115,089</u>	<u>831,917</u>	<u>318,498</u>	<u>3,265,504</u>
Nonmajor proprietary funds	-	-	-	-
Total funds	<u>\$ 2,115,089</u>	<u>831,917</u>	<u>318,498</u>	<u>3,265,504</u>

NOTE 9 LONG-TERM LIABILITIES

Changes in Long-term Liabilities

Summary of changes in long-term liabilities during the year ended June 30, 2010 (in \$ thousands):

	Balance June 30, 2009	Increases	Decreases	Balance June 30, 2010	Due Within One Year
Bonded indebtedness	\$ 46,529	-	2,345	44,184	2,345
Notes payable	7,910	-	525	7,385	525
County deferral	17,092	316	-	17,408	-
Compensated absences	1,477	-	161	1,316	-
Other post-employment benefits	949	1,613	577	1,985	-
Capital leases	725	122	332	515	332
Total	<u>\$ 74,682</u>	<u>2,051</u>	<u>3,940</u>	<u>72,793</u>	<u>3,202</u>

NOTE 9 LONG-TERM LIABILITIES (CONTINUED)

Bonded Indebtedness

At June 30, 2010, bonded indebtedness consisted of (in \$ thousands):

	Date Issued	Final Maturity	Interest Rate %	Amount Issued	Outstanding
Certificates of Participation:					
Financing Authority –					
Energy Conservation Bond	Feb-01	Feb-11	4.6 - 5.6	\$ 1,000	125
Total Certificates of Participation				<u>1,000</u>	<u>125</u>
Improvement Bonds:					
Baldwin Avenue	Jul-01	Sep-11	6	132	33
Bogart Avenue	Jul-01	Sep-11	6	84	21
Total special assessment bonds				<u>216</u>	<u>54</u>
Lease Revenue Bonds:					
Financing Authority					
Community Center	Oct-04	Aug-34	3.75 - 5.0	<u>10,840</u>	<u>9,740</u>
Pension Obligation Bonds					
2007- Series A-1	Apr-07	Jun-18	5.06-5.30	<u>12,810</u>	<u>10,645</u>
Tax Allocation Bonds:					
Financing Authority Series A					
San Gabriel River Project	Jan-90	Aug-19	6.65 - 7.75	14,205	4,325
Merged Project	May-98	Aug-21	3.75 - 5.25	11,875	5,830
Financing Authority	Jun-00	Sep-30	4.20 - 5.75	10,215	8,760
Series 2003	Dec-03	Aug-21	1.75 - 5.25	<u>6,265</u>	<u>4,705</u>
Total tax allocation bonds				<u>42,560</u>	<u>23,620</u>
Total bonded indebtedness				<u>\$ 67,426</u>	<u>44,184</u>

Sources of Debt Service

Special assessment bonds interest and principal redemptions are to be funded by future assessments against properties in the Districts. Interest and principal redemptions for lease revenue bonds and certificates of participation are payable solely from lease payments made by the City to the Financing Authority as the rental for the Community Center and City's corporation yard, respectively. Tax allocation bonds interest and principal redemptions are to be funded by incremental tax revenues derived from the redevelopment project areas.

Bond Covenants and Other Requirements

The City is in compliance with all the provisions of the bond covenants and the requirements on arbitrage rebate calculations.

NOTE 9 LONG-TERM LIABILITIES (CONTINUED)

Notes Payable

Notes payable is comprised of:

Section 108 loan from the Department of Housing and Urban Development (HUD) for the City's real property acquisitions. The loan is payable annually from August 2008 through August 2021 with interest payable semi-annually with rates ranging from 5.25% to 5.46% during fiscal year 2006. The loan will be repaid through future HUD entitlements.	\$ 4,369,000
Promissory certificate from the Bank of West for the City's lease payments. The loan is payable annually from October 2009 through October 2017 with interest payable semi-annually at 4.05%.	2,743,000
Other	<u>273,490</u> \$ <u>7,385,490</u>

County Deferral

The Agency and County entered into an agreement whereby the County will defer tax increment (County Deferral) generated within the project area to meet the Agency's debt service obligations. Only the County Deferrals for Sierra Vista accrue interest of 2.42%. The County Deferrals are to be repaid whenever there are property tax revenues received by the Agency in excess of its debt payment requirements. The County Deferrals are recorded as revenue when received by the Agency. At June 30, 2010, the balance of the County Deferrals including interest was \$17,408,000.

Annual Debt Service Requirements (in \$ thousands):

Year Ending June 30,	Bonded Indebtedness	Notes Payable	Capital Leases	Total	Interest	Total Debt Service
2011	\$ 2,366	558	249	3,173	2,706	5,879
2012	2,418	585	157	3,160	2,548	5,708
2013	2,585	614	95	3,294	2,389	5,683
2014	2,790	645	14	3,449	2,221	5,670
2015	3,000	676	-	3,676	2,040	5,716
2016-2020	14,710	3,083	-	17,793	7,042	24,835
2021-2025	7,205	951	-	8,156	3,420	11,576
2026-2030	5,690	-	-	5,690	1,549	7,239
2031-2035	3,420	-	-	3,420	397	3,817
Indeterminate	-	273	-	273	-	273
Total	\$ <u>44,184</u>	<u>7,385</u>	<u>515</u>	<u>52,084</u>	<u>24,312</u>	<u>76,396</u>

NOTE 9 LONG-TERM LIABILITIES (CONTINUED)

Compensated Absences Payable

The City's policies relating to compensated absences are described in Note 1. The outstanding balance at June 30, 2010, was \$1,316,016. The liability for Governmental Activities is primarily liquidated from the general fund while the liability for Business-type Activities is liquidated from the enterprise funds.

NOTE 10 CAPITAL LEASES

The City has lease agreements for vehicles and equipment that meet the criteria for capitalization. The City reserves the right to purchase these items on any lease payment date. For the year ended June 30, 2010, the City entered into new lease agreements amounting to \$122,029 for police vehicles and computer equipment. The total capital lease obligations at June 30, 2010 amounted to \$515,000, net of interest of \$30,000. Lease payments for the fiscal year ended June 30, 2010 amounted to approximately \$332,000.

NOTE 11 COMMITMENTS AND CONTINGENCIES

There are various litigation and claims pending against the City, which have been considered in determining the estimated liability for self-insurance. The outcome of these cases and eventual liability to the City, if any, is unknown at this time. The City estimates that the self-insurance liability and cash reserve are adequate to cover any claims not otherwise covered by insurance.

Proposition 218, which was approved by voters in November 1996, will regulate the City's ability to impose, increase and extend taxes, assessments and fees. Any new, increased, or extended taxes, assessments and fees subject to the provisions of Proposition 218, require voter approval before they can be implemented. Additionally, Proposition 218 provides that these taxes, assessments, and fees are subject to the voter initiative process and may be rescinded in the future by the voters. Thereafter, the City's ability to finance the services for which the taxes, assessments, and fees were imposed may be significantly impaired. The taxes, fees, and assessments that are subject to the provisions of Proposition 218 that the City currently imposes for its own benefit or as an agent for a special district, or receives from other governmental agencies potentially include business license taxes, landscape and lighting district assessments, and other taxes, fees, and assessments. At this time, it is uncertain how Proposition 218 will affect the City's ability to maintain or increase the revenue it receives from taxes, assessments and fees. Also unclear is the extent to which a 1995 California Supreme Court ruling (the Guardino case) upholding voter approval requirements of a previously enacted state initiative (Proposition 62) are applicable to prior periods.

NOTE 12 RETIREMENT PLANS

Plan Description: The City of Baldwin Park contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit pension plan (miscellaneous plan) and a cost sharing plan (safety plan). PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by state statute and City ordinance. Copies of PERS' annual financial report may be obtained from its executive office: 400 P Street, Sacramento, CA 95814.

All permanent safety (police) and general personnel working 20 hours or more a week and temporary employees who have worked 40 hours a week for over six months are eligible to participate in PERS. Benefits vest after five years of service. General employees who retire at or after age 55 and police members who retire at or after age 50 with five years of credited service are entitled to retirement benefits. PERS also provides death and disability retirement benefits. These benefit provisions and all other requirements are established by state statute and City ordinance.

Funding Policy: Participants are required to contribute 7% (9% for safety employees) of their annual covered salary. The City makes the contributions required of City employees on their behalf and for their account. The City is required to contribute at an actuarially determined rate of annual covered payroll; the current rate is 7.756% for non-safety employees and 18.493% for safety employees. The contribution requirements of plan members and the City are established and may be amended by PERS.

PERS Plan Amendments: During fiscal year 2002-03, PERS required mandatory pooling of plans with less than 100 active members. As a result, the accrued actuarial liability and actuarial value of assets for the City's safety plan have been pooled with other government agencies. As of the date of pooling, differences between the City's normal cost and the pool's normal cost will be amortized over a five year period, at which time, the City's normal cost will approximate the pool's normal cost.

NOTE 12 RETIREMENT PLANS (CONTINUED)

Annual Pension Cost: The three-year trend information for PERS (In \$ thousands) is presented below:

Fiscal Year	Annual Pension Cost (APC)	Percentage of APC Contributed	Prepaid Pension Cost
6/30/2008	3,664	100%	11,378
6/30/2009	4,223	100%	10,240
6/30/2010	4,119	100%	9,103

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS

The City of Baldwin Park provides postretirement health care benefits, as per the requirements of the Public Employees' Retirement System, with which the City contracts for health care benefits, for employees who retire while employed with the City. As provided by the Public Employees' Medical and Hospital and Care Act (PEMHCA), the City has been under contract with CalPERS for medical plan coverage since at least 1999. As a PEMHCA employer, the City has chosen to satisfy its retiree medical benefit commitment using equal contribution approach, where it contributes exactly the same amount for retirees as contributed toward active employee medical plan coverage.

The benefit level varies depending upon the bargaining group that represents the employee. Employees represented by S.E.I.U. Local 347 will receive a varying flat monthly amount that has been negotiated through the meet and confer process and all other employees will receive the equivalent of the single party premium for the plan of their choice that has been negotiated through the meet and confer process.

Eligible participants to the plan at January 1, 2009, the date of the latest actuarial valuation are as follows:

Eligible active employees:	
Participating	131
Not currently participating	62
	Subtotal 193
Eligible retirees	111
	Total 304

As of June 30, 2010, the City has not established a trust or equivalent that contains an irrevocable transfer of assets dedicated to providing benefits to retirees in accordance with the terms of the plan and that are legally protected from creditors. The City finances these post employment benefits on a pay-as-you-go basis. Its share of the annual premiums for these benefits are payable as they become due. The cost of retiree health care insurance benefits is recognized as expenditure as insurance premiums are paid. For fiscal year ended June 30, 2010, \$577,749 of post employment benefit expenditures was paid.

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

The following table shows the components of the City's annual Other Post Employment Benefits (OPEB) cost for the year (based on 30-year amortization), the amount of benefits and/or insurance premiums actually paid and the City's Net OPEB obligation as of June 30, 2010:

	Amount
Annual required contribution	\$ 1,570,573
Interest on net OPEB obligation to June 30, 2009	42,716
Annual OPEB cost (expense)	1,613,289
Contributions to irrevocable trust	-
Premium payments including benefit payments	(577,749)
Increase in net OPEB obligation	1,035,540
Net OPEB obligation - beginning of year	949,255
Net OPEB obligation - end of year	\$ 1,984,795

The Annual Required Contribution (ARC) is an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2010 were:

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/10	\$1,570,573	37%	\$1,984,795

The funded status of the plan as of June 30, 2010 based on the plan's most recent actuarial valuation date of January 1, 2009, was:

Actuarial accrued liability (AAL)	\$ 22,320,143
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 22,320,143
 Covered payroll	 \$ 10,932,861
 UAAL as a percentage of covered payroll	 204%
 Normal cost	 \$ 627,158

NOTE 13 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

The normal cost for the plan is the amount that the liabilities are expected to increase during the year based on increased eligibility and service. Normal cost is the value of benefits expected to be earned during the year, based on certain methods and assumptions.

In the January 1, 2009 actuarial valuation, the entry age normal actuarial cost method was used to value liabilities. Under the entry age normal cost method, an average age at hire and average retirement age are determined for eligible employees. The actuarial assumptions included (1) a 4.5% discount rate, (2) a 3.25% annual salary increase and (3) medical plan premiums (cost) rate increase of 9.5% for year 2009 decreasing by .5% every year until year 2017. The UAAL is being amortized as a level percentage of projected payroll over 30 years.

NOTE 14 DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan assets are under the participants control and are principally invested in demand deposits and mutual funds and are held in trust for the exclusive benefit of the participants and their beneficiaries. At June 30, 2010, the amount held by trustee for employees is \$5,437,109.

NOTE 15 INSURANCE PROGRAM

Self-Insurance Programs

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties.

The City is a participant in the Independent Cities Risk Management Authority (ICRMA), a public entity risk pool, formed to enable individual cities to join together to obtain certain liability and workers' compensation insurance coverages as a group, to self-insure, where necessary, and to obtain adequate liability coverages at an affordable cost. ICRMA has 31 member cities, and each city appoints one member to the ICRMA Governing Board. The City has a 2.47% participation in ICRMA, which is computed based on the City's self-insurance retention levels under the liability coverages selected. The City pays an annual premium to ICRMA for this liability and workers' compensation insurance coverage. ICRMA is considered a self-sustaining risk pool that will provide coverage for its members for up to \$20,000,000 (\$2,000,000 per occurrence) for liability claims, \$1,000,000 for workers' compensation claims and \$1,000,000 for employer's liability claims.

NOTE 15 INSURANCE PROGRAM (CONTINUED)

Changes in the balances of claims liabilities for the years ended June 30, 2010 and 2008 were as follows:

Insurance	Year Ended June 30,	Beginning Balance	Claims and Changes in Estimates	Claims Payments	Ending Balance
General Liability	2010	\$ 862,843	\$ 10,938	\$ 7,653	\$ 866,128
	2009	1,139,185	(269,726)	6,616	862,843
	2008	1,250,000	(110,815)	-	1,139,185
Workers' Compensation	2010	5,012,604	390,948	72,487	5,331,065
	2009	5,110,602	(66,993)	31,005	5,012,604
	2008	\$ 4,780,000	\$ 492,404	\$ 161,802	\$ 5,110,602

There were no significant changes in insurance coverage as compared to last year and settlements have not exceeded coverage in any of the past three fiscal years.

Purchased Insurance

Property Insurance – The properties of the City of Baldwin Park are covered by commercial insurance purchased from independent third parties. The City is currently insured according to a schedule of covered property submitted by the City to the insurance company. The total property insurance coverage is \$38,397,400 at 90% coinsurance. Premiums for the coverage are paid annually and are not subject to retroactive adjustments.

Adequacy of Protection

During the past fiscal years none of the above programs of protection have had settlements or judgments that exceeded pooled or insured coverage. There have been no significant reductions in pooled or insured liability coverage from coverage in the prior year.

NOTE 16 RISKS AND UNCERTAINTIES

The City invests in various investment securities, including Local Agency Investment Fund (LAIF) which are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the values of investments as of June 30, 2010. The actual amount of exposure as of November 30, 2010 is not determinable.

**NOTE 17 NEW GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB)
PRONOUNCEMENTS**

GASB No. 54 - GASB has issued Statement No. 54, *Fund Balance Reporting and Fund Type Definitions*. This Statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. This Statement also provides for additional fund classification as restricted, committed, assigned, and unassigned based on the relative strength of the constraints that control how specific amounts can be spent. The requirements of this Statement are effective for financial statements for periods beginning after June 15, 2010.

GASB No. 55 - GASB has issued Statement No. 55, *The Hierarchy of Generally Accepted Accounting Principles for State and Local Governments*. The objective of this Statement is to incorporate the hierarchy of generally accepted accounting principles (GAAP) for state and local governments into the Governmental Accounting Standards Board's (GASB) authoritative literature. The Board does not expect that this Statement will result in a change in current practice.

GASB No. 56 - GASB has issued Statement No. 56, *Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards*. The objective of this Statement is to incorporate into the Governmental Accounting Standards Board's (GASB) authoritative literature certain accounting and financial reporting guidance presented in the American Institute of Certified Public Accountants' Statements on Auditing Standards. This Statement addresses three issues not included in the authoritative literature that establishes *accounting* principles—related party transactions, going concern considerations, and subsequent events. This Statement does not establish new accounting standards but rather incorporates the existing guidance (to the extent appropriate in a governmental environment) into the GASB standards.

NOTE 18 SUBSEQUENT EVENTS

The City has evaluated events subsequent to June 30, 2010 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through December 20, 2010, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

General Fund				
	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 14,067,000	20,540,700	19,394,966	(1,145,734)
Licenses and permits	463,200	463,200	583,605	120,405
Fines, forfeitures and penalties	2,155,000	2,155,000	1,671,699	(483,301)
Use of money and property	315,600	315,600	248,994	(66,606)
Intergovernmental	7,726,600	1,252,900	359,099	(893,801)
Charges for services	1,927,800	1,927,800	1,538,597	(389,203)
Other	281,000	281,000	264,382	(16,618)
Total revenues	<u>26,936,200</u>	<u>26,936,200</u>	<u>24,061,342</u>	<u>(2,874,858)</u>
Expenditures				
Current:				
General government	3,343,750	2,694,800	2,415,551	279,249
Public safety	16,820,200	16,841,177	15,877,473	963,704
Public works	449,400	449,400	306,355	143,045
Community development	1,984,200	1,105,450	1,034,174	71,276
Recreation services	3,223,100	3,234,600	3,170,214	64,386
Capital outlay:				
Public works	-	-	-	-
Community development	-	-	-	-
Total expenditures	<u>25,820,650</u>	<u>24,325,427</u>	<u>22,803,767</u>	<u>1,521,660</u>
Excess (deficiency) of revenues over expenditures	<u>1,115,550</u>	<u>2,610,773</u>	<u>1,257,575</u>	<u>(1,353,198)</u>
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Transfers in	855,600	855,600	301,911	(553,689)
Transfers out	(1,781,900)	(1,781,900)	(1,096,544)	685,356
Net other financing sources (uses)	<u>(926,300)</u>	<u>(926,300)</u>	<u>(794,633)</u>	<u>131,667</u>
Net change in fund balances	189,250	1,684,473	462,942	(1,221,531)
Beginning fund balances	18,455,896	18,455,896	18,455,896	-
Ending fund balances	<u>\$ 18,645,146</u>	<u>20,140,369</u>	<u>18,918,838</u>	<u>(1,221,531)</u>

City of Baldwin Park
Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual
Major Governmental Funds
Year ended June 30, 2010

Special Revenue			
Housing and Community Development Grant			
Budgeted Amounts			Variance with Final Budget Positive (Negative)
Original	Final	Actual	(Negative)
-	-	-	-
-	-	-	-
-	-	-	-
80,000	-	14,044	14,044
2,946,000	3,326,000	2,366,206	(959,794)
-	-	-	-
-	-	-	-
<u>3,026,000</u>	<u>3,326,000</u>	<u>2,380,250</u>	<u>(945,750)</u>
83,100	83,100	51,461	31,639
21,300	22,000	8,193	13,807
60,000	219,207	219,207	-
-	-	1,185,204	(1,185,204)
94,200	96,075	69,502	26,573
129,000	178,673	216,127	(37,454)
2,938,400	3,089,889	-	3,089,889
<u>3,326,000</u>	<u>3,688,944</u>	<u>1,749,694</u>	<u>1,939,250</u>
<u>(300,000)</u>	<u>(362,944)</u>	<u>630,556</u>	<u>993,500</u>
300,000	-	158,922	158,922
-	-	-	-
-	-	(602,705)	(602,705)
<u>300,000</u>	<u>-</u>	<u>(443,783)</u>	<u>(443,783)</u>
-	(362,944)	186,773	549,717
20,796	20,796	20,796	-
<u>20,796</u>	<u>(342,148)</u>	<u>207,569</u>	<u>549,717</u>

	Special Revenue			
	Low/Moderate Income Housing			
	Budgeted Amounts			Variance with Final Budget Positive (Negative)
	Original	Final	Actual	
Revenues				
Taxes	\$ 1,312,145	1,312,145	1,312,141	(4)
Use of money and property	45,160	45,160	45,151	(9)
Other	520	520	517	(3)
Total revenues	<u>1,357,825</u>	<u>1,357,825</u>	<u>1,357,809</u>	<u>(16)</u>
Expenditures				
Current:				
Community development	168,186	168,186	125,979	42,207
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	3,435	3,435	3,435	-
Cost of issuance and other costs	-	-	-	-
Total expenditures	<u>171,621</u>	<u>171,621</u>	<u>129,414</u>	<u>42,207</u>
Excess (deficiency) of revenues over expenditures	<u>1,186,204</u>	<u>1,186,204</u>	<u>1,228,395</u>	<u>42,191</u>
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>1,186,204</u>	<u>1,186,204</u>	<u>1,228,395</u>	<u>42,191</u>
Beginning fund balances	<u>6,124,650</u>	<u>6,124,650</u>	<u>6,124,650</u>	<u>-</u>
Ending fund balances	<u>\$ 7,310,854</u>	<u>7,310,854</u>	<u>7,353,045</u>	<u>42,191</u>

City of Baldwin Park
Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual (Continued)
Major Governmental Funds
Year ended June 30, 2010

Debt Service			
Redevelopment Agency			
Budgeted Amounts			Variance with Final Budget Positive (Negative)
Original	Final	Actual	
5,603,810	5,603,810	5,738,203	134,393
18,693	18,693	18,677	(16)
350,000	350,000	351,974	1,974
<u>5,972,503</u>	<u>5,972,503</u>	<u>6,108,854</u>	<u>136,351</u>
6,144,953	6,144,953	5,099,098	1,045,855
1,150,000	1,150,000	1,150,000	-
1,773,913	1,773,913	1,506,987	266,926
-	-	-	-
<u>9,068,866</u>	<u>9,068,866</u>	<u>7,756,085</u>	<u>1,312,781</u>
<u>(3,096,363)</u>	<u>(3,096,363)</u>	<u>(1,647,231)</u>	<u>1,449,132</u>
34,893	34,893	712,569	677,676
<u>(680,525)</u>	<u>(680,525)</u>	<u>(682,397)</u>	<u>(1,872)</u>
<u>(645,632)</u>	<u>(645,632)</u>	<u>30,172</u>	<u>675,804</u>
<u>(3,741,995)</u>	<u>(3,741,995)</u>	<u>(1,617,059)</u>	<u>2,124,936</u>
<u>4,597,088</u>	<u>4,597,088</u>	<u>4,597,088</u>	<u>-</u>
<u>855,093</u>	<u>855,093</u>	<u>2,980,029</u>	<u>2,124,936</u>

City of Baldwin Park
Schedule of Funding Progress
Safety and Miscellaneous Plans of the California Public Employee Retirement System
Year ended June 30, 2010

(In \$ thousands)

Safety

Valuation Date	Actuarial Liabilities	Actuarial Assets	Unfunded Liabilities	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
	(A)	(B)	(B-A)	(B/A)	(C)	[(B-A)/C]
6/30/2007	\$ 7,986,055	\$ 6,826,599	\$ 1,159,456	85.5%	\$ 831,608	139.42%
6/30/2008	8,700,468	7,464,928	1,235,540	85.8%	914,841	135.06%
6/30/2009	9,721,675	8,027,159	1,694,517	82.6%	973,814	174.01%

(The schedule of the funding progress is for the entire risk pool)

(In \$ thousands)

Miscellaneous

Valuation Date	Actuarial Liabilities	Actuarial Assets	Unfunded Liabilities	Funded Ratio	Covered Payroll	UAAL as a % of Covered Payroll
	(A)	(B)	(B-A)	(B/A)	(C)	[(B-A)/C]
6/30/2007	\$ 41,722	\$ 46,483	\$ -4,761	111.4%	\$ 5,576	-85.38%
6/30/2008	44,632	42,337	2,295	94.9%	5,929	38.71%
6/30/2009	48,823	43,584	5,239	89.3%	5,624	93.15%

Basis of Presentation

Budgets for the General Fund and certain Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (“GAAP”). Accordingly, actual revenues and expenditures are comparable to budgeted amounts.

Budgetary Control and Accounting

The City budget is prepared under the direction of the Chief Executive Officer. Revenues are budgeted by source. Expenditures are budgeted by function, with sub classifications by department, cost center, object of expenditure, and project. A cost center represents a particular area of operations within a department; for example, within the Police Department there are cost centers for the Chief of Police, Patrol, Investigations, Administration, Communications, and Records. Total budgeted expenditures of each Governmental Fund may not legally exceed such fund’s appropriations.

The City Council approves total budgeted appropriations and any amendments to total appropriations made during the year. This “appropriated budget” covers substantially all City expenditures, with the exception of Assessment District and Low/Moderate Income Housing Special Revenue Funds and Debt Service and capital Projects funds, which have legally authorized “nonappropriated budgets”. Department heads are authorized to transfer budgeted amounts up to \$10,000 between cost centers and any amount which does not alter total budgeted appropriations to a cost center, the Chief Executive Officer is authorized to transfer amounts in excess of \$10,000. City Council approval is required for any overall increase in total appropriations to a fund. The legal level of budgetary control is the fund level. All appropriations lapse at year-ended are appropriated and budgeted again, if necessary. Supplemental appropriations during the year ended June 30, 2010 were not significant.

Formal budgetary integration is employed as a management control device. Commitments for materials and services, such as purchase orders and contracts, are recorded during the year as encumbrances to assist in controlling expenditures. Such encumbrances are reappropriated into the City’s budget for the next fiscal year.

Under Article XIII B of the California Constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes. If proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised rates, revised fee schedules or other arrangements. For the fiscal year ended June 30, 2010, proceeds of taxes did not exceed allowed appropriations.

Expenditures in Excess of Appropriations

Expenditures for the year ended June 30, 2010 exceeded the appropriation by the following amounts in the following funds:

Nonmajor Special Revenue Fund		
Housing Authority	\$	4,439,914
State Asset Forfeiture		368,196
Summer Food Program		23,213
Storm Drain NPDS		62,763
Calhome Grant		45,000
 Nonmajor Debt Service Fund		
Baldwin Park Financing Authority		546,470
Pension Obligation		1,441,577
City		524,700

SUPPLEMENTARY INFORMATION

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SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific sources that are legally restricted for expenditures related to specific purposes. Funds included are:

<i>Business Improvement Fees</i>	To account for the Parking and Business Improvement Area Law (AB-1693) revenue. The revenue is collected through a Citywide Business Improvement District and used by the Chamber of Commerce, under agreement with the City, to promote local business activities.
<i>Air Quality Improvement</i>	To account for monies received from the South Coast Air Quality Management District. These monies are to be used for programs that reduce air pollution from motor vehicles.
<i>Traffic Safety Fund</i>	To account for revenues derived from parking citations and fines or forfeitures related to violations of the vehicle code. According to State law, these revenues may only be used for traffic control and traffic safety related purposes.
<i>Federal Asset Forfeiture Fund</i>	To account for monies received from Federal agencies in Asset Forfeiture cases. These monies are restricted solely for law enforcement purposes.
<i>Park Maintenance District</i>	To account for revenues received from a City-wide Park Maintenance assessment district. The District is responsible for landscaping, tree trimming, irrigation and maintenance of parks within the City.
<i>State Gasoline Tax Fund</i>	To account for the City's share of tax revenues collected by the State on the sale of fuel for motor vehicles. The use of these funds is restricted to the construction, improvement, or maintenance of public streets.
<i>Bicycle and Pedestrian Safety</i>	To account for revenues received from the State under the Transportation Development Act. Their use is restricted to the construction of bicycle and pedestrian facilities.
<i>Prop A Fund</i>	To account for the City's share of an additional one-half percent sales tax that was approved by the electorate in November 1980 and is collected by the County of Los Angeles to finance certain transportation projects.
<i>Prop C Fund</i>	To account for the City's share of a sales tax increase approved by Los Angeles County voters in 1990 to fund transportation projects.
<i>Economic Development Act Revolving Loan Fund</i>	To account for the activity of several revolving business loan programs established with grant revenues made available through the Federal Economic Development Act.
<i>Street Light and Landscape Fund</i>	To account for revenues received from a citywide Landscape Maintenance District. The District is responsible for the maintenance of streetlights and the landscaping of median islands, parkways, street trees, and city parks.

SPECIAL REVENUE FUNDS (CONTINUED)

<i>Residential Development Tax</i>	To account for fees received from developers constructing new residential units. These monies are used to help defray the cost of providing public services for the new residents.
<i>Integrated Waste Management Fund</i>	To account for revenues received from AB939 fees. These monies are used for waste management projects.
<i>Summer Food Program Fund</i>	To account for revenues received from the USDA, which are used to provide meals to youths.
<i>Federal Surface Transportation Program Fund</i>	To account for monies received from the Federal government to improve designated public right-of-ways.
<i>Prop A Parks Fund</i>	To account for monies received from the County to construct and improve parks.
<i>Assessment District Fund</i>	To account for the revenues collected through assessments of property owners within Assessment District 93-1. Assessment District 93-1 was formed to construct certain public improvements.
<i>Supplemental Law Enforcement Service Fund</i>	To account for monies received from the State allocated by AB3229 of 1996 for the Citizen Option for Public Safety (COPS) Program.
<i>State Asset Forfeiture Fund</i>	To account for monies received from State agencies in Asset Forfeiture cases. These monies are restricted solely for law enforcement purposes.
<i>Local Law Enforcement Block Grant Fund</i>	To account for monies received from the Federal government to be used for basic law enforcement purposes.
<i>Economic Development Administration Grant</i>	To account for monies received from the Economic Development Administration to improve designated public right-of-ways.
<i>Traffic Congestion Relief AB 2928</i>	This fund was created to monitor the use of funds provided by the State of California for street and highway pavement maintenance, rehabilitation and reconstruction of necessary associated facilities such as drainage and traffic control devices.

SPECIAL REVENUE FUNDS (CONTINUED)

<i>Energy Conservation</i>	This fund is used to account for the expenditures of the new energy efficient program that provides for non-energy related capital improvements. This fund is substantially funded out of current state and local grants, energy and operational savings.
<i>State Grants</i>	This fund is used to account for revenues and expenditures for various grants that are restricted for specific use.
<i>CalHOME Grant</i>	This fund is used to account for revenues and expenditures for grants restricted for residential rehabilitation program.
<i>Housing and Community Development Block Grant</i>	This fund accounts for housing assistance programs, which include Voucher, CIAP and New Construction, administered by the City's Housing Authority under the rules and regulations of the U.S. Department of Housing and Urban Development.

DEBT SERVICE FUND

Debt Service Fund is used to account for the accumulation of resources for, and the payment of debt.

<i>City</i>	This fund is used to account for the receipts and debt service payments on the City's assessment districts.
<i>Pension Obligation</i>	This fund is used to account for the receipts and debt service payments on the pension obligation bond.
<i>Baldwin Park Financing Authority Debt Service Fund</i>	This fund accounts for the receipt of revenues and payment of debt incurred for the City's projects.

CAPITAL PROJECTS FUND

Capital project fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

<i>Building Reserve</i>	This fund is used to account for the receipt of resources for the 2004 Community Center Lease Revenue Bonds.
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**City of Baldwin Park
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2010**

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals
Assets				
Pooled cash and investments	\$ 14,929,611	79,831	-	15,009,442
Cash with fiscal agent	-	1,688,019	1,170,461	2,858,480
Intergovernmental receivables	3,754,679	1,133	-	3,755,812
Loans receivable	251,935	-	-	251,935
Other receivables, net	16,522	88	-	16,610
Due from other funds	2,256,562	-	2,580,925	4,837,487
Total assets	<u>\$ 21,209,309</u>	<u>1,769,071</u>	<u>3,751,386</u>	<u>26,729,766</u>
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ 1,106,904	2,750	56	1,109,710
Deposits and others	318,498	-	-	318,498
Due to other funds	1,990,595	208,657	1,163,934	3,363,186
Unearned revenue	400,187	-	-	400,187
Total liabilities	<u>3,816,184</u>	<u>211,407</u>	<u>1,163,990</u>	<u>5,191,581</u>
Fund balances				
Reserved for long-term advances	134,743	-	-	134,743
Unreserved - undesignated	17,258,382	1,557,664	2,587,396	21,403,442
Total fund balances	<u>17,393,125</u>	<u>1,557,664</u>	<u>2,587,396</u>	<u>21,538,185</u>
Total liabilities and fund balances	<u>\$ 21,209,309</u>	<u>1,769,071</u>	<u>3,751,386</u>	<u>26,729,766</u>

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2010

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals
Revenues				
Taxes	\$ 2,731,349	-	-	2,731,349
Licenses and permits	42,284	-	-	42,284
Fines, forfeitures and penalties	1,707,842	-	-	1,707,842
Use of money and property	71,811	32,923	-	104,734
Intergovernmental	14,886,097	-	-	14,886,097
Charges for services	269,385	22,675	-	292,060
Other	129,529	1,437,004	-	1,566,533
Total revenues	<u>19,838,297</u>	<u>1,492,602</u>	<u>-</u>	<u>21,330,899</u>
Expenditures				
General government	415,308	-	-	415,308
Public safety	1,120,470	-	-	1,120,470
Public works	4,937,089	-	-	4,937,089
Community development	6,274,616	2,198	-	6,276,814
Recreation services	838,784	-	-	838,784
Capital outlay	3,457,768	-	-	3,457,768
Debt service				
Principal retirement	-	1,720,000	-	1,720,000
Interest and fiscal charges	-	1,466,948	-	1,466,948
Total expenditures	<u>17,044,035</u>	<u>3,189,146</u>	<u>-</u>	<u>20,233,181</u>
Excess (deficiency) of revenues over expenditures	<u>2,794,262</u>	<u>(1,696,544)</u>	<u>-</u>	<u>1,097,718</u>
Other financing sources (uses)				
Transfers in	1,157,272	1,753,997	679,828	3,591,097
Transfers out	(1,388,181)	(34,889)	(679,828)	(2,102,898)
Net other financing sources (uses)	<u>(230,909)</u>	<u>1,719,108</u>	<u>-</u>	<u>1,488,199</u>
Net change in fund balances	2,563,353	22,564	-	2,585,917
Beginning fund balances	<u>14,829,772</u>	<u>1,535,100</u>	<u>2,587,396</u>	<u>18,952,268</u>
Ending fund balances	<u>\$ 17,393,125</u>	<u>1,557,664</u>	<u>2,587,396</u>	<u>21,538,185</u>

	Business Improvement Fees	Air Quality Improvement	Federal Asset Forfeiture
Assets			
Pooled cash and investments	\$ 199,146	378,339	2,530,634
Cash with fiscal agent	-	-	-
Intergovernmental receivables	-	24,765	-
Loans receivable	-	-	-
Other receivables, net	256	337	2,258
Due from other funds	-	-	-
Advances to other funds	-	-	-
Property held for resale, net	-	-	-
Prepays	-	-	-
Total assets	<u>\$ 199,402</u>	<u>403,441</u>	<u>2,532,892</u>
Liabilities and fund balances			
Liabilities			
Accounts payable	\$ -	2,481	39,929
Loans payable	-	-	-
Deposits and others	-	-	-
Due to other funds	-	-	-
Advances from other funds	-	-	-
Unearned revenue	-	-	-
Total liabilities	<u>-</u>	<u>2,481</u>	<u>39,929</u>
Fund balances			
Reserved for long-term advances	-	-	-
Reserved for property held for resale	-	-	-
Unreserved - undesignated	199,402	400,960	2,492,963
Total fund balances	<u>199,402</u>	<u>400,960</u>	<u>2,492,963</u>
Total liabilities and fund balances	<u>\$ 199,402</u>	<u>403,441</u>	<u>2,532,892</u>

**City of Baldwin Park
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2010**

Park Maintenance District	State Gasoline Tax	Bicycle and Pedestrian Safety	Prop A Fund	Prop C Fund	Economic Development Act Revolving Loan	Street Light and Landscape
29,265	1,151,718	333	142,212	2,348,428	1,312,814	419,453
-	-	-	-	-	-	-
29,783	-	-	-	-	-	90,282
-	-	-	-	-	117,193	-
-	734	3	88	2,932	1,668	495
-	640,548	-	-	640,547	334,919	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>59,048</u>	<u>1,793,000</u>	<u>336</u>	<u>142,300</u>	<u>2,991,907</u>	<u>1,766,594</u>	<u>510,230</u>
59,050	36,799	-	15,850	207,781	1,227	132,642
-	-	-	-	-	-	-
-	-	-	-	-	1,012	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	117,193	-
<u>59,050</u>	<u>36,799</u>	<u>-</u>	<u>15,850</u>	<u>207,781</u>	<u>119,432</u>	<u>132,642</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	-
(2)	1,756,201	336	126,450	2,784,126	1,647,162	377,588
(2)	1,756,201	336	126,450	2,784,126	1,647,162	377,588
<u>59,048</u>	<u>1,793,000</u>	<u>336</u>	<u>142,300</u>	<u>2,991,907</u>	<u>1,766,594</u>	<u>510,230</u>

		Residential Development Tax	Integrated Waste Management	Summer Food Program
Assets				
Pooled cash and investments	\$	-	542,950	-
Cash with fiscal agent		-	-	-
Intergovernmental receivables		-	74,887	69,309
Loans receivable		-	-	-
Other receivables, net		-	582	-
Due from other funds		-	-	-
Advances to other funds		-	-	-
Property held for resale, net		-	-	-
Prepays		-	-	-
Total assets	\$	<u>-</u>	<u>618,419</u>	<u>69,309</u>
Liabilities and fund balances				
Liabilities				
Accounts payable	\$	-	49,717	16,486
Loans payable		-	-	-
Deposits and others		-	317,486	-
Due to other funds		-	-	38,555
Advances from other funds		-	-	-
Unearned revenue		-	-	-
Total liabilities		<u>-</u>	<u>367,203</u>	<u>55,041</u>
Fund balances				
Reserved for long-term advances		-	-	-
Reserved for property held for resale		-	-	-
Unreserved - undesignated		-	251,216	14,268
Total fund balances		<u>-</u>	<u>251,216</u>	<u>14,268</u>
Total liabilities and fund balances	\$	<u>-</u>	<u>618,419</u>	<u>69,309</u>

City of Baldwin Park
Combining Balance Sheet (Continued)
Nonmajor Special Revenue Funds
June 30, 2010

Federal Surface Transportation Program	Prop A Parks	Assessment District	State Asset Forfeiture	Local Law Enforcement Block Grant
451,072	3,581	322,549	178,993	14,385
-	-	-	-	-
-	-	1,044	-	-
-	-	-	-	-
226	-	327	191	14
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>451,298</u>	<u>3,581</u>	<u>323,920</u>	<u>179,184</u>	<u>14,399</u>
-	3,533	-	528	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>3,533</u>	<u>-</u>	<u>528</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
<u>451,298</u>	<u>48</u>	<u>323,920</u>	<u>178,656</u>	<u>14,399</u>
<u>451,298</u>	<u>48</u>	<u>323,920</u>	<u>178,656</u>	<u>14,399</u>
<u>451,298</u>	<u>3,581</u>	<u>323,920</u>	<u>179,184</u>	<u>14,399</u>

	Economic Development Administration Grant	Traffic Congestion Relief	Energy Conservation	Grants
Assets				
Pooled cash and investments	\$ 510	874,028	-	-
Cash with fiscal agent	-	-	-	-
Intergovernmental receivables	-	204,362	-	2,762,516
Loans receivable	-	-	-	-
Other receivables, net	1	2,097	-	-
Due from other funds	-	640,548	-	-
Advances to other funds	-	-	-	-
Property held for resale, net	-	-	-	-
Prepays	-	-	-	-
Total assets	<u>\$ 511</u>	<u>1,721,035</u>	<u>-</u>	<u>2,762,516</u>
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ -	30,284	-	277,696
Loans payable	-	-	-	-
Deposits and others	-	-	-	-
Due to other funds	-	-	-	1,921,643
Advances from other funds	-	-	-	-
Unearned revenue	-	-	-	148,251
Total liabilities	<u>-</u>	<u>30,284</u>	<u>-</u>	<u>2,347,590</u>
Fund balances				
Reserved for long-term advances	-	-	-	-
Reserved for property held for resale	-	-	-	-
Unreserved - undesignated	511	1,690,751	-	414,926
Total fund balances	<u>511</u>	<u>1,690,751</u>	<u>-</u>	<u>414,926</u>
Total liabilities and fund balances	<u>\$ 511</u>	<u>1,721,035</u>	<u>-</u>	<u>2,762,516</u>

**City of Baldwin Park
Combining Balance Sheet (Continued)
Nonmajor Special Revenue Funds
June 30, 2010**

Park Land and Public Art Fees	Storm Drain NPDS	CalHome Grant	General Plan Fees	Housing Authority	Measure R	Totals
843,787	191,094	6,436	309,343	2,162,135	516,406	14,929,611
-	-	-	-	-	-	-
-	-	-	-	497,731	-	3,754,679
-	-	134,743	-	-	-	251,935
871	222	6	309	2,511	394	16,522
-	-	-	-	-	-	2,256,562
-	-	-	-	-	-	-
-	-	-	-	-	-	-
<u>844,658</u>	<u>191,316</u>	<u>141,185</u>	<u>309,652</u>	<u>2,662,377</u>	<u>516,800</u>	<u>21,209,309</u>
41,799	68,117	-	4,275	118,710	-	1,106,903
-	-	-	-	-	-	-
-	-	-	-	30,397	-	318,498
-	-	-	-	-	-	1,990,595
-	-	-	-	-	-	-
-	-	134,743	-	-	-	400,187
<u>41,799</u>	<u>68,117</u>	<u>134,743</u>	<u>4,275</u>	<u>149,107</u>	<u>-</u>	<u>3,816,183</u>
-	-	134,743	-	-	-	134,743
-	-	-	-	-	-	-
<u>802,859</u>	<u>123,199</u>	<u>(128,301)</u>	<u>305,377</u>	<u>2,513,270</u>	<u>516,800</u>	<u>17,258,383</u>
<u>802,859</u>	<u>123,199</u>	<u>6,442</u>	<u>305,377</u>	<u>2,513,270</u>	<u>516,800</u>	<u>17,393,126</u>
<u>844,658</u>	<u>191,316</u>	<u>141,185</u>	<u>309,652</u>	<u>2,662,377</u>	<u>516,800</u>	<u>21,209,309</u>

		Business Improvement Fees	Air Quality Improvement	Federal Asset Forfeiture
Revenues				
Taxes	\$	-	-	-
Licenses and permits		-	-	-
Fines, forfeitures and penalties		-	-	1,706,312
Use of money and property		1,115	1,673	8,088
Intergovernmental		-	92,218	-
Charges for services		73,402	-	-
Other		-	-	-
Total revenues		<u>74,517</u>	<u>93,891</u>	<u>1,714,400</u>
Expenditures				
General government		83,699	5,000	-
Public safety		-	-	789,578
Public works		-	-	-
Community development		-	11,590	-
Recreation services		-	-	-
Capital outlay		-	35,911	318
Debt service		-	-	-
Total expenditures		<u>83,699</u>	<u>52,501</u>	<u>789,896</u>
Excess (deficiency) of revenues over expenditures		<u>(9,182)</u>	<u>41,390</u>	<u>924,504</u>
Other financing sources (uses)				
Capital leases		-	-	-
Transfers in		-	-	-
Transfers out		-	-	(20,977)
Net other financing sources (uses)		<u>-</u>	<u>-</u>	<u>(20,977)</u>
Net change in fund balances		(9,182)	41,390	903,527
Beginning fund balances		<u>208,584</u>	<u>359,569</u>	<u>1,589,436</u>
Ending fund balances	\$	<u><u>199,402</u></u>	<u><u>400,959</u></u>	<u><u>2,492,963</u></u>

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Park Maintenance District	State Gasoline Tax	Bicycle and Pedestrian Safety	Prop A Fund	Prop C Fund	Economic Development Act Revolving Loan	Street Light and Landscape
633,866	-	-	-	-	-	1,716,753
-	-	-	42,284	-	-	-
-	-	-	-	-	1,530	-
-	3,330	21	496	13,478	4,079	1,011
-	1,291,056	8,543	1,178,723	857,842	-	-
-	-	-	-	-	-	-
-	-	-	-	-	26,336	-
<u>633,866</u>	<u>1,294,386</u>	<u>8,564</u>	<u>1,221,503</u>	<u>871,320</u>	<u>31,945</u>	<u>1,717,764</u>
-	11,980	-	55,574	42,547	-	39,091
-	-	-	-	-	-	-
290,792	792,096	-	1,103,676	485,254	-	1,629,459
-	-	-	-	-	15,957	-
513,935	2,876	-	57,416	15,138	-	-
12,820	5,500	-	45,622	20,374	-	5,590
-	-	-	-	-	-	-
<u>817,547</u>	<u>812,452</u>	<u>-</u>	<u>1,262,288</u>	<u>563,313</u>	<u>15,957</u>	<u>1,674,140</u>
<u>(183,681)</u>	<u>481,934</u>	<u>8,564</u>	<u>(40,785)</u>	<u>308,007</u>	<u>15,988</u>	<u>43,624</u>
-	-	-	-	-	-	-
198,470	774,163	-	-	-	-	-
-	(397,687)	-	-	-	-	-
<u>198,470</u>	<u>376,476</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
14,789	858,410	8,564	(40,785)	308,007	15,988	43,624
<u>(14,791)</u>	<u>897,791</u>	<u>(8,228)</u>	<u>167,235</u>	<u>2,476,119</u>	<u>1,631,174</u>	<u>333,964</u>
<u>(2)</u>	<u>1,756,201</u>	<u>336</u>	<u>126,450</u>	<u>2,784,126</u>	<u>1,647,162</u>	<u>377,588</u>

	Residential Development Tax	Integrated Waste Management	Summer Food Program
Revenues			
Taxes	\$ -	-	-
Licenses and permits	-	-	-
Fines, forfeitures and penalties	-	-	-
Use of money and property	-	3,104	-
Intergovernmental	-	342,309	216,481
Charges for services	-	6,325	-
Other	-	-	-
Total revenues	<u>-</u>	<u>351,738</u>	<u>216,481</u>
Expenditures			
General government	-	7,093	-
Public safety	-	-	-
Public works	-	337,049	-
Community development	-	-	-
Recreation services	-	-	228,213
Capital outlay	-	49,382	-
Debt service	-	-	-
Total expenditures	<u>-</u>	<u>393,524</u>	<u>228,213</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>(41,786)</u>	<u>(11,732)</u>
Other financing sources (uses)			
Capital leases	-	-	-
Transfers in	-	-	26,000
Transfers out	<u>(33,731)</u>	<u>-</u>	<u>-</u>
Net other financing sources (uses)	<u>(33,731)</u>	<u>-</u>	<u>26,000</u>
Net change in fund balances	(33,731)	(41,786)	14,268
Beginning fund balances	<u>33,731</u>	<u>293,002</u>	<u>-</u>
Ending fund balances	<u>\$ -</u>	<u>251,216</u>	<u>14,268</u>

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
(Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Federal Surface Transportation Program	Prop A Parks	Assessment District	State Asset Forfeiture	Local Law Enforcement Block Grant
-	-	-	-	-
-	-	-	-	-
845	13	1,539	906	70
1,744,762	69,305	12,459	556	-
-	-	-	-	-
-	-	-	-	-
<u>1,745,607</u>	<u>69,318</u>	<u>13,998</u>	<u>1,462</u>	<u>70</u>
-	-	-	-	-
-	-	-	9,100	-
-	85,512	-	-	-
-	-	-	-	-
-	-	-	-	-
1,240,904	-	-	-	-
-	-	-	-	-
<u>1,240,904</u>	<u>85,512</u>	<u>-</u>	<u>9,100</u>	<u>-</u>
504,703	(16,194)	13,998	(7,638)	70
-	-	-	-	-
-	16,190	-	-	-
-	-	-	-	-
<u>-</u>	<u>16,190</u>	<u>-</u>	<u>-</u>	<u>-</u>
504,703	(4)	13,998	(7,638)	70
<u>(53,406)</u>	<u>52</u>	<u>309,922</u>	<u>186,294</u>	<u>14,329</u>
<u>451,297</u>	<u>48</u>	<u>323,920</u>	<u>178,656</u>	<u>14,399</u>

	Economic Development Administration Grant	Traffic Congestion Relief	Energy Conservation	Grants
Revenues				
Taxes	\$ -	-	-	380,730
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	2	9,077	-	-
Intergovernmental	-	723,560	-	3,463,196
Charges for services	-	-	-	91,270
Other	-	-	-	22,994
Total revenues	<u>2</u>	<u>732,637</u>	<u>-</u>	<u>3,958,190</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	321,792
Public works	-	-	-	-
Community development	-	-	-	1,268,451
Recreation services	-	-	-	-
Capital outlay	-	99,716	-	1,941,631
Debt service	-	-	-	-
Total expenditures	<u>-</u>	<u>99,716</u>	<u>-</u>	<u>3,531,874</u>
Excess (deficiency) of revenues over expenditures	<u>2</u>	<u>632,921</u>	<u>-</u>	<u>426,316</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	142,449	-
Transfers out	-	(774,163)	(142,449)	-
Net other financing sources (uses)	<u>-</u>	<u>(774,163)</u>	<u>-</u>	<u>-</u>
Net change in fund balances	2	(141,242)	-	426,316
Beginning fund balances	<u>509</u>	<u>1,831,993</u>	<u>-</u>	<u>(11,390)</u>
Ending fund balances	<u>\$ 511</u>	<u>1,690,751</u>	<u>-</u>	<u>414,926</u>

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
(Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Park Land and Public Art Fees	Storm Drain NPDS	CalHome Grant	General Plan Fees	Measure R	Housing Authority	Totals
-	-	-	-	-	-	2,731,349
-	-	-	-	-	-	42,284
-	-	-	-	-	-	1,707,842
4,168	1,226	206	1,380	654	15,330	71,811
-	-	-	-	516,146	4,355,588	14,872,744
5,498	32,573	-	73,670	-	-	282,738
-	-	-	-	-	80,199	129,529
<u>9,666</u>	<u>33,799</u>	<u>206</u>	<u>75,050</u>	<u>516,800</u>	<u>4,451,117</u>	<u>19,838,297</u>
-	-	-	-	-	170,325	415,308
-	-	-	-	-	-	1,120,470
51,588	161,663	-	-	-	-	4,937,089
-	-	45,000	16,077	-	4,917,541	6,274,616
14,684	-	-	-	-	6,522	838,784
-	-	-	-	-	-	3,457,768
-	-	-	-	-	-	-
<u>66,272</u>	<u>161,663</u>	<u>45,000</u>	<u>16,077</u>	<u>-</u>	<u>5,094,388</u>	<u>17,044,035</u>
<u>(56,606)</u>	<u>(127,864)</u>	<u>(44,794)</u>	<u>58,973</u>	<u>516,800</u>	<u>(643,271)</u>	<u>2,794,262</u>
-	-	-	-	-	-	-
-	-	-	-	-	-	1,157,272
-	-	-	-	-	(19,174)	(1,388,181)
-	-	-	-	-	(19,174)	(230,909)
<u>(56,606)</u>	<u>(127,864)</u>	<u>(44,794)</u>	<u>58,973</u>	<u>516,800</u>	<u>(662,445)</u>	<u>2,563,353</u>
<u>859,465</u>	<u>251,063</u>	<u>51,236</u>	<u>246,404</u>	<u>-</u>	<u>3,175,715</u>	<u>14,829,772</u>
<u>802,859</u>	<u>123,199</u>	<u>6,442</u>	<u>305,377</u>	<u>516,800</u>	<u>2,513,270</u>	<u>17,393,125</u>

**City of Baldwin Park
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2010**

	Pension Obligation	City	Baldwin Park Financing Authority	Totals
Assets				
Pooled cash and investments	\$ 6,356	73,475	-	\$ 79,831
Cash with fiscal agent	-	-	1,688,019	1,688,019
Intergovernmental receivables	-	1,133	-	1,133
Other receivables, net	1	57	30	88
Total assets \$	<u>6,357</u>	<u>74,665</u>	<u>1,688,049</u>	<u>\$ 1,769,071</u>
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ -	-	2,750	2,750
Due to other funds	-	-	208,657	208,657
Total liabilities	<u>-</u>	<u>-</u>	<u>211,407</u>	<u>211,407</u>
Fund balances				
Reserved for long-term advances	-	-	-	-
Reserved for property held for resale	-	-	-	-
Unreserved - undesignated	6,357	74,665	1,476,642	1,557,664
Total fund balances	<u>6,357</u>	<u>74,665</u>	<u>1,476,642</u>	<u>1,557,664</u>
Total liabilities and fund balances \$	<u>6,357</u>	<u>74,665</u>	<u>1,688,049</u>	<u>\$ 1,769,071</u>

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
Year ended June 30, 2010

	Pension Obligation	City	Baldwin Park Financing Authority	Totals
Revenues				
Use of money and property	\$ 121	576	32,226	32,923
Charges for services	-	22,675	-	22,675
Other	1,437,004	-	-	1,437,004
Total revenues	<u>1,437,125</u>	<u>23,251</u>	<u>32,226</u>	<u>1,492,602</u>
Expenditures				
Community development	-	-	2,198	2,198
Debt Service	-	-	-	-
Principal retirement	835,000	271,000	614,000	1,720,000
Interest and fiscal charges	606,576	253,700	606,672	1,466,948
Total expenditures	<u>1,441,576</u>	<u>524,700</u>	<u>1,222,870</u>	<u>3,189,146</u>
Excess (deficiency) of revenues over expenditures	<u>(4,451)</u>	<u>(501,449)</u>	<u>(1,190,644)</u>	<u>(1,696,544)</u>
Other financing sources (uses)				
Transfers in	33,607	495,710	1,224,680	1,753,997
Transfers out	-	-	(34,889)	(34,889)
Net other financing sources (uses)	<u>33,607</u>	<u>495,710</u>	<u>1,189,791</u>	<u>1,719,108</u>
Net change in fund balances	29,156	(5,739)	(853)	22,564
Beginning fund balances	<u>(22,799)</u>	<u>80,404</u>	<u>1,477,495</u>	<u>1,535,100</u>
Ending fund balances	<u>\$ 6,357</u>	<u>74,665</u>	<u>1,476,642</u>	<u>1,557,664</u>

		Business Improvement Fees			
		Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Revenues		Original	Final		
Taxes	\$	-	-	-	-
Licenses and permits		-	-	-	-
Fines, forfeitures and penalties		-	-	-	-
Use of money and property		5,500	5,500	1,115	(4,385)
Intergovernmental		-	-	-	-
Charges for services		69,900	69,900	73,402	3,502
Other		-	-	-	-
Total revenues		<u>75,400</u>	<u>75,400</u>	<u>74,517</u>	<u>(883)</u>
Expenditures					
General government		87,700	87,700	83,699	4,001
Public safety		-	-	-	-
Public works		-	-	-	-
Community development		-	-	-	-
Recreation services		-	-	-	-
Capital outlay		-	-	-	-
Debt service		-	-	-	-
Total expenditures		<u>87,700</u>	<u>87,700</u>	<u>83,699</u>	<u>4,001</u>
Excess (deficiency) of revenues over expenditures		<u>(12,300)</u>	<u>(12,300)</u>	<u>(9,182)</u>	<u>3,118</u>
Other financing sources (uses)					
Capital leases		-	-	-	-
Transfers in		-	-	-	-
Transfers out		-	-	-	-
Net other financing sources (uses)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances		<u>(12,300)</u>	<u>(12,300)</u>	<u>(9,182)</u>	<u>3,118</u>
Beginning fund balances		<u>208,584</u>	<u>208,584</u>	<u>208,584</u>	<u>-</u>
Ending fund balances	\$	<u><u>196,284</u></u>	<u><u>196,284</u></u>	<u><u>199,402</u></u>	<u><u>3,118</u></u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Air Quality Improvement			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final		
-	-	-	-
-	-	-	-
-	-	-	-
8,400	8,400	1,673	(6,727)
96,900	96,900	92,218	(4,682)
-	-	-	-
-	-	-	-
<u>105,300</u>	<u>105,300</u>	<u>93,891</u>	<u>(11,409)</u>
5,100	5,100	5,000	100
-	-	-	-
50,000	50,000	-	50,000
22,100	22,100	11,590	10,510
-	-	-	-
-	35,911	35,911	-
-	-	-	-
<u>77,200</u>	<u>113,111</u>	<u>52,501</u>	<u>60,610</u>
<u>28,100</u>	<u>(7,811)</u>	<u>41,390</u>	<u>49,201</u>
-	-	-	-
-	-	-	-
-	-	-	-
<u>28,100</u>	<u>(7,811)</u>	<u>41,390</u>	<u>49,201</u>
<u>359,569</u>	<u>359,569</u>	<u>359,569</u>	<u>-</u>
<u>387,669</u>	<u>351,758</u>	<u>400,959</u>	<u>49,201</u>

	Federal Asset Forfeiture			Variance with Final Budget- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	577,300	577,300	1,706,312	1,129,012
Use of money and property	46,100	46,100	8,088	(38,012)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other	-	-	-	-
Total revenues	<u>623,400</u>	<u>623,400</u>	<u>1,714,400</u>	<u>1,091,000</u>
Expenditures				
General government	-	-	-	-
Public safety	284,700	396,700	789,578	(392,878)
Public works	-	-	-	-
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay	25,000	25,000	318	24,682
Debt service	-	-	-	-
Total expenditures	<u>309,700</u>	<u>421,700</u>	<u>789,896</u>	<u>(368,196)</u>
Excess (deficiency) of revenues over expenditures	<u>313,700</u>	<u>201,700</u>	<u>924,504</u>	<u>722,804</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	(20,977)	(20,977)
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(20,977)</u>	<u>(20,977)</u>
Net change in fund balances	<u>313,700</u>	<u>201,700</u>	<u>903,527</u>	<u>701,827</u>
Beginning fund balances	<u>1,589,436</u>	<u>1,589,436</u>	<u>1,589,436</u>	<u>-</u>
Ending fund balances	<u>\$ 1,903,136</u>	<u>1,791,136</u>	<u>2,492,963</u>	<u>701,827</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Park Maintenance District				State Gasoline Tax			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
609,500	609,500	633,866	24,366	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	600	600	3,330	2,730
-	-	-	-	1,395,000	1,395,000	1,291,056	(103,944)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>609,500</u>	<u>609,500</u>	<u>633,866</u>	<u>24,366</u>	<u>1,395,600</u>	<u>1,395,600</u>	<u>1,294,386</u>	<u>(101,214)</u>
-	-	-	-	17,200	17,200	11,980	5,220
-	-	-	-	-	-	-	-
314,700	314,700	290,792	23,908	912,500	912,500	792,096	120,404
-	-	-	-	-	-	-	-
627,300	627,300	513,935	113,365	7,800	7,800	2,876	4,924
-	-	12,820	(12,820)	150,000	150,000	5,500	144,500
-	-	-	-	418,400	418,400	-	418,400
<u>942,000</u>	<u>942,000</u>	<u>817,547</u>	<u>124,453</u>	<u>1,505,900</u>	<u>1,505,900</u>	<u>812,452</u>	<u>693,448</u>
<u>(332,500)</u>	<u>(332,500)</u>	<u>(183,681)</u>	<u>148,819</u>	<u>(110,300)</u>	<u>(110,300)</u>	<u>481,934</u>	<u>592,234</u>
-	-	-	-	-	-	-	-
342,000	342,000	198,470	(143,530)	-	-	774,163	774,163
-	-	-	-	-	-	(397,687)	(397,687)
<u>342,000</u>	<u>342,000</u>	<u>198,470</u>	<u>(143,530)</u>	<u>-</u>	<u>-</u>	<u>376,476</u>	<u>376,476</u>
9,500	9,500	14,789	5,289	(110,300)	(110,300)	858,410	968,710
<u>(14,791)</u>	<u>(14,791)</u>	<u>(14,791)</u>	<u>-</u>	<u>897,791</u>	<u>897,791</u>	<u>897,791</u>	<u>-</u>
<u>(5,291)</u>	<u>(5,291)</u>	<u>(2)</u>	<u>5,289</u>	<u>787,491</u>	<u>787,491</u>	<u>1,756,201</u>	<u>968,710</u>

Bicycle and Pedestrian Safety				
	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget- Positive (Negative)
Revenues				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	200	200	21	(179)
Intergovernmental	-	-	8,543	8,543
Charges for services	-	-	-	-
Other	-	-	-	-
Total revenues	<u>200</u>	<u>200</u>	<u>8,564</u>	<u>8,364</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>200</u>	<u>200</u>	<u>8,564</u>	<u>8,364</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>200</u>	<u>200</u>	<u>8,564</u>	<u>8,364</u>
Beginning fund balances	<u>(8,228)</u>	<u>(8,228)</u>	<u>(8,228)</u>	<u>-</u>
Ending fund balances	<u>\$ (8,028)</u>	<u>(8,028)</u>	<u>336</u>	<u>8,364</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Prop A Fund				Prop C Fund			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
-	-	-	-	-	-	-	-
64,000	64,000	42,284	(21,716)	-	-	-	-
-	-	-	-	-	-	-	-
7,000	7,000	496	(6,504)	47,800	47,800	13,478	(34,322)
1,437,000	1,437,000	1,178,723	(258,277)	1,075,700	1,075,700	857,842	(217,858)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,508,000	1,508,000	1,221,503	(286,497)	1,123,500	1,123,500	871,320	(252,180)
84,600	84,600	55,574	29,026	60,000	60,000	42,547	17,453
-	-	-	-	-	-	-	-
1,199,700	1,199,700	1,103,676	96,024	509,900	509,900	485,254	24,646
-	-	-	-	-	-	-	-
54,100	54,100	57,416	(3,316)	14,600	14,600	15,138	(538)
155,800	155,800	45,622	110,178	2,550,000	2,550,000	20,374	2,529,626
-	-	-	-	-	-	-	-
1,494,200	1,494,200	1,262,288	231,912	3,134,500	3,134,500	563,313	2,571,187
13,800	13,800	(40,785)	(54,585)	(2,011,000)	(2,011,000)	308,007	2,319,007
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
13,800	13,800	(40,785)	(54,585)	(2,011,000)	(2,011,000)	308,007	2,319,007
167,235	167,235	167,235	-	2,476,119	2,476,119	2,476,119	-
181,035	181,035	126,450	(54,585)	465,119	465,119	2,784,126	2,319,007

<u>Economic Development Act Revolving Loan</u>				
Revenues	<u>Budgeted Amounts</u>			Variance with Final Budget- Positive
	Original	Final	Actual	(Negative)
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	1,800	1,800	1,530	(270)
Use of money and property	17,200	17,200	4,079	(13,121)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other	19,000	19,000	26,336	7,336
Total revenues	<u>38,000</u>	<u>38,000</u>	<u>31,945</u>	<u>(6,055)</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Community development	179,600	179,600	15,957	163,643
Recreation services	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>179,600</u>	<u>179,600</u>	<u>15,957</u>	<u>163,643</u>
Excess (deficiency) of revenues over expenditures	<u>(141,600)</u>	<u>(141,600)</u>	<u>15,988</u>	<u>157,588</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(141,600)</u>	<u>(141,600)</u>	<u>15,988</u>	<u>157,588</u>
Beginning fund balances	<u>1,631,174</u>	<u>1,631,174</u>	<u>1,631,174</u>	<u>-</u>
Ending fund balances	<u>\$ 1,489,574</u>	<u>1,489,574</u>	<u>1,647,162</u>	<u>157,588</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Street Light and Landscape				Residential Development Tax			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
1,756,100	1,756,100	1,716,753	(39,347)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
2,700	2,700	1,011	(1,689)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,758,800</u>	<u>1,758,800</u>	<u>1,717,764</u>	<u>(41,036)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
38,100	38,100	39,091	(991)	-	-	-	-
-	-	-	-	-	-	-	-
1,643,500	1,643,500	1,629,459	14,041	-	-	-	-
-	-	-	-	-	-	-	-
34,100	34,100	-	34,100	-	-	-	-
-	-	5,590	(5,590)	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,715,700</u>	<u>1,715,700</u>	<u>1,674,140</u>	<u>41,560</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
43,100	43,100	43,624	524	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(33,731)	(33,731)
-	-	-	-	-	-	(33,731)	(33,731)
43,100	43,100	43,624	524	-	-	(33,731)	(33,731)
333,964	333,964	333,964	-	33,731	33,731	33,731	-
<u>377,064</u>	<u>377,064</u>	<u>377,588</u>	<u>524</u>	<u>33,731</u>	<u>33,731</u>	<u>-</u>	<u>(33,731)</u>

		Integrated Waste Management			
		Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Revenues		Original	Final	Actual	(Negative)
Taxes	\$	-	-	-	-
Licenses and permits		-	-	-	-
Fines, forfeitures and penalties		-	-	-	-
Use of money and property		27,100	27,100	3,104	(23,996)
Intergovernmental		412,000	412,000	342,309	(69,691)
Charges for services		7,600	7,600	6,325	(1,275)
Other		-	-	-	-
Total revenues		<u>446,700</u>	<u>446,700</u>	<u>351,738</u>	<u>(94,962)</u>
Expenditures					
General government		9,400	9,400	7,093	2,307
Public safety		-	-	-	-
Public works		448,500	448,500	337,049	111,451
Community development		-	-	-	-
Recreation services		-	-	-	-
Capital outlay		50,500	50,500	49,382	1,118
Debt service		-	-	-	-
Total expenditures		<u>508,400</u>	<u>508,400</u>	<u>393,524</u>	<u>114,876</u>
Excess (deficiency) of revenues over expenditures		<u>(61,700)</u>	<u>(61,700)</u>	<u>(41,786)</u>	<u>19,914</u>
Other financing sources (uses)					
Capital leases		-	-	-	-
Transfers in		-	-	-	-
Transfers out		-	-	-	-
Net other financing sources (uses)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances		<u>(61,700)</u>	<u>(61,700)</u>	<u>(41,786)</u>	<u>19,914</u>
Beginning fund balances		<u>293,002</u>	<u>293,002</u>	<u>293,002</u>	<u>-</u>
Ending fund balances	\$	<u><u>231,302</u></u>	<u><u>231,302</u></u>	<u><u>251,216</u></u>	<u><u>19,914</u></u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

	Summer Food Program				Federal Surface Transportation Program			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
\$	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	845	845	-
	180,000	180,000	216,481	36,481	1,450,000	1,450,000	1,744,762	294,762
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	<u>180,000</u>	<u>180,000</u>	<u>216,481</u>	<u>36,481</u>	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,745,607</u>	<u>295,607</u>
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	205,000	205,000	228,213	(23,213)	-	-	-	-
	-	-	-	-	1,450,000	1,450,000	1,240,904	209,096
	-	-	-	-	-	-	-	-
	<u>205,000</u>	<u>205,000</u>	<u>228,213</u>	<u>(23,213)</u>	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,240,904</u>	<u>209,096</u>
	(25,000)	(25,000)	(11,732)	13,268	-	-	504,703	504,703
	-	-	-	-	-	-	-	-
	25,000	25,000	26,000	1,000	-	-	-	-
	-	-	-	-	-	-	-	-
	<u>25,000</u>	<u>25,000</u>	<u>26,000</u>	<u>1,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	-	-	14,268	14,268	-	-	504,703	504,703
	-	-	-	-	(53,406)	(53,406)	(53,406)	-
\$	<u>-</u>	<u>-</u>	<u>14,268</u>	<u>14,268</u>	<u>(53,406)</u>	<u>(53,406)</u>	<u>451,297</u>	<u>504,703</u>

		Prop A Parks			
		Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
		Original	Final	Actual	(Negative)
Revenues					
	Taxes	-	-	-	-
	Licenses and permits	-	-	-	-
	Fines, forfeitures and penalties	-	-	-	-
	Use of money and property	-	-	13	13
	Intergovernmental	63,000	63,000	69,305	6,305
	Charges for services	-	-	-	-
	Other	-	-	-	-
	Total revenues	63,000	63,000	69,318	6,318
Expenditures					
	General government	-	-	-	-
	Public safety	-	-	-	-
	Public works	92,200	92,200	85,512	6,688
	Community development	-	-	-	-
	Recreation services	-	-	-	-
	Capital outlay	-	-	-	-
	Debt service	-	-	-	-
	Total expenditures	92,200	92,200	85,512	6,688
	Excess (deficiency) of revenues over expenditures	(29,200)	(29,200)	(16,194)	13,006
Other financing sources (uses)					
	Capital leases	-	-	-	-
	Transfers in	29,200	29,200	16,190	(13,010)
	Transfers out	-	-	-	-
	Net other financing sources (uses)	29,200	29,200	16,190	(13,010)
	Net change in fund balances	-	-	(4)	(4)
	Beginning fund balances	52	52	52	-
	Ending fund balances	52	52	48	(4)

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Assessment District				State Asset Forfeiture			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
8,200	8,200	1,539	(6,661)	6,300	6,300	906	(5,394)
10,600	10,600	12,459	1,859	3,900	3,900	556	(3,344)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>18,800</u>	<u>18,800</u>	<u>13,998</u>	<u>(4,802)</u>	<u>10,200</u>	<u>10,200</u>	<u>1,462</u>	<u>(8,738)</u>
-	-	-	-	-	-	-	-
-	-	-	-	25,000	25,000	9,100	15,900
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	10,000	10,000	-	10,000
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35,000</u>	<u>35,000</u>	<u>9,100</u>	<u>25,900</u>
<u>18,800</u>	<u>18,800</u>	<u>13,998</u>	<u>(4,802)</u>	<u>(24,800)</u>	<u>(24,800)</u>	<u>(7,638)</u>	<u>17,162</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>18,800</u>	<u>18,800</u>	<u>13,998</u>	<u>(4,802)</u>	<u>(24,800)</u>	<u>(24,800)</u>	<u>(7,638)</u>	<u>17,162</u>
<u>309,922</u>	<u>309,922</u>	<u>309,922</u>	<u>-</u>	<u>186,294</u>	<u>186,294</u>	<u>186,294</u>	<u>-</u>
<u>328,722</u>	<u>328,722</u>	<u>323,920</u>	<u>(4,802)</u>	<u>161,494</u>	<u>161,494</u>	<u>178,656</u>	<u>17,162</u>

Local Law Enforcement Block Grant				
	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget-
Revenues				Positive (Negative)
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	400	400	70	(330)
Intergovernmental	68,600	68,600	-	(68,600)
Charges for services	-	-	-	-
Other	-	-	-	-
Total revenues	<u>69,000</u>	<u>69,000</u>	<u>70</u>	<u>(68,930)</u>
Expenditures				
General government	-	-	-	-
Public safety	30,000	30,000	-	30,000
Public works	-	-	-	-
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>30,000</u>	<u>30,000</u>	<u>-</u>	<u>30,000</u>
Excess (deficiency) of revenues over expenditures	<u>39,000</u>	<u>39,000</u>	<u>70</u>	<u>(38,930)</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>39,000</u>	<u>39,000</u>	<u>70</u>	<u>(38,930)</u>
Beginning fund balances	<u>14,329</u>	<u>14,329</u>	<u>14,329</u>	<u>-</u>
Ending fund balances	<u>\$ 53,329</u>	<u>53,329</u>	<u>14,399</u>	<u>(38,930)</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Economic Development Administration Grant				Traffic Congestion Relief			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
100	100	2	(98)	20,000	20,000	9,077	(10,923)
-	-	-	-	1,119,200	1,119,200	723,560	(395,640)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>100</u>	<u>100</u>	<u>2</u>	<u>(98)</u>	<u>1,139,200</u>	<u>1,139,200</u>	<u>732,637</u>	<u>(406,563)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	2,500,000	2,500,000	99,716	2,400,284
-	-	-	-	-	-	-	-
-	-	-	-	<u>2,500,000</u>	<u>2,500,000</u>	<u>99,716</u>	<u>2,400,284</u>
<u>100</u>	<u>100</u>	<u>2</u>	<u>(98)</u>	<u>(1,360,800)</u>	<u>(1,360,800)</u>	<u>632,921</u>	<u>1,993,721</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	(774,163)	(774,163)
-	-	-	-	-	-	(774,163)	(774,163)
<u>100</u>	<u>100</u>	<u>2</u>	<u>(98)</u>	<u>(1,360,800)</u>	<u>(1,360,800)</u>	<u>(141,242)</u>	<u>1,219,558</u>
<u>509</u>	<u>509</u>	<u>509</u>	<u>-</u>	<u>1,831,993</u>	<u>1,831,993</u>	<u>1,831,993</u>	<u>-</u>
<u>609</u>	<u>609</u>	<u>511</u>	<u>(98)</u>	<u>471,193</u>	<u>471,193</u>	<u>1,690,751</u>	<u>1,219,558</u>

		Energy Conservation			
		Budgeted Amounts		Actual	Variance with
		Original	Final		Final Budget-
					Positive
					(Negative)
Revenues					
	Taxes	-	-	-	-
	Licenses and permits	-	-	-	-
	Fines, forfeitures and penalties	-	-	-	-
	Use of money and property	-	-	-	-
	Intergovernmental	-	-	-	-
	Charges for services	-	-	-	-
	Other	-	-	-	-
	Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures					
	General government	-	-	-	-
	Public safety	-	-	-	-
	Public works	-	-	-	-
	Community development	-	-	-	-
	Recreation services	-	-	-	-
	Capital outlay	-	-	-	-
	Debt service	-	-	-	-
	Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses)					
	Capital leases	-	-	-	-
	Transfers in	130,100	130,100	142,449	12,349
	Transfers out	<u>(130,100)</u>	<u>(130,100)</u>	<u>(142,449)</u>	<u>(12,349)</u>
	Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Net change in fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Beginning fund balances		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Ending fund balances		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Grants				Park Land and Public Fees			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
-	-	380,730	380,730	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	18,600	18,600	4,168	(14,432)
2,189,800	2,970,033	3,463,196	493,163	-	-	-	-
-	-	91,270	91,270	102,900	102,900	5,498	(97,402)
-	-	22,994	22,994	-	-	-	-
2,189,800	2,970,033	3,958,190	988,157	121,500	121,500	9,666	(111,834)
-	-	-	2,254,220	-	-	-	-
209,800	316,974	321,792	(4,818)	-	-	-	-
-	-	-	-	200,000	200,000	51,588	148,412
-	1,982,493	1,268,451	714,042	-	-	-	-
-	-	-	-	-	15,500	14,684	816
1,980,000	2,663,178	1,941,631	721,547	-	-	-	-
-	-	-	-	-	-	-	-
2,189,800	4,962,645	3,531,874	1,430,771	200,000	215,500	66,272	149,228
-	(1,992,612)	426,316	2,418,928	(78,500)	(94,000)	(56,606)	37,394
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	(1,992,612)	426,316	2,418,928	(78,500)	(94,000)	(56,606)	37,394
(11,390)	(11,390)	(11,390)	-	859,465	859,465	859,465	-
(11,390)	(2,004,002)	414,926	2,418,928	780,965	765,465	802,859	37,394

Storm Drain NPDS				
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	9,100	9,100	1,226	(7,874)
Intergovernmental	-	-	-	-
Charges for services	58,900	58,900	32,573	(26,327)
Other	-	-	-	-
Total revenues	<u>68,000</u>	<u>68,000</u>	<u>33,799</u>	<u>(34,201)</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	98,900	98,900	161,663	(62,763)
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>98,900</u>	<u>98,900</u>	<u>161,663</u>	<u>(62,763)</u>
Excess (deficiency) of revenues over expenditures	<u>(30,900)</u>	<u>(30,900)</u>	<u>(127,864)</u>	<u>(96,964)</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(30,900)</u>	<u>(30,900)</u>	<u>(127,864)</u>	<u>(96,964)</u>
Beginning fund balances	<u>251,063</u>	<u>251,063</u>	<u>251,063</u>	<u>-</u>
Ending fund balances	<u>\$ 220,163</u>	<u>220,163</u>	<u>123,199</u>	<u>(96,964)</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

CalHome Grant				General Plan Fees			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
1,900	1,900	206	(1,694)	2,600	2,600	1,380	(1,220)
-	-	-	-	-	-	-	-
-	-	-	-	74,200	74,200	73,670	(530)
300	300	-	(300)	-	-	-	-
<u>2,200</u>	<u>2,200</u>	<u>206</u>	<u>(1,994)</u>	<u>76,800</u>	<u>76,800</u>	<u>75,050</u>	<u>(1,750)</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	45,000	(45,000)	52,300	52,300	16,077	36,223
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>45,000</u>	<u>(45,000)</u>	<u>52,300</u>	<u>52,300</u>	<u>16,077</u>	<u>36,223</u>
2,200	2,200	(44,794)	(46,994)	24,500	24,500	58,973	34,473
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>2,200</u>	<u>2,200</u>	<u>(44,794)</u>	<u>(46,994)</u>	<u>24,500</u>	<u>24,500</u>	<u>58,973</u>	<u>34,473</u>
51,236	51,236	51,236	-	246,404	246,404	246,404	-
<u>53,436</u>	<u>53,436</u>	<u>6,442</u>	<u>(46,994)</u>	<u>270,904</u>	<u>270,904</u>	<u>305,377</u>	<u>34,473</u>

		Measure R			
		Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
		Original	Final		
Revenues					
	Taxes	-	-	-	-
	Licenses and permits	-	-	-	-
	Fines, forfeitures and penalties	-	-	-	-
	Use of money and property	-	-	654	654
	Intergovernmental	-	-	516,146	516,146
	Charges for services	-	-	-	-
	Other	-	-	-	-
	Total revenues	<u>-</u>	<u>-</u>	<u>516,800</u>	<u>516,800</u>
Expenditures					
	General government	-	-	-	-
	Public safety	-	-	-	-
	Public works	-	-	-	-
	Community development	-	-	-	-
	Recreation services	-	-	-	-
	Capital outlay	-	-	-	-
	Debt service	-	-	-	-
	Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>516,800</u>	<u>516,800</u>
Other financing sources (uses)					
	Capital leases	-	-	-	-
	Transfers in	-	-	-	-
	Transfers out	-	-	-	-
	Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Net change in fund balances	<u>-</u>	<u>-</u>	<u>516,800</u>	<u>516,800</u>
	Beginning fund balances	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Ending fund balances	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>516,800</u></u>	<u><u>516,800</u></u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2010

Housing Authority			Variance with Final Budget- Positive (Negative)
Budgeted Amounts		Actual	
Original	Final		
-	-	-	-
-	-	-	-
-	-	15,330	15,330
-	-	4,355,588	4,355,588
-	-	-	-
-	-	80,199	80,199
-	-	<u>4,451,117</u>	<u>4,451,117</u>
-	207,700	170,325	37,375
-	-	-	-
-	440,774	4,917,541	(4,476,767)
-	6,000	6,522	(522)
-	-	-	-
-	-	-	-
-	<u>654,474</u>	<u>5,094,388</u>	<u>(4,439,914)</u>
-	<u>(654,474)</u>	<u>(643,271)</u>	<u>11,203</u>
-	-	-	-
-	-	-	-
-	-	(19,174)	(19,174)
-	-	(19,174)	(19,174)
-	<u>(654,474)</u>	<u>(662,445)</u>	<u>7,971</u>
<u>3,175,715</u>	<u>3,175,715</u>	<u>3,175,715</u>	<u>-</u>
<u>3,175,715</u>	<u>2,521,241</u>	<u>2,513,270</u>	<u>7,971</u>

		Debt Service			
		Pension Obligation			
		Budgeted Amounts			Variance with
		Original	Final	Actual	Final Budget
					Positive
					(Negative)
Revenues					
Taxes	\$	-	-	-	-
Licenses and permits		-	-	-	-
Fines, forfeitures and penalties		-	-	-	-
Use of money and property		-	-	121	121
Intergovernmental		-	-	-	-
Charges for services		-	-	-	-
Other		-	-	1,437,004	1,437,004
	Total revenues	<u>-</u>	<u>-</u>	<u>1,437,125</u>	<u>1,437,125</u>
Expenditures					
Current:					
Community development		-	-	-	-
Debt service:					
Principal retirement		-	-	835,000	(835,000)
Interest and fiscal charges		-	-	606,576	(606,577)
	Total expenditures	<u>-</u>	<u>-</u>	<u>1,441,576</u>	<u>(1,441,576)</u>
Excess (deficiency) of revenues over expenditures		<u>-</u>	<u>-</u>	<u>(4,451)</u>	<u>(4,451)</u>
Other financing sources (uses)					
Transfers in		-	-	33,607	33,607
Transfers out		-	-	-	-
	Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>33,607</u>	<u>33,607</u>
	Net change in fund balances	<u>-</u>	<u>-</u>	<u>29,156</u>	<u>29,157</u>
Beginning fund balances		<u>(22,799)</u>	<u>(22,799)</u>	<u>(22,799)</u>	<u>-</u>
Ending fund balances		<u><u>(22,799)</u></u>	<u><u>(22,799)</u></u>	<u><u>6,357</u></u>	<u><u>29,157</u></u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
Debt Service Funds
Year ended June 30, 2010

<u>Debt Service</u>				<u>Debt Service</u>			
<u>City</u>				<u>Baldwin Park Financing Authority</u>			
<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>	<u>Budgeted Amounts</u>			<u>Variance with Final Budget Positive (Negative)</u>
<u>Original</u>	<u>Final</u>	<u>Actual</u>		<u>Original</u>	<u>Final</u>	<u>Actual</u>	
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	576	576	-	-	32,226	32,226
-	-	22,675	22,675	-	-	-	-
-	-	-	-	-	-	-	-
-	-	23,251	23,251	-	-	32,226	32,226
-	-	-	-	-	-	2,198	(2,198)
-	-	271,000	(271,000)	676,400	676,400	614,000	62,400
-	-	253,700	(253,700)	-	-	606,672	(606,672)
-	-	524,700	(524,700)	676,400	676,400	1,222,870	(546,470)
-	-	(501,449)	(501,449)	(676,400)	(676,400)	(1,190,644)	(514,244)
-	-	495,710	495,710	500,000	500,000	1,224,680	724,680
-	-	-	-	-	-	(34,889)	(34,889)
-	-	495,710	495,710	500,000	500,000	1,189,791	689,791
-	-	(5,739)	(5,739)	(176,400)	(176,400)	(853)	175,547
80,404	80,404	80,404	-	1,477,495	1,477,495	1,477,495	-
80,404	80,404	74,665	(5,739)	1,301,095	1,301,095	1,476,642	175,547

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
Capital Project Funds
Year ended June 30, 2010

	Capital Project			Variance with Final Budget Positive (Negative)
	Building Reserve			
	Budgeted Amounts		Actual	
Original	Final			
Revenues				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	20,000	20,000	-	(20,000)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other	-	-	-	-
Total revenues	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Expenditures				
Current:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay:				
Public works	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Other financing sources (uses)				
Transfers in	500,000	500,000	679,828	179,828
Transfers out	(500,000)	(500,000)	(679,828)	(179,828)
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Beginning fund balances	<u>2,587,396</u>	<u>2,587,396</u>	<u>2,587,396</u>	<u>-</u>
Ending fund balances	<u>\$ 2,607,396</u>	<u>2,607,396</u>	<u>2,587,396</u>	<u>(20,000)</u>

City of Baldwin Park
Description of Enterprise Fund
June 30, 2010

The Enterprise Fund is used to account for a 12-unit complex, which is owned by the City's Housing Authority and occupied by elderly low-income tenants. The fund accounts for monthly rents collected and for expenditures related to the maintenance and operation of these housing units.

This fund is reported as a governmental activity in the government-wide financial statements.

City of Baldwin Park
Statement of Net Assets
Enterprise Fund
June 30, 2010

ASSETS

Current assets	
Cash and investments	\$ 73,796
Other receivables	1,510
Due from other funds	397
Total current assets	75,703
Noncurrent assets	
Capital assets	
Building	855,831
Less accumulated depreciation	(340,769)
Net capital assets	515,062
Total noncurrent assets	515,062
Total assets	590,765

LIABILITIES

Current liabilities	
Accounts payable	1,071
Due to other funds	458
Tenant security deposits	1,801
Total liabilities	3,330

NET ASSETS

Invested in capital assets	515,062
Unrestricted	72,373
Total net assets \$	587,435

City of Baldwin Park
Statement of Revenues, Expenses and Changes in Fund Net Assets
Enterprise Fund
Year ended June 30, 2010

Operating revenues		
Charges for services	\$	-
Other		31,847
		<u>31,847</u>
Total operating revenues		<u>31,847</u>
 Operating expenses		
Administrative		13,630
Depreciation		11,983
Utilities		6,200
Maintenance		10,379
Other		5,099
		<u>47,291</u>
Total operating expenses		<u>47,291</u>
 Income (loss) before transfers		 <u>(15,446)</u>
 Transfers:		
Transfers in		126,169
Transfers out		-
		<u>126,169</u>
Net transfers		<u>126,169</u>
 Change in net assets		 110,725
 Net assets - beginning		 <u>476,710</u>
 Net assets - ending	 \$	 <u><u>587,435</u></u>

City of Baldwin Park
Statement of Cash Flows
Enterprise Fund
Year ended June 30, 2010

Cash flows from operating activities:	
Receipts from tenants	\$ 32,074
Payments to suppliers	(33,302)
Payments to employees	(13,630)
Net cash used in operating activities	<u>(14,858)</u>
Cash flows from capital and related financing activities	
Payments for property and equipment	<u>(126,171)</u>
Net cash used in capital and related financing activities	<u>(126,171)</u>
Cash flows from non-capital financing activities:	
Transfers	126,169
Interfund advances	61
Net cash provided by non-capital financing activities	<u>126,230</u>
Net decrease in cash and cash equivalents	(14,799)
Beginning cash and cash equivalents	<u>88,595</u>
Ending cash and cash equivalents	<u>\$ 73,796</u>
Reconciliation of operating loss to net cash used in operating activities:	
Operating loss	\$ (15,444)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	11,983
Decrease in other receivable	77
Decrease in accounts payable	(11,474)
Net cash used in operating activities	<u>\$ (14,858)</u>

Internal Service Funds are used to account for services provided to City departments and agencies on a user charge basis.

Fleet Service Fund To account for the acquisition, operation and maintenance of all City-owned or leased motorized vehicles.

Information Services Fund This fund provides printing, copying, mail, central stores and data processing services to the various departments and programs.

Internal Insurance Fund To account for the City's risk management program and various insurance-related costs. Its activities relate principally to general liability, workers' compensation, long-term disability, property damage and unemployment insurance.

City of Baldwin Park
Combining Statement of Net Assets
Internal Service Funds
June 30, 2010

	Fleet Services	Information Services	Internal Insurance	Total
ASSETS				
Current assets				
Pooled cash and investments	\$ 197,396	172,130	2,568,698	2,938,224
Accounts receivable	-	-	20,529	20,529
Interest receivable	327	302	4,325	4,955
Advances to other funds	567	83	1,026,962	1,027,612
Prepaid expenses	-	18,099	-	18,099
Due from other funds	-	-	1,372,589	1,372,589
Total current assets	<u>198,290</u>	<u>190,614</u>	<u>4,993,103</u>	<u>5,382,008</u>
Noncurrent assets				
Capital assets				
Equipment	4,519,354	2,545,766	-	7,065,120
Less accumulated depreciation	(3,699,637)	(2,293,668)	-	(5,993,305)
Net capital assets	<u>819,717</u>	<u>252,098</u>	<u>-</u>	<u>1,071,815</u>
Total noncurrent assets	<u>819,717</u>	<u>252,098</u>	<u>-</u>	<u>1,071,815</u>
Total assets	<u>1,018,007</u>	<u>442,712</u>	<u>4,993,103</u>	<u>6,453,823</u>
LIABILITIES				
Current liabilities				
Accounts payable	108,245	109,340	18,788	236,373
Current portion of capital lease obligations	170,740	84,200	-	254,940
Current portion of insurance liabilities	-	-	-	-
Total current liabilities	<u>278,985</u>	<u>193,540</u>	<u>18,788</u>	<u>491,313</u>
Noncurrent liabilities				
Capital lease obligations	209,411	37,724	-	247,135
Workers' compensation liability	-	-	5,331,400	5,331,400
General insurance liability	-	-	771,968	771,968
Unemployment insurance liability	-	-	20,000	20,000
Disability insurance liability	-	-	75,000	75,000
Total noncurrent liabilities	<u>209,411</u>	<u>37,724</u>	<u>6,198,368</u>	<u>6,445,503</u>
Total liabilities	<u>488,396</u>	<u>231,264</u>	<u>6,217,156</u>	<u>6,936,816</u>
NET ASSETS				
Invested in capital assets, net of related debt	439,566	130,174	-	569,740
Unrestricted	90,045	81,274	(1,224,053)	(1,052,733)
Total net assets \$	<u>529,611</u>	<u>211,448</u>	<u>(1,224,053)</u>	<u>(482,993)</u>

City of Baldwin Park
Combining Statement of Revenues, Expenses and Changes in Fund Net Assets
Internal Service Funds
Year ended June 30, 2010

	Fleet Services	Information Services	Internal Insurance	Total
Operating revenues				
Charges for services	\$ 998,300	796,700	2,097,534	3,892,534
Other	1,794	-	5,913	7,707
Total operating revenue	<u>1,000,094</u>	<u>796,700</u>	<u>2,103,447</u>	<u>3,900,241</u>
Operating expenses				
Maintenance and operations	452,185	162,652	5,913	620,750
Internal service charges	73,500	41,500	12,700	127,700
Provision for insurance claims	-	-	1,750,269	1,750,269
Depreciation	405,754	43,084	-	448,838
Lease expense and equipment purchase	-	128,507	-	128,507
Interest expense	18,085	7,808	-	25,893
Personal services	185,927	308,831	138,655	633,413
Contractual services	135,263	170,226	14,900	320,389
Total operating expenses	<u>1,270,714</u>	<u>862,608</u>	<u>1,922,437</u>	<u>4,055,759</u>
Operating income (loss)	(270,620)	(65,908)	181,010	(155,519)
Nonoperating income				
Interest	1,300	1,332	18,297	20,929
Total nonoperating income	<u>1,300</u>	<u>1,332</u>	<u>18,297</u>	<u>20,929</u>
Loss before transfers	(269,320)	(64,576)	199,307	(134,589)
Transfers				
Transfers out	-	-	(247,202)	(247,202)
Net transfers	<u>-</u>	<u>-</u>	<u>(247,202)</u>	<u>(247,202)</u>
Change in net assets	(269,320)	(64,577)	(47,895)	(381,791)
Net assets - beginning	<u>798,931</u>	<u>276,025</u>	<u>(1,176,158)</u>	<u>(101,202)</u>
Net assets - ending	<u>\$ 529,611</u>	<u>211,448</u>	<u>(1,224,053)</u>	<u>(482,993)</u>

City of Baldwin Park
Combining Statement of Cash Flows
Internal Service Funds
Year ended June 30, 2010

	Fleet Services	Information Services	Internal Insurance	Total
Cash flows from operating activities				
Receipts from customers and users	\$ 1,000,094	796,700	2,089,278	3,886,072
Payments to suppliers	(646,475)	(609,081)	(128,037)	(1,383,592)
Payments to employees	(134,303)	(219,083)	(69,508)	(422,894)
Payments for insurance	-	-	(1,522,349)	(1,522,349)
Net cash provided by (used in) operating activities	<u>219,316</u>	<u>(31,464)</u>	<u>369,384</u>	<u>557,237</u>
Cash flows from capital and related financing activities				
Purchases of equipment	(159,975)	-	-	(159,975)
Additions (reductions) in capital lease obligations	(51,189)	(76,850)	-	(128,039)
Net cash used in capital and related financing activities	<u>(211,164)</u>	<u>(76,850)</u>	<u>-</u>	<u>(288,014)</u>
Cash flows from non-capital financing activities				
Transfers	-	-	(247,203)	(247,203)
Interfund advances	-	-	449,826	449,826
Net cash provided by (used in) non-capital financing activities	<u>-</u>	<u>-</u>	<u>202,623</u>	<u>202,623</u>
Cash flows from investing activities				
Interest received	973	1,768	24,960	27,700
Net increase (decrease) in cash and cash equivalents	9,125	(106,546)	596,967	499,546
Beginning cash and cash equivalents	188,271	278,676	1,971,731	2,438,678
Ending cash and cash equivalents	<u>\$ 197,396</u>	<u>172,130</u>	<u>2,568,698</u>	<u>2,938,224</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (270,620)	(65,909)	181,010	(155,518)
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	405,754	43,084	-	448,838
(Increase) decrease in accounts receivable	-	-	(14,169)	(14,169)
Increase (decrease) in accounts payable	84,182	9,460	(25,377)	68,265
Increase in prepaid expenses	-	(18,099)	-	(18,099)
Increase in insurance liabilities	-	-	227,920	227,920
Net cash provided by (used in) operating activities	<u>\$ 219,316</u>	<u>(31,464)</u>	<u>369,384</u>	<u>557,237</u>

Agency funds are used to account for assets held by the City, as an agent for individuals, private organizations and other governments.

City of Baldwin Park
Statement of Changes in Assets and Liabilities - Agency Funds
Year ended June 30, 2010

	<u>July 1, 2009</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2010</u>
ASSETS				
Pooled cash investments	\$ 440,338	\$ 636,787	\$ 577,483	\$ 499,642
Interest receivable	1,513	559	1,513	559
Total	\$ 441,851	\$ 637,346	\$ 578,996	\$ 500,201
LIABILITIES				
Accounts payable	\$ 4,294	\$ 455,928	\$ 426,508	\$ 33,714
Deposit accounts:				
Canine donation	488	1,400	200	1,688
Crime prevention	11,052	3,104	6,481	7,675
Explorer	2,000	-	-	2,000
Leagues, etc.	24,162	100,490	104,988	19,664
Other	7,964	2,617	-	10,581
Seized money	71,965	111,943	183,025	883
Miscellaneous trust	54,394	125,287	140,546	39,135
Court cost fees	32	-	-	32
Contingency deposits	17,910	-	-	17,910
Engineering trust	68,282	111,585	17,160	162,707
Police donations	50	-	-	50
Bicycle Rodeo	472	-	-	472
Donations	9,329	218,172	198,590	28,911
Inmate welfund	4,206	7,724	6,192	5,738
Offsite improvement bond	42,385	-	-	42,385
Police foundation	13,555	1,200	1,687	13,068
Pride program	37,740	15,000	-	52,740
Police training	52,366	51,163	62,109	41,420
Family center and tutoring program	9,181	9,624	9,574	9,231
Street signs	4,876	-	-	4,876
NPDES Refundable Deposit	5,148	485	312	5,321
Total	\$ 441,851	\$ 1,215,722	\$ 1,157,372	\$ 500,201

**Report of Independent Auditors on Compliance
and on Internal Control over Financial Reporting Based on an
Audit of Basic Financial Statements Performed
in Accordance with Government Auditing Standards**

**The Honorable City Council of the
City of Baldwin Park, California**

We have audited the basic financial statements of the City of Baldwin Park, California (the City), as of and for the year ended June 30, 2010, and have issued our report thereon dated December 20, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the City's basic financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the City's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the City's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies in internal control, that there is a reasonable possibility that a material misstatement of the City's financial statements will not be prevented or detected and corrected on a timely basis.

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Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

This report is intended solely for the information of the members of the City Council, management, federal awarding agencies and pass-through entities, and is not intended to be and should not be used by anyone other than these specified parties.

Vargus + Company LLP

Los Angeles, California
December 20, 2010

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This part of the City of Baldwin Park 's Comprehensive Annual Report provides information to better understand the City's overall financial condition. This has not been audited by an independent auditor.

Financial Trends Information contain information to assist the reader understand how the City's financial performance has changed over time.

Revenue Capacity Information contain information to help the reader assess the City's ability to generate its own revenue.

Debt Capacity Information contain information to assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt.

Demographic and Economic Information assist the user in understanding the environment within which the City's financial activities takes place.

Operating Information provides service and infrastructure data to help the reader understand how the City's financial statement information relates to services the City provides and the activities it performs.

Sources:

Unless otherwise noted, the information in these schedules is derived from the comprehensive reports for the relevant year. The City implemented the GASB 34 in 2003 fiscal year. Schedules presenting government-wide financial statements include information beginning in that year.

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**City of Baldwin Park
Net Assets by Component
Last Eight Fiscal Years**

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Governmental activities:								
Investment in capital assets, net of related debt	\$ 103,008,110	\$ 103,175,452	\$ 97,381,012	\$ 93,489,100	\$ 95,491,522	\$ 90,066,717	\$ 85,560,526	\$ 82,368,940
Restricted	7,002,415	6,461,472	6,158,056	5,507,823	6,095,674	6,133,731	6,720,929	9,097,505
Unrestricted	12,313,419	4,607,012	1,668,497	7,118,625	5,845,130	11,691,083	13,442,933	11,989,137
Total governmental activities net assets	<u>\$ 122,323,944</u>	<u>\$ 114,243,936</u>	<u>\$ 105,207,565</u>	<u>\$ 106,115,548</u>	<u>\$ 107,432,326</u>	<u>\$ 107,891,531</u>	<u>\$ 105,724,388</u>	<u>\$ 103,455,582</u>
% change from prior year	N/A	-6.6%	-7.9%	0.9%	1.2%	0.4%	-2.0%	-2.1%

The City of Baldwin Park implemented GASB 34 for the fiscal year ended June 30, 2003. Information prior to the implementation of GASB 34 is not available.

**City of Baldwin Park
Change in Net Assets
Last Eight Fiscal Years**

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Expenses:								
Governmental activities:								
General government	\$ 3,434,298	\$ 4,010,603	\$ 4,526,306	\$ 4,132,120	\$ 3,346,930	\$ 3,431,918	\$ 2,698,418	\$ 3,142,685
Public safety	10,946,225	11,747,014	14,277,853	14,934,099	15,333,496	17,695,323	18,917,403	18,810,685
Public works	13,026,398	15,112,436	18,778,723	15,699,303	14,785,160	14,278,888	13,730,184	13,549,660
Community development	8,890,421	10,178,582	9,789,023	9,145,085	10,367,871	12,586,141	11,931,976	14,060,899
Recreation services	1,796,381	1,979,193	2,229,254	2,249,912	2,429,110	3,258,992	4,666,863	4,383,579
Decline in value of property held for resale	6,308,905							
Pass through Expenditures		746,108						
Interest and fiscal charges	3,592,259	3,058,165	5,161,613	2,601,948	3,319,921	3,910,677	3,658,849	3,424,605
Total governmental activities expenses	<u>47,994,887</u>	<u>46,832,101</u>	<u>54,762,772</u>	<u>48,762,467</u>	<u>49,582,488</u>	<u>55,161,939</u>	<u>55,603,693</u>	<u>57,372,113</u>
Program revenues:								
Governmental activities:								
Charges for services								
General government	2,017,156	2,520,410	3,003,433	3,110,259	4,651,630	5,619,213	4,769,966	229,700
Public safety	809,255	1,161,286	971,414	755,023	11,732	5,175	27,622	1,987,795
Public works	299,298			308,306	43,803	36,764	67,512	222,191
Community development	49,727	1,947	1,119	1,655	34,837	82,892	97,944	1,256,198
Recreation services								569,345
Operating grants and contributions								
General government		20,033	3,462,803	202,024	166,715	129,495	309,644	
Public safety	2,584,955	2,878,365	2,953,966	5,326,312	4,752,495	1,325,679	1,118,516	2,422,392
Public works	1,826,369	1,818,597	1,762,392	1,051,285	2,255,316	1,835,967	1,768,134	3,400,330
Community development	7,934,384	7,998,365	8,489,222	9,642,460	9,471,128	8,826,627	9,120,098	8,132,297
Recreation services	248,129	198,744	182,795	195,939	125,226	216,360	551,636	216,980
Capital grants and contributions								
Public safety	2,833,548	1,067,866	681,260	360,437	76,300		2,857,802	
Public works	852,075	74,330	84,076	1,103,038	9,175	3,693,606		5,007,296
Community development	461,308	17,808						
Total governmental activities revenues	<u>19,916,204</u>	<u>17,757,751</u>	<u>21,592,480</u>	<u>22,056,737</u>	<u>21,598,357</u>	<u>21,771,778</u>	<u>20,688,874</u>	<u>23,444,524</u>
Net revenues (expenses):								
Governmental activities:	(28,078,683)	(29,074,350)	(33,170,292)	(26,705,730)	(27,984,131)	(33,390,161)	(34,914,819)	(33,927,589)
General revenues and other changes in net assets:								
Taxes								
Property Taxes	15,023,648	16,291,814	17,464,924	23,929,880	23,929,880			
Motor Vehicle in lieu	6,962,114	7,470,769	7,612,349	7,479,696	8,400,034	12,510,908	13,372,060	11,944,651
Sales Tax	4,875,329	3,130,076	5,812,422	5,845,528	6,115,126	6,603,499	6,900,045	6,244,987
Franchise Tax	4,343,135	4,607,700	5,842,303	5,706,901	6,568,814	6,456,581	5,625,840	5,251,513
Utility Users Tax	1,077,977	821,946	1,223,237	1,415,181	1,556,904	1,626,176	1,997,823	2,312,090
Other Taxes	2,260,688	2,410,518	2,269,238	2,273,711	2,545,312	2,591,143	2,459,483	2,407,299
Use of money and property	31,320	236,594						
Interest	379,735	980,881	517,797	1,208,863	1,444,509	1,131,261	1,129,061	1,145,692
Transfers	869,759	352,223	566,235	768,579	2,355,107	2,177,082	1,190,007	388,977
Other	-	983,634	290,340	888,560	315,103	752,715	73,358	1,963,573
Total general revenues and transfers	<u>20,800,057</u>	<u>20,994,341</u>	<u>24,133,921</u>	<u>25,587,018</u>	<u>29,300,909</u>	<u>33,849,365</u>	<u>32,747,677</u>	<u>31,658,782</u>
Changes in net assets	<u>\$ (7,278,626)</u>	<u>\$ (8,080,009)</u>	<u>\$ (9,036,371)</u>	<u>\$ (1,118,711)</u>	<u>\$ 1,316,778</u>	<u>\$ 459,204</u>	<u>\$ (2,167,142)</u>	<u>\$ (2,268,807)</u>

The City of Baldwin Park implemented GASB 34 for the fiscal year ended June 30, 2003. Information prior to the implementation of GASB 34 is not available.

**City of Baldwin Park
Fund Balances of Governmental Funds
Last Eight Fiscal Years**

	Fiscal Year								
	2003	(2)	2004	2005	2006	2007	2008	2009	2010
General fund:									
Reserved	\$ 8,870,587		\$ 9,408,848	\$ 10,263,447	\$ 10,922,656	\$ 11,933,339	\$ 12,755,776	\$ 13,268,093	\$ 13,705,002
Unreserved	3,267,129		2,353,328	3,812,188	1,953,646	3,060,821	4,829,573	5,187,803	5,213,836
Total general fund	<u>12,137,716</u>		<u>11,762,176</u>	<u>14,075,635</u>	<u>12,876,302</u>	<u>14,994,160</u>	<u>17,585,349</u>	<u>18,455,896</u>	<u>18,918,838</u>
All other governmental fund:									
Reserved	29,391,653		7,771,116 (3)	9,579,762 (4)	8,632,944	6,807,808	6,845,864	13,250,641	9,944,381
Unreserved, reported in:									
Special revenue funds	367,879		5,460,034	3,380,229	8,594,017	13,206,630	17,596,872	14,572,267	17,187,651
Capital projects funds	(17,085,858)		(7,602,948)	(7,580,988)	(10,518,294)	(13,936,874)	(15,295,561)	(16,450,152)	(17,125,366)
Debt service funds	(387,653)		221,614	37,078	597,281	492,599	58,700	(588,740)	2,465,756
Total all other governmental funds	<u>(17,105,632)</u>		<u>(1,921,300)</u>	<u>(4,163,681)</u>	<u>(1,326,996)</u>	<u>(237,645)</u>	<u>2,360,011</u>	<u>(2,466,625)</u>	<u>2,528,041</u>
Total Governmental Funds	<u>\$ 24,423,737</u>		<u>\$ 17,611,992</u>	<u>\$ 19,491,716</u>	<u>\$ 20,182,250</u>	<u>\$ 21,564,323</u>	<u>\$ 26,791,224</u>	<u>\$ 29,239,912</u>	<u>\$ 31,391,260</u>

The City of Baldwin Park has elected to show only five years of data for this schedule.

- (1) This schedule reports using the modified accrual basis of accounting.
- (2) The City implemented GASB 34, the new reporting standard in fiscal year 2003.
- (3) Reserved fund balance at June 30, 2004 includes unexpended bond proceeds from 2003 Sales Tax & Tax allocation Refunding Bonds.
- (4) Reserved fund balance at June 30, 2005 includes unexpended bond proceeds from 2004 Lease Revenue Refunding Bonds.

City of Baldwin Park
Changes in Fund Balances of Governmental Funds
Last Eight Fiscal Years

	Fiscal Year							
	2003	2004	2005	2006	2007	2008	2009	2010
Revenues:								
Taxes	\$ 15,399,647	\$ 16,097,504	\$ 17,634,869	\$ 18,840,064	\$ 21,023,819	\$ 24,574,607	\$ 31,794,891	\$ 29,176,659
Licenses and permits	598,691	875,871	737,696	774,671	696,300	519,888	564,596	625,889
Fines and forfeitures	808,469	821,347	704,472	754,084	1,818,409	1,623,154	2,039,461	3,379,541
Use of money and property	1,046,916	978,227	830,195	1,199,295	1,445,053	1,387,184	723,158	449,266
Intergovernmental	21,095,301	18,675,088	21,722,936	22,490,048	22,832,101	21,568,213	14,885,994	17,611,402
Charges for services	1,071,774	1,247,760	1,606,275	1,963,498	1,751,362	2,732,913	1,546,595	1,830,657
Others	1,930,064	1,795,053	3,356,469	4,779,026	2,928,555	4,252,099	2,053,604	2,193,287
Total revenues	<u>41,950,862</u>	<u>40,490,850</u>	<u>46,592,912</u>	<u>50,800,686</u>	<u>52,495,599</u>	<u>56,658,058</u>	<u>53,608,299</u>	<u>55,266,701</u>
Expenditures								
Current:								
General government	2,309,986	2,628,791	2,989,559	4,731,895	4,275,924	4,001,214	3,031,641	2,882,320
Public safety	10,506,730	11,474,211	13,636,584	15,332,536	27,712,375	16,434,302	17,164,777	17,006,136
Public works	7,826,022	11,366,634	13,121,793	8,479,676	8,393,001	7,395,782	6,204,823	5,462,651
Community development	6,982,338	8,586,039	9,609,754	10,064,124	7,949,696	12,846,577	12,366,593	14,252,879
Recreation services	1,766,866	2,030,328	2,020,268	2,198,121	2,375,511	3,057,408	4,336,564	4,078,500
Nondepartmental	898,465	1,090,085	1,126,223					
Capital outlay:								
Public works	8,167,663	1,676,923		3,845,993	4,467,646	289,718	663,045	3,673,895
Community development	2,552,786	746,108	1,353,705	1,123,087	3,142,638	932,383	584,672	
Debt service:								
Principal retirement	1,321,461	1,308,745	1,807,496	2,079,496	1,691,194	2,192,000	5,638,000	2,870,000
Interest and fiscal charges	3,227,829	2,833,798	2,617,225	3,149,014	3,786,350	3,899,259	3,615,036	3,148,521
Costs of issuance and other costs	360,730	529,670	620,329					
Total expenditures	<u>45,920,876</u>	<u>44,271,332</u>	<u>48,902,936</u>	<u>51,003,942</u>	<u>63,794,335</u>	<u>51,048,643</u>	<u>53,605,150</u>	<u>53,374,902</u>
Excess (deficiency) of revenues over (under) expenditures	(3,970,014)	(3,780,482)	(2,310,024)	(203,256)	(11,298,736)	5,609,415	3,149	1,891,799
Other financing sources (uses):								
Loan Proceeds								158,922
Transfers in	10,559,801	10,265,751	16,093,530	8,902,425	7,740,903	4,884,001	3,178,433	4,605,577
Transfers out	(10,593,166)	(10,266,751)	(16,130,727)	(9,643,422)	(7,870,091)	(5,266,514)	(3,775,309)	(4,484,544)
Issuance of bonds	4,500,884	6,329,200	10,840,000		12,810,000		3,022,000	
Capital leases		40,650	6,944	341,290				
Payment to refunded bond escrow agent		(9,400,125)	(6,620,000)					
Interest on advance from other funds	(945,887)							
Decline in value of property held for resale	(6,308,905)							
Total other financing sources (uses)	<u>(2,787,273)</u>	<u>(3,031,275)</u>	<u>4,189,747</u>	<u>(399,707)</u>	<u>12,680,812</u>	<u>(382,513)</u>	<u>2,425,124</u>	<u>279,955</u>
Net change in fund balance	<u>\$ (6,757,287)</u>	<u>\$ (6,811,757)</u>	<u>\$ 1,879,723</u>	<u>\$ (602,963)</u>	<u>\$ 1,382,076</u>	<u>\$ 5,226,902</u>	<u>\$ 2,428,273</u>	<u>\$ 2,171,754</u>
Debt service as a percentage of noncapital expenditures	0	0	0	0	0	0	0	0

The City of Baldwin Park has elected to show only five years of data for this schedule.

(1) This schedule reports using the modified accrual basis of accounting.

City of Baldwin Park
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal year ended	City				Redevelopment Agency				Direct Tax Rate
	Secured	Unsecured	Less Exemptions	Taxable Assessed Value	Secured	Unsecured	Less Exemptions	Taxable Assessed Value	
2001	\$ 1,541,680,559	\$ 36,748,432	\$ 13,300,911	\$ 1,565,128,080	\$ 685,904,020	\$ 68,301,809	\$ 225,768,305	\$ 528,437,524	0.299%
2002	1,623,535,100	43,164,541	7,616,839	1,659,082,802	714,350,835	97,583,041	247,051,869	564,882,007	0.297%
2003	1,729,661,169	39,303,359	13,651,027	1,755,313,501	741,532,679	82,524,795	239,367,154	584,690,320	0.296%
2004	1,861,083,255	44,116,130	12,913,006	1,892,286,379	749,813,199	84,962,820	222,098,703	612,677,316	0.293%
2005	2,025,549,395	43,009,563	22,493,461	2,046,065,497	774,080,293	103,565,661	229,395,358	648,250,596	0.293%
2006	2,263,864,180	44,390,284	21,355,005	2,286,899,459	857,619,427	100,497,552	237,073,474	721,043,505	0.297%
2007	2,546,998,136	52,327,909	26,597,044	2,572,729,001	925,514,386	110,432,488	241,756,847	794,190,027	0.297%
2008	2,749,952,334	55,546,639	33,844,082	2,771,654,891	1,062,689,327	116,148,602	266,636,424	912,201,505	0.297%
2009	2,981,835,548	61,073,837	34,382,263	3,008,527,122	1,042,609,407	127,963,961	267,364,266	903,209,102	0.297%
2010	\$ 3,800,274,206	\$ 196,070,446	\$ 302,325,645	\$ 3,694,019,007	\$ 1,052,169,814	\$ 133,526,046	\$ 267,781,524	\$ 917,914,336	0.297%

Note (1): Beginning in fiscal year 1982, the valuation provided are equal to the full cash value of the property assessed. In the preceding years, the assessed valuations reflected only 25% on the full cash value. This change reflects ratification of Article XIII A of the California Constitution (Proposition 13).

Source: Los Angeles County Assessor's Office.
HdL, Coren & Cone

	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>
City Balance	\$ 1,565,128,080	\$ 1,659,082,802	\$ 1,755,313,501	\$ 1,892,286,379	\$ 2,046,065,497
Puente-Merced	29,481,066	31,477,577	32,548,202	33,523,384	30,360,600
San Gabriel River	141,267,179	178,625,849	159,312,368	168,277,026	184,956,789
West Ramona Blvd	22,154,842	22,613,836	23,027,839	25,415,939	27,631,781
Central Business District	73,488,238	78,918,699	85,100,350	98,287,728	103,558,425
Delta	22,911,045	24,909,698	26,539,683	26,981,132	28,173,917
Sierra Vista	223,535,662	229,986,875	247,075,556	260,192,107	273,569,084
Net assessed valuation	\$ <u>2,077,966,112</u>	\$ <u>2,225,615,336</u>	\$ <u>2,328,917,499</u>	\$ <u>2,504,963,695</u>	\$ <u>2,694,316,093</u>

Source: Los Angeles County Assessor's Office.

**City of Baldwin Park
Assessed Valuation by Tax District
Last Ten Fiscal Years**

	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
\$	2,286,899,459	\$ 2,572,729,001	\$ 2,839,353,155	\$ 3,008,527,122	\$ 3,694,019,007
	33,966,864	37,944,823	38,114,314	38,372,334	39,875,145
	185,090,403	210,499,042	223,584,610	240,263,192	253,628,573
	30,206,884	33,947,794	37,749,969	39,485,273	35,584,527
	111,778,180	122,697,128	136,574,743	144,458,926	138,475,546
	29,464,923	32,503,459	33,745,358	34,109,467	34,696,594
	330,536,251	356,597,781	374,734,247	406,519,910	415,653,951
\$	<u>3,007,942,964</u>	<u>\$ 3,366,919,028</u>	<u>\$ 3,683,856,396</u>	<u>\$ 3,911,736,224</u>	<u>\$ 4,611,933,343</u>

City of Baldwin Park
Direct and Overlapping Property Tax Rates
(Rate per \$100 of assessed value)
Last Ten Fiscal Years

<u>Agency</u>	<u>2001</u>	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>
BASIC LEVY	1.00000									
Baldwin Park Unified	0.04075	0.03996	0.00389	0.08126	0.11005	0.09961	0.08877	0.1326	0.15384	0.16101
Bassett United School District	0.00000	0.00000	0.00000	0.00000	0.00000	0.09051	0.08210	0.10806	0.08990	0.10877
County Detention Facilities 1987 Debt	0.00131	0.00113	0.00103	0.00099	0.00092	0.00080	0.00066	0.00000	0.00000	0.00000
El Monte City School District	0.04196	0.05196	0.06592	0.05072	0.07247	0.08057	0.06402	0.08068	0.09045	0.11907
EL Monte Union High School	0.00000	0.00000	0.00000	0.03573	0.03928	0.05425	0.05847	0.02820	0.05160	0.09654
LA County Flood Control	0.00155	0.00107	0.00088	0.00046	0.00025	0.00005	0.00005	0.00000	0.00000	0.00000
Metropolitan Water District	0.00880	0.00770	0.00670	0.00610	0.00580	0.00520	0.00470	0.00450	0.00430	0.00430
Mt. San Antonio College	0.00000	0.00000	0.01946	0.01525	0.01473	0.02122	0.02530	0.01750	0.02333	0.02571
Rio Hondo Community College Dist	0.00000	0.00000	0.00000	0.00000	0.02170	0.01802	0.01469	0.01369	0.02320	0.02714
West Covina Unified	0.02728	0.05240	0.07985	0.05084	0.08223	0.06148	0.06511	0.05143	0.06041	0.05258
Total Direct & Overlapping Tax Rates	1.12165	1.15422	1.17773	1.24135	1.34743	1.43171	1.40387	1.43666	1.49703	1.59512
City Share of 1% Levy Per Prop 13	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058
Redevelopment Rate	1.01670	1.00990	1.00861	1.00755	1.00697	1.00604	1.00541	1.00450	1.00430	1.00430
Total Direct Rate	0.27609	0.27484	0.27381	0.27104	0.27050	0.27481	0.27694	0.27360	0.26810	0.28157

**City of Baldwin Park
Ten Principal Property Taxpayers
Current Year and Nine Years Ago**

	2010		2001	
	Assessed value	Percentage total	Assessed value	Percentage total
In N out Burger Inc.	\$ 32,681,525	0.88 %	\$ 18,082,014	0.87 %
Wal Mart Real Estate Business Trust	30,713,930	0.83 %		
Sierra center Investments LLC	23,100,000	0.63 %		
Kaiser Foundation Hospitals	21,081,380	0.57 %	26,138,857	1.26 %
Home Depot USA	19,290,220	0.52 %	14,790,000	0.71 %
J & J Warehouse Company LLC	16,930,606	0.46 %		
Baldwin Park Commerce Center	16,410,114	0.44 %		
Target Corporation	13,953,652	0.38 %	10,860,884	0.52 %
Otting Properties	12,966,010	0.35 %	12,079,468	0.58 %
OFT Family inc	10,941,883	0.30 %		
Pacific Gulf Properties			25,631,530	1.23 %
Principal Mutual Life Insurance Company				0.00 %
SNS Cloverleaf Company			14,785,375	0.71 %
Baldwin Hospitality LLC			13,273,585	0.64 %
Baldwin Park Main Associates			10,408,455	0.50 %
SDC Partners Limited			14,170,557	0.68 %
Total taxable assessed value of ten largest taxpayers	198,069,320	5.36 %	160,220,725	7.70 %
Total taxable assessed value of other taxpayers	3,495,949,687	94.64	1,917,270,793	92.29
Total taxable assessed value of all taxpayers	\$ 3,694,019,007	100.00 %	\$ 2,077,491,518	99.99 %

The amounts shown above include assessed value data for both the City and the Community Development Commission of Baldwin Park.

Source: HdL Coren & Cone
Hinderliter, deLlamas & Associates

**City of Baldwin Park
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal year	Secured tax	Unsecured tax	Taxes Levied for the tax year	Collections within the Fiscal Year of Levy		Collections in Subsequent Years Amount	Delinquent Tax Collections Amount	Total Collections to Date	
				Amount	Percent of Levy			Amount	Percent of Levy
2001	\$ 3,382,713	\$ 81,770	\$ 3,464,483	\$ 3,486,572	101%	\$ 82,874	\$ 23,040	\$ 3,592,486	104%
2002	3,570,774	99,179	3,669,953	3,813,661	104%	125,171	37,380	3,976,212	108%
2003	3,667,739	29,280	3,697,019	3,901,365	106%	102,856	28,365	4,032,586	109%
2004	3,870,991	49,271	3,920,262	4,127,233	105%	123,601	37,455	4,288,289	109%
2005	4,079,647	44,155	4,123,802	4,451,357	108%	237,685	23,697	4,712,739	114%
2006	4,430,387	24,964	4,455,351	4,930,376	111%	208,527	31,781	5,170,684	116%
2007	4,839,635	35,639	4,875,274	5,409,350	111%	333,929	31,142	5,774,421	118%
2008	5,223,366	66,559	5,289,925	5,343,719	101%	(3)	(3)	5,343,719	101%
2009	3,948,959	79,045	4,028,004	5,906,716	147%	(3)	(3)	5,906,716	147%
2010	4,321,922	57,803	4,379,725	5,193,394	119%	(3)	(3)	5,193,394	119%

Note (1): The figures provided for property tax levies and collections are for the City of Baldwin Park only, and do not include tax increments levied and collected on behalf of the Baldwin Park Redevelopment Agency.

Note (2): Article XIII A of the California Constitution limits the amount of any ad valorem tax on real property to 1% of the full cash value, except that additional taxes may be levied to pay debt service on general obligation bonds and certain other indebtedness approved by the voters. This tax is collected by the County Tax Collector and is distributed according to a formula established by the State Legislature.

Note (3) The City of Baldwin Park combined the Property Taxes accounts into one.

Source: County of Los Angeles, Office of the Auditor/Controller.

**City of Baldwin Park
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal year ended	(1) Population	Total assessed value	(2) Gross bonded debt	Less debt service funds	Net bonded debt	Capital leases	Notes payable	Total debt	Debt per capita
2001	77,162	\$ 2,332,160,226	\$ 32,069,000	\$ 7,139,998	\$ 24,929,002	\$ 239,678	\$ 282,000	\$ 25,450,680	\$ 330
2002	78,367	2,478,633,517	31,383,000	7,229,737	24,153,263	529,266	9,088,800	33,771,329	431
2003	79,600	2,593,022,002	43,145,000	6,917,645	36,227,355	1,204,000	8,207,000	45,638,355	573
2004	80,300	2,739,975,404	42,131,000	6,892,662	35,238,338	1,221,000	5,118,490	41,577,828	518
2005	81,226	2,946,204,912	44,856,000	6,496,543	38,359,457	1,148,000	5,118,490	44,625,947	549
2006	80,986	3,266,371,443	43,089,089	6,058,197	37,030,892	982,000	5,118,490	43,131,382	533
2007	81,146	3,635,272,919	54,131,045	6,588,273	47,542,772	1,019,000	5,118,490	53,680,262	662
2008	81,281	3,984,336,902	51,937,000	6,192,432	45,744,568	773,000	5,118,490	51,636,058	635
2009	81,445	4,213,482,753	46,529,000	4,977,495	41,551,505	725,000	7,910,490	50,186,995	616
2010	81,604	4,611,933,343	46,927,000	3,354,699	43,572,301	514,612	4,369,000	48,455,912	594

Note (1): Population figures were obtained from the State of California Department of Finance.

Note (2): The figures presented include both bonds and notes supported by property tax allocations and by special benefit assessments for the combined entity as described in note 1 to the Basic Financial Statements.

**City of Baldwin Park
Computation of Legal Debt Margin
Last ten Fiscal Years**

Fiscal year ended	Assessed Valuation			Debt Limit		General Obligation Bonds	% of Debt Limit	Legal Debt Margin
	Amount	%	Adjusted	%	Amount			
2001	\$ 2,332,634,820	25%	\$ 583,158,705	15%	\$ 87,473,806	\$ 24,929,002	28.5%	\$ 62,544,804
2002	2,478,633,517	25%	619,658,379	15%	92,948,757	24,153,263	26.0%	68,795,494
2003	2,593,022,002	25%	648,255,501	15%	97,238,325	36,227,355	37.3%	61,010,970
2004	2,739,975,404	25%	684,993,851	15%	102,749,078	35,238,338	34.3%	67,510,740
2005	2,946,204,912	25%	736,551,228	15%	110,482,684	38,359,457	34.7%	72,123,227
2006	3,266,371,443	25%	816,592,861	15%	122,488,929	43,089,089	35.2%	79,399,840
2007	3,635,272,919	25%	908,818,230	15%	136,322,735	54,131,045	39.7%	82,191,690
2008	3,984,336,902	25%	996,084,226	15%	149,412,634	51,937,000	34.8%	97,475,634
2009	4,213,482,753	25%	1,053,370,688	15%	158,005,603	49,551,000	31.4%	108,454,603
2010	\$ 4,611,933,343	25%	\$ 1,152,983,336	15%	\$ 172,947,500	\$ 46,927,000	27.1%	\$ 126,020,500

Note (1): The Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. When this provision was enacted the assessed valuation was based on 25% of the market value. After the 1981-82 fiscal year, each parcel is assessed at 100% of the market value. The above computation converts the assessed valuation to the 25% level effective when the legal debt margin was enacted.

Source: Los Angeles County Assessor's Office.

**City of Baldwin Park
Direct and Overlapping Bonded Debt
June 30, 2010**

		Gross bonded debt June 30, 2010	Percent applicable to City of Baldwin Park	Baldwin Park's share of debt
Direct debt: (3)				
	Baldwin Park 1915 Act AD99-1 Bogart	\$ 21,000	100.00%	\$ 21,000
	Baldwin Park 1915 Act AD2000-1 Baldwin	33,000	100.00%	33,000
	Baldwin Park 2004 Lease Revenue Bond	9,740,000	100.00%	9,740,000
	Pension Obligation Bonds	10,645,000	100.00%	10,645,000
	Certificate of Participation			
	2001 Energy Conservation Bond	125,000	100.00%	125,000
	2002 Variable Rate Demand	2,743,000	100.00%	2,743,000
	Baldwin Park Redevelopment Agency			
	1990 Tax Allocation Bonds Series A	4,325,000	100.00%	4,325,000
	1998 San Gabriel Tax Allocation Bonds	5,830,000	100.00%	5,830,000
	2000 Merged Project Tax Allocation Bonds	8,760,000	100.00%	8,760,000
	2003 Tax Allocation Bonds Series	4,705,000	100.00%	4,705,000
	Total direct debt			46,927,000
Overlapping debt: (4)				
820.50	Baldwin Park Unified School District 1996 Ser A Debt Service	3,129,785	92.97%	2,910,014
820.51	Baldwin Park Unified School District 2001 Refunding Debt Svc.	6,310,000	92.97%	5,866,916
820.52	Baldwin Park Unified School District 2002 Series S-2003 Debt Svc.	510,000	92.97%	474,188
820.53	Baldwin Park Unified School District 2002 Series S-2004 Debt Svc.	6,802,214	92.97%	6,324,567
820.54	Baldwin Park Unified School District 2005 Refunding Bond	10,894,403	92.97%	10,129,405
820.55	Baldwin Park Unified School District DS 2002 Series 2005	4,813,699	92.97%	4,475,684
820.56	Baldwin Park Unified School District DS 2002 Series 2006	17,618,384	92.97%	16,381,232
820.57	Baldwin Park Unified School District DS 2002 Series 2007	24,085,000	92.97%	22,393,767
	Baldwin Park Unified School District DS 2002 Series 2008	14,516,218	92.97%	13,496,898
821.51	Bassett Unified Debt Service 2004 Series 2005A	11,353,352	1.521	172,675
821.52	Bassett Unified Debt Service 2004 Series 2005B	10,626,192	1.521	161,616
821.54	Bassett Unified Debt Service 2006 Series 2007	14,469,566	1.521	220,070
821.55	Bassett Unified Debt Service 2006 Series B	4,999,970	1.521	76,046
985.53	West Covina Unified School District DS 2000 Series C	8,335,000	0.280	23,371
985.54	West Covina Unified School District DS 2002 Refund Bond	15,885,000	0.280	44,541
985.55	West Covina Unified School District DS 2000 Series D	8,775,000	0.280	24,605
816.53	Rio Hondo Comm. College Dist Refunding 2005	45,590,253	0.099	45,058
816.52	Rio Hondo Comm. College Dist Ser A 2004A	8,475,000	0.099	8,376
816.54	Rio Hondo Comm. College Dist Ser A 2004 2008	64,996,844	0.099	64,238
809.50	Mt. San Antonio Comm. College Dist. DS 2001 Series A	2,250,000	5.456	122,751
809.51	Mt. San Antonio Comm. College Dist. DS 2004 B	9,870,000	5.456	538,466
809.52	Mt. San Antonio Comm. College Dist. DS 2005 Bond	61,525,843	5.456	3,356,591
809.53	Mt. San Antonio Comm. College Dist. DS 2001, 2006 Series C	79,695,008	5.456	4,347,824
809.54	Mt. San Antonio Comm. College Dist. DS 2001, 2008 SERIES D	25,430,293	5.456	1,387,370
745.51	El Monte Union High School SD DS 2002 Series A	3,670,000	0.259	9,519
745.52	El Monte Union High School SD DS 2002 Series B	5,585,000	0.259	14,486
745.53	El Monte Union High School SD DS 2006 Refunding Bond	37,343,698	0.259	96,862
745.54	EL MONTE UN HI GS 2002 SER C	83,491,305	0.259	216,560
337.05	Metropolitan Water District (1)	121,475,156	0.339	411,341
	Total overlapping debt			93,795,034
	Total direct and overlapping debt			\$ 140,722,034
	2009/2010 Assessed Valuation:	\$ 2,919,053,788		
	Debt to Assessed Valuation Ratios:			
	Direct debt	1.47	%	
	Overlapping debt	3.21		
	Total debt	4.68		
Notes:	(1) This fund is a portion of a larger agency, and is responsible for debt in areas outside the City.			
	(2) Debt figures include general obligation debt which is being repaid through property taxes. It excludes revenue, mortgage revenue, interim financing obligations, non-bonded capital lease obligations, and certificates of participation.			
Source:	(3) City of Baldwin Park Department of Finance			
	(4) HdL Coren & Cone, Los Angeles County Assessor Combined 2008/09 Lien Date Tax Rolls			

**City of Baldwin Park
Full-time and Part-time City Employees
By Function
Last Ten Fiscal Years**

Full-time and Part-time Employees as of June 30, 2010										
Function	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
General government	31	32	33	34	38	33	28	30	31	30
Public safety	125	125	125	125	130	115	108	114	111	112
Community Development	35	36	35	34	32	31	26	35	33	45
Public works	56	56	56	56	54	52	46	51	35	33
Park & Recreation	202	205	208	208	208	208	191	207	232	234
Total	<u>449</u>	<u>454</u>	<u>457</u>	<u>457</u>	<u>462</u>	<u>439</u>	<u>399</u>	<u>437</u>	<u>442</u>	<u>454</u>

**City of Baldwin Park
Pledged-Revenue Coverage
Tax Allocation Bonds
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Gross			Net		Total	Coverage
	Revenue (1)	Pass Throughs	20% set aside	Available			
				Revenue	Principal & Interest		
2001	\$ 3,233,387	\$ -	\$ 876,378	\$ 2,357,009	\$ 1,643,812	\$ 1,643,812	1.43
2002	2,776,200	-	985,389	1,790,811	3,030,652	3,030,652	0.59
2003	4,501,112	1,738,084	900,223	1,862,805	2,464,108	2,464,108	0.76
2004	5,688,224	2,086,384	947,101	2,654,739	2,413,569 (3)	2,413,569	1.10
2005	6,147,416	2,909,799	1,080,187	2,157,430	2,336,926	2,336,926	0.92
2006	6,614,399	3,094,273	1,198,627	2,321,499	2,436,218	2,436,218	0.95
2007	6,819,473	2,715,842	1,167,479	2,936,152	2,432,372	2,432,372	1.21
2008	6,865,848	3,022,900	1,253,629	2,589,319	2,479,255	2,479,255	1.04
2009	7,154,345	3,300,737	1,326,873	2,526,735	2,520,525	2,520,525	1.00
2010	7,050,343	2,793,546	1,312,141	2,944,656	2,524,443	2,524,443	1.17

Note:

With the exception of the 2000 Merged Refunding Bonds, bonds were issued by the Authority to make loans to the agency to finance certain activities of the agency in or benefiting the project areas, and secured by tax revenues.

- (1) San Gabriel River Tax Allocation Bonds Series 1998 refunded the 1990 Series A
- (2) The 2000 Tax Allocation Refunding Bonds merged redevelopment project refunded four project area debt service:
 - (a) 1998 Housing Portion of San Gabriel River Tax Allocation Bonds.
 - (b) West Ramona 1989 Tax Allocation Bonds.
 - (c) 1994 Series A Sierra Vista Tax Allocation Bonds.
 - (d) 1986 Delta Assessment District.
- (3) Sales Tax & Tax Allocation Refunding Bonds Series 2003 Puente Merced refunded 1990 Series B Bonds.

Source: City of Baldwin Park Department of Finance

**City of Baldwin Park
Demographic Statistics
Last Eleven Fiscal Years**

Fiscal Year	Population	Housing units (1)	Per Capita Personal Income	School enrollment (2)	Rate of unemployment (3)
2000	75,837 (1)	17,472		17,480	6.2
2001	77,253 (1)	17,535		17,595	6.5
2002	78,417 (1)	17,568		17,758	7.8
2003	79,596 (1)	17,677		17,270	8.1
2004	80,325 (1)	17,673		17,471	7.9
2005	80,953 (1)	17,747		17,220	5.4
2006	81,092 (1)	17,781		17,546	5.1
2007	81,146 (1)	17,781		19,187	6.3
2008	81,281 (1)	17,867		16,328	7.2
2009	81,445 (1)	17,908		17,514	15.7
2010	81,604 (1)	17,914		15,497	15.2

Source: (1) California Department of Finance
(2) Baldwin Park Unified School District
(3) State Employment Development Department.

**City of Baldwin Park
Operating Indicators by Function
Last Ten Fiscal Years**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<i>Public Safety</i>										
Arrests	2,344	2,424	2,369	2,658	2,317	2,134	1,852	1,871	2,561	2,533
Parking Citations	7,200	9,990	11,615	13,755	12,305	17,393	12,766	12,415	11,464	11,604
<i>Public Works:</i>										
Street Resurfacing(miles)	4	13	30	15	6	1	2	0	0	9
Sewers new connections	38	40	43	44	47	35	39	16	6	34
Average Daily Sewer treatment in 1000's GAL.			6149	6155	6191	6202	6200	6293	6300	6900
<i>Parks & Recreation:</i>										
Number of recreation classes	310	325	358	361	374	382	423	417	452	242
Number of facility rentals	299	301	307	310	314	321	246	315	470	795

**City of Baldwin Park
Capital Assets Statistics by Function
Last Ten Fiscal Years**

	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010
<i>Police:</i>										
Stations	2	2	2	2	2	1	1	1	1	1
Patrol Units	26	33	34	32	34	31	31	35	39	42
<i>Public Works:</i>										
Streets (Miles)	114	114	115	116	117	117	118	118	118	118
Streetlights	474	474	474	474	463	463	475	480	480	480
Traffic Signals	49	50	56	58	64	64	64	64	64	64
<i>Parks & Recreation:</i>										
Parks	5	5	5	5	5	5	5	5	5	5
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Community Centers	1	1	1	2	2	3	3	3	3	3

City of Baldwin Park
Per Capita Cost – General Governmental Expenditures by Function
Last Ten Fiscal Years

Fiscal Year Ended	(1) Population	General Government	Public Safety	Public Works And Capital Outlay	Community Services	Debt Service	Other	Total
2001	77,253	20.00	115.00	99.00	142.00	222.00	6.00	604.00
2002	78,417	19.00	123.00	124.00	134.00	40.00	8.00	448.00
2003	79,596	27.00	124.00	126.00	133.00	64.00	10.00	484.00
2004	80,325	33.00	143.00	142.00	162.00	58.00	14.00	552.00
2005	80,953	37.00	168.00	162.00	160.00	60.00	14.00	601.00
2006	81,092	58.00	189.00	152.00	138.00	64.00	27.00	628.00
2007	81,146	53.00	342.00	158.00	137.00	67.00	29.00	786.00
2008	81,281	49.00	202.00	95.00	170.00	75.00	38.00	629.00
2009	81,445	37.00	211.00	84.00	159.00	114.00	53.00	655.00
2010	81,604	35.00	209.00	72.00	112.00	95.00	132.00	655.00

Notes: Includes all Governmental Fund Types (General, Special Revenue, Capital Projects and Debt Service Funds), including the Baldwin Park Redevelopment Agency and the Baldwin Park Housing Authority.

(1) Population figures were obtained from the State of California Department of Finance.

Source: City of Baldwin Park Department of Finance, except where noted above.

**City of Baldwin Park
Construction Activity
Last Ten Fiscal Years**

Calendar year ended	New construction and alterations			Total	Demolitions	New value of Construction
	Residential	Commercial	Industrial			
2001	\$ 7,139,268	\$ 3,377,824	\$ 250,300	\$ 10,767,392	\$ 236,000	\$ 10,531,392
2002	11,618,017	5,973,149	0 (1)	17,591,165	102,075	17,489,090
2003	21,891,556	3,157,493	0 (1)	25,049,049	375,650	24,673,399
2004	18,712,708	12,529,452	0 (1)	31,242,160	120,500	31,121,660
2005	32,312,393	8,312,013	0 (1)	40,624,406	230,224	40,394,182
2006	20,402,870	9,048,761	0 (1)	29,451,631	192,650	29,258,981
2007	22,301,125	6,791,846	0 (1)	29,092,971	172,045	28,920,926
2008	10,902,293	5,911,824	555,555	17,369,672	334,403	17,035,269
2009	6,442,950	7,425,132	172,000	14,040,082	129,256	13,910,826
2010	8,046,015	5,871,449	203,800	14,121,264	133,280	13,987,984

Note (1): The Building Division streamlined the monthly report format and began combining commercial & industrial occupancies as of September 2001.

Source: City of Baldwin Park Department of Community Development.

**City of Baldwin Park
Ten Principal Employers**

Employer	Business Type	Number of Employees
Baldwin School Unified School District	School District	1,975
Baldwin Park City Hall	Government	454
Walmart Supercenter	Retail	350
Durham School Services	Transportation	301
Esther Snyder Community Center	Government	300
LA Department of Public Health	Government	300
Los Angeles County Department of Parks	Government	300
Morgan Park	Government	300
Waste Management Inc	Waste Disposal	300
Target	Retail	200
	Total Top Ten Employers	4,780

Disclaimer: The City of Baldwin Park makes no claims concerning the accuracy of data provided nor assumes any liability resulting from the use of information herein.

Sources: Base on HDL Report of 2009 Principal Employers

