



Comprehensive Annual Financial Report

For the Fiscal Year Ended June 30, 2013

City of Baldwin Park

CALIFORNIA



NEW TRANSIT CENTER AND PARKING FACILITY

Prepared by the Finance Department

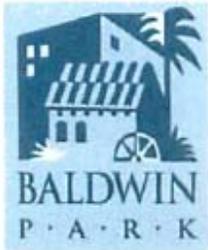
**Comprehensive Annual Financial Report
City of Baldwin Park, California
Year Ended June 30, 2013
*With Report of Independent Auditors***

Prepared by the Department of Finance

(This page intentionally left blank.)

	<u>PAGE</u>
INTRODUCTORY SECTION	
Letter of Transmittal	i
City Officials	vi
Organization Chart	vii
Certificate of Achievement for Excellence in Financial Reporting	viii
Award of Financial Reporting Achievement	ix
 FINANCIAL SECTION	
Report of Independent Auditors	1
 Management’s Discussion and Analysis	 4
 Basic Financial Statements	
Government-wide Financial Statements:	
Statement of Net Position	15
Statement of Activities	16
Fund Financial Statements:	
Balance Sheet – Governmental Funds	17
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	20
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	21
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities	23
Statement of Net Position – Proprietary Funds	24
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Funds	25
Statement of Cash Flows – Proprietary Funds	26
Statement of Fiduciary Net Position – Successor Agency to the Dissolved Redevelopment Agency Private-purpose Trust Fund and Agency Deposits Fund	27
Statement of Changes in Fiduciary Net Position – Successor Agency to the Dissolved Redevelopment Agency Private-purpose Trust Fund	28
Notes to Financial Statements	30
 REQUIRED SUPPLEMENTARY INFORMATION	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Major Governmental Funds	62
Schedule of Funding Progress	65
Notes to Required Supplementary Information	66
 SUPPLEMENTARY INFORMATION	
Description of Nonmajor Governmental Funds	68
Combining Balance Sheet – Nonmajor Governmental Funds	71
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds	72
Combining Balance Sheet – Nonmajor Special Revenue Funds	74
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Special Revenue Funds	80
Combining Balance Sheet – Nonmajor Debt Service Funds	86
Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Debt Service Funds	87

	<u>PAGE</u>
SUPPLEMENTARY INFORMATION (CONTINUED)	
Supplementary Information (continued)	
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Nonmajor Special Revenue Funds	88
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual – Debt Service Funds	106
Schedule of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual - Capital Project Funds	109
 Internal Service Funds	
Description of Internal Service Funds	111
Statement of Net Position – Internal Service Funds	112
Statement of Revenues, Expenses and Changes in Fund Net Position – Internal Service Funds	113
Statement of Cash Flows – Internal Service Funds	114
 Fiduciary Funds	
Description of Fiduciary Funds – Agency Funds	115
Statement of Changes in Assets and Liabilities – Fiduciary (Agency) Funds	116
 STATISTICAL SECTION	
Net Position by Component	119
Fund Balance of Governmental Funds	120
Change in Net Position	121
Fund Balances of Governmental Funds	122
Changes in Fund Balances of Governmental Funds	123
Assessed Value and Estimated Actual Value of Taxable Property	124
Assessed Valuation by Tax District	126
Direct and Overlapping Property Tax Rates	128
Ten Principal Property Taxpayers	129
Property Tax Levies and Collections	130
Ratio of Outstanding Debt by Type	131
Computation of Legal Debt Margin	132
Direct and Overlapping Bonded Debt	133
Full-time and Part-time City Employees	134
Pledged-Revenue Coverage – Tax Allocation Bonds	135
Demographic Statistics	136
Operating Indicators by Function	137
Capital Assets Statistics by Function	138
Per Capita Cost – General Governmental Expenditures by Function	139
Construction Activity	140
Ten Principal Employers	141



December 23, 2013

Honorable Mayor and City Council
City of Baldwin Park
Baldwin Park, California

It is our pleasure to submit for your information the Comprehensive Annual Financial Report (CAFR) of the City of Baldwin Park for the fiscal year ended June 30, 2013.

Financial Condition and Overview

As of June 30, 2013, the General Fund cash balance is \$5.5 million and the total General Fund Reserves, is \$5.1 million (\$2.6 million is unassigned and \$2.5 million is committed [based on the City's policy to maintain 10% of operating expenses as the minimum reserves for emergency purposes). The City also has about \$607,000 which has been separately reflected as "Assigned" in order to maintain these monies aside for possible reimbursements to the State. If this amount did not have to be set aside, the Reserves would be \$5.7 million. The General Fund reserve was increased by \$821,566 during Fiscal Year 2012/13. While the General Fund Reserves did increase it is important to maintain the reserves at a certain level to be prepared for major emergencies and to deal with a still sluggish economy.

The City's reserves increased this past year because of reduced costs that was achieved with a smaller workforce from layoffs and frozen positions. The City also received a one-time payment of past property taxes owed by the County and increased increment to the Successor Agency which eliminated the need to advance General Funds to the Agency for administrative costs this past fiscal year. The City continues to promote the opening of new businesses even during these challenging economic times. The most recent major openings came with assistance of its former Community Development Commission (the "Agency"). These new companies have created new jobs and assisted in reducing economic blight. The following are some examples of businesses that have been added over the past few years.

- On June 29, 2011, a new 46,600 square foot Superior Grocers opened within the 13-acre shopping center located in the Central Business District Redevelopment Project Area.
- Within the Baldwin Park Marketplace, 3 Men's Suits opened their store in February 2011 and Wells Fargo bank opened its new bank on June 26, 2011.
- Fitness 19 opened its new facility on November 7, 2011 thus promoting healthy living while creating jobs.



The City will continue to promote new business opportunities and develop new strategies while dealing with the negative impacts of the State of California actions in eliminating local Redevelopment Agencies. The closure of Redevelopment Agencies by the State is discussed in detail in Note 19 to the Financial Statements. Because of the closure of Redevelopment Agencies, the City had to create a Successor Agency which is responsible for "winding down" the Agency's obligations. However, this process has been made more difficult as the State has changed the timing of revenues to only two times a year. This has had an impact on the Agency's ability to make timely payment on its bond payments and other enforceable obligations.

Financial Statements and Management's Responsibility

The financial statements are prepared in accordance with Generally Accepted Accounting Principles (GAAP) as promulgated by the Government Accounting Standards Board (GASB). This report consists of management's representations concerning the finances of the City of Baldwin Park, California. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, City management has established a comprehensive internal control framework that is designed both to protect the City's assets from loss, theft, or misuse and to compile sufficient reliable information for the preparation of the City's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the City's comprehensive framework of internal controls have been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The City's financial statements have been audited by Vasquez & Company LLP; a public accounting firm, fully licensed and qualified to perform audits of the State and local governments within the State of California. The purpose of the independent audit was to provide reasonable assurance that the financial statements of the City of Baldwin Park, California for the fiscal year ended June 30, 2013, are free of material misstatements. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditors concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the City of Baldwin Park, California's financial statements for the fiscal year ended June 30, 2013, are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the City was part of a broader, federally mandated "Single Audit" designed to meet the special needs of Federal grantor agencies.

The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited government's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the City's separately issued Single Audit Report. GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to compliment MD&A and the MD&A should be read in conjunction with it.

Profile of the City of Baldwin Park

The City of Baldwin Park was founded in 1887 and incorporated on January 25, 1956, under the general laws of the State of California. The City operates under Council-Chief Executive Officer form of government. The City's Mayor is elected at large every two years, and the City Council members are elected at large to four-year terms in alternate slates every two years. The City is

located 17 miles east of Los Angeles, in the center of the San Gabriel Valley, and shares common boundaries with the cities of El Monte to the west, West Covina to the east and south and Irwindale to the north.

Baldwin Park occupies 6.7 square miles. Infill residential development has increased the population from 50,554 in 1980 to 76,315 as of January 2013. The City is diversified with single family and multiple family housing development, commercial development and industrial development. Major businesses include Home Depot, Wal-Mart, Nichols Lumber & Hardware, Target, In N Out Burgers and Harley Davidson Sales. Kaiser Permanente, a non-profit medical group, operates a hospital and medical center in the City.

City Services

The City provides a range of municipal services. The services provided include police, street maintenance and improvements, transit, storm drains, recreation, parks, public improvements, planning, zoning, building inspection, code enforcement and general administrative and support services. The city contracts with the County of Los Angeles for animal control services. The County of Los Angeles provides fire and emergency services, in addition to library services. A Metro-Link Station is located next to City Hall. This year the City completed a brand new Transit Center and Parking Facility in between City Hall and the Metro-Link Station that serves both facilities. The construction of the facility was made possible with various transportation and grant funds.

Financial data for all funds through which services are provided by the City have been included in this report based on the criteria adopted by the Governmental Accounting Standards Board (GASB), which is the authoritative body in establishing U.S. generally accepted accounting principles (GAAP) for state and local governments.

As required by GAAP, these financial statements present the City (the primary government) and its component units (entities for which the government is considered to be financially accountable). Blended component units (although legally separate entities) are in substance part of the government's operations, and so data from these units are combined with data of the primary government.

Budget

The City of Baldwin Park adopts a comprehensive budget by department prior to the start of the fiscal year on July 1. The budget is further detailed by cost center (division) and character of expenditure, defined as Contractual Services, Personnel Services, Maintenance and Operations, and Capital Outlay. The ledgers of the City and its component units are maintained by the line item detail or object of expenditure. However, all budgetary controls are exercised at the department and fund level. Revenues are estimated annually and measured against actual revenues earned.

Employee Benefits

The City provides its full-time and eligible part-time employees retirement benefits. Members and their beneficiaries are provided benefits through defined benefit pension plans for both public safety employees and miscellaneous employees. These plans are part of the California Public Employees' Retirement System (CalPERS). The City contributes to the plans based on amounts determined by CalPERS actuaries. The City also contributes the employees' required contributions or a portion thereof on their behalf and for their account.

The City also provides postretirement health benefits to its employees in accordance with agreements reached with the various employees bargaining groups. The City pays for retirees' health care premiums in these plans up to limits established in the agreements with the bargaining units. Additional information on the City's retirement and post-employment benefits can be found in Notes 13 and 14 in the notes to the financial statements.

Local Economy and Economic Outlook

While the worst recession since the great depression has been declared formally over, unemployment remains high in many areas in Southern California. Prices in the housing market are beginning to recover, but house financing remains unavailable to many potential buyers thus slowing a significant change in the local housing market. This past year did see a rise in tax collections and sales. However, this slight increase in local government revenues has been exceeded by increases in certain areas; like increased PERS costs, thus forcing the City to make reductions in staffing, which has impacted programs and services.

Because of the recession, the City of Baldwin Park experienced lower tax revenues over the past couple of years. Initially the City was able to absorb the impacts of the economic downturn with its efforts in implementing some new revenue sources and restructuring various operations and programs thus reducing expenditures. However, declining revenues combined with continued increases in costs negatively impacted the City's budget. In Fiscal Year 2011/12 the City's General Fund expenditures exceeded revenues by almost \$1 million. In addition to lower revenues and increased retirement costs, the City also had to write off uncollectible grants that had been outstanding for over seven years thus causing the deficit.

In order to balance future budgets, which required reducing expenditures, the City unfortunately had to lay off eight individuals and eliminate several vacant positions this past fiscal year. With these major reductions in expenditures, the unanticipated one time property tax payment from the County as the result of the Redevelopment Agency being eliminated and increased tax increment to the Successor Agency, this year's General Fund Revenues did exceed Expenditures and Transfers Out by \$911,269.

For the upcoming 2013/2014 fiscal year, the City's revenue projections show a slight growth in revenues consistent with current economic trends. The City had previously absorbed a significant portion of the CALPERS increases by eliminating all non-sworn vacancies and reducing certain operating expenses. In a revised budget proposal for fiscal year 2013/2014, the City projected a budget gap of about \$1.5 million. The City is anticipating reducing that gap and balancing the Fiscal Year 2013/14 with reduced expenditures due to vacant positions and increased revenue from new digital billboards being constructed. Close monitoring of expenditures will be required to insure a positive ending balance for Fiscal Year 2013/14.

The City staff continues to work with the Mayor and City Council to analyze various options, including restructuring of some employee benefits and contributions, some organizational restructuring and changes in program delivery in order to minimize the use of reserves. These are tough choices and it will be difficult to balance limited revenues with various program and service requests. While the State of California is showing a budget surplus this next fiscal year, the State will continue to be a threat to the fiscal health of local governments with increased mandated costs and as long as it continues to rely on local government's revenues to balance its budget whenever times are difficult.

GFOA Certificate of Achievement Award

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Baldwin Park for its Comprehensive Annual Financial Report for the fiscal year ended June 30, 2012. The Certificate of Achievement is a prestigious national award recognizing conformance with the highest standards for preparation of State and local government financial reports.

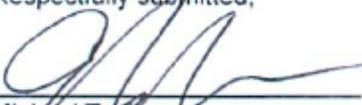
To be awarded a Certificate of Achievement a government must publish an easily readable and efficiently organized comprehensive annual financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements, and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgements

The preparation of this CAFR reflects the hard work, talent, and commitment of the staff members of the Finance Department. This document could not have been accomplished without the high level of professionalism and dedication that they bring to the City of Baldwin Park. We sincerely appreciate the dedication and commitment that the Finance Staff members bring to the City. We would also like to express our appreciation to Vasquez & Company LLP, the City's independent auditors, who assisted and contributed to the preparation of the Comprehensive Annual Financial Report.

We would also acknowledge the Mayor and City Council for their support and interest in directing the financial affairs of the City in a responsible, professional and progressive manner.

Respectfully submitted,



Michael Taylor
Executive Team Manager

Craig A. Graves
Director of Finance

CITY COUNCIL

MANUEL LOZANO
Mayor

MONICA GARCIA
Mayor Pro Tem

MARLEN GARCIA
Councilmember

SUSAN RUBIO
Councilmember

RICARDO PACHECO
Councilmember

ADMINISTRATION

MARIA CONTRERAS
City Treasurer

ALEJANDRA AVILA
City Clerk

JOSEPH PANNONE
City Attorney

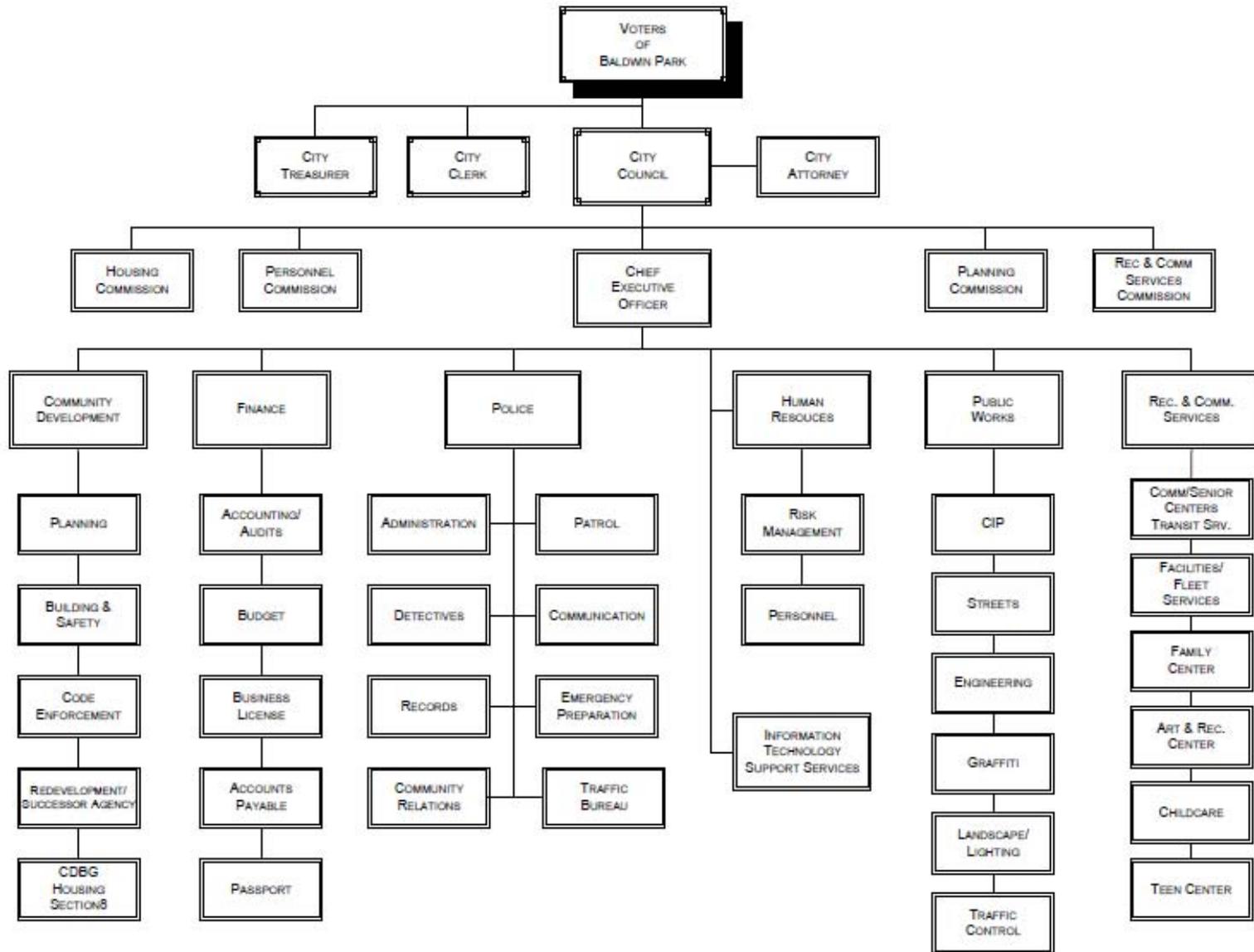
EXECUTIVE TEAM

VIJAY SINGHAL
Chief Executive Officer

LILI HADSELL
Chief of Police

CRAIG A. GRAVES
Interim Director of Finance

MANUEL CARRILLO
Director of Recreation and
Community Services





Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**City of Baldwin Park
California**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

June 30, 2012

Executive Director/CEO



**The Government Finance Officers Association
of the United States and Canada**

presents this

AWARD OF FINANCIAL REPORTING ACHIEVEMENT

to

Finance Department
City of Baldwin Park, California



The award of Financial Reporting Achievement is presented by the Government Finance Officers Association to the individual(s) designated as instrumental in their government unit achieving a Certificate of Achievement for Excellence in Financial Reporting. A Certificate of Achievement is presented to those government units whose annual financial reports are judged to adhere to program standards and represents the highest award in government financial reporting.

Executive Director

Date August 23, 2013

(This page intentionally left blank.)

Report of Independent Auditors

**The Honorable Mayor and the Members of the City Council
City of Baldwin Park, California**

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Baldwin Park, California (the City), as of and for the year ended June 30, 2013, and the related notes to financial statements which collectively comprise the City's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the City of Baldwin Park, California, as of June 30, 2013, and the respective changes in financial position, and cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Baldwin Park's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual nonmajor fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated in all material respects in relation to the basic financial statements as a whole.

The introductory and statistical sections have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated December 23, 2013, on our consideration of the City of Baldwin Park's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City of Baldwin Park's internal control over financial reporting and compliance.

Vargay + Company LLP

**Los Angeles, California
December 23, 2013**

(This page intentionally left blank.)

As management of the City of Baldwin Park ("City"), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2013. Please read it in conjunction with the accompanying transmittal letter at the front of this report, and the basic financial statements, which follow this section.

Financial Highlights

- ❖ The assets of the City exceeded its liabilities at June 30, 2013 by \$149.5 million. This amount is referred to as the net position of the City. Of this amount, \$19.4 million is unrestricted net position and may be used to meet the City's ongoing obligations to citizens and creditors.
- ❖ The City's net position had an increase of \$1.425 million due to total revenues being greater than total expenditures. For FY 2012-13, General Revenues decreased by \$2.2 million while Expenses decreased by \$7.9 million over FY 2011-12 levels.
- ❖ As of the close of the 2012-13 fiscal-year, the City's governmental funds reported combined ending fund balances of \$43.7 million, a decrease of \$2.1 million over the prior fiscal year. The City's internal service funds, which are not reported as part of the City's governmental funds reported a negative net position of \$1.1 million at June 30, 2013.
- ❖ As of June 30, 2013, the unassigned fund balance of the City's General Fund was \$2.6 million and the committed fund balance was \$2.5 million for a total of \$5.1 million; this represents an increase of \$821,566 from the prior year.
- ❖ In the General Fund, revenues exceeded expenditures (including transfers out) by \$911,269.
- ❖ The City's total long-term liabilities decreased by \$1.7 million, or 0.05%, during the fiscal year ended June 30, 2013, to a level of \$36.1 million.

Overview of the Financial Statements

This discussion and analysis are an introduction to the City's basic financial statements, which consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the basic financial statements. This report also consists of supplementary information in addition to the basic financial statements.

Government-wide Financial Statements. The *government-wide financial statements* are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The *statement of net position* presents information on all of the City's assets and deferred outflows and on its liabilities and deferred inflows, with the difference between the accounts reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The *statement of activities* presents information showing how the City's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows*. Thus, revenues and

expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

The government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (*governmental activities*). The *governmental activities* of the City include general government, public safety, public works, community development, recreation, non-departmental, and interest on long-term debt.

The government-wide financial statements include not only the City itself (known as the primary government), but also two legally separate entities: the Baldwin Park Housing Authority and the Baldwin Park Public Financing Authority. The City is financially accountable for these entities and financial information for these blended component units is reported within the financial information presented for the primary government itself.

The government-wide financial statements can be found beginning on page 15 of this report.

Fund Financial Statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the City's funds can be divided into three categories: governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources*, as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating the City's near-term financial requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the City's near-term financial decisions. Both the governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The City maintains 34 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Housing and Community Development Fund, Future Development Fund, Housing Authority Fund, and the Grants Fund, each of which are considered to be major funds. Data from the other 29 governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these nonmajor governmental funds is provided in the form of combining statements in the *nonmajor governmental funds supplementary information* section of this report.

The City adopts an annual appropriated budget for its general fund. A budgetary comparison statement has been provided for the general fund to demonstrate its compliance with this budget.

The governmental fund financial statements can be found beginning on page 17 of this report.

Proprietary Funds. The City maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses an enterprise fund to account for its public housing operation. *Internal service funds* are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for vehicle operation and maintenance, information services and self-insurance activities, including general claims liability and workers' compensation insurance.

Proprietary funds provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the maintenance and operation of a public housing fund, which is considered a governmental fund in the government-wide financial statements. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements in the *supplementary information* section of this report.

The basic proprietary fund financial statements can be found beginning on page 24 of this report.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statements because the resources of those funds are *not* available to support the City's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

The fiduciary fund financial statements for the Agency Deposits Fund and the Successor Agency to the Dissolved Redevelopment Agency Private-purpose Trust Fund can be found beginning on page 27 of this report.

Notes to the Basic Financial Statements. The notes to the basic financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the basic financial statements can be found beginning on page 30 of this report.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the City's progress in funding its obligation to provide pension benefits to its employees and a comparison of budgeted to actual results for the general and major special revenue funds. *Required supplementary information* can be found beginning on page 68 of this report.

The combining statements referred to earlier in connection with nonmajor governmental funds and internal service funds are presented immediately following *the required supplementary information*. Combining and individual fund statements and schedules can be found beginning on page 71 of this report.

Government-wide Financial Analysis

Net position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the City, net position was approximately \$149.5 million as of June 30, 2013. Net position increased \$1.4 million, or 1.0%, during fiscal year 2012-13. Assets decreased 1.0% and liabilities decreased by 9.0% compared to June 30, 2012.

**City of Baldwin Park
Management's Discussion and Analysis
June 30, 2013**

By far the largest portion of the City's net position on June 30, 2013 (\$104 million, or 70% of total net position) reflects its investment in capital assets (e.g., land, infrastructure, buildings, machinery and equipment) less any related debt used to acquire those assets that are still outstanding. The City uses these capital assets to provide services to citizens; these assets are not available for future spending. Although the City's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

	Governmental Activities	
	2013	2012
ASSETS		
Cash and other assets	\$ 69,816,740	\$ 75,254,379
Capital assets net of accumulated depreciation	118,297,712	115,650,845
Total assets	188,114,452	190,905,224
LIABILITIES		
Current and other liabilities	2,456,328	4,789,148
Long-term liabilities	36,122,780	37,830,995
Total liabilities	38,579,108	42,620,143
NET POSITION		
Invested in capital assets, net of related debt	103,574,352	99,896,721
Restricted	26,523,624	29,720,564
Unrestricted	19,437,368	18,667,796
Total net position \$	149,535,344	148,285,081

As noted earlier, net position may serve over time as a useful indicator of the City's financial position. In the case of the City, assets exceeded liabilities by \$149.5 million at June 30, 2013.

A portion of the City's net position (20%) represents resources that are subject to external restrictions on how they may be used. The remaining balance of unrestricted net assets, \$19,437,368 may be used to meet the government's ongoing obligations to citizens and creditors.

At the end of the current fiscal year, the City is able to report positive balances in all three categories of net position, for the City as a whole.

Governmental Activities. For fiscal year 2012-13, governmental activities increased the City's net position by \$1.425 million.

**City of Baldwin Park
Management's Discussion and Analysis
June 30, 2013**

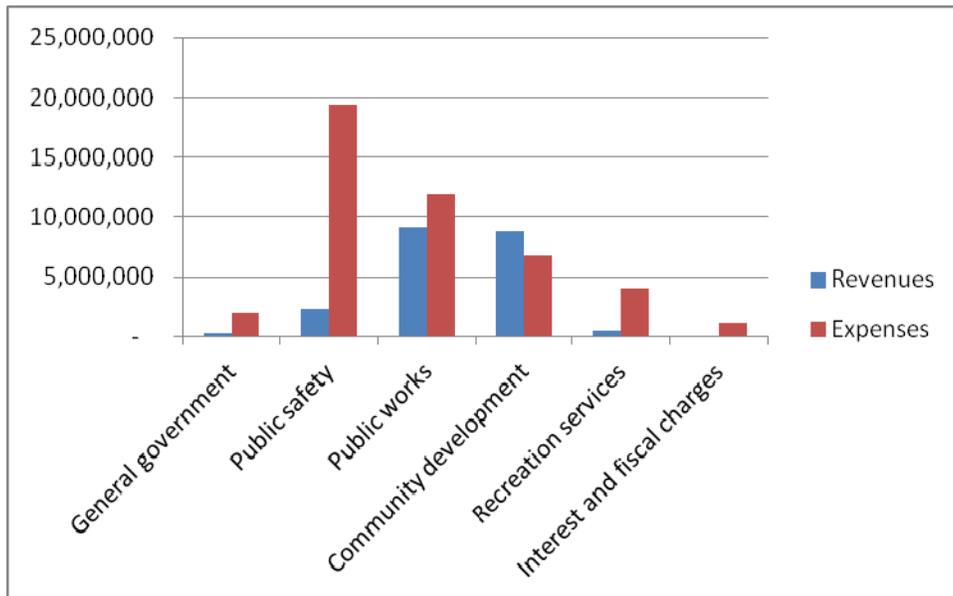
	2013	2012	Increase (Decrease)
General Revenues			
Charges for services	\$ 4,040,204	\$ 4,040,314	\$ (110)
Operating Contributions and Grants	10,157,767	12,300,648	(2,142,881)
Capital Contributions and Grants	6,725,978	4,633,553	2,092,425
Taxes			
Sales taxes	5,612,549	5,324,720	287,829
Property taxes	12,465,052	11,420,680	1,044,372
Utility users taxes	2,252,168	2,215,756	36,412
Tax increment	-	3,229,580	(3,229,580)
Franchise taxes	2,285,759	2,368,974	(83,215)
Other taxes	1,144,346	1,142,083	2,263
Investment income	89,714	119,287	(29,573)
Other income	1,920,821	2,187,106	(266,285)
Total	<u>46,694,358</u>	<u>48,982,701</u>	<u>(2,288,343)</u>
Expenses			
General government	2,033,016	4,009,113	(1,976,097)
Public safety	19,404,669	19,929,293	(524,624)
Public works	11,850,568	13,442,178	(1,591,610)
Community development	6,730,380	8,885,636	(2,155,256)
Recreation services	4,061,719	4,110,432	(48,713)
Net transfers out to fiduciary funds	-	716,587	(716,587)
Interest and fiscal charges	1,188,460	2,140,361	(951,901)
	<u>45,268,812</u>	<u>53,233,600</u>	<u>(7,964,788)</u>
Change in net assets before special items	<u>1,425,546</u>	<u>(4,250,899)</u>	<u>5,676,445</u>
Extraordinary item			
Transfers of balances to fiduciary funds	-	37,060,271	(37,060,271)
RDA dissolution transactions	-	9,492,143	(9,492,143)
Total gain on extraordinary item	<u>-</u>	<u>46,552,414</u>	<u>(46,552,414)</u>
Change in net position	1,425,546	42,301,515	(40,875,969)
Net position, beginning	148,109,798	105,808,283	42,301,515
Net position, ending	<u>\$ 149,535,344</u>	<u>\$ 148,285,081</u>	<u>\$ 1,425,546</u>

Key elements of both increases and decreases in fiscal year 2012/2013 are as follows:

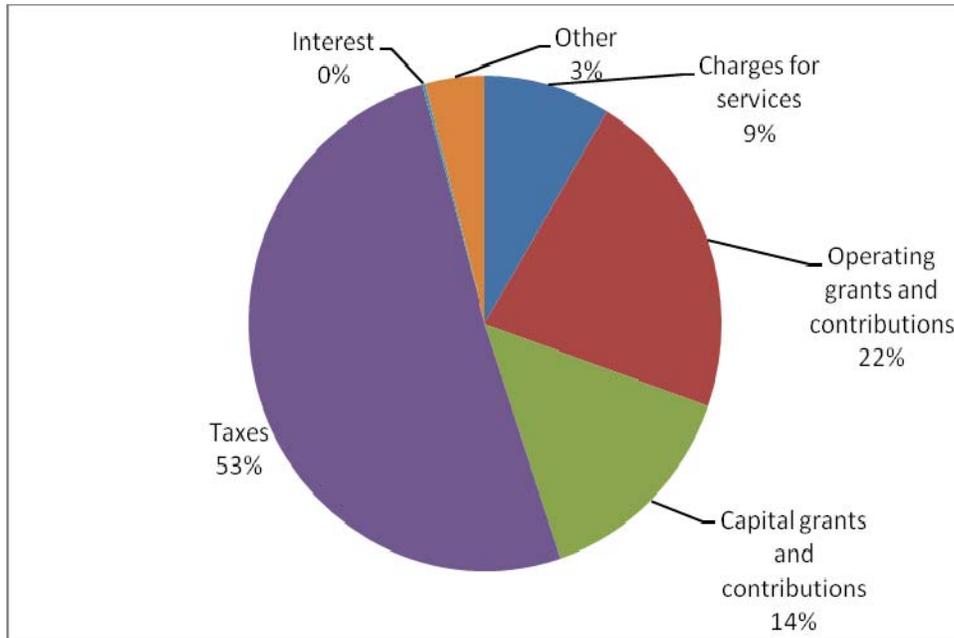
- Sales tax, property tax and utility users tax all increased. Their increase is attributable to the sluggish economy beginning to grow and a stabilization of property values, resulting in a slight increase in local property taxes.
- Tax Increment had a significant decrease of \$3.2 million which was due to the dissolution of the City's Redevelopment Agency (the Community Development Commission, or CDC) that came about because of AB1x 26.
- A decrease investment income of \$29,573 reflects lower interest rate and lower loan interest repayments during the current fiscal year.
- In terms of expenses, there was a decrease in General Government of \$1,976,097 due to layoffs and unfilled vacant positions that resulted during the year.

- A decrease in public safety of \$524,624 resulted from decreases in workers compensation cost per the actuarial valuations, vacant positions, and reduced animal control costs.
- A decrease of \$2.2 million in Community Development expenses reflected decreases in one-time expenditures that occurred in the previous year relating mainly to ARRA monies.
- A decrease of \$48,713 in Recreation Services is related to staff retirements and decreases in operational expenses.
- The \$46.6 million decrease in Extraordinary Items is due to the CDC dissolution.
- A decrease of \$951,901 in interest and fiscal charges is due to less interest accumulated between the CDC and City loans funds resulting from the dissolution of the CDC.

Expenses and Program Revenues- Governmental Activities



Revenues by Source- Governmental Activities



Financial Analysis of the City's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds. The focus of the City's *governmental funds* is to provide information on near-term inflows, outflows and balances of *spendable* resources. Such information may be useful in assessing the City's financing requirements.

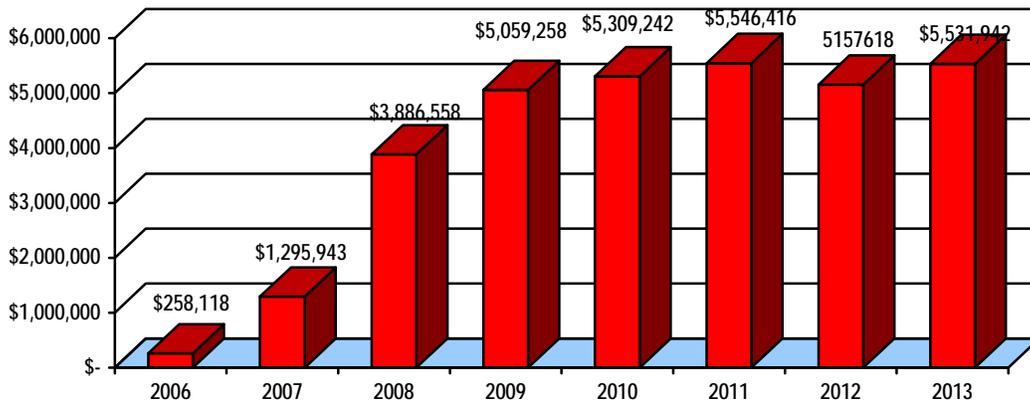
The City implemented GASB Statement #54 in fiscal year 2010-2011. It substantially altered the categories and terminology used to describe "fund balance." The new categories are as follows:

- Nonspendable fund balance (inherently nonspendable)
- Restricted fund balance (externally enforceable limitations on use)
- Committed fund balance (self-imposed limitations on use)
- Assigned fund balance (limitation resulting from intended use)
- Unassigned fund balance (residual net resources)

Unassigned fund balance, previously referred to as *unreserved fund balance*, may serve as a useful measure of the City's net resources available for spending at the end of the fiscal year. As of the end of the current fiscal year, the City's governmental funds reported combined ending fund balances of \$43.7 million. Of the total fund balance, \$11.1 million is Nonspendable of which \$175,953 is related to long-term loans receivable, \$10.7 million is for long-term advances to other funds, and \$139,501 is for prepaid expenses; \$24.9 million is Restricted of which \$23.4 million is related to special funds, \$1.5 million is for debt service, and \$9,479 is for capital; \$2.5 million is Assigned in order to maintain these monies aside for possible reimbursements to the State and \$2.7 million is Unassigned.

General Fund

The General Fund is the chief operating fund of the City. At the end of the current fiscal year, the total fund balance is \$16,995,538. Of this amount, \$11.3 million is nonspendable since its related to long-term advances to other funds (\$11.1) and the prepaid items (\$113,433) and the monies are not available, \$2.5 million is Committed as noted above to maintaining a ten percent minimum in reserves, \$606,926 is Assigned, and \$2.6 million is unassigned. As a measure of General Fund liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. General Fund unassigned fund balance represents 11% of total general fund expenditures including transfers out of \$23,588,376. This is an increase of 4% over last year. The following is the cash balance of the General Fund:



The General Fund's Excess of revenues over expenditures (including transfers out) was \$911,269. This positive balance was attributed to lower personnel costs in departments as a result of eight lay-offs, the elimination of several unfilled vacant positions and many leaving a significant number of full-time positions vacant during the fiscal year. In addition, the City received a one-time property tax payment of \$751,762 for past property taxes owed due to the dissolution of the Redevelopment Agency. The City also saw a significant increase in animal license credits to offset the contract cost for Animal Control costs from the County. The Successor Agency also received more tax increment than originally anticipated so the transfer from the City's General Fund to the Successor Agency for administrative services was reduced by \$250,000.

Housing Authority Fund. Housing and Urban Development (HUD) adopted a Cash Management Policy for all Housing Authorities in January 2012. This policy mandated that Housing Assistance grant payments be made on an "as needed" basis. Any excess assistance grant payments in prior years need to be returned to HUD. The Housing Authority fund balance decreased by \$897,278 in fiscal year 2013 due to excess net restricted assets withheld by HUD per this new policy.

Proprietary Funds. The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail.

Enterprise Funds. Net assets of the enterprise fund totaled \$575,955, which includes a small decrease in net assets of \$14,980 for the year ended June 30, 2013.

Internal Service Funds. The City's internal service funds are an accounting device used to accumulate and allocate costs internally among the City's various functions. The City uses internal service funds to account for its self-insurance activities, including liability insurance, and workers' compensation insurance, vehicle operations and maintenance, and information services. As of June 30, 2013, net assets of the internal service funds had a deficit of \$1,076,937 and an increase in net assets of \$631,009. The increase in the current year's net assets resulted from an increase in the amount of reserves set-aside for the future payment of potential losses to the City. The increase in reserves is based on current activity and resulted in less workers compensation claims being settled at less than originally projected. The services provided by the internal service funds have been allocated to governmental functions in the government-wide financial statements based on a percentage of a department's use of the funds services and charges.

Capital Asset and Debt Administration

Capital Assets. The City's investment in capital assets for its governmental activities amounts to \$118,297,712 (net of accumulated depreciation of \$138,282,663) as of June 30, 2013. This investment in capital assets includes land, buildings, improvements other than building, infrastructure (roads, sidewalks, streetlights, etc.), and machinery and equipment. After reflecting the adjustments to capital assets for adoption of GASB 34, the total increase in the City's investment in capital assets for the current fiscal year was \$2,646,867 after depreciation.

**Capital Assets
(Net of Accumulated Depreciation)
June 30, 2013 and 2012**

	2013	2012
Land	\$ 1,804,151	\$ 1,804,151
Buildings and improvements	22,735,003	20,532,066
Equipment	1,542,211	1,603,989
Vehicles and related equipment	112,639	398,094
Infrastructure	76,846,141	83,406,476
Construction in progress	15,257,567	7,906,069
Total	\$ 118,297,712	\$ 115,650,845

Additional information on the City's capital assets can be found in note 7 on the basic financial statements of this report.

Debt Administration. At the end of the current fiscal year, the City had total bonded debt outstanding of \$16.610 million. Of this amount, \$9.050 million represents lease revenue bonds and \$7.560 million represents pension obligation bonds used to finance the unfunded liability of the safety retirement system. Reduction from last year in the amount of \$1.375 million was due to the repayment of outstanding principal.

**Outstanding Debt
June 30, 2013 and 2012**

	2013	2012
Bonded Indebtedness:		
Pension obligation bonds	9,050,000	8,695,000
Lease revenue bond	7,560,000	9,290,000
Other long-term debt:		
Capital lease obligations	136,000	289,000
Other post-employment benefits	5,582,000	4,151,000
Compensated absences	1,136,000	1,378,000
Notes and loans payable	5,355,000	5,969,000
Total	\$ 28,819,000	\$ 29,772,000

In addition to the City's bonded indebtedness, the Fiduciary Funds reported \$20.205 million of tax allocation bonds issued for redevelopment projects, and an \$18.7 million tax increment deferral due to the Los Angeles County, with both liabilities relating to the dissolved Redevelopment Agency.

State statutes limit the amount of general obligation debt a governmental entity may issue to 15 percent of its total assessed valuation. The current debt limitation for the City is \$170,800,365 which is significantly in excess of the City's outstanding general obligation debt. Additional information on the City's long-term liabilities can be found in note 9 on the basic financial statements of this report.

Economic Factors and Next Year's Budget

In the last few years, the nation experienced the greatest recession since the last depression. This has impacted all local governments including our City. However, during the recession, the City was able to successfully strategize on ways to combat negative trends while also improving organizational effectiveness and program efficiencies. While the City had to draw on its reserves in the previous fiscal year, this past year, the City was able to once again increase its reserves by making the difficult decisions to further reduce expenditures with lay-offs, the elimination of other vacant positions and keeping other authorized positions vacant for an extended period of time. With cost control measures and the assistance of the back payment of property taxes, too, our reserves again increased.

While the City has been able to attract some new businesses during these tough economic times, with the elimination of redevelopment the City must adopt new strategies to bring further economic development. The City must build upon the opening of a new 46,600 square foot Superior Grocers that opened within the 13-acre shopping center located in the Central Business District and the opening of other businesses such as 3 Men's Suits and Fitness 19, to provide the revenues and economic growth for a healthy Baldwin Park in the future.

While the City experienced challenges due to the recession with lower City's revenues we are now seeing some growth. The revenues for the Fiscal Year 2013/2014 have been adjusted to reflect the current economy. The biggest factor affecting us in Fiscal Year 2012/2013 was the continued significant increase in CALPERS rates. The City Staff, Mayor and City Council will continue to work diligently in the 2013/14 Fiscal Year to develop strategies to increase revenues while keeping expenditures at a level to prevent further use of reserves.

Despite tough economic times, the City has attempted to continue most of its programs and maintain the level of services it provides to the residents and the community at previous levels. This past year, the elimination of many of the City's signature special events and a staff reduction led to reduced levels of service and programs in some areas. The Mayor and City Council has worked to make Public Safety it highest priority and will continue to so while ensuring that other programs receive adequate funding to provide a balanced level of City services to the citizens of Baldwin Park. With the recession slowly coming to an end, it is hoped that some of the programs and service levels that have been reduced can be reinstated in the near future. The City will continue to promote healthy living through partnerships and various outreach programs. In 2014, the City can hopefully stabilize its service levels and look at various options to increase revenue while controlling expenditures in the future.

Request for Information

This financial report is designed to provide a general overview of the City's finances for readers of the financial statements. Questions concerning any of the information in this report or requests for additional financial information should be addressed to the Department of Finance, 14403 E. Pacific Avenue, Baldwin Park, CA 91706.

City of Baldwin Park
Statement of Net Position
June 30, 2013

ASSETS		
Unrestricted cash and investments		\$ 31,081,120
Restricted cash and investments		1,693,177
Total cash and investments		<u>32,774,297</u>
Intergovernmental receivables		8,169,537
Property taxes receivable		144,060
Other receivables, net		38,615
Loans receivable		4,371,137
Advances to successor agency		18,427,954
Prepays		202,024
Pension asset, net of amortization		5,689,116
Capital assets not being depreciated		
Land	\$ 1,804,151	
Construction-in-progress	15,257,567	
Capital assets, net of accumulated depreciation		
Buildings and improvements	22,735,003	
Equipment	1,542,211	
Vehicles and related equipment	112,639	
Infrastructure	76,846,141	118,297,712
Total assets		<u><u>188,114,452</u></u>
LIABILITIES		
Accounts payable		1,040,995
Accrued interest		198,827
Accrued other liabilities		537,240
Deposits		299,267
Due to other governmental agencies		7,071
Unearned revenues		372,928
Long-term liabilities:		
Due within one year		2,373,000
Due in more than one year		20,864,174
Other post-employment benefits		5,582,073
Insurance liabilities- current portion		1,350,000
Insurance liabilities- long-term portion		5,953,533
Total liabilities		<u><u>38,579,108</u></u>
NET POSITION		
Invested in capital assets, net of related debt		103,574,352
Restricted for:		
Debt service		1,516,317
Community development		15,083,543
Public safety		1,666,275
Public works		8,038,698
Recreation services		218,791
Unrestricted		19,437,368
Total net position		<u><u>\$ 149,535,344</u></u>

The notes to the financial statements are an integral part of these financial statements.

**City of Baldwin Park
Statement of Activities
Year ended June 30, 2013**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Change in Net Assets
		Charges for Services	Operating Contributions and Grants	Capital Contributions and Grants	
Governmental activities					
General government	\$ 2,033,016	\$ 212,141	\$ 23,613	\$ 11,222	\$ (1,786,040)
Public safety	19,404,669	1,623,462	643,037	-	(17,138,170)
Public works	11,850,568	183,478	2,838,026	6,105,164	(2,723,900)
Community development	6,730,380	1,621,642	6,518,932	609,592	2,019,786
Recreation services	4,061,719	399,481	134,159	-	(3,528,079)
Interest and fiscal charges	1,188,460	-	-	-	(1,188,460)
Total governmental activities	\$ 45,268,812	\$ 4,040,204	\$ 10,157,767	\$ 6,725,978	(24,344,863)
General revenues					
Taxes					
Property taxes					12,465,052
Sales taxes					5,612,549
Franchise taxes					2,285,759
Utility users taxes					2,252,168
Other taxes					1,144,346
Interest					89,714
Other					1,920,821
Total general revenues					25,770,409
Change in net position					1,425,546
Net position-beginning, as restated					148,109,798
Net position-ending					\$ 149,535,344

The notes to the financial statements are an integral part of these financial statements.

**City of Baldwin Park
Balance Sheet
Governmental Funds
June 30, 2013**

	Special Revenue				
	General	Housing and Community Development Grant	Future Development	Housing Authority	Grants
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES					
Assets					
Pooled cash and investments	\$ 5,531,942	46,405	10,490,643	157,833	-
Cash and investments with fiscal agents	-	-	-	-	-
Property taxes receivable	144,060	-	-	-	-
Intergovernmental receivables	1,309,934	240,038	-	511,108	5,698,574
Notes receivable, net	-	-	-	-	-
Loans receivable	-	4,192,753	-	-	-
Other receivables, net	2,655	83	4,784	1	-
Due from other funds	-	20,001	-	-	-
Prepays	113,433	15,467	-	10,601	-
Advances to Successor Agency	18,427,954	-	-	-	-
Property held for resale, net	-	-	-	-	-
Total assets	<u>25,529,978</u>	<u>4,514,747</u>	<u>10,495,427</u>	<u>679,543</u>	<u>5,698,574</u>
Deferred outflows of resources	-	-	-	-	-
Total assets and deferred outflows of resources	\$ 25,529,978	4,514,747	10,495,427	679,543	5,698,574
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES					
Liabilities					
Accounts payable	\$ 317,908	42,647	-	173,799	36,728
Accrued liabilities	529,251	7,989	-	-	-
Deposits	-	-	-	-	-
Due to other funds	-	20,001	-	-	5,060,862
Due to other governmental agencies	-	7,071	-	-	-
Unearned interest on advances to Successor Agency	7,295,107	-	-	-	-
Unearned revenue	392,174	4,486,330	-	-	79,351
Total liabilities	<u>8,534,440</u>	<u>4,564,038</u>	<u>-</u>	<u>173,799</u>	<u>5,176,941</u>
Deferred inflows of resources	-	-	-	-	-
Unavailable revenue	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances					
Nonspendable					
Loans receivable	-	-	-	-	-
Advances to other funds, net of accrued interest	11,149,522	-	-	-	-
Prepaid items	113,433	15,467	-	10,601	-
Restricted					
Low and moderate income housing projects	-	-	-	-	-
Special revenue funds	-	(64,758)	10,495,427	495,143	521,633
Debt service funds	-	-	-	-	-
Capital projects funds	-	-	-	-	-
Committed					
Economic development fund	-	-	-	-	-
10% budget stabilization fund	2,477,618	-	-	-	-
Assigned					
Loan repayment	606,926	-	-	-	-
Unrestricted					
Unassigned	2,648,039	-	-	-	-
Total fund balances	<u>16,995,538</u>	<u>(49,291)</u>	<u>10,495,427</u>	<u>505,744</u>	<u>521,633</u>
Total liabilities, deferred inflows of resources and fund balances	\$ 25,529,978	4,514,747	10,495,427	679,543	5,698,574

The notes to the financial statements are an integral part of these financial statements.

**City of Baldwin Park
Balance Sheet
Governmental Funds
June 30, 2013**

Other Governmental Funds	Totals
14,158,805 \$	30,385,628
1,693,177	1,693,177
-	144,060
420,478	8,180,132
-	-
178,384	4,371,137
16,477	24,000
-	20,001
-	139,501
-	18,427,954
-	-
<u>16,467,321</u>	<u>63,385,590</u>
-	-
<u>16,467,321 \$</u>	<u>63,385,590</u>

421,259 \$	992,341
-	537,240
297,316	297,316
341,297	5,422,160
-	7,071
-	7,295,107
188,980	5,146,835
<u>1,248,852</u>	<u>19,698,070</u>

-	-
-	-

43,641	43,641
-	11,149,522
-	139,501
-	-
11,907,428	23,354,873
1,516,317	1,516,317
9,479	9,479
1,642,953	1,642,953
-	2,477,618
-	606,926
98,651	2,746,690
<u>15,218,469</u>	<u>43,687,520</u>
<u>16,467,321 \$</u>	<u>63,385,590</u>

The notes to the financial statements are an integral part of these financial statements.

(This page intentionally left blank.)

City of Baldwin Park
Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
June 30, 2013

Amounts reported for governmental activities in the statement of net position are different because:

Total fund balances	\$	43,687,520
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Governmental capital assets	\$	249,301,985
Less accumulated depreciation		<u>(131,698,933)</u>
		117,603,052
Loans receivable not expected to be collected in the current period are offset by unearned revenue in the funds. They have been recognized and are in net position in the government-wide financial statements.		4,371,137
Accrued interest on long-term debt is not due and payable in the current period and is not reported in the funds.		(198,827)
Certain revenues in the governmental funds are deferred because they are not collected within the prescribed time period after year-end. Those revenues are recognized on the accrual basis in the government-wide statements.		
Unearned interest income on advances for administrative expenses		7,687,281
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore, are not reported in the funds.		
Lease revenue bonds	(9,050,000)	
Pension obligation bonds	(7,560,000)	
Notes payable	(5,355,000)	
Lease obligations	(119,534)	
Compensated absences	(1,136,346)	
Other postemployment benefits	<u>(5,582,073)</u>	(28,802,953)
Payment of unfunded pension liabilities are expenditures at the fund level but are deferred and subject to capitalization and amortization on the government wide statement of net position		5,689,116
Internal service funds are used by management to charge the costs of information systems, insurance charges and fleet services to individual funds. The assets and liabilities of internal funds are included in governmental activities in the statement of net position.		(1,076,937)
Enterprise fund represents housing for low-income elderly tenants. Since the purpose of the fund corresponds with other governmental activities, the assets and liabilities of the enterprise fund are included in governmental activities in the statement of net position.		<u>575,955</u>
Net position of governmental activities	\$	<u><u>149,535,344</u></u>

The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year ended June 30, 2013

	Special Revenue				
	General	Housing and Community Development Grant	Future Development	Housing Authority	Grants
Revenues					
Taxes	\$ 21,249,289	-	-	-	233,500
Licenses and permits	378,985	-	-	-	-
Fines, forfeitures and penalties	1,268,875	-	-	-	-
Use of money and property	202,187	2,230	26,002	-	352,676
Intergovernmental	223,682	1,136,379	-	3,900,038	5,381,435
Charges for services	1,159,573	-	-	-	139,993
Other	8,706	61,918	-	80,788	17,092
Total revenues	<u>24,491,297</u>	<u>1,200,527</u>	<u>26,002</u>	<u>3,980,826</u>	<u>6,124,696</u>
Expenditures					
Current:					
General government	2,123,309	112,095	-	119,523	17,092
Public safety	16,443,937	32,595	-	-	608,853
Public works	217,133	33,396	-	-	5,760
Community development	894,587	551,355	-	4,747,359	68,826
Recreation services	2,846,284	41,099	-	-	-
Capital outlay:					
Public works	-	88,473	-	-	-
Community development	89,210	2,349	-	-	5,274,563
Debt service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total expenditures	<u>22,614,460</u>	<u>861,362</u>	<u>-</u>	<u>4,866,882</u>	<u>5,975,094</u>
Excess (deficiency) of revenues over expenditures	<u>1,876,837</u>	<u>339,165</u>	<u>26,002</u>	<u>(886,056)</u>	<u>149,602</u>
Other financing sources (uses)					
Transfers in	8,348	20,000	-	-	-
Transfers out	(973,916)	(523,401)	-	(11,222)	(8,348)
Net other financing sources (uses)	<u>(965,568)</u>	<u>(503,401)</u>	<u>-</u>	<u>(11,222)</u>	<u>(8,348)</u>
Net change in fund balances	911,269	(164,236)	26,002	(897,278)	141,254
Beginning fund balances	<u>16,084,269</u>	<u>114,945</u>	<u>10,469,425</u>	<u>1,403,022</u>	<u>380,379</u>
Ending fund balances	<u>\$ 16,995,538</u>	<u>(49,291)</u>	<u>10,495,427</u>	<u>505,744</u>	<u>521,633</u>

The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
Year ended June 30, 2013

Other Governmental Funds	Totals
2,465,627 \$	23,948,416
31,437	410,422
166,781	1,435,656
40,042	623,137
5,843,303	16,484,837
387,765	1,687,331
1,599,491	1,767,995
10,534,447	46,357,794
201,960	2,573,979
367,464	17,452,849
6,989,968	7,246,257
51,587	6,313,714
831,853	3,719,236
2,361,541	2,450,014
-	5,366,122
1,989,000	1,989,000
1,195,720	1,195,720
13,989,094	48,306,891
(3,454,647)	(1,949,097)
2,421,542	2,449,890
(1,084,388)	(2,601,275)
1,337,154	(151,385)
(2,117,493)	(2,100,482)
17,335,962	45,788,002
15,218,469 \$	43,687,520

The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Reconciliation of the Governmental Fund Statement of Revenues, Expenditures
and Changes in Fund Balances to the Statement of Activities
June 30, 2013

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balance - governmental funds	\$	(2,100,482)
Governmental funds report capital outlay as expenditures. In the statement of activities the cost of those assets is allocated over their estimated useful lives as depreciation expense.		
Capital outlay	\$ 10,273,372	
Depreciation expense	<u>(7,438,647)</u>	2,834,725
Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds.		
Unearned interest income on advances for administrative expenses		408,851
Long-term debt proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net position. Costs associated with the issuance of long-term debt are reported as expenditures in the governmental funds, but deferred and amortized throughout the period during which the related debt is outstanding in the statement of net position. Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position.		
Principal repayment of capital lease obligation	68,798	
Principal repayments of notes payable	614,000	
Principal repayments of bonds	<u>1,375,000</u>	2,057,798
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Accrual of other postemployment benefits		(1,430,927)
Payment of unfunded pension liabilities are expenditures at the fund level but are deferred and subject to capitalization and amortization on the government-wide statement of net position		
		(1,137,824)
Repayment of long-term receivables are treated as revenue in governmental funds, but the repayment reduces the long-term receivables in the statement of net assets.		
		(72,289)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.		
Change in accrued interest on long-term debt	7,261	
Compensated absences	<u>242,408</u>	249,669
Internal service funds are used by management to charge the costs of information systems, insurance charges and fleet services to individual funds. The net income of the internal service funds is reported with governmental activities.		
		631,009
Enterprise fund represents housing for low-income elderly tenants. Since the purpose of the fund corresponds with other governmental activities, the net loss of the enterprise fund are included in governmental activities.		
		<u>(14,980)</u>
Change in net position of governmental activities	\$	<u>1,425,546</u>

The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Statement of Net Position
Proprietary Funds
Year ended June 30, 2013

	Governmental Activities	
	Enterprise Fund	Internal Service Funds
ASSETS		
Current assets		
Pooled cash and investments	\$ 103,595	\$ 591,897
Accounts receivable	690	14,042
Interest receivable	-	2,762
Due from other funds	-	5,439,031
Prepaid expenses	-	62,523
Total current assets	104,285	6,110,255
Noncurrent assets		
Capital assets:		
Equipment	855,831	6,852,554
Less accumulated depreciation	(376,720)	(6,637,004)
Net capital assets	479,111	215,550
Total noncurrent assets	479,111	215,550
Total assets	583,396	6,325,805
LIABILITIES		
Current liabilities		
Accounts payable	5,490	46,043
Current portion of capital lease obligations	-	16,294
Current portion of insurance liabilities	-	1,350,000
Tenant security deposits	1,951	-
Due to other funds	-	36,872
Total current liabilities	7,441	1,449,209
Noncurrent liabilities		
Workers' compensation liability	-	5,125,780
General insurance liability	-	732,753
Unemployment insurance liability	-	20,000
Disability insurance liability	-	75,000
Total noncurrent liabilities	-	5,953,533
Total liabilities	7,441	7,402,742
NET POSITION		
Invested in capital assets, net of related debt	479,111	199,256
Unrestricted	96,844	(1,276,193)
Total net position	\$ 575,955	\$ (1,076,937)

The notes to the financial statements are an integral part of these financial statements.

City of Baldwin Park
Statement of Revenues, Expenses and Changes in Fund Net Position
Proprietary Funds
Year ended June 30, 2013

	Governmental Activities	
	Enterprise Fund	Internal Service Funds
Operating revenues		
Charges for services	\$ 354	\$ 3,751,154
Other	35,502	-
Total operating revenues	35,856	3,751,154
Operating expenses		
Maintenance and operations	44,975	611,236
Internal service charge	-	119,401
Provision for insurance claims	5,100	1,153,942
Depreciation	11,983	181,279
Lease and equipment purchase	-	65,026
Personnel services	-	648,250
Contractual services	-	352,696
Interest expense	-	3,119
Total operating expenses	62,058	3,134,949
Operating income (loss)	(26,202)	616,205
Nonoperating income		
Gain on sale of capital assets	-	2,192
Interest	-	12,612
Total nonoperating income	-	14,804
Income (loss) before operating transfers	(26,202)	631,009
Transfers		
Transfers in	11,222	-
Change in net position	(14,980)	631,009
Total net position - beginning	590,935	(1,707,948)
Total net position - ending	\$ 575,955	\$ (1,076,937)

The notes to the financial statements are an integral part of these financial statements.

**City of Baldwin Park
Statement of Cash Flows
Proprietary Funds
Year ended June 30, 2013**

	Governmental Activities	
	Enterprise Fund	Internal Service Funds
Cash flows from operating activities		
Receipts from tenants, customers and users	\$ 36,641	\$ 3,748,151
Payments to suppliers	(25,116)	(944,574)
Payments to employees	(24,429)	(1,000,946)
Payments for insurance	-	(1,908,467)
Net cash provided by (used in) operating activities	<u>(12,904)</u>	<u>(105,836)</u>
Cash flows from capital and related financing activities		
Payments for property and equipment	-	-
Proceeds from sale of capital assets	-	(3,214)
Reduction in capital lease obligations	-	(84,413)
Net cash used in capital and related financing activities	<u>-</u>	<u>(87,627)</u>
Cash flows from non-capital financing activities		
Transfers	11,222	-
Interfund advances	-	(2,847,132)
Net cash provided by (used in) non-capital financing activities	<u>11,222</u>	<u>(2,847,132)</u>
Cash flows from investing activities		
Interest received	-	13,592
Change in cash and cash equivalents	(1,682)	(3,027,003)
Beginning cash and cash equivalents	105,277	3,618,900
Ending cash and cash equivalents	<u>\$ 103,595</u>	<u>\$ 591,897</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:		
Operating income (loss)	\$ (26,202)	\$ 616,205
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:		
Depreciation	11,983	181,279
(Increase) decrease in accounts receivable	787	(3,004)
Increase (decrease) in accounts payable	528	(103,616)
Increase in prepaid expenses	-	(42,175)
Decrease in insurance liabilities	-	(754,525)
Net cash provided by (used in) operating activities	<u>\$ (12,904)</u>	<u>\$ (105,836)</u>

The notes to the financial statements are an integral part of these financial statements.

**City of Baldwin Park
Fiduciary Funds
Statement of Net Position
June 30, 2013**

	Agency Deposits Fund	Successor Agency to the Dissolved Redevelopment Agency Private-purpose Trust Fund
ASSETS		
Cash and investments	\$ 777,003	\$ 1,694,276
Cash and investments with fiscal agents	-	1,614,178
Restricted assets - cash and investments	-	-
Property taxes receivable	-	82,855
Loans receivable	-	2,450,662
Other receivables, net	346	857,011
Property held for resale, net	-	5,965,898
Total assets	777,349	\$ 12,664,880
LIABILITIES		
Accounts payable	36,919	67,093
Accrued liabilities	-	3,824
Deposits	740,430	-
Advances from the City	-	18,427,954
Due to other governmental agencies	-	18,701,130
Tax allocation bonds	-	20,205,000
Total liabilities	777,349	57,405,001
NET POSITION	\$ -	\$ (44,740,121)

The notes to the financial statements are an integral part of these financial statements.

**City of Baldwin Park
Fiduciary Fund**

**Statement of Changes in Fiduciary Net Position – Successor Agency
to the Dissolved Redevelopment Agency Private-purpose Trust Fund
Year ended June 30, 2013**

	Amounts
Additions:	
Taxes	\$ 6,990,172
Fines, forfeitures and penalties	390,956
Transfers from the City	12,207,891
Other	183,475
Total revenues	19,772,494
 Deductions:	
Community development	338,480
Debt service	132,077
General government	1,082,096
Pass throughs	2,764,439
Transfers to the City	13,098,648
Interest and fiscal charges	1,254,103
Total expenditures	18,669,843
 Change in net position	 1,102,651
 Fiduciary net position at beginning of the year, as restated	 <u>(45,842,772)</u>
Fiduciary net position at end of year	\$ <u>(44,740,121)</u>

The notes to the financial statements are an integral part of these financial statements.

(This page intentionally left blank.)

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The reporting entity "City of Baldwin Park" includes the financial activities of the Baldwin Park Housing Authority and the Baldwin Park Public Financing Authority, as well as the City. Although these entities are legally separate from each other, they are included within the scope of the reporting entity.

The inclusion of an organization within the City of Baldwin Park reporting entity is based on the provisions of GASB Statement 39. These organizations are legally separate entities for which the City of Baldwin Park is financially accountable. The governing body of these organizations is substantially the same as the City Council. As a result, the financial statements of the individual component units described below are blended with the City's financial statements. Separate financial statements are not prepared for the Baldwin Park Housing Authority or the Baldwin Park Financing Authority.

The City of Baldwin Park (the City), incorporated on January 25, 1956, is a general law city, which operates under a Council-Chief Executive Officer form of government. The City Council appoints the City Attorney, the Chief Executive Officer, and five department heads. Currently, the City is managed by an Executive Team. The Executive Team is composed of the Chief Executive Officer and six department heads. The City provides a broad range of services to its citizens, which include police protection, street construction and maintenance, parks and recreation, public improvements, planning and zoning, housing and community development and general and administrative support services.

The Baldwin Park Housing Authority (the Housing Authority) was established on October 27, 1977 pursuant to the Health and Safety Code of the State of California. The Housing Authority's purpose is to oversee the administration of federally funded housing assistance programs. These programs are designed to provide affordable housing opportunities for low and moderate income residents of the cities of Baldwin Park, West Covina, Monrovia and South El Monte.

The Baldwin Park Public Financing Authority (the Financing Authority) was established on April 6, 1988 between the City of Baldwin Park and the Baldwin Park Redevelopment Agency by execution of a joint exercise of powers agreement. The Financing Authority is governed by a five-member board consisting of the City Council. The Financing Authority's purpose is to acquire, finance, construct, manage and maintain or operate certain public capital improvements.

The City's financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental agencies. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City's more significant accounting policies are described below.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-wide and Fund Financial Statements

The statement of net position and statement of activities (i.e., the government-wide financial statements) display information on all of the non-fiduciary activities of the primary government (the City) and its blended component units. Eliminations have been made to minimize the effect of interfund activity. Interfund services provided and used are not eliminated in the process of consolidation. These statements distinguish between the City's *governmental* and *business-type activities*. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees charged to external parties. The City reports its enterprise fund under governmental activities in the government-wide financial statements because the purpose of the fund corresponds with governmental activities and it is only partially self-supporting. Therefore, the City does not currently report any business-type activities.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the City's governmental activities and for each segment of the City's business-type activities. Direct expenses are those that are specifically associated with a program or function and are clearly identifiable to a particular function. Program revenues include 1) charges paid by the recipient of goods or services offered by the programs and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's ongoing operations. The principal operating revenues of the City's proprietary funds are charges to customers for sales and services. Operating expenses for proprietary funds include cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted net position are available for use, the City's policy is to use restricted resources first, then the unrestricted resources as they are needed.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The accounts of the City of Baldwin Park (the City) are organized on the basis of funds, each of which is considered a separate accounting entity with a self-balancing set of accounts established for the purpose of carrying out specific activities or attaining certain objectives in accordance with applicable regulations, restrictions or limitations. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the last is excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental and enterprise funds are separately aggregated and reported as nonmajor funds.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recognized when earned and expenses are recognized when the liabilities are incurred regardless of the timing of related cashflows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. The City considers taxes and assessments associated with the current fiscal period to be available if they are collected within 60 days of the end of the current fiscal period. All other revenue items are considered to be measurable and available only when the City receives cash. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, are generally followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The City has elected not to follow subsequent private-sector guidance.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The City reports the following major governmental funds:

General Fund - The General Fund is the City's general operating fund. It is used to account for all financial resources, except those required to be accounted for in other funds.

Special Revenue Funds - The Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than those for Capital Projects Funds) that are legally restricted to expenditures for special purposes. Major special revenue funds are:

<i>Housing and Community Development Grant Fund</i>	Accounts for revenues from the Department of Housing and Urban Development. These revenues must be expended to accomplish one of the following objectives: elimination of slum or blight, be of benefit to low and moderate income persons, or meet certain urgent community needs. The fund includes revenues from the BLOCK and HOME programs.
<i>Housing Authority</i>	This fund accounts for housing assistance programs, which include Voucher and Capital Grant Program, administered by the City's Housing Authority under the rules and regulations of the U.S. Department of Housing and Urban Development.
<i>Grants</i>	Accounts for revenues and expenditures for various grants that are restricted for specific use.
<i>Future Development</i>	Amounts in this fund are to be used for economic development projects, and a portion of which represents payments from the City's former redevelopment agency and interest earned thereon.

Additionally, the City reports the following fund types:

Governmental Funds

Descriptions for Special Revenue funds, Debt Service funds and Capital Projects funds can be found on pages 68 to 70.

Proprietary Funds

Enterprise Fund - The Enterprise Fund is used to account for a 12-unit complex occupied by elderly low-income tenants, who pay monthly rents to the City.

Internal Service Funds - The Internal Service Funds are used to account for the financing of goods or services provided by one City department to the other departments or agencies on a cost reimbursement basis. These funds account for the revenues and expenses of the City's Fleet Services, Information Services and Internal Insurance.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fiduciary Funds

Agency Deposits Fund – This fund is used to account for assets held by the City as an agent on behalf of employees, individuals, private organizations, other governments or other funds. This fund includes resources held for seized assets, police training, donations for others, etc. Agency deposit fund, which is custodial in nature, do not involve measurement of results of operations.

Successor Agency to the Dissolved Redevelopment Agency Private-purpose Trust Fund – This fund is a fiduciary fund type used by the City to report trust arrangements under which principal and income benefit other governments. This fund reports the assets, liabilities and activities of the Successor Agency to the Dissolved Baldwin Park Community Development Commission. Unlike the limited reporting typically utilized for Agency Funds, Private-purpose Trust Funds report a Statement of Fiduciary Net position and a Statement of Changes in Fiduciary Net position.

Financial Statement Elements

Cash and Investments

Investments are stated at fair value, the value at which a financial instrument could be exchanged in a current transaction between willing parties other than a forced or liquidation sale.

The City pools all nonrestricted cash for investment purposes. Interest income earned on pooled cash is allocated quarterly to the various funds based on their month-end cash balances. Interest income from restricted cash is allocated directly to the fund earning the income.

Property Taxes

The County of Los Angeles has the responsibility for property tax and assessment levies and collections. The County's property tax calendar is July 1 to June 30. Property taxes are an enforceable lien on the property as of the preceding January 1. Property tax bills, which include assessments, are levied June 30 and are due in equal installments on November 1 and February 1 of each property tax year. The City records property tax assessment revenues upon receipt or anticipated receipt from the County. Property taxes receivable reported in the fund statements are not offset by deferred revenues because they are collectable within 60 days of fiscal year end.

Receivables and Payables

Property, sales, use and utility user taxes related to the current fiscal year are accrued as revenue and accounts receivable and considered available if received within 60 days of year-end. Federal and State grants are considered receivable and accrued as revenue when reimbursable costs are incurred under the accrual basis of accounting in the government-wide statement of net position. The amount recognized as revenue under the modified accrual basis of accounting is limited to the amount that is deemed measurable and collectable. Earned but unbilled revenue is recognized as revenue and accounts receivable in the enterprise funds.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Interfund Transactions

Interfund transactions are reflected as either loans, services provided, reimbursements or transfers. Loans are reported as receivables and payables as appropriate, are subject to elimination upon consolidation and are referred to as either “due to/from other funds” (i.e., the current portion of interfund loans) or “advances to/from other funds” (i.e., the noncurrent portion of interfund loans). Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”. Advances between funds, as reported in the fund financial statements, are offset by a nonspendable fund balance account applicable governmental funds to indicate that they are not available for appropriation and are not available financial resources.

Services provided, deemed to be at market or near market rates, are treated as revenues and expenditures/expenses. Reimbursements are when one fund incurs a cost, charges the appropriate benefiting fund and reduces its related cost as a reimbursement. All other interfund transactions are treated as transfers. Transfers between governmental and proprietary funds are netted as part of the reconciliation of the government-wide presentation.

Restricted Assets

Certain proceeds of debt issues, as well as certain resources set aside for their repayment, are classified as restricted assets on the balance sheet because their use is limited by applicable bond covenants.

Capital Assets

Capital assets, which include land, buildings, improvements, vehicles, furniture, equipment and infrastructure assets (e.g., roads, bridges, curbs and gutters, sidewalks and lighting and drainage systems) are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are recorded at historical cost or estimated cost, if historical cost is not available. Contributed assets are recorded at their estimated fair value at the time received. The costs of normal maintenance and repairs that do not add value to the asset or materially extend lives are not capitalized.

Capital assets are depreciated using the straight-line method over the following estimated useful lives:

Building	60 years
Machinery and equipment	3 to 20 years
Vehicles and related equipment	5 to 15 years
Roadway network	20 to 50 years
Commuter rail network	50 years
Sewer network	60 years
Storm drain network	50 years

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

It is the City's policy to capitalize all land, building, improvements, equipment and infrastructure assets, except assets costing less than \$5,000. Interest incurred during the construction phase of capital assets of business-type activities is reflected in the capitalized value of the asset constructed, net of interest earned on the invested proceeds over the same period. Costs of assets sold or retired (and related amounts of accumulated depreciation) are eliminated from the accounts in the year of sale or retirement and the resulting gain or loss is included in the operating statement of the related activity. In governmental funds, the sale of general capital assets is included in the statement of revenues, expenditures and changes in fund balances as proceeds from sale. Provision for depreciation of capital assets is computed using the straight-line method.

Property Held for Resale

Property held for resale is recorded at the lower of cost or fair value. A corresponding nonspendable fund balance account is recorded which indicates the asset does not represent available expendable resources.

Compensated Absences

It is the City's policy to record the liability for employees vested earned vacation, compensatory time off, etc. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements. The City does not provide for the vesting of sick leave; therefore, no liability has been recorded.

Self-Insurance Programs

The City has initiated self-insurance programs for long-term disability and unemployment insurance claims. In addition, the City maintains a cash reserve to provide for the per-occurrence deductible on property damage, workers' compensation and general liability claims of \$5,000, \$500,000 and \$300,000, respectively. These activities are accounted for in the Internal Insurance Service Fund.

Operating revenues are primarily user charges to other funds and are planned to match estimated payments resulting from self-insurance programs, operating expenses and reinsurance premiums. The fund accrues the estimated liability for claims when such amounts are reasonably determinable and where the liability is probable. Further, the fund sets up a cash reserve for these known claims as well as for the estimated liability for such claims expected to be filed for incidents, which had occurred as of June 30, 2013. The calculation is based on ten-year historical trend analysis.

The City is a member of the Independent Cities Risk Management Authority (ICRMA), a joint powers authority formed to provide liability insurance coverage for independent cities. Under the terms of the agreement with ICRMA, the City is insured for liability losses in excess of the \$300,000 Self-Insurance Retention (SIR), with a liability limit of \$1,000,000 per occurrence and workers' compensation losses in excess of the \$500,000 Self-Insured Retention (SIR), with a liability limit of \$5,000,000 per any one loss (see Note 16).

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred Outflows and Inflows of Resources

Pursuant to GASB Statement Nos. 63 and 65, the City recognizes deferred outflows and inflows of resources. A deferred outflow of resources is defined as a consumption of net position by the government that is applicable to a future reporting period. A deferred inflow of resources is defined as an acquisition of net position by the government that is applicable to a future reporting period.

Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are recorded as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, if applicable, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the life of the related debt using the straight-line method.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual net proceeds received, are reported as debt service expenditures.

Fund Balance

The City of Baldwin Park follows Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Government Fund-type Definitions*. Fund balance is the difference between the assets and liabilities reported in the City's governmental funds. There are generally limitations on the purpose for which all or a portion of the resources of a governmental fund may be used. The force behind these limitations can vary significantly, depending upon their source. Consequently, the fund balance reported in the annual financial statements is categorized into five components whereby each component identifies the extent to which the City is bound to honor constraints on the specific purposes for which amounts in the fund can be spent. The five components of fund balance are as follows (See Note 11):

- **Nonspendable:** Resources that are 1) not in spendable form, such as inventories, prepaids, long-term receivables, or non-financial assets held for resale, or 2) required to be maintained intact such as an endowment.
- **Restricted:** Resources that are subject to externally enforceable legal restrictions; these restrictions would be either 1) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or 2) imposed by law through constitutional provisions or enabling legislation.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

- **Committed:** Resources that are constrained to specific purposes by a formal action of the City Council such as an ordinance or resolution. The constraint remains binding unless removed in the same formal manner by the City Council. Council action to commit fund balance must occur within the fiscal reporting period while the amount committed may be determined subsequently.

- **Assigned:** Resources that are constrained by the City's intent to be used for specific purposes, but that are neither restricted nor committed. The City Council has designated the Chief Executive Officer as the City official to determine and define the amounts of those components of fund balance that are classified as "Assigned Fund Balance".

- **Unassigned:** Within the General Fund, the residual resources, either positive or negative, in excess of what can be properly classified in one of the other four fund balance categories. Within all other governmental funds, the negative residual resources in excess of what can be properly classified as nonspendable, restricted, or committed.

The City Council, as the City's highest level of decision-making authority, may commit fund balance for specific purposes pursuant to constraints imposed by formal actions taken. Committed amounts cannot be used for any other purpose unless the City Council removes or changes the specific use through the same type of formal action taken to establish the commitment.

The City Council delegates the authority to assign fund balance to the City Manager for purposes of reporting in the annual financial statements.

The City considers the restricted fund balances to have been spent when expenditure is incurred for purposes for which both unrestricted and restricted fund balance is available. The City considers unrestricted fund balances to have been spent when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used. When expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the policy of the City to reduce the committed amounts first, followed by assigned amounts, and then unassigned amounts.

Statement of Cash Flows

For purposes of the statement of cash flows, cash equivalents are defined as investments with original maturities of 90 days or less, which are readily convertible to known amounts of cash and not subject to significant changes in value from interest rate fluctuations.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

The City considers all pooled cash and investments (consisting of cash and investments and restricted cash and investments) held by the City as cash and cash equivalents because the pool is used essentially as a demand deposit account from the standpoint of the funds. The City also considered all non-pooled cash and investments (consisting of cash with fiscal agent and restricted cash and investments held by fiscal agent) as cash and cash equivalents because investments meet the criteria for cash equivalents defined above.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 NET POSITION/FUND BALANCES

The governmental activities and business-type activities in the government-wide financial statements utilize a net position presentation. Net position is categorized as invested in capital assets (net of related debt), restricted and unrestricted.

- Invested in capital assets, net of related debt – This category groups all capital assets, including infrastructure, into one component of net assets.

Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce the balance of this category.

- Restricted net position – This category presents external restrictions imposed by creditors, grantors, contributors, laws or regulations of other governments and restrictions imposed by law through constitutional provisions or enabling legislation.
- Unrestricted net position – This category represents the City's net assets, which are not restricted for any project or other purpose.

NOTE 3 STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Expenditures in Excess of Appropriations

Expenditures for the year ended June 30, 2013 exceeded the appropriation in the following funds:

Pension Obligation – Debt Service
City – Debt Service
Business Improvement Fees
Street Light and Landscape
Traffic Congestion Relief
Storm Drain NPDS

Deficit Fund Balance

The following funds have deficit fund balances or net position at June 30, 2013. Management expects to eliminate the deficits with subsequent revenue in the funds or transfers from the General Fund.

Major Funds		
Housing and Community Development Grant	\$	49,291
Nonmajor Funds		
Park Maintenance District		2,002
Prop A Parks		63,634
Total nonmajor governmental funds		65,636
Proprietary funds:		
Internal Service Funds		
Fleet Services		13,617
Internal Insurance		1,377,226
		1,390,843
Total funds	\$	1,505,770

NOTE 4 CASH AND INVESTMENTS

At June 30, 2013, the City's cash and investments consist of:

	Governmental Activities	Fiduciary Funds	Total
Unrestricted assets			
Cash and investments	\$ 31,081,120	\$ 2,471,279	\$ 33,552,399
Restricted assets			
Cash and investments with fiscal agent	1,693,177	1,614,178	3,307,355
Total cash and Investments	\$ 32,774,297	\$ 4,085,457	\$ 36,859,754

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

Cash and investments at June 30, 2013 consisted of the following:

Cash on hand	\$	833
Deposits with financial institutions		6,261,739
Investments		30,597,182
 Total cash and investments	 \$	 <u><u>36,859,754</u></u>

The City follows the practice of pooling cash and investments of all funds, except for funds required to be held by outside fiscal agents under the provisions of bond indentures. Interest income is allocated quarterly to the various funds based on monthly balances. Interest income from cash and investments with fiscal agents is credited directly to the related fund.

Investment Policy

The City's investment policy outlines the guidelines required to be used in effectively managing the City's available cash in accordance with the California Government Code. Summarized below are the investment vehicles that are authorized and certain provisions of the policy that address interest rate risk and concentration of credit risk.

	Maturity	Maximum Allowable Investment Percentage	Maximum Percentage per Issuer
U.S. Treasury Obligations	365 days	Unlimited	N/A
U.S. Agency Securities and Instrumentalities of Government Sponsored Corporation	365 days	Unlimited	N/A
Negotiable Certificates of Deposit	365 days	30%	N/A
Time Deposits – Collateralized	365 days	Unlimited	\$500,000
Time Deposits – Uncollateralized	365 days	Unlimited	\$100,000
Banker's Acceptances	180 days	40%	30%
Repurchase Agreements	180 days	Unlimited	N/A
Commercial Paper rated A-1 by Standard and Poor's Corporation or P-1 by Moody's Investors Services, Inc.	180 days	30%	10%
LAIF	N/A	Unlimited	\$40,000,000

Cash and Investments with Fiscal Agents - The City has monies held by trustees or fiscal agents pledged to the payment or security of certain notes, bonds and certain construction projects. Money market mutual funds may be purchased as allowed under California Government Code. Only funds holding U.S. Treasury or Agency obligations can be utilized.

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

Interest Rate Risk

Interest rate risk, as defined under Governmental Accounting Standards Board (GASB) Statement No. 40, is the risk that changes in interest rates will adversely affect the fair value of an investment. Most of the City's investments are held in trust by the fiscal agents as required by the bond indenture. The following table summarizes the distribution of the City's investments according to maturity at June 30, 2013.

	Less than 1 year	1 -5 years	More than 5 years	Total
Pooled cash and investments	\$ 27,289,827	\$ -	\$ -	\$ 27,289,827
Unrestricted cash and investments	<u>27,289,827</u>	<u>-</u>	<u>-</u>	<u>27,289,827</u>
Pooled investments	-	-	-	-
Cash and investments with fiscal agents	-	-	3,307,355	3,307,355
Restricted cash and investments	<u>-</u>	<u>-</u>	<u>3,307,355</u>	<u>3,307,355</u>
Total cash and investments	<u>\$ 27,289,827</u>	<u>\$ -</u>	<u>\$ 3,307,355</u>	<u>\$ 30,597,182</u>

Concentration of Credit Risk

Under GASB Statement No. 40, concentration of credit risk is the risk of loss attributable to the magnitude of the City's investment in a single issuer. The City's investment policy imposes restrictions for certain types of investments with any one issuer to 15% of the total investment pool except for the types of investments described in the investment policy table above. As of June 30, 2013, the City is in compliance with the investment policy restrictions.

Custodial Credit Risk

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. In accordance with GASB Statement 40, deposits are exposed to custodial credit risk if they are uninsured and either:

- a. Uncollateralized
- b. Collateralized with securities held by the pledging financial institution, or by its trust department or agent but not in the depositor-government's name

The California Government Code requires California banks and savings and loan associations to secure a city's deposits by pledging government securities as collateral. The market value of pledged securities must equal at least 110% of a city's deposits. California law also allows financial institutions to secure city deposits by pledging first trust deed mortgage notes having a value of 150% of a city's total deposits. The City may waive collateral requirements for deposits, which are fully insured up to \$250,000 by the Federal Deposit Insurance Corporation (FDIC).

NOTE 4 CASH AND INVESTMENTS (CONTINUED)

Credit Risk and Fair Value of Investments

Investments are exposed to custodial credit risk if they are uninsured, unregistered and held by either:

- a. The counterparty
- b. The counterparty's trust department or agent but not in the government's name

The City's investments are in external investment pools and in mutual funds, which are not exposed to custodial credit risk.

Presented below is the minimum rating as required by (where applicable) the California Government Code, the City's investment policy, or debt agreement and the actual rating as reported by Standard & Poor's as of yearend for each investment type.

Investment Type	Totals as of 30-Jun-13	Minimum Legal Rating	Rating not available	Not required to be rated	Unrated
Local Agency Investment Fund	\$ 27,289,827	(1)	-	-	\$ 27,289,827
Held by bond trustee:					
Investment Agreement	3,307,355	(2)	3,307,355	-	-
Total cash and investments	\$ 30,597,182		\$ 3,307,355	\$ -	\$ 27,289,827

- (1) Not applicable
- (2) Acceptable to the Municipal Bond Insurer

Investment in State Investment Pool

The City is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by California Government Code Section 16429 under the oversight of the Treasurer of the State of California. LAIF is overseen by the Local Agency Investment Advisory Board, which consists of five members, in accordance with State statute. The State Treasurer's Office audits the fund annually. The fair value of the portion in the investment pool is the same as the value of the pool shares.

Restricted Cash and Investments

The City has monies held by financial institutions, which are restricted for the payment of certain notes and bonds.

NOTE 5 LOANS RECEIVABLE AND UNEARNED REVENUES

Unearned revenues on the General Fund for a total amount of \$7,687,281 are composed of \$7,295,107 interest on advances to the Successor Agency, which is not available for current operations. The unearned deferred revenues on the General Fund for a total amount of \$392,174 represent unearned grants.

Loans Receivable and Unearned Revenues at June 30, 2013 consisted of the following:

	Loans Receivable	Unearned Revenues
General Fund - unearned grants	\$ -	\$ 392,174
Special Revenue Funds:		
Loans receivable from Commercial Rehabilitation Program	43,641	43,641
Loans receivable from Residential Rehabilitation Program	315,331	315,331
Loans receivable from HOME Program	3,877,422	3,877,422
Loans receivable from CalHOME Program	134,743	134,743
Unearned grants	-	383,524
Total \$	4,371,137	\$ 5,146,835

NOTE 6 INTERFUND BALANCES

At June 30, 2013, the City's interfund receivables and payables were as follows:

	Due from Other Funds	Due to Other Funds
Major governmental funds		
Grants	\$ -	5,060,862
Housing and Community Development	20,001	20,001
Total major governmental funds	20,001	5,080,863
Nonmajor governmental funds		
Prop A Parks		130,185
Baldwin Park Financing Authority	-	211,112
Total governmental funds	-	341,297
Proprietary funds		
Internal Service Funds	5,439,031	36,872
Total proprietary funds	5,439,031	36,872.00
Total funds \$	5,459,032	5,459,032

Due to and due from other funds:

Amounts due to the Internal Service Funds represent short-term borrowings by the Housing and Community Development, Grants funds, These balances are expected to be repaid within the next fiscal year.

NOTE 6 INTERFUND BALANCES (CONTINUED)

Advances to the Successor Agency

The City has an agreement with the Baldwin Park Successor Agency (formerly Redevelopment Agency) providing for the advance of funds to finance improvements and operations relating to and within the project areas. The Agency accrues interest on the original advances at LAIF's prevailing interest rate. At June 30, 2013, the City has advanced \$18,427,954 which includes accrued interest of \$7,295,107.

In June 2011, Assembly Bill 26 (1st extraordinary session) dissolved the former Agency, effective (after some litigation on the matter) February 1, 2012. As part of the dissolution process set forth in that bill and a later bill clarifying and modifying the terms of the dissolution (Assembly Bill 1484, adopted in June 2012), the existing loan from the City to the Agency was considered by the Department of Finance to be not enforceable. The successor agency to the former redevelopment agency has sought reconsideration by the Department of Finance as to the enforceability of the loan. In addition, the loan may be reinstated (but is not required to be) under Assembly Bill 1484 following the completion of a due diligence process currently being undertaken by the successor agency. Resolution of the enforceability of the loan and the potential for the loan to be reinstated following the due diligence process has not been determined as of June 30, 2013.

Interfund transfers at June 30, 2013 are as follows:

	<u>Transfers in</u>	<u>Transfers out</u>
Major governmental funds		
General Fund	\$ 8,348	\$ 973,916
Housing and Community Development	20,000	523,401
Grants	-	8,348
Housing Authority	-	11,222
Total major governmental funds	<u>28,348</u>	<u>1,516,887</u>
Nonmajor governmental funds	<u>2,421,542</u>	<u>1,084,388</u>
Total governmental funds	<u>2,449,890</u>	<u>2,601,275</u>
Proprietary funds		
Enterprise Funds	<u>11,222</u>	<u>-</u>
Total proprietary funds	<u>11,222</u>	<u>-</u>
Fiduciary fund	<u>140,163</u>	<u>-</u>
Total fiduciary funds	<u>140,163</u>	<u>-</u>
Total funds	<u>\$ 2,601,275</u>	<u>\$ 2,601,275</u>

Transfers to other governmental funds were to fund the matching requirements on certain grants and capital projects. Transfers to proprietary funds were to provide funds for expenditures.

NOTE 7 CAPITAL ASSETS

Capital asset activity for the year ended June 30, 2013 was as follows:

	Balance July 1, 2012	Increases	Decreases	Balance June 30 2013
Capital assets, not being depreciated:				
Land	\$ 1,804,151	-	-	1,804,151
Construction in progress	7,906,069	8,734,551	1,383,053	15,257,567
Total capital assets, not being depreciated	<u>9,710,220</u>	<u>8,734,551</u>	<u>1,383,053</u>	<u>17,061,718</u>
Capital assets, being depreciated:				
Buildings and improvements	32,415,090	2,729,797	-	35,144,887
Equipment	9,434,641	192,076	-	9,626,717
Vehicles and related equipment	4,372,184	5,407	26,385	4,351,206
Infrastructure	190,825,841	-	-	190,825,841
Total capital assets, being depreciated	<u>237,047,756</u>	<u>2,927,280</u>	<u>26,385</u>	<u>239,948,651</u>
Less accumulated depreciation for:				
Buildings and improvements	11,883,024	526,860	-	12,409,884
Equipment	7,683,480	401,026	-	8,084,506
Vehicles and related equipment	4,121,262	143,690	26,385	4,238,567
Infrastructure	107,419,365	6,560,335	-	113,979,700
Total accumulated depreciation	<u>131,107,131</u>	<u>7,631,911</u>	<u>26,385</u>	<u>138,712,657</u>
Capital assets being depreciated, net	<u>105,940,625</u>	<u>(4,704,631)</u>	<u>-</u>	<u>101,235,994</u>
Capital asset activity, net	<u>\$ 115,650,845</u>	<u>4,029,920</u>	<u>1,383,053</u>	<u>118,297,712</u>

Depreciation expense was charged to functions of the governmental activities as follows:

General government	\$ 211,431
Public safety	156,400
Public works, including depreciation of general infrastructure assets	6,745,801
Parks and recreation	95,751
Community development	267,633
Capital assets held by internal insurance funds are charged to various functions based on their usage of the assets	154,895
Total depreciation expense - governmental activities	<u>\$ 7,631,911</u>

NOTE 8 ACCOUNTS PAYABLE AND OTHER CURRENT LIABILITIES

Composition of accounts payable and other current liabilities is as follows:

	<u>Vendors</u>	<u>Accrued Liabilities</u>	<u>Deposits</u>	<u>Total</u>
Major governmental funds				
General Fund	\$ 317,908	\$ 529,251	\$ -	\$ 847,159
Housing and Community Development Grant	42,647	7,989	-	50,636
Housing Authority	173,799	-	-	173,799
Grants	<u>36,728</u>	-	-	<u>36,728</u>
Total major governmental fund	571,082	537,240	-	1,108,322
Nonmajor governmental funds	<u>421,259</u>	-	297,316	<u>718,575</u>
Total funds	<u>\$ 992,340</u>	<u>\$ 537,240</u>	<u>\$ 297,316</u>	<u>\$ 1,826,897</u>

NOTE 9 LONG-TERM LIABILITIES

Changes in Long-term Liabilities

Summary of changes in long-term liabilities during the year ended June 30, 2013 (in \$ thousands):

	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013	Due Within One Year
Bonded indebtedness	\$ 17,985	-	1,375	\$ 16,610	\$ 1,500
Notes payable	5,969	-	614	5,355	645
Compensated absences	1,378	-	242	1,136	92
Other postemployment benefits	4,151	2,061	630	5,582	-
Capital leases	289	-	153	136	136
Total	<u>\$ 29,772</u>	<u>2,061</u>	<u>3,014</u>	<u>\$ 28,819</u>	<u>\$ 2,373</u>

Bonded Indebtedness

At June 30, 2013, bonded indebtedness consisted of (in \$ thousands):

	<u>Date Issued</u>	<u>Final Maturity</u>	<u>Interest Rate %</u>	<u>Amount Issued</u>	<u>Outstanding</u>
Lease Revenue Bonds:					
Financing Authority Community Center	Oct-04	Aug-34	3.75 - 5.0	\$ 10,840	\$ 9,050
Pension Obligation Bonds					
2007- Series A-1	Apr-07	Jun-18	5.06-5.30	12,810	7,560
Total bonded indebtedness				<u>\$ 23,650</u>	<u>\$ 16,610</u>

NOTE 9 LONG-TERM LIABILITIES (CONTINUED)

Sources of Debt Service

Special assessment bonds interest and principal redemptions are to be funded by future assessments against properties in the Districts. Interest and principal redemptions for lease revenue bonds and certificates of participation are payable solely from lease payments made by the City to the Financing Authority as the rental for the Community Center and City's corporation yard, respectively. Tax allocation bonds interest and principal redemptions are to be funded by incremental tax revenues derived from the redevelopment project areas.

Bond Covenants and Other Requirements

The City is in compliance with all the provisions of the bond covenants and the requirements regarding arbitrage rebates.

Notes Payable

Notes payable is composed of:

Section 108 Loan from the Department of Housing and Urban Development (HUD) for the City's real property acquisitions. The loan is payable annually from August 2008 through August 2021 with interest payable semi-annually with rates ranging from 5.25% to 5.46%. The loan will be repaid through future HUD entitlements.	\$ 3,540,000
Promissory certificate from the Bank of the West for the City's lease payments. The loan is payable annually from October 2009 through October 2012 with interest payable semi-annually at 4.05%.	1,815,000
	\$ 5,355,000

NOTE 9 LONG-TERM LIABILITIES (CONTINUED)

The following are future scheduled Annual Debt Service Requirements (in \$ thousands):

Year Ending June 30,	Bonded Indebtedness	Notes Payable	Capital Leases	Total	Interest	Total Debt Service
2014	\$ 1,500	\$ 645	\$ 87	\$ 2,232	\$ 1,026	\$ 3,258
2015	1,630	676	49	2,355	933	3,288
2016	1,770	710	-	2,480	834	3,314
2017	1,925	744	-	2,669	721	3,390
2018	2,085	781	-	2,866	600	3,466
2019-2023	1,650	1,799	-	3,449	1,945	5,394
2024-2028	2,100	-	-	2,100	1,260	3,360
2029-2033	2,680	-	-	2,680	666	3,346
2034-2035	1,270	-	-	1,270	64	1,334
Total	<u>\$ 16,610</u>	<u>\$ 5,355</u>	<u>\$ 136</u>	<u>\$ 22,101</u>	<u>\$ 8,049</u>	<u>\$ 30,150</u>

Compensated Absences Payable

The City's policies relating to compensated absences are described in Note 1. The outstanding balance at June 30, 2013, was \$1,136,346. The liability for governmental activities is primarily liquidated from the general fund while the liability for business-type activities is liquidated from the enterprise funds.

NOTE 10 CAPITAL LEASES

The City has lease agreements for vehicles and equipment that meet the criteria for capitalization. The City reserves the right to purchase these items on any lease payment date. The total capital lease obligations at June 30, 2013 amounted to \$136,000. Lease payments for the fiscal year ended June 30, 2013 amounted to approximately \$153,000.

City of Baldwin Park
Notes to Financial Statements
Year ended June 30, 2013

NOTE 11 FUND BALANCE

	<u>Special Revenue</u>						Total Governmental Funds
	General	Housing and Community Development Grant	Future Development	Housing Authority	Grants	Other Governmental Funds	
Fund Balances:							
Nonspendable							
Prepays	\$ 113,433	\$ 15,467	\$ -	\$ 10,601	\$ -	\$ -	\$ 139,501
Advances to other funds, net of accrued interest	11,149,522	-	-	-	-	-	11,149,522
Loans receivable, net of deferred revenue	-	-	-	-	-	43,641	43,641
Restricted for							
Housing and Community	-	(64,758)	-	-	-	-	(64,758)
Future Development	-	-	10,495,427	-	-	-	10,495,427
Business Improvement Fees	-	-	-	-	-	217,661	217,661
Air Quality Improvement	-	-	-	-	-	655,341	655,341
Federal Asset Forfeiture	-	-	-	-	-	1,475,831	1,475,831
State Gasoline Tax	-	-	-	-	-	2,729,988	2,729,988
Proposition A	-	-	-	-	-	792,231	792,231
Proposition C	-	-	-	-	-	1,017,294	1,017,294
Street Light and Landscape	-	-	-	-	-	542,278	542,278
Residential Development Tax	-	-	-	-	-	4	4
Integrated Waste Management	-	-	-	-	-	382,793	382,793
Summer Food Program	-	-	-	-	-	1,130	1,130
Federal Surface Transportation Program	-	-	-	-	-	677,260	677,260
Prop A Parks	-	-	-	-	-	(63,634)	(63,634)
Assessment District	-	-	-	-	-	359,592	359,592
State Asset Forfeiture	-	-	-	-	-	175,914	175,914
Local Law Enforcement Block Grant	-	-	-	-	-	14,530	14,530
Economic Development Administration	-	-	-	-	-	515	515
Traffic Congestion Relief AB2928	-	-	-	-	-	174,960	174,960
Grants	-	-	-	-	521,633	-	521,633
Park Land and Public Art Fees	-	-	-	-	-	870,425	870,425
Storm Drain NPDS	-	-	-	-	-	6,697	6,697
General Plan Fees	-	-	-	-	-	457,385	457,385
Housing Authority	-	-	-	495,143	-	-	495,143
Measure R	-	-	-	-	-	1,419,233	1,419,233
City Debt Service Fund	-	-	-	-	-	34,239	34,239
Pension Obligation Debt Service	-	-	-	-	-	232	232
Baldwin Park Financing Authority Debt Service	-	-	-	-	-	1,481,846	1,481,846
Building Reserve	-	-	-	-	-	9,479	9,479
Committed to							
Economic Development Act Revolving Loan	-	-	-	-	-	1,642,953	1,642,953
10% Budget Stabilization Fund	2,477,618	-	-	-	-	-	2,477,618
Assigned to							
Loan repayment	606,926	-	-	-	-	-	606,926
Unassigned	<u>2,648,039</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>98,651</u>	<u>2,746,690</u>
Total Fund Balances	<u>\$ 16,995,538</u>	<u>\$ (49,291)</u>	<u>\$ 10,495,427</u>	<u>\$ 505,744</u>	<u>\$ 521,633</u>	<u>\$ 15,218,469</u>	<u>\$ 43,687,520</u>

The City's Fund Balance Policy delegates authority to the City Chief Executive Officer to assign amounts, which are neither restricted nor committed, to be used for specific purposes for annual financial statement reporting.

NOTE 11 FUND BALANCE (CONTINUED)

When expenditures are incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) fund balances are available, the City's policy is to first apply restricted fund balance. When expenditures are incurred for purposes for which committed, assigned, or unassigned fund balances are available, the City's policy is to first apply committed fund balance, then assigned fund balance, and finally unassigned fund balance.

NOTE 12 COMMITMENTS AND CONTINGENCIES

There are various litigation and claims pending against the City, which have been considered in determining the estimated liability for self-insurance. The outcome of these cases and eventual liability to the City, if any, is unknown at this time. The City estimates that the self-insurance liability and cash reserve are adequate to cover any claims not otherwise covered by insurance.

NOTE 13 RETIREMENT PLANS

Plan Description: The City of Baldwin Park contributes to the California Public Employees Retirement System (PERS), an agent multiple-employer public employee defined benefit pension plan (miscellaneous plan) and a cost sharing plan (safety plan). PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. PERS acts as a common investment and administrative agent for participating public entities within the State of California. Benefit provisions and all other requirements are established by state statute and City ordinance. Copies of PERS' annual financial report may be obtained from its executive office: 400 P Street, Sacramento, CA 95814.

All permanent safety (police) and general personnel working 20 hours or more a week and temporary employees who have worked 40 hours a week for over six months are eligible to participate in PERS. Benefits vest after five years of service. General employees who retire at or after age 55 and police members who retire at or after age 50 with five years of credited service are entitled to retirement benefits. PERS also provides death and disability retirement benefits. These benefit provisions and all other requirements are established by state statute and City ordinance.

Funding Policy: Participants are required to contribute 8% (9% for safety employees) of their annual covered salary. The City makes the contributions required of City employees on their behalf and for their account. The City is required to contribute at an actuarially determined rate of annual covered payroll; the current rate is 13.307% for non-safety employees and 24.112% for safety employees. The contribution requirements of plan members and the City are established and may be amended by PERS.

NOTE 13 RETIREMENT PLANS (CONTINUED)

PERS Plan Amendments: During fiscal year 2002-03, PERS required mandatory pooling of plans with less than 100 active members. As a result, the accrued actuarial liability and actuarial value of assets for the City's safety plan have been pooled with other government agencies. As of the date of pooling, differences between the City's normal cost and the pool's normal cost will be amortized over a five year period, at which time, the City's normal cost will approximate the pool's normal cost.

Annual Pension Cost: The three-year trend information for PERS (In \$ thousands) is presented below:

Miscellaneous

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Prepaid Pension Asset
6/30/2011	\$ 1,251	100%	\$ -
6/30/2012	1,389	100%	-
6/30/2013	1,472	100%	-

Safety

Fiscal Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Prepaid Pension Asset
6/30/2011	\$ 3,173	100%	\$ 7,965
6/30/2012	3,529	100%	6,827
6/30/2013	3,855	100%	5,689

Miscellaneous PERS Plan Assumption and Methods

The summary of principal assumptions and methods used to determine the annual required contributions is shown below:

Valuation Date	June 30, 2012
Actuarial Cost Method	Entry Age Normal Cost Method
Amortization Method	Level Percentage of Payroll
Average Remaining Period	17 Years as of the Valuation Date
Asset Valuation Method	15 Year Smoothed Market
Actuarial Assumption	
Discount rate	7.5% (net of administrative expenses)
Projected Salary Increases	3.30% to 14.2% depending on Age, Service and type of employment
Inflation	2.75%
Payroll Growth	3.00%
Individual Salary Growth	A merit scale varying by duration of employment coupled with an assumed annual inflation growth of 2.75% and an annual production growth of .25%

NOTE 14 OTHER POSTEMPLOYMENT BENEFITS

Plan Description and Funding Policy

The City of Baldwin Park provides postretirement health care benefits, as per the requirements of the Public Employees' Retirement System, with which the City contracts for health care benefits, for employees who retire while employed with the City. As provided by the Public Employees' Medical and Hospital and Care Act (PEMHCA), the City has been under contract with CalPERS for medical plan coverage since at least 1999. As a PEMHCA employer, the City has chosen to satisfy its retiree medical benefit commitment using equal contribution approach, where it contributes exactly the same amount for retirees as contributed toward active employee medical plan coverage.

The benefit level varies depending upon the bargaining group that represents the employee. Employees represented by S.E.I.U. Local 347 will receive a varying flat monthly amount that has been negotiated through the meet and confer process and all other employees will receive the equivalent of the single party premium for the plan of their choice that has been negotiated through the meet and confer process.

Following is a description of the current retiree benefit plan:

	<u>S.E.I.U. employees</u>	<u>Nonrepresented</u>
Benefit types provided	Medical only	Medical only
Duration of benefits	Lifetime	Lifetime
Required service	5 years	5 years
Minimum age	50	50
Dependent coverage	Yes	Yes
City Contribution	100%	100%
City Cap	\$618 per month	Minimum MEC allowed per PEMHCA

Eligible participants to the plan at January 1, 2011, the date of the latest actuarial valuation are as follows:

Eligible active employees:		
Participating		159
Not currently participating		62
	Subtotal	221
Eligible retirees		121
	Total	342

NOTE 14 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

As of June 30, 2013, the City has not established a trust or equivalent that contains an irrevocable transfer of assets dedicated to providing benefits to retirees in accordance with the terms of the plan and that are legally protected from creditors. The City finances these postemployment benefits on a pay-as-you-go basis. Its share of the annual premiums for these benefits are payable as they become due. The cost of retiree health care insurance benefits is recognized as expenditure as insurance premiums are paid. For fiscal year ended June 30, 2013, \$631,152 of postemployment benefit expenditures was paid.

Annual OPEB Cost and Net OPEB Obligation

The following table shows the components of the City's annual Other Post-employment Benefits (OPEB) cost for the year (based on 30-year amortization), the amount of benefits and/or insurance premiums actually paid and the City's Net OPEB obligation as of June 30, 2013:

	Amount
Annual required contribution	\$ 2,076,669
Interest on net OPEB obligation as of June 30, 2012	166,046
Adjustment to the ARC	(181,501)
Annual OPEB cost (expense)	2,061,214
Premium payments including benefit payments	(630,287)
Contributions to irrevocable trust	-
Increase in net OPEB obligation	1,430,927
Net OPEB obligation - beginning of the year	4,151,146
Net OPEB obligation - end of the year	\$ 5,582,073

The Annual Required Contribution (ARC) is an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover the normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed 30 years.

The general fund has been used in the prior years to liquidate the net pension obligation or net other postemployment benefit obligation.

The City's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan, and the net OPEB obligation for 2013, 2012 and 2011 were:

Fiscal Year	Annual OPEB	Percentage of	Net OPEB
End	Cost	Annual OPEB Cost Contributed	Obligation
6/30/2013	\$ 2,061,214	37%	\$ 5,582,073
6/30/2012	1,750,729	36%	4,151,146
6/30/2011	1,649,385	36%	3,037,652

NOTE 14 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Funded Status and Funding Projects

The funded status of the plan as of June 30, 2013 based on the plan's most recent actuarial valuation date of January 1, 2013, was:

	Amount
Actuarial accrued liability (AAL)	\$ 28,671,047
Actuarial value of plan assets	-
Unfunded actuarial accrued liability (UAAL)	\$ 28,671,047
Covered payroll	\$ 10,182,666
UAAL as a percentage of covered payroll	282%
Normal cost	\$ 831,516

The normal cost for the plan is the amount that the liabilities are expected to increase during the year based on increased eligibility and service. Normal cost is the value of benefits expected to be earned during the year, based on certain methods and assumptions.

The Schedule of Funding Progress for OPEB is presented below. As presented based on the Actuarial Study of Retiree Health Liabilities as of January 1, 2013, the Unfunded Actuarial Accrued Liability (UAAL) ratio to covered payroll has increased from 204% to 282%. Since the City has not established a trust, the plan is unfunded therefore the actuarial value of plan assets remains at zero.

Valuation Date	Entry Age Actuarial Accrued Liability (AAL) (A)	Actuarial Asset Value (B)	Unfunded Actuarial Accrued Liability (Excess Assets) [(a)- (b)] (UAAL) (C)	Funded Ratio [(B)/(A)] (D)	Covered Payroll (E)	Unfunded Actuarial Accrued Liability as Percentage of Covered Payroll [(A)-(B)/(E)] (F)
January 1, 2009	\$ 22,320,143	\$ -	\$ 22,320,143	0.00%	\$ 10,932,861	204%
January 1, 2011	23,548,132	-	23,548,132	0.00%	10,926,010	216%
January 1, 2013	28,671,047	-	28,671,047	0.00%	10,182,666	282%

Actuarial Methods and Assumptions

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented in the required supplementary information section, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for the benefits.

NOTE 14 OTHER POSTEMPLOYMENT BENEFITS (CONTINUED)

Significant methods and assumptions are as follows:

Actuarial valuation date	January 1, 2013
Actuarial cost method	Entry Age Normal cost, level percent of pay
Amortization method	Level percent of pay
Remaining amortization period	27, closed
Asset valuation method	Market value of assets (\$0; plan has not yet been funded)

Actuarial assumptions:

Discount rate	4.00%
Investment rate of return	N/A
Projected salary increases	3.25%
Inflation rate	3.00%

Healthcare cost trend rates:

Medical - PPO	See Table Below
Medical - HMO	See Table Below

Effective July 1	Premium Increase	Effective July 1	Premium Increase
2014	8.00%	2018	6.00%
2015	7.50%	2019	5.50%
2016	7.00%	2020	5.00%
2017	6.50%	2021 & later	4.50%

In the January 2013 actuarial valuation, the entry age normal actuarial cost method was used to value liabilities. Under the entry age normal cost method, an average age at hire and average retirement age are determined for eligible employees. The actuarial assumptions included (1) a 4% discount rate, (2) a 3.25% annual salary increase and (3) medical plan premiums (cost) rate increase of 8% for year 2014 decreasing by .5% every year until year 2020. The UAAL is being amortized as a level percentage of projected payroll over 30 years. Amortization of the unfunded AAL has been determined on a level percent of payroll over a closed 30-year period established in the fiscal year ended June 30, 2009. The remaining amortization years used in developing the ARC for the City's fiscal year ending June 30, 2013 was 27 years.

NOTE 15 DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salaries until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency. The plan assets are under the participants control and are principally invested in demand deposits and mutual funds and are held in trust for the exclusive benefit of the participants and their beneficiaries. At June 30, 2013, the amount held by trustee for employees is \$6,416,787.

NOTE 16 INSURANCE PROGRAM

Self-Insurance Programs

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions, injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties.

The City is a participant in the Independent Cities Risk Management Authority (ICRMA), a public entity risk pool, formed to enable individual cities to join together to obtain certain liability and workers' compensation insurance coverages as a group, to self-insure, where necessary, and to obtain adequate liability coverages at an affordable cost. ICRMA has 31 member cities, and each city appoints one member to the ICRMA Governing Board. The City has a 2.47% participation in ICRMA, which is computed based on the City's self-insurance retention levels under the liability coverages selected. The City pays an annual premium to ICRMA for this liability and workers' compensation insurance coverage. ICRMA is considered a self-sustaining risk pool that will provide coverage for its members for up to \$20,000,000 (\$2,000,000 per occurrence) for liability claims, \$1,000,000 for workers' compensation claims and \$1,000,000 for employer's liability claims.

Changes in the balances of claims liabilities for the three years ended June 30, 2013 were as follows:

Insurance	Year Ended June 30,	Beginning Balance	Claims and Changes in Estimates	Claims Payments	Ending Balance
General Liability	2013	\$ 784,775	\$ 407,334	\$ 364,353	\$ 827,756
	2012	1,032,403	(148,879)	98,749	784,775
	2011	866,128	189,980	23,705	1,032,403
Workers' Compensation	2013	7,273,583	(159,106)	638,697	6,475,780
	2012	6,372,899	1,679,297	778,610	7,273,586
	2011	5,331,065	1,825,315	783,481	6,372,899

There were no significant changes in insurance coverage as compared to last year and settlements have not exceeded coverage in any of the past three fiscal years.

Purchased Insurance

Property Insurance – The properties of the City of Baldwin Park are covered by commercial insurance purchased from independent third parties. The City is currently insured according to a schedule of covered property submitted by the City to the insurance company. Premiums for the coverage are paid annually and are not subject to retroactive adjustments.

Adequacy of Protection

During the past fiscal years none of the above programs of protection have had settlements or judgments that exceeded pooled or insured coverage. There have been no significant reductions in pooled or insured liability coverage from coverage in the prior year.

NOTE 17 RISKS AND UNCERTAINTIES

The City invests in various investment securities, including Local Agency Investment Fund (LAIF) which are exposed to various risks such as interest rate, market, and credit risks. Because of the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect the values of investments as of June 30, 2013. The actual amount of exposure as of December 19, 2013 is not determinable.

NOTE 18 NEW GOVERNMENTAL ACCOUNTING STANDARDS BOARD (GASB) PRONOUNCEMENTS

During the fiscal year ended June 30, 2013, the City adopted the following Governmental Accounting Standards Board (GASB) statements which impacted the City's financial statements:

- GASB Statement No. 61, *The Financial Reporting Entity: Omnibus – an amendment of GASB statement nos. 34 and 14*. This statement modifies certain requirements for inclusion of component units in the financial reporting entity. The City determined that the City and the component units blended with the City's financial statements comply with the new requirements noted in the amendments.
- GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. This Statement amends the net asset reporting requirements in GASB Statement No. 34 by incorporating deferred outflows of resources and deferred inflows of resources into the definitions of the required components of the residual measure and by renaming that measure as net position, rather than net assets.
- GASB Statement No. 65 *Items Previously Reported as Assets and Liabilities*. The statement establishes accounting and financial reporting standards that reclassify, as deferred outflows of resources or deferred inflows of resources, certain items that were previously reported as assets and liabilities and recognizes, as outflows of resources or inflows of resources, certain items that were previously reported as assets and liabilities. Adoption of this statement did result in restatement of the City's beginning net position balance because of the write-off deferred bond issuance cost which was recognized as an asset in the prior years. This resulted in the beginning of the year net position being reduced by \$175,283.

NOTE 19 SUCCESSOR AGENCY DISCLOSURES

The accompanying financial statements also include the Private Purpose Trust Fund for the Successor Agency to the City's former Redevelopment Agency (Successor Agency). The City, as the Successor Agency, serves in a fiduciary capacity, as custodian for the assets and to wind down the affairs of the former Redevelopment Agency. Its assets are held in trust for the benefit of the taxing entities within the former Redevelopment Agency's boundaries and as such, are not available for the use of the City.

Property held for resale

The Successor Agency acquired several parcels of land or initiated condemnation proceedings to acquire land for redevelopment purposes. The carrying amount of land is reported at cost which approximates fair value.

Long-term liabilities

Summary of changes in long-term liabilities during the year ended June 30, 2013 (\$ in thousands) follow:

	Balance July 1, 2012	Increases	Decreases	Balance June 30, 2013	Due Within One Year
Bonded indebtedness	\$ 21,415	\$ -	\$ 1,210	\$ 20,205	\$ 1,290
Notes payable	273	-	(273)	-	-
County deferral	18,410	291	-	18,701	-
	<u>\$ 40,098</u>	<u>\$ 291</u>	<u>\$ 937</u>	<u>\$ 38,906</u>	<u>\$ 1,290</u>

Bonded Indebtedness

At June 30, 2013, bonded indebtedness consisted of (\$ in thousands):

	Date Issued	Final Maturity	Interest Rate %	Amount Issued	Amount Outstanding
Tax Allocation Bonds:					
Financing Authority Series A	Jan-90	Aug-19	6.65 - 7.75	\$ 14,205	\$ 3,450
San Gabriel River Project	May-98	Aug-21	3.75 - 5.25	11,875	4,365
Merged Project	Jun-00	Sep-30	4.20 - 5.75	10,215	8,635
Financing Authority Series 2003	Dec-03	Aug-21	1.75 - 5.25	<u>6,265</u>	<u>3,755</u>
Total bonded indebtedness				<u>\$ 42,560</u>	<u>\$ 20,205</u>

Sources of Debt Service

Tax allocation bonds interest and principal redemptions are to be funded by incremental tax revenues derived from the redevelopment project areas.

Bond Covenants and Other Requirements

The Agency is in compliance with all the provisions of the bond covenants and the requirements on arbitrage rebate calculations.

NOTE 19 SUCCESSOR AGENCY DISCLOSURES (CONTINUED)

County Deferral

The Agency and County entered into an agreement whereby the County will defer tax increment (County Deferral) generated within the project area to meet the Agency's debt service obligations. Only the County Deferrals for Sierra Vista accrue interest of 2.42%. The County Deferrals are to be repaid whenever there is an excess of property tax revenues received by the Agency in excess of its bonded debt payment requirements. The County Deferrals are recorded as revenue when received by the Agency. At June 30, 2013, the balance of the County Deferrals including interest was \$18,701,130.

Annual Debt Service Requirements (\$ in thousands) are as follow:

Year Ending June 30,	Bonded Indebtedness	Interest	Total Debt Service
2014	\$ 1,290	\$ 1,128	\$ 2,418
2015	1,370	1,053	2,423
2016	1,460	972	2,432
2017	1,555	885	2,440
2018	1,655	791	2,446
2019-2023	7,125	2,527	9,652
2024-2028	4,435	958	5,393
2029-2032	1,315	116	1,431
Total	\$ <u>20,205</u>	\$ <u>8,430</u>	\$ <u>28,635</u>

NOTE 20 CONTRACT COMMITMENT

The City has a variety of agreements with private parties relating to the construction of the Baldwin Park Transit Center Parking Structure. The financing of such contracts is provided primarily from grants and various allocations that the City expects to receive from Prop C and Measure R. The City has committed to approximately \$1.6 million of open construction contracts as of June 30, 2013.

Project Name	Contract	Change Orders	Total Contract with Change Orders	Paid / Completed as of June 30, 2013	Balance to Complete
Transit Center Parking Structure					
PCL Construction Services Inc	\$ 8,631,300	\$ 2,133,569	\$ 10,764,869	\$ 9,208,762	\$ 1,556,107
Watry Design Inc	595,900	267,901	863,801	849,301	14,500
Total	\$ <u>9,227,200</u>	\$ <u>2,401,470</u>	\$ <u>11,628,670</u>	\$ <u>10,058,063</u>	\$ <u>1,570,607</u>

NOTE 21 SUBSEQUENT EVENTS

The City has evaluated events subsequent to June 30, 2013 to assess the need for potential recognition or disclosure in the financial statements. Such events were evaluated through December 23, 2013, the date the financial statements were available to be issued. Based upon this evaluation, it was determined that no subsequent events occurred that require recognition or additional disclosure in the financial statements.

NOTE 22 CALIFORNIA PUBLIC EMPLOYEES' PENSION REFORM ACT

After spending close to a year exploring and debating reforms to public pension systems in California, lawmakers in Sacramento passed Assembly Bill 340 (AB 340) on August 31, 2012. AB 340 known as the California Public Employees' Pension Reform Act of 2013 (PEPRA) which amends various provisions of the Public Employees' Retirement Law (PERL) and County Employee's Retirement Law of 1937 (CERL), was signed into law by the Governor on September 12, 2012. PEPRA will take effect on January 1, 2013. Management asserts that PEPRA will not have a significant impact on the City's June 30, 2013 financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

General Fund				
	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
				Positive
				(Negative)
Revenues				
Taxes	\$ 20,116,800	20,116,800	21,249,289	1,132,489
Licenses and permits	539,900	539,900	378,985	(160,915)
Fines, forfeitures and penalties	1,195,000	1,195,000	1,268,875	73,875
Use of money and property	208,500	208,500	202,187	(6,313)
Intergovernmental	145,000	145,000	223,682	78,682
Charges for services	1,294,700	1,294,700	1,159,573	(135,127)
Other	36,000	36,000	8,706	(27,294)
Total revenues	23,535,900	23,535,900	24,491,297	955,397
Expenditures				
Current:				
General government	2,105,176	2,105,176	2,123,309	(18,133)
Public safety	16,632,260	16,632,260	16,443,937	188,323
Public works	203,590	203,590	217,133	(13,543)
Community development	979,940	979,940	894,587	85,353
Recreation services	2,724,651	2,724,651	2,846,284	(121,633)
Capital outlay:				
Public works	-	-	-	-
Community development	133,800	133,800	89,210	44,590
Total expenditures	22,779,417	22,779,417	22,614,460	164,957
Excess (deficiency) of revenues over expenditures	756,483	756,483	1,876,837	1,120,354
Other financing sources (uses)				
Transfers in	-	-	8,348	8,348
Transfers out	(1,175,550)	(1,175,550)	(973,916)	201,634
Net other financing sources (uses)	(1,175,550)	(1,175,550)	(965,568)	209,982
Net change in fund balances	(419,067)	(419,067)	911,269	1,330,336
Beginning fund balance	16,084,269	16,084,269	16,084,269	-
Ending fund balances	\$ 15,665,202	15,665,202	16,995,538	1,330,336

City of Baldwin Park
Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual
Major Governmental Funds
Year ended June 30, 2013

Special Revenue							
Housing and Community Development Grant				Future Development			
Budgeted Amounts			Variance with Final Budget Positive (Negative)	Budgeted Amounts			Variance with Final Budget Positive (Negative)
Original	Final	Actual		Original	Final	Actual	
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	2,230	2,230	10,000	10,000	26,002	16,002
4,500,370	4,500,370	1,136,379	(3,363,991)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	61,918	61,918	-	-	-	-
4,500,370	4,500,370	1,200,527	(3,299,843)	10,000	10,000	26,002	16,002
79,410	79,410	112,095	(32,685)	-	-	-	-
32,000	32,000	32,595	(595)	-	-	-	-
32,420	32,420	33,396	(976)	-	-	-	-
2,701,300	2,701,300	551,355	2,149,945	-	-	-	-
44,840	44,840	41,099	3,741	-	-	-	-
-	-	-	-	-	-	-	-
1,106,000	1,106,000	88,473	1,017,527	-	-	-	-
1,000	1,000	2,349	(1,349)	-	-	-	-
3,996,970	3,996,970	861,362	3,135,608	-	-	-	-
503,400	503,400	339,165	(164,235)	10,000	10,000	26,002	16,002
-	-	20,000	20,000	-	-	-	-
(503,400)	(503,400)	(523,401)	(20,000)	-	-	-	-
(503,400)	(503,400)	(503,401)	-	-	-	-	-
-	-	(164,236)	(164,236)	10,000	10,000	26,002	16,002
114,945	114,945	114,945	-	10,469,425	10,469,425	10,469,425	-
114,945	114,945	(49,291)	(164,236)	10,479,425	10,479,425	10,495,427	16,002

City of Baldwin Park
Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual (Continued)
Major Governmental Funds
Year ended June 30, 2013

	Special Revenue							
	Housing Authority				Grants			
	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
	Original	Final			Original	Final		
Revenues								
Taxes	\$ -	-	-	-	270,000	270,000	233,500	(36,500)
Licenses and permits	-	-	-	-	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-	-	-	-	-
Use of money and property	9,000	9,000	-	(9,000)	-	-	352,676	352,676
Intergovernmental	5,163,350	5,163,350	3,900,038	(1,263,312)	9,865,350	9,865,350	5,381,435	(4,483,915)
Charges for services	-	-	-	-	192,000	192,000	139,993	(52,007)
Other	79,000	79,000	80,788	1,788	20,000	20,000	17,092	(2,908)
Total revenues	5,251,350	5,251,350	3,980,826	(1,270,524)	10,347,350	10,347,350	6,124,696	(4,222,654)
Expenditures								
Current:								
General government	78,170	78,170	119,523	(41,353)	20,000	20,000	17,092	2,908
Public safety	-	-	-	-	700,244	700,244	608,853	91,391
Public works	-	-	-	-	-	-	5,760	(5,760)
Community development	5,134,120	5,134,120	4,747,359	386,761	5,336	5,336	68,826	(63,490)
Recreation services	20	20	-	20	-	-	-	-
Capital outlay:								
Public works	-	-	-	-	-	-	-	-
Community development	1,000	1,000	-	1,000	9,792,620	9,792,620	5,274,563	4,518,057
Total expenditures	5,213,310	5,213,310	4,866,882	346,428	10,518,200	10,518,200	5,975,094	4,543,106
Excess (deficiency) of revenues over expenditures	38,040	38,040	(886,056)	(924,096)	(170,850)	(170,850)	149,602	320,452
Other financing sources (uses)								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(13,140)	(13,140)	(11,222)	1,918	-	-	(8,348)	(8,348)
Net other financing sources (uses)	(13,140)	(13,140)	(11,222)	1,918	-	-	(8,348)	(8,348)
Net change in fund balances	24,900	24,900	(897,278)	(922,178)	(170,850)	(170,850)	141,254	312,104
Beginning fund balances	1,403,022	1,403,022	1,403,022	-	380,379	380,379	380,379	-
Ending fund balances	\$ 1,427,922	\$ 1,427,922	\$ 505,744	(922,178)	209,529	209,529	521,633	312,104

City of Baldwin Park
Schedule of Funding Progress
Year ended June 30, 2013

Defined Benefit Pension Plan
(California Public Employees' Retirement System)
(in \$ thousands)

Safety

Valuation Date	Actuarial Liabilities (A)	Actuarial Assets (B)	Unfunded Liabilities (B-A)	Funded Ratio (B/A)	Covered Payroll (C)	UAAL as a % of Covered Payroll [(B-A)/C]
6/30/2008	8,700,468	7,464,928	1,235,540	85.8%	914,841	135.06%
6/30/2009	9,721,675	8,027,159	1,694,517	82.6%	973,814	174.01%
6/30/2010	10,165,475	8,470,235	1,695,240	83.3%	955,981	177.33%
6/30/2011	10,951,745	9,135,654	1,816,091	83.4%	949,833	191.20%
6/30/2012	11,724,021	9,854,788	1,869,233	84.1%	-	-

(The schedule of the funding progress is for the entire risk pool)

(In \$ thousands)

Miscellaneous

Valuation Date	Actuarial Liabilities (A)	Actuarial Assets (B)	Unfunded Liabilities (B-A)	Funded Ratio (B/A)	Covered Payroll (C)	UAAL as a % of Covered Payroll [(B-A)/C]
6/30/2008	44,632	42,337	2,295	94.9%	5,929	38.71%
6/30/2009	48,823	43,584	5,239	89.3%	5,624	93.15%
6/30/2010	53,040	45,458	7,582	85.7%	6,448	117.59%
6/30/2011	56,208	47,497	8,711	84.5%	6,977	124.85%
6/30/2012	58,807	49,127	9,680	83.5%	6,725	143.94%

(The schedule of the funding progress is for the entire risk pool)

Postemployment Benefit Plan

Valuation Date	Entry Age Actuarial Accrued Liability (AAL) (A)	Actuarial Asset Value (B)	Unfunded Actuarial Accrued Liability (Excess Assets) [(a)-(b)] (UAAL) (C)	Funded Ratio [(B)/(A)] (D)	Covered Payroll (E)	Unfunded Actuarial Accrued Liability as Percentage of Covered Payroll [(A)-(B)/(E)] (F)
January 1, 2009	\$ 22,320,143	\$ -	\$ 22,320,143	0.00%	\$ 10,932,861	204%
January 1, 2011	23,548,132	-	23,548,132	0.00%	10,926,010	216%
January 1, 2013	28,671,047	-	28,671,047	0.00%	10,182,666	282%

Basis of Presentation

Budgets for the General Fund and certain Special Revenue Funds are adopted on a basis consistent with generally accepted accounting principles (“GAAP”). Accordingly, actual revenues and expenditures are comparable to budgeted amounts.

Budgetary Control and Accounting

The City budget is prepared under the direction of the Chief Executive Officer. Revenues are budgeted by source. Expenditures are budgeted by function, with sub classifications by department, cost center, object of expenditure, and project. A cost center represents a particular area of operations within a department; for example, within the Police Department there are cost centers for the Chief of Police, Patrol, Investigations, Administration, Communications, and Records. Total budgeted expenditures of each Governmental Fund may not legally exceed such fund’s appropriations.

The City Council approves total budgeted appropriations and any amendments to total appropriations made during the year. This “appropriated budget” covers substantially all City expenditures, with the exception of Assessment District and Low/Moderate Income Housing Special Revenue Funds and Debt Service and Capital Projects funds, which have legally authorized “nonappropriated budgets”. Department heads are authorized to transfer budgeted amounts up to \$10,000 between cost centers and any amount which does not alter total budgeted appropriations to a cost center, the Chief Executive Officer is authorized to transfer amounts in excess of \$10,000. City Council approval is required for any overall increase in total appropriations to a fund. The legal level of budgetary control is the fund level. All appropriations lapse at year-end and are appropriated and budgeted again, if necessary. Supplemental appropriations during the year ended June 30, 2013 were not significant.

Formal budgetary integration is employed as a management control device. Commitments for materials and services, such as purchase orders and contracts, are recorded during the year as encumbrances to assist in controlling expenditures. Such encumbrances are reappropriated into the City’s budget for the next fiscal year.

Under Article XIII B of the California Constitution (the Gann Spending Limitation Initiative), the City is restricted as to the amount of annual appropriations from the proceeds of taxes. If proceeds of taxes exceed allowed appropriations, the excess must either be refunded to the State Controller or returned to the taxpayers through revised rates, revised fee schedules or other arrangements. For the fiscal year ended June 30, 2013, proceeds of taxes did not exceed allowed appropriations.

Expenditures in Excess of Appropriations

Expenditures for the year ended June 30, 2013 exceeded the appropriation by the following amounts in the following funds:

Debt Service Fund		
Pension Obligation	\$	1,660
City		32,207
Nonmajor Special Revenue Fund		
Business Improvement Fees		2,725
Street Light and Landscape		1,399
Traffic Congestion Relief		251,871
Storm Drain NPDS		22,242

(This page intentionally left blank.)

SUPPLEMENTARY INFORMATION

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the proceeds of specific sources that are legally restricted for expenditures related to specific purposes. Funds included are:

<i>Business Improvement Fees</i>	To account for the Parking and Business Improvement Area Law (AB-1693) revenue. The revenue is collected through a Citywide Business Improvement District and used by the Chamber of Commerce, under agreement with the City, to promote local business activities.
<i>Air Quality Improvement</i>	To account for monies received from the South Coast Air Quality Management District. These monies are to be used for programs that reduce air pollution from motor vehicles.
<i>Federal Asset Forfeiture Fund</i>	To account for monies received from Federal agencies in Asset Forfeiture cases. These monies are restricted solely for law enforcement purposes.
<i>Park Maintenance District</i>	To account for revenues received from a City-wide Park Maintenance assessment district. The District is responsible for landscaping, tree trimming, irrigation and maintenance of parks within the City.
<i>State Gasoline Tax Fund</i>	To account for the City's share of tax revenues collected by the State on the sale of fuel for motor vehicles. The use of these funds is restricted to the construction, improvement, or maintenance of public streets.
<i>Bicycle and Pedestrian Safety</i>	To account for revenues received from the State under the Transportation Development Act. Their use is restricted to the construction of bicycle and pedestrian facilities.
<i>Prop A Fund</i>	To account for the City's share of an additional one-half percent sales tax that was approved by the electorate in November 1980 and is collected by the County of Los Angeles to finance certain transportation projects.
<i>Prop C Fund</i>	To account for the City's share of a sales tax increase approved by Los Angeles County voters in 1990 to fund transportation projects.
<i>Economic Development Act Revolving Loan Fund</i>	To account for the activity of several revolving business loan programs established with grant revenues made available through the Federal Economic Development Act.
<i>Street Light and Landscape Fund</i>	To account for revenues received from a citywide Landscape Maintenance District. The District is responsible for the maintenance of streetlights and the landscaping of median islands, parkways, street trees, and city parks.

SPECIAL REVENUE FUNDS (CONTINUED)

<i>Residential Development Tax</i>	To account for fees received from developers constructing new residential units. These monies are used to help defray the cost of providing public services for the new residents.
<i>Integrated Waste Management Fund</i>	To account for revenues received from AB939 fees. These monies are used for waste management projects.
<i>Summer Food Program Fund</i>	To account for revenues received from the USDA, which are used to provide meals to youths.
<i>Federal Surface Transportation Program Fund</i>	To account for monies received from the Federal government to improve designated public right-of-ways.
<i>Prop A Parks Fund</i>	To account for monies received from the County to construct and improve parks.
<i>Assessment District Fund</i>	To account for the revenues collected through assessments of property owners within Assessment District 93-1. Assessment District 93-1 was formed to construct certain public improvements.
<i>Supplemental Law Enforcement Service Fund</i>	To account for monies received from the State allocated by AB3229 of 1996 for the Citizen Option for Public Safety (COPS) Program.
<i>State Asset Forfeiture Fund</i>	To account for monies received from State agencies in Asset Forfeiture cases. These monies are restricted solely for law enforcement purposes.
<i>Local Law Enforcement Block Grant Fund</i>	To account for monies received from the Federal government to be used for basic law enforcement purposes.
<i>Economic Development Administration Grant</i>	To account for monies received from the Economic Development Administration to improve designated public right-of-ways.
<i>Traffic Congestion Relief AB 2928</i>	This fund was created to monitor the use of funds provided by the State of California for street and highway pavement maintenance, rehabilitation and reconstruction of necessary associated facilities such as drainage and traffic control devices.
<i>Parkland (Quimby)</i>	May only be solely utilized for the acquisition of new and rehabilitation of existing community park and recreational facilities.
<i>Storm Drain NPDS</i>	These are developer fees to be used for storm drain protection, master planning updates and system upgrade.
<i>CalHOME Grant</i>	This fund is used to account for revenues and expenditures for grants restricted for residential rehabilitation program.

SPECIAL REVENUE FUNDS (CONTINUED)

General Plan/Technology May be utilized toward activities that support and implement the goals and policies contained within the General Plan (i.e. Housing Element updates and Zoning Code changes). The technology portion of this fee shall only be utilized toward the purchase and on-going maintenance of an electronic permitting system for primary use by Building, Planning, Code Enforcement and Public Works.

Measure R These are similar to local return type funds to be used for traffic relief and transportation upgrades citywide over the next 30 years. These funds may be for projects such as pothole repairs, major street resurfacing, left-turn signals, bikeways, pedestrian improvements, streetscapes, traffic signal synchronization, local transit services and programs.

DEBT SERVICE FUND

Debt Service Fund is used to account for the accumulation of resources for, and the payment of debt.

City This fund is used to account for the receipts and debt service payments on the City's assessment districts.

Pension Obligation This fund is used to account for the receipts and debt service payments on the pension obligation bond.

Baldwin Park Financing Authority Debt Service Fund This fund accounts for the receipt of revenues and payment of debt incurred for the City's projects.

CAPITAL PROJECTS FUND

Capital project fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

Building Reserve This fund is used to account for the receipt of resources for the 2004 Community Center Lease Revenue Bonds.

**City of Baldwin Park
Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2013**

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals
Assets				
Pooled cash and investments	\$ 14,115,153	34,223	9,429	\$ 14,158,805
Cash with fiscal agent	-	1,693,177	-	1,693,177
Intergovernmental receivables	420,478	-	-	420,478
Loans receivable	178,384	-	-	178,384
Other receivables, net	16,343	29	105	16,477
Due from other funds	-	-	-	-
Prepays	-	-	-	-
Total assets	\$ 14,730,358	1,727,429	9,534	\$ 16,467,321
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ 421,204	-	55	\$ 421,259
Deposits and others	297,316	-	-	297,316
Due to other funds	130,185	211,112	-	341,297
Deferred revenue	188,980	-	-	188,980
Total liabilities	1,037,685	211,112	55	1,248,852
Fund balances				
Nonspendable				
Loans receivable	43,641	-	-	43,641
Prepaid items	-	-	-	-
Restricted				
Special revenue funds	11,907,428	-	-	11,907,428
Debt services funds	-	1,516,317	-	1,516,317
Capital projects funds	-	-	9,479	9,479
Committed	1,642,953	-	-	1,642,953
Unrestricted				
Unassigned	98,651	-	-	98,651
Total fund balances	13,692,673	1,516,317	9,479	15,218,469
Total liabilities and fund balances	\$ 14,730,358	1,727,429	9,534	\$ 16,467,321

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Governmental Funds
Year ended June 30, 2013

	Special Revenue Funds	Debt Service Funds	Capital Projects Funds	Totals
Revenues				
Taxes	\$ 2,465,627	-	-	\$ 2,465,627
Licenses and permits	31,437	-	-	31,437
Fines, forfeitures and penalties	166,781	-	-	166,781
Use of money and property	33,697	6,094	252	40,043
Intergovernmental	5,843,303	-	-	5,843,303
Charges for services	386,716	1,049	-	387,765
Other	1,044	1,598,447	-	1,599,491
Total revenues	<u>8,928,605</u>	<u>1,605,590</u>	<u>252</u>	<u>10,534,447</u>
Expenditures				
General government	201,960	-	-	201,960
Public safety	367,464	-	-	367,464
Public works	6,989,968	-	-	6,989,968
Community development	51,587	-	-	51,587
Recreation services	831,853	-	-	831,853
Capital outlay	2,361,541	-	-	2,361,541
Debt service				
Principal retirement	-	1,989,000	-	1,989,000
Interest and fiscal charges	-	1,195,720	-	1,195,720
Total expenditures	<u>10,804,373</u>	<u>3,184,720</u>	<u>-</u>	<u>13,989,094</u>
Excess (deficiency) of revenues over expenditures	<u>(1,875,768)</u>	<u>(1,579,130)</u>	<u>252</u>	<u>(3,454,647)</u>
Other financing sources (uses)				
Transfers in	155,873	1,587,789	677,880	2,421,542
Transfers out	(401,958)	-	(682,430)	(1,084,388)
Net other financing sources (uses)	<u>(246,085)</u>	<u>1,587,789</u>	<u>(4,550)</u>	<u>1,337,154</u>
Net change in fund balances before special item	(2,121,853)	8,659	(4,298)	(2,117,493)
Extraordinary item	-	-	-	-
Net change in fund balances	(2,121,853)	8,659	(4,298)	(2,117,493)
Beginning fund balances	<u>15,814,526</u>	<u>1,507,658</u>	<u>13,777</u>	<u>17,335,962</u>
Ending fund balances	<u>\$ 13,692,673</u>	<u>1,516,317</u>	<u>9,479</u>	<u>\$ 15,218,469</u>

(This page intentionally left blank.)

	Business Improvement Fees	Air Quality Improvement	Federal Asset Forfeiture	Park Maintenance District
Assets				
Pooled cash and investments	\$ 217,564	631,137	1,487,496	33,521
Intergovernmental receivables	-	23,952	-	11,351
Loans receivable	-	-	-	-
Other receivables, net	97	281	688	-
Due from other funds	-	-	-	-
Prepays	-	-	-	-
Total assets	\$ 217,661	655,370	1,488,184	44,872
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ -	29	1,757	46,874
Deposits and others	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	10,596	-
Total liabilities	-	29	12,353	46,874
Fund balances				
Nonspendable				
Loans receivable	-	-	-	-
Prepaid items	-	-	-	-
Restricted				
Special revenue funds	217,661	655,341	1,475,831	-
Committed	-	-	-	-
Unrestricted				
Unassigned	-	-	-	(2,002)
Total fund balances	217,661	655,341	1,475,831	(2,002)
Total liabilities and fund balances	\$ 217,661	655,370	1,488,184	44,872

**City of Baldwin Park
Combining Balance Sheet
Nonmajor Special Revenue Funds
June 30, 2013**

State Gasoline Tax	Bicycle and Pedestrian Safety	Prop A Fund	Prop C Fund	Economic Development Act Revolving Loan	Street Light and Landscape
2,595,049	93,191	863,658	1,063,396	1,686,495	589,904
145,127	-	145	-	-	44,413
-	-	-	-	43,641	-
908	43	393	472	769	392
-	-	-	-	-	-
-	-	-	-	-	-
<u>2,741,084</u>	<u>93,234</u>	<u>864,196</u>	<u>1,063,868</u>	<u>1,730,905</u>	<u>634,709</u>
11,096	-	71,965	46,574	572	92,431
-	-	-	-	98	-
-	-	-	-	-	-
-	-	-	-	43,641	-
<u>11,096</u>	<u>-</u>	<u>71,965</u>	<u>46,574</u>	<u>44,311</u>	<u>92,431</u>
-	-	-	-	43,641	-
-	-	-	-	-	-
2,729,988	-	792,231	1,017,294	-	542,278
-	-	-	-	1,642,953	-
-	93,234	-	-	-	-
<u>2,729,988</u>	<u>93,234</u>	<u>792,231</u>	<u>1,017,294</u>	<u>1,686,594</u>	<u>542,278</u>
<u>2,741,084</u>	<u>93,234</u>	<u>864,196</u>	<u>1,063,868</u>	<u>1,730,905</u>	<u>634,709</u>

	Residential Development Tax	Integrated Waste Management	Summer Food Program
Assets			
Pooled cash and investments	\$ 4	627,627	3,522
Intergovernmental receivables	-	88,336	39,844
Loans receivable	-	-	-
Other receivables, net	-	284	-
Due from other funds	-	-	-
Prepays	-	-	-
Total assets	\$ 4	716,247	43,366
Liabilities and fund balances			
Liabilities			
Accounts payable	\$ -	36,236	42,236
Deposits and others	-	297,218	-
Due to other funds	-	-	-
Unearned revenue	-	-	-
Total liabilities	-	333,454	42,236
Fund balances			
Nonspendable			
Loans receivable	-	-	-
Prepaid items	-	-	-
Restricted			
Special revenue funds	4	382,793	1,130
Committed	-	-	-
Unrestricted			
Unassigned	-	-	-
Total fund balances	4	382,793	1,130
Total liabilities and fund balances	\$ 4	716,247	43,366

City of Baldwin Park
Combining Balance Sheet (Continued)
Nonmajor Special Revenue Funds
June 30, 2013

Federal Surface Transportation Program	Prop A Parks	Assessment District	State Asset Forfeiture	Local Law Enforcement Block Grant
677,028	-	359,428	165,699	14,523
-	67,310	-	-	-
-	-	-	-	-
232	-	164	10,215	7
-	-	-	-	-
-	-	-	-	-
<u>677,260</u>	<u>67,310</u>	<u>359,592</u>	<u>175,914</u>	<u>14,530</u>
-	759	-	-	-
-	-	-	-	-
-	130,185	-	-	-
-	-	-	-	-
<u>-</u>	<u>130,944</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-
-	-	-	-	-
677,260	(63,634)	359,592	175,914	14,530
-	-	-	-	-
-	-	-	-	-
<u>677,260</u>	<u>(63,634)</u>	<u>359,592</u>	<u>175,914</u>	<u>14,530</u>
<u>677,260</u>	<u>67,310</u>	<u>359,592</u>	<u>175,914</u>	<u>14,530</u>

	Economic Development Administration Grant	Traffic Congestion Relief	Park Land and Public Art Fees	Storm Drain NPDS
Assets				
Pooled cash and investments	\$ 515	174,879	870,017	8,516
Intergovernmental receivables	-	-	-	-
Loans receivable	-	-	-	-
Other receivables, net	-	81	408	77
Due from other funds	-	-	-	-
Prepays	-	-	-	-
Total assets	<u>\$ 515</u>	<u>174,960</u>	<u>870,425</u>	<u>8,593</u>
Liabilities and fund balances				
Liabilities				
Accounts payable	\$ -	-	-	1,896
Deposits and others	-	-	-	-
Due to other funds	-	-	-	-
Unearned revenue	-	-	-	-
Total liabilities	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,896</u>
Fund balances				
Nonspendable				
Loans receivable	-	-	-	-
Prepaid items	-	-	-	-
Restricted				
Special revenue funds	515	174,960	870,425	6,697
Committed	-	-	-	-
Unrestricted				
Unassigned	-	-	-	-
Total fund balances	<u>515</u>	<u>174,960</u>	<u>870,425</u>	<u>6,697</u>
Total liabilities and fund balances	<u>\$ 515</u>	<u>174,960</u>	<u>870,425</u>	<u>8,593</u>

City of Baldwin Park
Combining Balance Sheet (Continued)
Nonmajor Special Revenue Funds
June 30, 2013

CalHome Grant	General Plan Fees	Measure R	Totals
7,416	458,175	1,486,393	14,115,153
-	-	-	420,478
134,743	-	-	178,384
3	199	630	16,343
-	-	-	-
-	-	-	-
<u>142,162</u>	<u>458,374</u>	<u>1,487,023</u>	<u>14,730,358</u>
-	989	67,790	421,204
-	-	-	297,316
-	-	-	130,185
134,743	-	-	188,980
<u>134,743</u>	<u>989</u>	<u>67,790</u>	<u>1,037,685</u>
-	-	-	43,641
-	-	-	-
-	457,385	1,419,233	11,907,428
-	-	-	1,642,953
7,419	-	-	98,651
<u>7,419</u>	<u>457,385</u>	<u>1,419,233</u>	<u>13,692,673</u>
<u>142,162</u>	<u>458,374</u>	<u>1,487,023</u>	<u>14,730,358</u>

	Business Improvement Fees	Air Quality Improvement	Federal Asset Forfeiture	Park Maintenance District
Revenues				
Taxes	\$ 73,341	-	-	670,720
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	166,316	-
Use of money and property	488	1,442	3,898	-
Intergovernmental	-	91,475	-	-
Charges for services	-	-	-	-
Other	-	-	-	-
Total revenues	<u>73,829</u>	<u>92,917</u>	<u>170,214</u>	<u>670,720</u>
Expenditures				
General government	14,805	-	-	219
Public safety	-	-	364,978	-
Public works	-	-	-	319,683
Community development	-	2,577	-	-
Recreation services	34,920	-	-	468,893
Capital outlay	-	-	-	11,983
Total expenditures	<u>49,725</u>	<u>2,577</u>	<u>364,978</u>	<u>800,778</u>
Excess (deficiency) of revenues over expenditures	<u>24,104</u>	<u>90,340</u>	<u>(194,764)</u>	<u>(130,058)</u>
Other financing sources (uses)				
Transfers in	-	-	-	130,055
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>130,055</u>
Change in fund balances	24,104	90,340	(194,764)	(3)
Beginning fund balances	<u>193,557</u>	<u>565,001</u>	<u>1,670,595</u>	<u>(1,999)</u>
Ending fund balances	<u>\$ 217,661</u>	<u>655,341</u>	<u>1,475,831</u>	<u>(2,002)</u>

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year ended June 30, 2013

State Gasoline Tax	Bicycle and Pedestrian Safety	Prop A Fund	Prop C Fund	Economic Development Act Revolving Loan	Street Light and Landscape
-	-	-	-	-	1,721,566
-	-	31,437	-	-	-
-	-	-	-	465	-
6,500	43	1,845	5,488	1,225	868
1,638,392	108,246	1,403,804	1,047,691	-	-
-	-	-	-	-	-
-	-	-	-	1,044	-
<u>1,644,892</u>	<u>108,289</u>	<u>1,437,086</u>	<u>1,053,179</u>	<u>2,734</u>	<u>1,722,434</u>
10,079	-	46,395	46,652	-	44,471
-	-	-	-	-	-
2,001,914	222	956,239	562,761	-	1,669,615
-	-	-	-	10,578	-
5,175	-	102,170	15,358	-	41,413
-	-	-	2,231,364	-	-
<u>2,017,168</u>	<u>222</u>	<u>1,104,804</u>	<u>2,856,135</u>	<u>10,578</u>	<u>1,755,499</u>
<u>(372,276)</u>	<u>108,067</u>	<u>332,282</u>	<u>(1,802,956)</u>	<u>(7,844)</u>	<u>(33,065)</u>
-	-	-	-	-	-
<u>(401,958)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(401,958)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(774,234)</u>	<u>108,067</u>	<u>332,282</u>	<u>(1,802,956)</u>	<u>(7,844)</u>	<u>(33,065)</u>
<u>3,504,222</u>	<u>(14,833)</u>	<u>459,949</u>	<u>2,820,250</u>	<u>1,694,438</u>	<u>575,343</u>
<u>2,729,988</u>	<u>93,234</u>	<u>792,231</u>	<u>1,017,294</u>	<u>1,686,594</u>	<u>542,278</u>

	Residential Development Tax	Integrated Waste Management	Summer Food Program
Revenues			
Taxes	\$ -	-	-
Licenses and permits	-	-	-
Fines, forfeitures and penalties	-	-	-
Use of money and property	-	1,558	-
Intergovernmental	-	355,232	134,159
Charges for services	-	15,825	-
Other	-	-	-
Total revenues	<u>-</u>	<u>372,615</u>	<u>134,159</u>
Expenditures			
General government	-	7,990	-
Public safety	-	-	-
Public works	-	257,421	-
Community development	-	-	-
Recreation services	-	-	159,976
Capital outlay	-	-	-
Total expenditures	<u>-</u>	<u>265,411</u>	<u>159,976</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>107,204</u>	<u>(25,817)</u>
Other financing sources (uses)			
Transfers in	-	-	25,818
Transfers out	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>25,818</u>
Change in fund balances	-	107,204	1
Beginning fund balances	<u>4</u>	<u>275,589</u>	<u>1,129</u>
Ending fund balances	<u>\$ 4</u>	<u>382,793</u>	<u>1,130</u>

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
(Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

Federal Surface Transportation Program	Prop A Parks	Assessment District	State Asset Forfeiture	Local Law Enforcement Block Grant
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
1,235	-	873	415	37
-	-	9,930	10,357	-
-	-	-	-	-
-	-	-	-	-
<u>1,235</u>	<u>-</u>	<u>10,803</u>	<u>10,772</u>	<u>37</u>
-	-	-	-	-
-	-	-	2,487	-
-	63,634	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>-</u>	<u>63,634</u>	<u>-</u>	<u>2,487</u>	<u>-</u>
<u>1,235</u>	<u>(63,634)</u>	<u>10,803</u>	<u>8,285</u>	<u>37</u>
-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
1,235	(63,634)	10,803	8,285	37
676,025	-	348,789	167,629	14,493
<u>677,260</u>	<u>(63,634)</u>	<u>359,592</u>	<u>175,914</u>	<u>14,530</u>

	Economic Development Administration Grant	Traffic Congestion Relief	Park Land and Public Art Fees	Storm Drain NPDS
Revenues				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	3	784	2,317	140
Intergovernmental	-	260,494	-	-
Charges for services	-	2,271	207,972	72,657
Other	-	-	-	-
Total revenues	<u>3</u>	<u>263,549</u>	<u>210,289</u>	<u>72,797</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	133,676	187,466	94,272
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay	-	118,195	-	-
Total expenditures	<u>-</u>	<u>251,871</u>	<u>187,466</u>	<u>94,272</u>
Excess (deficiency) of revenues over expenditures	<u>3</u>	<u>11,678</u>	<u>22,823</u>	<u>(21,475)</u>
Other financing sources (uses)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Change in fund balances	<u>3</u>	<u>11,678</u>	<u>22,823</u>	<u>(21,475)</u>
Beginning fund balances	<u>512</u>	<u>163,282</u>	<u>847,602</u>	<u>28,172</u>
Ending fund balances	<u>\$ 515</u>	<u>174,960</u>	<u>870,425</u>	<u>6,697</u>

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
(Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

CalHome Grant	General Plan Fees	Measure R	Totals
-	-	-	\$ 2,465,627
-	-	-	31,437
-	-	-	166,781
18	908	3,613	33,697
-	-	783,523	5,843,303
-	87,991	-	386,716
-	-	-	1,044
<u>18</u>	<u>88,899</u>	<u>787,136</u>	<u>8,928,605</u>
-	-	31,350	201,960
-	-	-	367,464
-	-	743,066	6,989,968
-	38,433	-	51,587
-	-	3,949	831,853
-	-	-	2,361,541
<u>-</u>	<u>38,433</u>	<u>778,365</u>	<u>10,804,373</u>
<u>18</u>	<u>50,466</u>	<u>8,771</u>	<u>(1,875,768)</u>
-	-	-	155,873
<u>-</u>	<u>-</u>	<u>-</u>	<u>(401,958)</u>
<u>-</u>	<u>-</u>	<u>-</u>	<u>(246,085)</u>
18	50,466	8,771	(2,121,853)
7,401	406,919	1,410,462	15,814,526
<u>7,419</u>	<u>457,385</u>	<u>1,419,233</u>	<u>\$ 13,692,673</u>

**City of Baldwin Park
Combining Balance Sheet
Nonmajor Debt Service Funds
June 30, 2013**

		<u>Pension Obligation</u>	<u>City</u>	<u>Baldwin Park Financing Authority</u>	<u>Totals</u>
Assets					
Pooled cash and investments	\$	-	34,223	-	\$ 34,223
Cash with fiscal agent		233	-	1,692,944	1,693,177
Other receivables, net		-	16	14	30
Total assets	\$	<u>233</u>	<u>34,239</u>	<u>1,692,958</u>	<u>\$ 1,727,430</u>
Liabilities and fund balances					
Liabilities					
Due to other funds		-	-	211,112	211,112
Total liabilities		<u>-</u>	<u>-</u>	<u>211,112</u>	<u>211,112</u>
Fund balances					
Restricted					
Debt service funds		233	34,239	1,481,846	1,516,318
Total fund balances		<u>233</u>	<u>34,239</u>	<u>1,481,846</u>	<u>1,516,318</u>
Total liabilities and fund balances	\$	<u>233</u>	<u>34,239</u>	<u>1,692,958</u>	<u>\$ 1,727,430</u>

City of Baldwin Park
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Debt Service Funds
Year ended June 30, 2013

	Pension Obligation	City	Baldwin Park Financing Authority	Totals
Revenues				
Taxes	-	-	-	-
Use of money and property	125	895	5,074	6,094
Charges for services	-	1,049	-	1,049
Other	1,598,447	-	-	1,598,447
Total revenues	<u>1,598,572</u>	<u>1,944</u>	<u>5,074</u>	<u>1,605,590</u>
Expenditures				
Community development	-	-	-	-
Debt Service				
Principal retirement	1,135,000	292,000	562,000	1,989,000
Interest and fiscal charges	464,159	211,401	520,159	1,195,719
Total expenditures	<u>1,599,159</u>	<u>503,401</u>	<u>1,082,159</u>	<u>3,184,719</u>
Excess (deficiency) of revenues over expenditures	<u>(587)</u>	<u>(501,457)</u>	<u>(1,077,085)</u>	<u>(1,579,129)</u>
Other financing sources (uses)				
Transfers in	-	503,401	1,084,388	1,587,789
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>503,401</u>	<u>1,084,388</u>	<u>1,587,789</u>
Change in fund balances	<u>(587)</u>	<u>1,944</u>	<u>7,303</u>	<u>8,660</u>
Beginning fund balances	<u>820</u>	<u>32,295</u>	<u>1,474,543</u>	<u>1,507,658</u>
Ending fund balances	<u>\$ 233</u>	<u>34,239</u>	<u>1,481,846</u>	<u>\$ 1,516,318</u>

		Business Improvement Fees			
		Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Revenues		Original	Final		
Taxes	\$	69,900	69,900	73,341	3,441
Licenses and permits		-	-	-	-
Fines, forfeitures and penalties		-	-	-	-
Use of money and property		400	400	488	88
Intergovernmental		-	-	-	-
Charges for services		-	-	-	-
Other		-	-	-	-
Total revenues		<u>70,300</u>	<u>70,300</u>	<u>73,829</u>	<u>3,529</u>
Expenditures					
General government		15,000	15,000	14,805	195
Public safety		-	-	-	-
Public works		-	-	-	-
Community development		-	-	-	-
Recreation services		32,000	32,000	34,920	(2,920)
Capital outlay		-	-	-	-
Debt service		-	-	-	-
Total expenditures		<u>47,000</u>	<u>47,000</u>	<u>49,725</u>	<u>(2,725)</u>
Excess (deficiency) of revenues over expenditures		<u>23,300</u>	<u>23,300</u>	<u>24,104</u>	<u>804</u>
Other financing sources (uses)					
Capital leases		-	-	-	-
Transfers in		-	-	-	-
Transfers out		-	-	-	-
Net other financing sources (uses)		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances		<u>23,300</u>	<u>23,300</u>	<u>24,104</u>	<u>804</u>
Beginning fund balances		<u>193,557</u>	<u>193,557</u>	<u>193,557</u>	-
Ending fund balances	\$	<u><u>216,857</u></u>	<u><u>216,857</u></u>	<u><u>217,661</u></u>	<u>804</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual
Nonmajor Special Revenue Funds
Year ended June 30, 2013

Air Quality Improvement			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final		
-	-	-	-
-	-	-	-
-	-	-	-
1,000	1,000	1,442	442
96,900	96,900	91,475	(5,425)
-	-	-	-
-	-	-	-
<u>97,900</u>	<u>97,900</u>	<u>92,917</u>	<u>(4,983)</u>
-	-	-	-
-	-	-	-
250,000	250,000	-	250,000
18,400	18,400	2,577	15,823
-	-	-	-
-	-	-	-
-	-	-	-
<u>268,400</u>	<u>268,400</u>	<u>2,577</u>	<u>265,823</u>
<u>(170,500)</u>	<u>(170,500)</u>	<u>90,340</u>	<u>260,840</u>
-	-	-	-
-	-	-	-
-	-	-	-
<u>(170,500)</u>	<u>(170,500)</u>	<u>90,340.00</u>	<u>260,840</u>
<u>565,001</u>	<u>565,001</u>	<u>565,001</u>	<u>-</u>
<u>394,501</u>	<u>394,501</u>	<u>655,341</u>	<u>260,840</u>

	Federal Asset Forfeiture			Variance with Final Budget- Positive (Negative)
	Budgeted Amounts		Actual	
	Original	Final		
Revenues				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	300,000	300,000	166,316	(133,684)
Use of money and property	6,000	6,000	3,898	(2,102)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other	-	-	-	-
Total revenues	<u>306,000</u>	<u>306,000</u>	<u>170,214</u>	<u>(135,786)</u>
Expenditures				
General government	-	-	-	-
Public safety	872,000	872,000	364,978	507,022
Public works	-	-	-	-
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay	100,000	100,000	-	100,000
Debt service	-	-	-	-
Total expenditures	<u>972,000</u>	<u>972,000</u>	<u>364,978</u>	<u>607,022</u>
Excess (deficiency) of revenues over expenditures	<u>(666,000)</u>	<u>(666,000)</u>	<u>(194,764)</u>	<u>471,236</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(666,000)</u>	<u>(666,000)</u>	<u>(194,764)</u>	<u>471,236</u>
Beginning fund balances	<u>1,670,595</u>	<u>1,670,595</u>	<u>1,670,595</u>	<u>-</u>
Ending fund balances	<u>\$ 1,004,595</u>	<u>1,004,595</u>	<u>1,475,831</u>	<u>471,236</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

Park Maintenance District				State Gasoline Tax			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
630,000	630,000	670,720	40,720	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	5,000	5,000	6,500	1,500
-	-	-	-	2,122,380	2,122,380	1,638,392	(483,988)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>630,000</u>	<u>630,000</u>	<u>670,720</u>	<u>40,720</u>	<u>2,127,380</u>	<u>2,127,380</u>	<u>1,644,892</u>	<u>(482,488)</u>
13,290	13,290	219	13,071	22,000	22,000	10,079	11,921
-	-	-	-	-	-	-	-
323,920	323,920	319,683	4,237	2,076,450	2,076,450	2,001,914	74,536
-	-	-	-	-	-	-	-
476,500	476,500	468,893	7,607	4,890	4,890	5,175	(285)
9,500	9,500	11,983	(2,483)	-	-	-	-
-	-	-	-	-	-	-	-
<u>823,210</u>	<u>823,210</u>	<u>800,778</u>	<u>22,432</u>	<u>2,103,340</u>	<u>2,103,340</u>	<u>2,017,168</u>	<u>86,172</u>
<u>(193,210)</u>	<u>(193,210)</u>	<u>(130,058)</u>	<u>63,152</u>	<u>24,040</u>	<u>24,040</u>	<u>(372,276)</u>	<u>(396,316)</u>
-	-	-	-	-	-	-	-
217,260	217,260	130,055	(87,205)	-	-	-	-
-	-	-	-	(403,800)	(403,800)	(401,958)	1,842
<u>217,260</u>	<u>217,260</u>	<u>130,055</u>	<u>(87,205)</u>	<u>(403,800)</u>	<u>(403,800)</u>	<u>(401,958)</u>	<u>1,842</u>
24,050	24,050	(3)	(24,053)	(379,760)	(379,760)	(774,234)	(394,474)
(1,999)	(1,999)	(1,999)	-	3,504,222	3,504,222	3,504,222	-
<u>22,051</u>	<u>22,051</u>	<u>(2,002)</u>	<u>(24,053)</u>	<u>3,124,462</u>	<u>3,124,462</u>	<u>2,729,988</u>	<u>(394,474)</u>

Bicycle and Pedestrian Safety				
	Budgeted Amounts			Variance with Final Budget- Positive
	Original	Final	Actual	(Negative)
Revenues				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	-	-	43	43
Intergovernmental	144,832	144,832	108,246	(36,586)
Charges for services	-	-	-	-
Other	-	-	-	-
Total revenues	<u>144,832</u>	<u>144,832</u>	<u>108,289</u>	<u>(36,543)</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	130,000	130,000	222	129,778
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>130,000</u>	<u>130,000</u>	<u>222</u>	<u>129,778</u>
Excess (deficiency) of revenues over expenditures	<u>14,832</u>	<u>14,832</u>	<u>108,067</u>	<u>93,235</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>14,832</u>	<u>14,832</u>	<u>108,067</u>	<u>93,235</u>
Beginning fund balances	<u>(14,833)</u>	<u>(14,833)</u>	<u>(14,833)</u>	<u>-</u>
Ending fund balances	<u>\$ (1)</u>	<u>(1)</u>	<u>93,234</u>	<u>93,235</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

Prop A Fund				Prop C Fund			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
-	-	-	-	-	-	-	-
44,000	44,000	31,437	(12,563)	-	-	-	-
-	-	-	-	-	-	-	-
700	700	1,845	1,145	6,000	6,000	5,488	(512)
1,191,700	1,191,700	1,403,804	212,104	1,012,285	1,012,285	1,047,691	35,406
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,236,400</u>	<u>1,236,400</u>	<u>1,437,086</u>	<u>200,686</u>	<u>1,018,285</u>	<u>1,018,285</u>	<u>1,053,179</u>	<u>34,894</u>
53,380	53,380	46,395	6,985	59,760	59,760	46,652	13,108
-	-	-	-	-	-	-	-
1,126,220	1,126,220	956,239	169,981	772,320	772,320	562,761	209,559
-	-	-	-	-	-	-	-
109,050	109,050	102,170	6,880	15,460	15,460	15,358	102
-	-	-	-	2,991,000	2,991,000	2,231,364	759,636
-	-	-	-	-	-	-	-
<u>1,288,650</u>	<u>1,288,650</u>	<u>1,104,804</u>	<u>183,846</u>	<u>3,838,540</u>	<u>3,838,540</u>	<u>2,856,135</u>	<u>982,405</u>
(52,250)	(52,250)	332,282	384,532	(2,820,255)	(2,820,255)	(1,802,956)	1,017,299
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(52,250)</u>	<u>(52,250)</u>	<u>332,282</u>	<u>384,532</u>	<u>(2,820,255)</u>	<u>(2,820,255)</u>	<u>(1,802,956)</u>	<u>1,017,299</u>
459,949	459,949	459,949	-	2,820,250	2,820,250	2,820,250	-
<u>407,699</u>	<u>407,699</u>	<u>792,231</u>	<u>384,532</u>	<u>(5)</u>	<u>(5)</u>	<u>1,017,294</u>	<u>1,017,299</u>

Economic Development Act Revolving Loan				
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ -	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	1,500	1,500	465	(1,035)
Use of money and property	6,500	6,500	1,225	(5,275)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other	19,000	19,000	1,044	(17,956)
Total revenues	<u>27,000</u>	<u>27,000</u>	<u>2,734</u>	<u>(24,266)</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	-	-	-	-
Community development	170,750	170,750	10,578	160,172
Recreation services	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>170,750</u>	<u>170,750</u>	<u>10,578</u>	<u>160,172</u>
Excess (deficiency) of revenues over expenditures	<u>(143,750)</u>	<u>(143,750)</u>	<u>(7,844)</u>	<u>135,906</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(143,750)</u>	<u>(143,750)</u>	<u>(7,844)</u>	<u>135,906</u>
Beginning fund balances	<u>1,694,438</u>	<u>1,694,438</u>	<u>1,694,438</u>	<u>-</u>
Ending fund balances	<u>\$ 1,550,688</u>	<u>1,550,688</u>	<u>1,686,594</u>	<u>135,906</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

Street Light and Landscape				Residential Development Tax			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
1,733,810	1,733,810	1,721,566	(12,244)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
800	800	868	68	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,734,610</u>	<u>1,734,610</u>	<u>1,722,434</u>	<u>(12,176)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
52,520	52,520	44,471	8,049	-	-	-	-
-	-	-	-	-	-	-	-
1,657,530	1,657,530	1,669,615	(12,085)	-	-	-	-
-	-	-	-	-	-	-	-
44,050	44,050	41,413	2,637	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>1,754,100</u>	<u>1,754,100</u>	<u>1,755,499</u>	<u>(1,399)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>(19,490)</u>	<u>(19,490)</u>	<u>(33,065)</u>	<u>(13,576)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>(19,490)</u>	<u>(19,490)</u>	<u>(33,065)</u>	<u>(13,576)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
575,343	575,343	575,343	-	4	4	4	-
<u>555,853</u>	<u>555,853</u>	<u>542,278</u>	<u>(13,576)</u>	<u>4</u>	<u>4</u>	<u>4</u>	<u>-</u>

				Integrated Waste Management			
				Budgeted Amounts		Actual	Variance with
				Original	Final		Final Budget-
Revenues							(Negative)
Taxes	\$	-	-	-	-	-	-
Licenses and permits		-	-	-	-	-	-
Fines, forfeitures and penalties		-	-	-	-	-	-
Use of money and property		1,100	1,100	1,558		458	
Intergovernmental		341,000	341,000	355,232		14,232	
Charges for services		7,600	7,600	15,825		8,225	
Other		-	-	-		-	
Total revenues		<u>349,700</u>	<u>349,700</u>	<u>372,615</u>		<u>22,916</u>	
Expenditures							
General government		7,410	7,410	7,990		(580)	
Public safety		-	-	-		-	
Public works		325,940	325,940	257,421		68,519	
Community development		-	-	-		-	
Recreation services		-	-	-		-	
Capital outlay		-	-	-		-	
Debt service		-	-	-		-	
Total expenditures		<u>333,350</u>	<u>333,350</u>	<u>265,411</u>		<u>67,939</u>	
Excess (deficiency) of revenues over expenditures		<u>16,350</u>	<u>16,350</u>	<u>107,204</u>		<u>90,854</u>	
Other financing sources (uses)							
Capital leases		-	-	-		-	
Transfers in		-	-	-		-	
Transfers out		-	-	-		-	
Net other financing sources (uses)		<u>-</u>	<u>-</u>	<u>-</u>		<u>-</u>	
Net change in fund balances		<u>16,350</u>	<u>16,350</u>	<u>107,204</u>		<u>90,854</u>	
Beginning fund balances		<u>275,589</u>	<u>275,589</u>	<u>275,589</u>		<u>-</u>	
Ending fund balances	\$	<u><u>291,939</u></u>	<u><u>291,939</u></u>	<u><u>382,793</u></u>		<u><u>90,854</u></u>	

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

	Summer Food Program				Federal Surface Transportation Program			
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final			Original	Final		
\$	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	149,251	149,251	134,159	(15,092)	1,200	1,200	1,235	35
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	149,251	149,251	134,159	(15,092)	1,200	1,200	1,235	35
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	178,880	178,880	159,976	18,904	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	178,880	178,880	159,976	18,904	-	-	-	-
	(29,629)	(29,629)	(25,817)	3,812	1,200	1,200	1,235	35
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
	28,500	28,500	25,818	(2,682)	-	-	-	-
	-	-	-	-	-	-	-	-
	28,500	28,500	25,818	(2,682)	-	-	-	-
	(1,129)	(1,129)	1	1,130	1,200	1,200	1,235	35
	1,129	1,129	1,129	-	676,025	676,025	676,025	-
\$	-	-	1,130	1,130	677,225	677,225	677,260	35

Prop A Parks				
	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
	Original	Final		
Revenues				
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	60	60	-	(60)
Intergovernmental	64,300	64,300	-	(64,300)
Charges for services	-	-	-	-
Other	-	-	-	-
Total revenues	<u>64,360</u>	<u>64,360</u>	<u>-</u>	<u>(64,360)</u>
Expenditures				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	64,350	64,350	63,634	716
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>64,350</u>	<u>64,350</u>	<u>63,634</u>	<u>716</u>
Excess (deficiency) of revenues over expenditures	<u>10</u>	<u>10</u>	<u>(63,634)</u>	<u>(63,644)</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>10</u>	<u>10</u>	<u>(63,634)</u>	<u>(63,644)</u>
Beginning fund balances	-	-	-	-
Ending fund balances	<u>\$ 10</u>	<u>10</u>	<u>(63,634)</u>	<u>(63,644)</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

Assessment District				State Asset Forfeiture			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
800	800	873	73	600	600	415	(185)
11,630	11,630	9,930	(1,700)	3,000	3,000	10,357	7,357
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>12,430</u>	<u>12,430</u>	<u>10,803</u>	<u>(1,627)</u>	<u>3,600</u>	<u>3,600</u>	<u>10,772</u>	<u>7,172</u>
-	-	-	-	-	-	-	-
-	-	-	-	10,000	10,000	2,487	7,513
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>2,487</u>	<u>7,513</u>
<u>12,430</u>	<u>12,430</u>	<u>10,803</u>	<u>(1,627)</u>	<u>(6,400)</u>	<u>(6,400)</u>	<u>8,285</u>	<u>14,685</u>
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>12,430</u>	<u>12,430</u>	<u>10,803</u>	<u>(1,627)</u>	<u>(6,400)</u>	<u>(6,400)</u>	<u>8,285</u>	<u>14,685</u>
<u>348,789</u>	<u>348,789</u>	<u>348,789</u>	<u>-</u>	<u>167,629</u>	<u>167,629</u>	<u>167,629</u>	<u>-</u>
<u>361,219</u>	<u>361,219</u>	<u>359,592</u>	<u>(1,627)</u>	<u>161,229</u>	<u>161,229</u>	<u>175,914</u>	<u>14,685</u>

Local Law Enforcement Block Grant				
Revenues	Budgeted Amounts		Actual	Variance with
	Original	Final		Final Budget- Positive (Negative)
Taxes	-	-	-	-
Licenses and permits	-	-	-	-
Fines, forfeitures and penalties	-	-	-	-
Use of money and property	100	100	37	(63)
Intergovernmental	-	-	-	-
Charges for services	-	-	-	-
Other	-	-	-	-
Total revenues	<u>100</u>	<u>100</u>	<u>37</u>	<u>(63)</u>
Expenditures				
General government	-	-	-	-
Public safety	2,400	2,400	-	2,400
Public works	-	-	-	-
Community development	-	-	-	-
Recreation services	-	-	-	-
Capital outlay	-	-	-	-
Debt service	-	-	-	-
Total expenditures	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>2,400</u>
Excess (deficiency) of revenues over expenditures	<u>(2,300)</u>	<u>(2,300)</u>	<u>37</u>	<u>2,337</u>
Other financing sources (uses)				
Capital leases	-	-	-	-
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>(2,300)</u>	<u>(2,300)</u>	<u>37</u>	<u>2,337</u>
Beginning fund balances	<u>14,493</u>	<u>14,493</u>	<u>14,493</u>	<u>-</u>
Ending fund balances	<u>12,193</u>	<u>12,193</u>	<u>14,530</u>	<u>2,337</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

Economic Development Administration Grant				Traffic Congestion Relief			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	3	3	1,000	1,000	784	(216)
-	-	-	-	-	-	260,494	260,494
-	-	-	-	1,000	1,000	2,271	1,271
-	-	-	-	-	-	-	-
-	-	3	3	2,000	2,000	263,549	261,549
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	133,676	(133,676)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	118,195	(118,195)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	251,871	(251,871)
-	-	3	3	2,000	2,000	11,678	9,678
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	3	3	2,000	2,000	11,678	9,678
512	512	512	-	163,282	163,282	163,282	-
512	512	515	3	165,282	165,282	174,960	9,678

				Park Land and Public Fees			
				Variance with Final Budget- Positive (Negative)			
				Budgeted Amounts			
				Original	Final	Actual	
Revenues							
Taxes				-	-	-	-
Licenses and permits				-	-	-	-
Fines, forfeitures and penalties				-	-	-	-
Use of money and property				1,800	1,800	2,317	517
Intergovernmental				-	-	-	-
Charges for services				60,000	60,000	207,972	147,972
Other				-	-	-	-
Total revenues				<u>61,800</u>	<u>61,800</u>	<u>210,289</u>	<u>148,489</u>
Expenditures							
General government				-	-	-	-
Public safety				-	-	-	-
Public works				250,000	250,000	187,466	62,534
Community development				20,000	20,000	-	20,000
Recreation services				-	-	-	-
Capital outlay				-	-	-	-
Debt service				-	-	-	-
Total expenditures				<u>270,000</u>	<u>270,000</u>	<u>187,466</u>	<u>82,534</u>
Excess (deficiency) of revenues over expenditures				<u>(208,200)</u>	<u>(208,200)</u>	<u>22,823</u>	<u>231,023</u>
Other financing sources (uses)							
Capital leases				-	-	-	-
Transfers in				-	-	-	-
Transfers out				-	-	-	-
Net other financing sources (uses)				<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances				<u>(208,200)</u>	<u>(208,200)</u>	<u>22,823</u>	<u>231,023</u>
Beginning fund balances				<u>847,602</u>	<u>847,602</u>	<u>847,602</u>	<u>-</u>
Ending fund balances				<u><u>639,402</u></u>	<u><u>639,402</u></u>	<u><u>870,425</u></u>	<u><u>231,023</u></u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

Storm Drain NPDS				CalHome Grant			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)	Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final			Original	Final		
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
100	100	140	40	30	30	18	(12)
-	-	-	-	-	-	-	-
50,000	50,000	72,657	22,657	-	-	-	-
-	-	-	-	300	300	-	(300)
50,100	50,100	72,797	22,697	330	330	18	(312)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
72,030	72,030	94,272	(22,242)	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
72,030	72,030	94,272	(22,242)	-	-	-	-
(21,930)	(21,930)	(21,475)	455	330	330	18	(312)
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
(21,930)	(21,930)	(21,475)	455	330	330	18	(312)
-	-	-	-	-	-	-	-
(21,930)	(21,930)	(21,475)	455	330	330	18	(312)
28,172	28,172	28,172	-	7,401	7,401	7,401	-
6,242	6,242	6,697	455	7,731	7,731	7,419	(312)

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual (Continued)
Nonmajor Special Revenue Funds
Year ended June 30, 2013

Measure R			
Budgeted Amounts		Actual	Variance with Final Budget- Positive (Negative)
Original	Final		
-	-	-	-
-	-	-	-
-	-	-	-
2,600	2,600	3,613	1,013
698,760	698,760	783,523	84,763
-	-	-	-
-	-	-	-
<u>701,360</u>	<u>701,360</u>	<u>787,136</u>	<u>85,776</u>
37,280	37,280	31,350	5,930
-	-	-	-
971,670	971,670	743,066	228,604
-	-	-	-
4,000	4,000	3,949	51
-	-	-	-
-	-	-	-
<u>1,012,950</u>	<u>1,012,950</u>	<u>778,365</u>	<u>234,585</u>
<u>(311,590)</u>	<u>(311,590)</u>	<u>8,771</u>	<u>320,361</u>
-	-	-	-
-	-	-	-
-	-	-	-
<u>(311,590)</u>	<u>(311,590)</u>	<u>8,771</u>	<u>320,361</u>
-	-	-	-
<u>(311,590)</u>	<u>(311,590)</u>	<u>8,771</u>	<u>320,361</u>
<u>1,410,462</u>	<u>1,410,462</u>	<u>1,410,462</u>	<u>-</u>
<u>1,098,872</u>	<u>1,098,872</u>	<u>1,419,233</u>	<u>320,361</u>

		Debt Service			
		Pension Obligation			
		Budgeted Amounts		Actual	Variance with Final Budget Positive (Negative)
		Original	Final	Actual	(Negative)
Revenues					
Use of money and property	\$	200	200	125	(75)
Intergovernmental		-	-	-	-
Charges for services		-	-	-	-
Other		1,596,480	1,596,480	1,598,447	1,967
		<u>1,596,680</u>	<u>1,596,680</u>	<u>1,598,572</u>	<u>1,892</u>
Total revenues					
Expenditures					
Debt service:					
Principal retirement		1,135,000	1,135,000	1,135,000	-
Interest and fiscal charges		462,500	462,500	464,159	(1,659)
		<u>1,597,500</u>	<u>1,597,500</u>	<u>1,599,159</u>	<u>(1,659)</u>
Total expenditures					
Excess (deficiency) of revenues over expenditures		(820)	(820)	(587)	233
Other financing sources (uses)					
Transfers in		-	-	-	-
Transfers out		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net other financing sources (uses)					
Net change in fund balances		(820)	(820)	(587)	233
Beginning fund balances		820	820	820	-
Ending fund balances		<u>\$ -</u>	<u>-</u>	<u>233</u>	<u>233</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
Debt Service Funds
Year ended June 30, 2013

Debt Service			
City			
Budgeted Amounts			Variance with
Original	Final	Actual	Final Budget
			Positive
			(Negative)
100	100	895	795
-	-	-	-
34,050	34,050	1,049	(33,001)
-	-	-	-
<u>34,150</u>	<u>34,150</u>	<u>1,944</u>	<u>(32,206)</u>
292,000	292,000	292,000	-
211,400	211,400	211,401	(1)
<u>503,400</u>	<u>503,400</u>	<u>503,401</u>	<u>(1)</u>
<u>(469,250)</u>	<u>(469,250)</u>	<u>(501,457)</u>	<u>(32,207)</u>
503,400	503,400	503,401	1
-	-	-	-
<u>503,400</u>	<u>503,400</u>	<u>503,401</u>	<u>1</u>
34,150	34,150	1,944	(32,206)
32,295	32,295	32,295	-
<u>66,445</u>	<u>66,445</u>	<u>34,239</u>	<u>(32,206)</u>

City of Baldwin Park
Schedule of Revenues, Expenditures and Changes in Fund Balance –
Budget and Actual
Debt Service Funds
Year ended June 30, 2013

		Debt Service			
		Baldwin Park Financing Authority			
		Budgeted Amounts			Variance with
		Original	Final	Actual	Final Budget
					Positive
					(Negative)
Revenues					
Taxes	\$	-	-	-	-
Use of money and property		50	50	5,074	5,024
Intergovernmental		-	-	-	-
Charges for services		-	-	-	-
Other		-	-	-	-
Total revenues		<u>50</u>	<u>50</u>	<u>5,074</u>	<u>5,024</u>
Expenditures					
Current:					
Community development		-	-	-	-
Debt service:					
Principal retirement		562,000	562,000	562,000	-
Interest and fiscal charges		762,860	762,860	520,159	242,701
Cost of issuance and other costs		-	-	-	-
Total expenditures		<u>1,324,860</u>	<u>1,324,860</u>	<u>1,082,159</u>	<u>242,701</u>
Excess (deficiency) of revenues over expenditures		<u>(1,324,810)</u>	<u>(1,324,810)</u>	<u>(1,077,085)</u>	<u>247,725</u>
Other financing sources (uses)					
Transfers in		1,084,030	1,084,030	1,084,388	358
Transfers out		-	-	-	-
Net other financing sources (uses)		<u>1,084,030</u>	<u>1,084,030</u>	<u>1,084,388</u>	<u>358</u>
Change in fund balances		<u>(240,780)</u>	<u>(240,780)</u>	<u>7,303</u>	<u>248,083</u>
Extraordinary item		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>(240,780)</u>	<u>(240,780)</u>	<u>7,303</u>	<u>248,083</u>
Beginning fund balances		<u>1,474,543</u>	<u>1,474,543</u>	<u>1,474,543</u>	<u>-</u>
Ending fund balances	\$	<u><u>1,233,763</u></u>	<u><u>1,233,763</u></u>	<u><u>1,481,846</u></u>	<u><u>248,083</u></u>

City of Baldwin Park
Schedule of Revenues, Expenditures, and Changes in Fund Balances –
Budget and Actual
Capital Projects Fund
Year ended June 30, 2013

	Capital Project			
	Building Reserve			
	Budgeted Amounts			Variance with
	Original	Final	Actual	Final Budget
				Positive
				(Negative)
Revenues				
Use of money and property	\$ -	-	252	252
Other	-	-	-	-
Total revenues	<u>-</u>	<u>-</u>	<u>252</u>	<u>252</u>
Expenditures				
Current:				
General government	-	-	-	-
Community development	-	-	-	-
Debt service:				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Cost of issuance and other costs	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>-</u>	<u>-</u>	<u>252</u>	<u>252</u>
Other financing sources (uses)				
Loan proceeds	-	-	-	-
Transfers in	680,230	680,230	677,880	(2,350)
Transfers out	(680,230)	(680,230)	(682,430)	(2,200)
Net other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(4,550)</u>	<u>(4,550)</u>
Net change in fund balances before transfers	-	-	(4,298)	(4,298)
Transfer of balances to fiduciary funds	-	-	-	-
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(4,298)</u>	<u>(4,298)</u>
Beginning fund balances	13,777	13,777	13,777	-
Ending fund balances	<u>\$ 13,777</u>	<u>13,777</u>	<u>9,479</u>	<u>(4,298)</u>

(This page intentionally left blank.)

Internal Service Funds are used to account for services provided to City departments and agencies on a user charge basis.

Fleet Service Fund To account for the acquisition, operation and maintenance of all City-owned or leased motorized vehicles.

Information Services Fund This fund provides printing, copying, mail, central stores and data processing services to the various departments and programs.

Internal Insurance Fund To account for the City's risk management program and various insurance-related costs. Its activities relate principally to general liability, workers' compensation, long-term disability, property damage and unemployment insurance.

City of Baldwin Park
Combining Statement of Net Position
Internal Service Funds
June 30, 2013

	Fleet Services	Information Services	Internal Insurance	Total
ASSETS				
Current assets				
Pooled cash and investments	\$ -	100,662	491,235	\$ 591,897
Cash with fiscal agent	-	-	-	-
Accounts receivable	-	-	14,042	14,042
Interest receivable	-	59	2,703	2,762
Prepaid expenses	2,706	59,817	-	62,523
Due from other funds	-	-	5,439,031	5,439,031
Total current assets	<u>2,706</u>	<u>160,538</u>	<u>5,947,011</u>	<u>6,110,255</u>
Noncurrent assets				
Capital assets				
Equipment	4,290,788	2,561,766	-	6,852,554
Less accumulated depreciation	<u>(4,238,568)</u>	<u>(2,398,436)</u>	<u>-</u>	<u>(6,637,004)</u>
Net capital assets	<u>52,220</u>	<u>163,330</u>	<u>-</u>	<u>215,550</u>
Total noncurrent assets	<u>52,220</u>	<u>163,330</u>	<u>-</u>	<u>215,550</u>
Total assets	<u>54,926</u>	<u>323,868</u>	<u>5,947,011</u>	<u>6,325,805</u>
LIABILITIES				
Current liabilities				
Accounts payable	15,377	9,962	20,704	46,043
Due to other funds	36,872	-	-	36,872
Current portion of capital lease obligations	16,294	-	-	16,294
Current portion of insurance liabilities	<u>-</u>	<u>-</u>	<u>1,350,000</u>	<u>1,350,000</u>
Total current liabilities	<u>68,543</u>	<u>9,962</u>	<u>1,370,704</u>	<u>1,449,209</u>
Noncurrent liabilities				
Workers' compensation liability	-	-	5,125,780	5,125,780
General insurance liability	-	-	732,753	732,753
Unemployment insurance liability	-	-	20,000	20,000
Disability insurance liability	<u>-</u>	<u>-</u>	<u>75,000</u>	<u>75,000</u>
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>5,953,533</u>	<u>5,953,533</u>
Total liabilities	<u>68,543</u>	<u>9,962</u>	<u>7,324,237</u>	<u>7,402,742</u>
NET POSITION				
Invested in capital assets, net of related debt	35,926	163,330	-	199,256
Unrestricted	<u>(49,543)</u>	<u>150,576</u>	<u>(1,377,226)</u>	<u>(1,276,193)</u>
Total net position \$	<u>(13,617)</u>	<u>313,906</u>	<u>(1,377,226)</u>	<u>(1,076,937)</u>

City of Baldwin Park
Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Internal Service Funds
Year ended June 30, 2013

	Fleet Services	Information Services	Internal Insurance	Total
Operating revenues				
Charges for services	\$ 999,600	734,816	2,016,738	\$ 3,751,154
Other	-	-	-	-
Total operating revenue	<u>999,600</u>	<u>734,816</u>	<u>2,016,738</u>	<u>3,751,154</u>
Operating expenses				
Maintenance and operations	447,211	162,392	1,633	611,236
Internal service charges	72,700	34,000	12,701	119,401
Provision for insurance claims	-	-	1,153,942	1,153,942
Depreciation	143,690	37,589	-	181,279
Lease and equipment purchase expense	-	65,026	-	65,026
Interest expense	3,119	-	-	3,119
Personnel services	244,268	278,563	125,419	648,250
Contractual services	170,998	159,073	22,625	352,696
Total operating expenses	<u>1,081,986</u>	<u>736,643</u>	<u>1,316,320</u>	<u>3,134,949</u>
Operating income (loss)	<u>(82,386)</u>	<u>(1,827)</u>	<u>700,418</u>	<u>616,205</u>
Nonoperating income				
Gain on sale/disposal of capital assets	2,192	-	-	2,192
Capital contributions	-	-	-	-
Interest	60	260	12,292	12,612
Total nonoperating income	<u>2,252</u>	<u>260</u>	<u>12,292</u>	<u>14,804</u>
Change in net position	(80,134)	(1,567)	712,710	631,009
Net position - beginning	<u>66,517</u>	<u>315,473</u>	<u>(2,089,936)</u>	<u>(1,707,946)</u>
Net position - ending	<u>\$ (13,617)</u>	<u>313,906</u>	<u>(1,377,226)</u>	<u>\$ (1,076,937)</u>

City of Baldwin Park
Combining Statement of Cash Flows
Internal Service Funds
Year ended June 30, 2013

	Fleet Services	Information Services	Internal Insurance	Total
Cash flows from operating activities				
Receipts from customers and users	\$ 1,000,167	734,899	2,013,085	\$ 3,748,151
Payments to suppliers	(593,522)	(333,683)	(17,369)	(944,574)
Payments to employees	(415,266)	(437,636)	(148,044)	(1,000,946)
Payments for insurance	-	-	(1,908,467)	(1,908,467)
Net cash provided by (used in) operating activities	<u>(8,621)</u>	<u>(36,420)</u>	<u>(60,795)</u>	<u>(105,836)</u>
Cash flows from capital and related financing activities				
Net acquisition (disposal) of equipment	(3,214)	-	-	(3,214)
Additions (reductions) in capital lease obligations	(84,413)	-	-	(84,413)
Net cash used in capital and related financing activities	<u>(87,627)</u>	<u>-</u>	<u>-</u>	<u>(87,627)</u>
Cash flows from non-capital financing activities				
Interfund advances	36,872	-	(2,884,004)	(2,847,132)
Net cash provided by (used in) non-capital financing activities	<u>36,872</u>	<u>-</u>	<u>(2,884,004)</u>	<u>(2,847,132)</u>
Cash flows from investing activities				
Interest received	60	284	13,248	13,592
Net increase (decrease) in cash and cash equivalents	(59,316)	(36,136)	(2,931,551)	(3,027,003)
Beginning cash and cash equivalents	59,316	136,798	3,422,786	3,618,900
Ending cash and cash equivalents	<u>\$ -</u>	<u>100,662</u>	<u>491,235</u>	<u>\$ 591,897</u>
Reconciliation of operating income (loss) to net cash provided by (used in) operating activities:				
Operating income (loss)	\$ (82,386)	(1,827)	700,418	\$ 616,205
Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities:				
Depreciation	143,690	37,589	-	181,279
(Increase) decrease in accounts receivable	567	83	(3,654)	(3,004)
Increase (decrease) in accounts payable	(70,492)	(30,090)	(3,034)	(103,616)
Increase in prepaid expenses	-	(42,175)	-	(42,175)
Decrease in insurance liabilities	-	-	(754,525)	(754,525)
Net cash provided by (used in) operating activities	<u>\$ (8,621)</u>	<u>(36,420)</u>	<u>(60,795)</u>	<u>\$ (105,836)</u>

City of Baldwin Park
Description of Fiduciary Funds – Agency Funds

The City's Agency Funds which are fiduciary funds are used to account for assets held by the City, as an agent for individuals, private organizations and other governments.

City of Baldwin Park
Statement of Changes in Assets and Liabilities – Fiduciary (Agency) Funds
Year ended June 30, 2013

	July 1, 2012	Additions	Deletions	June 30, 2013
Assets				
Pooled cash investments	\$ 658,034	438,705	319,736	\$ 777,003
Interest receivable	441	346	441	346
Total	<u>\$ 658,475</u>	<u>439,051</u>	<u>320,177</u>	<u>\$ 777,349</u>
Liabilities				
Accounts payable	\$ 29,145	1,234,074	1,226,300	\$ 36,919
Deposit accounts:				
Canine donation	1,688	-	-	1,688
Crime prevention	10,219	158	214	10,163
Explorer	1,141			1,141
Leagues, etc.	16,833	45,505	62,338	-
Uncashed checks	11,338	1,982	66	13,254
Miscellaneous trust	39,703	46,903	47,264	39,342
Court cost fees	32	-	-	32
Contingency deposits	17,910	-	-	17,910
Engineering trust	171,794	19,160	25,217	165,737
Police donations	50	-	-	50
Bicycle Rodeo	472	-	-	472
Donations	112,985	256,567	189,205	180,347
Inmate welfund	5,237	2,186		7,423
Offsite improvement bond	42,385	-	-	42,385
Police foundation	11,528		-	11,528
Pride program	39,851	10,090	460	49,481
Police training	71,248	41,984	1,659	111,573
Swimteam/Interpreting	33,317	16,075	2,537	46,855
Family impact/Domestic violence	3,653	423	39	4,037
Family impact	2,600		1,000	1,600
Temp wireless facility	20,000		-	20,000
Revolving nuisance abatement	2,911	-	-	2,911
Street signs	4,877	-	-	4,877
Fingerprints - clients	1,743	196	130	1,809
NPDES Refundable Deposit	5,815	-	-	5,815
Total	<u>\$ 658,475</u>	<u>1,675,303</u>	<u>1,556,429</u>	<u>\$ 777,349</u>

(This page intentionally left blank.)

This part of the City of Baldwin Park 's Comprehensive Annual Report provides information to better understand the City's overall financial condition. This has not been audited by an independent auditor.

Financial Trends Information contain information to assist the reader understand how the City's financial performance has changed over time.

Revenue Capacity Information contain information to help the reader assess the City's ability to generate its own revenue.

Debt Capacity Information contain information to assess the affordability of the City's current levels of outstanding debt and its ability to issue additional debt.

Demographic and Economic Information assist the user in understanding the environment within which the City's financial activities takes place.

Operating Information provides service and infrastructure data to help the reader understand how the City's financial statement information relates to services the City provides and the activities it performs.

Sources:

Unless otherwise noted, the information in these schedules is derived from the comprehensive reports for the relevant year. The City implemented the GASB 34 in 2003 fiscal year. Schedules presenting government-wide financial statements include information beginning in that year.

**City of Baldwin Park
Net Position by Component
Last Ten Fiscal Years**

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Governmental activities:										
Investment in capital assets, net of related debt	\$ 103,175,452	97,381,012	93,489,100	95,491,522	90,066,717	85,560,526	82,368,940	77,873,990	99,896,721	103,574,352
Restricted	6,461,472	6,158,056	5,507,823	6,095,674	6,133,731	6,720,929	9,097,505	13,839,466	29,720,564	26,523,624
Unrestricted	4,607,012	1,668,497	7,118,625	5,845,130	11,691,083	13,442,933	11,989,137	14,270,109	18,667,796	19,437,368
Total governmental activities net assets	\$ 114,243,936	105,207,565	106,115,548	107,432,326	107,891,531	105,724,388	103,455,582	105,983,565	148,285,081	149,535,344
% change from prior year	-6.6%	-7.9%	0.9%	1.2%	0.4%	-2.0%	-2.1%	2.4%	39.9%	0.8%

The City of Baldwin Park implemented GASB 34 for the fiscal year ended June 30, 2003. Information prior to the implementation of GASB 34 is not available.

City of Baldwin Park
Fund Balances of Governmental Funds
Fiscal Years 2011, 2012 and 2013

	2011	2012	2013
General Fund			
Nonspendable	\$ 11,170,510	\$ 11,173,252	\$ 11,262,955
Restricted	-	-	-
Committed	2,477,618	2,477,618	2,477,618
Assigned	-	606,926	606,926
Unassigned	3,429,025	1,826,473	2,648,039
Total General Fund	17,077,153	16,084,269	16,995,538
 All Other Governmental Funds			
Nonspendable	6,456,698	465,992	69,709
Restricted	31,656,730	27,732,162	24,880,669
Committed	1,662,234	1,649,752	1,642,953
Assigned	-	-	-
Unassigned	(18,419,711)	(144,174)	98,651
Total All Other Governmental Funds	21,355,951	29,703,732	26,691,982

Note: The City of Baldwin Park elected to present fund balance information under GASB#54 prospectively in the Statistical Section

City of Baldwin Park Change in Net Position Last Ten Fiscal Years

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Expenses:										
Governmental activities:										
General government	\$ 4,010,603	4,526,306	4,132,120	3,346,930	3,431,918	2,698,418	3,142,685	4,360,848	3,730,813	2,033,016
Public safety	11,747,014	14,277,853	14,934,099	15,333,496	17,695,323	18,917,403	18,810,685	18,819,467	19,929,293	19,404,669
Public works	15,112,436	18,778,723	15,699,303	14,785,160	14,278,888	13,730,184	13,549,660	13,518,003	13,442,178	11,850,568
Community development	10,178,582	9,789,023	9,145,085	10,367,871	12,586,141	11,831,976	14,060,899	10,968,474	9,594,536	6,730,380
Recreation services	1,979,193	2,229,254	2,249,912	2,429,110	3,258,992	4,666,863	4,383,579	4,462,052	4,110,432	4,061,719
Net Transfers out to successor agency	-	-	-	-	-	-	-	-	716,587	-
Pass through Expenditures	746,108	-	-	-	-	-	-	-	-	-
Interest and fiscal charges	3,058,165	5,161,613	2,601,948	3,319,921	3,910,677	3,658,849	3,424,605	3,440,701	2,140,361	1,188,460
Total governmental activities expenses	46,832,101	54,762,772	48,762,467	49,582,488	55,161,939	55,603,693	57,372,113	55,569,545	53,574,200	45,268,812
Program revenues:										
Governmental activities:										
Charges for services										
General government	2,520,410	3,003,433	3,110,259	4,651,630	5,619,213	4,769,966	229,700	608,221	250,530	212,141
Public safety	1,161,286	971,414	755,023	11,732	5,175	27,622	1,987,795	1,757,968	1,574,992	1,623,462
Public works	-	-	308,306	43,803	36,764	67,512	222,191	157,631	232,553	183,478
Community development	1,947	1,119	1,655	34,837	82,892	97,944	1,256,198	1,602,720	1,496,976	1,621,642
Recreation services	-	-	-	-	-	-	569,345	496,518	485,263	399,481
Operating grants and contributions										
General government	20,033	3,462,803	202,024	166,715	129,495	309,644	-	31,913	25,328	23,613
Public safety	2,878,365	2,953,966	5,326,312	4,752,495	1,325,679	1,118,516	2,422,392	798,702	1,816,475	643,037
Public works	1,818,597	1,762,392	1,051,285	2,255,316	1,835,967	1,768,134	3,400,330	4,104,695	4,822,508	2,838,026
Community development	7,998,365	8,489,222	9,642,460	9,471,128	8,826,627	9,120,098	8,132,297	7,421,769	5,359,522	6,518,932
Recreation services	198,744	182,795	195,939	125,226	216,360	551,636	216,980	175,407	276,815	134,159
Capital grants and contributions										
General government	-	-	-	-	-	-	-	-	44,654	11,222
Public safety	1,067,866	681,260	360,437	76,300	-	2,857,802	-	2,041	-	-
Public works	74,330	84,076	1,103,038	9,175	3,693,606	-	5,007,296	3,836,812	4,203,011	6,105,164
Community development	17,808	-	-	-	-	-	-	864,820	385,888	609,592
Total governmental activities revenues	17,757,751	21,592,480	22,056,737	21,598,357	21,771,778	20,688,874	23,444,524	21,873,217	20,974,515	20,923,949
Net revenues (expenses):										
Governmental activities:	(29,074,350)	(33,170,292)	(26,705,730)	(27,984,131)	(33,390,161)	(34,914,819)	(33,927,589)	(33,690,328)	(32,599,685)	(24,344,863)
General revenues and other changes in net assets:										
Taxes										
Property Taxes	16,291,814	17,464,924	23,929,880	23,929,880	-	-	11,944,651	11,645,328	11,420,680	12,465,052
Motor Vehicle in lieu	7,470,769	7,612,349	7,479,696	8,400,034	12,510,908	13,372,060	6,244,987	5,713,857	6,244,987	6,244,987
Sales Tax	3,130,076	5,812,422	5,845,528	6,115,126	6,603,499	6,900,045	6,244,987	5,713,857	5,324,720	5,612,549
Other Taxes	4,607,700	5,842,303	5,706,901	6,568,814	6,456,581	5,625,840	5,251,513	5,418,895	5,324,720	5,612,549
Tax Increment	-	-	-	-	-	-	-	-	2,956,160	-
Franchise Tax	821,946	1,223,237	1,415,181	1,556,904	1,626,176	1,997,823	2,312,090	2,239,905	2,368,974	2,285,759
Utility Users Tax	2,410,518	2,269,238	2,273,711	2,545,312	2,591,143	2,459,483	2,407,299	2,266,892	2,215,756	2,252,168
Other Taxes	980,881	517,797	1,208,863	1,444,509	1,131,261	1,129,061	1,145,692	1,084,450	1,142,083	1,144,346
Use of money and property	236,594	-	-	-	-	-	-	-	-	-
Interest on advances to successor agency	-	-	-	-	-	-	-	-	745,205	-
Interest	352,223	566,235	768,579	2,355,107	2,177,082	1,190,007	388,977	721,172	119,287	89,714
Other	290,340	888,560	315,103	752,715	73,358	1,963,573	1,441,891	1,441,891	1,920,821	1,920,821
Total general revenues and transfers	20,010,707	24,133,921	25,587,018	29,300,909	33,849,365	32,747,677	31,658,782	36,218,311	27,734,756	25,770,409
Changes in net position	\$ (8,080,009)	(9,036,371)	(1,118,711)	1,316,778	459,204	(2,167,142)	(2,268,807)	2,527,983	(4,864,929)	1,425,546

The City of Baldwin Park implemented GASB 34 for the fiscal year ended June 30, 2003. Information prior to the implementation of GASB 34 is not available.

City of Baldwin Park
Fund Balances of Governmental Funds
Last Eight Fiscal Years

	Fiscal Year								
	2003	(2)	2004	2005	2006	2007	2008	2009	2010
General fund:									
Reserved	\$ 8,870,587		9,408,848	10,263,447	10,922,656	11,933,339	12,755,776	13,268,093	13,705,002
Unreserved	3,267,129		2,353,328	3,812,188	1,953,646	3,060,821	4,829,573	5,187,803	5,213,836
Total general fund	<u>\$ 12,137,716</u>		<u>11,762,176</u>	<u>14,075,635</u>	<u>12,876,302</u>	<u>14,994,160</u>	<u>17,585,349</u>	<u>18,455,896</u>	<u>18,918,838</u>
All other governmental fund:									
Reserved	29,391,653		7,771,116 (3)	9,579,762 (4)	8,632,944	6,807,808	6,845,864	13,250,641	9,944,381
Unreserved, reported in:									
Special revenue funds	367,879		5,460,034	3,380,229	8,594,017	13,206,630	17,596,872	14,572,267	17,187,651
Capital projects funds	(17,085,858)		(7,602,948)	(7,580,988)	(10,518,294)	(13,936,874)	(15,295,561)	(16,450,152)	(17,125,366)
Debt service funds	(387,653)		221,614	37,078	597,281	492,599	58,700	(588,740)	2,465,756
Total all other governmental funds	<u>\$(17,105,632)</u>		<u>(1,921,300)</u>	<u>(4,163,681)</u>	<u>(1,326,996)</u>	<u>(237,645)</u>	<u>2,360,011</u>	<u>(2,466,625)</u>	<u>2,528,041</u>
Total Governmental Funds	<u>\$ 24,423,737</u>		<u>17,611,992</u>	<u>19,491,716</u>	<u>20,182,250</u>	<u>21,564,323</u>	<u>26,791,224</u>	<u>29,239,912</u>	<u>31,391,260</u>

The City of Baldwin Park has elected to show only eight years of data for this schedule.

- (1) This schedule reports using the modified accrual basis of accounting.
- (2) The City implemented GASB 34, the new reporting standard in fiscal year 2003.
- (3) Reserved fund balance at June 30, 2004 includes unexpended bond proceeds from 2003 Sales Tax & Tax allocation Refunding Bonds.
- (4) Reserved fund balance at June 30, 2005 includes unexpended bond proceeds from 2004 Lease Revenue Refunding Bonds.
- (5) In 2011 the City Adopted GASB 54 which revises the reporting of Fund Balance.

City of Baldwin Park
Changes in Fund Balances of Governmental Funds
Last Ten Fiscal Years

	Fiscal Year									
	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
Revenues:										
Taxes	\$ 16,097,504	17,634,869	18,840,064	21,023,819	24,574,607	31,794,891	29,176,659	28,781,829	26,010,242	23,948,416
Licenses and permits	875,871	737,696	774,671	696,300	519,888	564,596	625,889	583,935	570,982	410,422
Fines and forfeitures	821,347	704,472	754,084	1,818,409	1,623,154	2,039,461	3,379,541	1,741,941	2,132,229	1,435,656
Use of money and property	978,227	830,195	1,199,295	1,445,053	1,387,184	723,158	449,266	563,120	552,322	623,138
Intergovernmental	18,675,088	21,722,936	22,490,048	22,832,101	21,568,213	14,885,994	17,611,402	17,148,467	15,365,584	16,484,837
Charges for services	1,247,760	1,606,275	1,963,498	1,751,362	2,732,913	1,546,595	1,830,657	1,900,607	1,903,087	1,687,331
Others	1,795,053	3,356,469	4,779,026	2,928,555	4,252,099	2,053,604	2,193,287	2,114,796	1,990,337	1,767,995
Total revenues	40,490,850	46,592,912	50,800,686	52,495,599	56,658,058	53,608,299	55,266,701	52,834,695	48,524,783	46,357,794
Expenditures										
Current:										
General government	2,628,791	2,989,559	4,731,895	4,275,924	4,001,214	3,031,641	2,882,320	3,071,399	3,470,852	2,566,058
Public safety	11,474,211	13,636,584	15,332,536	27,712,375	16,434,302	17,164,777	17,006,136	17,132,322	18,055,455	17,452,849
Public works	11,368,634	13,121,793	8,479,676	8,393,001	7,395,782	6,204,823	5,462,651	5,360,016	5,907,233	7,246,257
Community development	8,586,039	9,609,754	10,064,124	7,949,696	12,846,577	12,366,593	14,252,879	10,870,890	9,219,672	6,321,635
Recreation services	2,030,328	2,020,268	2,198,121	2,375,511	3,057,408	4,336,564	4,078,500	4,203,053	3,839,072	3,719,236
Nondepartmental	1,090,085	1,126,223	-	-	-	-	-	-	-	-
Capital outlay:										
Public works	1,676,923	-	3,845,993	4,467,646	289,718	663,045	3,673,895	5,271,250	1,378,864	2,450,014
Community development	746,108	1,353,705	1,123,087	3,142,638	932,383	584,672	-	16,709	2,898,564	5,366,122
Debt service:										
Principal retirement	1,308,745	1,807,496	2,079,496	1,691,194	2,192,000	5,638,000	2,870,000	2,924,000	3,003,000	1,989,000
Interest and fiscal charges	2,833,798	2,617,225	3,149,014	3,786,350	3,899,259	3,615,036	3,148,521	2,948,628	2,131,081	1,195,720
Costs of issuance and other costs	529,670	620,329	-	-	-	-	-	-	-	-
Total expenditures	44,271,332	48,902,936	51,003,942	63,794,335	51,048,643	53,605,150	53,374,902	51,798,267	49,903,793	48,306,891
Excess (deficiency) of revenues over (under) expenditures	(3,780,482)	(2,310,024)	(203,256)	(11,298,736)	5,609,415	3,149	1,891,799	1,036,428	(1,379,010)	(1,949,097)
Other financing sources (uses):										
Gain on sale of properties	-	-	-	-	-	-	-	522,745	-	-
Loan Proceeds	-	-	-	-	-	-	158,922	109,869	-	-
Transfers in	10,265,751	16,093,530	8,902,425	7,740,903	4,884,001	3,178,433	4,605,577	5,089,645	3,311,585	2,449,890
Transfers out	(10,266,751)	(16,130,727)	(9,643,422)	(7,870,091)	(5,266,514)	(3,775,309)	(4,484,544)	(5,089,645)	(4,069,825)	(2,601,275)
Issuance of bonds	6,329,200	10,840,000	-	12,810,000	-	3,022,000	-	-	-	-
Capital leases	40,650	6,944	341,290	-	-	-	-	-	-	-
Payment to refunded bond escrow agent	(9,400,125)	(6,620,000)	-	-	-	-	-	-	-	-
Total other financing sources (uses)	(3,031,275)	4,189,747	(399,707)	12,680,812	(382,513)	2,425,124	279,955	632,614	(758,240)	(151,385)
Special items										
Gain on sale of properties	-	-	-	-	-	-	-	4,988,913	-	-
Items related to payment of loans	-	-	-	-	-	-	-	383,889	-	-
RDA dissolution transactions	-	-	-	-	-	-	-	-	9,492,143	-
Net special items								5,372,802	9,492,143	
Net change in fund balance	\$ (6,811,757)	1,879,723	(602,963)	1,382,076	5,226,902	2,428,273	2,171,754	7,041,844	7,354,893	(2,100,482)
Debt service as a percentage of noncapital expenditures	11.43%	11.13%	11.09%	9.31%	12.05%	17.56%	11.31%	11.57%	8.75%	9.87%

(1) This schedule reports using the modified accrual basis of accounting.

City of Baldwin Park
Assessed Value and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years

Fiscal year ended	City				Redevelopment Agency				Direct Tax Rate
	Secured	Unsecured	Less Exemptions	Taxable Assessed Value	Secured	Unsecured	Less Exemptions	Taxable Assessed Value	
2004	1,861,083,255	44,116,130	12,913,006	1,892,286,379	749,813,199	84,962,820	222,098,703	612,677,316	0.293%
2005	2,025,549,395	43,009,563	22,493,461	2,046,065,497	774,080,293	103,565,661	229,395,358	648,250,596	0.293%
2006	2,263,864,180	44,390,284	21,355,005	2,286,899,459	857,619,427	100,497,552	237,073,474	721,043,505	0.297%
2007	2,546,998,136	52,327,909	26,597,044	2,572,729,001	925,514,386	110,432,488	241,756,847	794,190,027	0.297%
2008	2,749,952,334	55,546,639	33,844,082	2,771,654,891	1,062,689,327	116,148,602	266,636,424	912,201,505	0.297%
2009	2,981,835,548	61,073,837	34,382,263	3,008,527,122	1,042,609,407	127,963,961	267,364,266	903,209,102	0.297%
2010	3,800,274,206	196,070,446	302,325,645	3,694,019,007	1,052,169,814	133,526,046	267,781,524	917,914,336	0.297%
2011	3,753,103,235	189,227,317	305,138,330	3,637,192,222	1,039,967,531	125,050,444	270,337,604	894,680,371	0.279%
2012	3,807,825,639	186,940,080	325,255,386	3,669,510,333	1,045,148,705	129,337,263	289,319,905	885,166,063	0.279%
2013	3,847,566,860	184,329,274	328,124,599	3,703,771,535	795,407,082	106,870,382	2,486,835	899,790,629	0.279%

Note (1): Beginning in fiscal year 1982, the valuation provided are equal to the full cash value of the property assessed. In the preceding years, the assessed valuations reflected only 25% on the full cash value. This change reflects ratification of Article XIII A of the California Constitution (Proposition 13).

Source: Los Angeles County Assessor's Office.
HdL, Coren & Cone

(This page intentionally left blank.)

	2004	2005	2006	2007	2008
City Balance	\$ 1,892,286,379	2,046,065,497	2,286,899,459	2,572,729,001	2,839,353,155
Puente-Merced	33,523,384	30,360,600	33,966,864	37,944,823	38,114,314
San Gabriel River	168,277,026	184,956,789	185,090,403	210,499,042	223,584,610
West Ramona Blvd	25,415,939	27,631,781	30,206,884	33,947,794	37,749,969
Central Business District	98,287,728	103,558,425	111,778,180	122,697,128	136,574,743
Delta	26,981,132	28,173,917	29,464,923	32,503,459	33,745,358
Sierra Vista	260,192,107	273,569,084	330,536,251	356,597,781	374,734,247
Net assessed valuation	\$ 2,504,963,695	2,694,316,093	3,007,942,964	3,366,919,028	3,683,856,396

Source: Los Angeles County Assessor's Office.

**City of Baldwin Park
Assessed Valuation by Tax District
Last Ten Fiscal Years**

2009	2010	2011	2012	2013
3,008,527,122	3,694,019,007	3,637,192,222	3,669,510,333	3,703,771,535
38,372,334	39,875,145	39,330,649	44,445,445	44,622,089
240,263,192	253,628,573	248,204,462	239,233,781	245,291,688
39,485,273	35,584,527	33,844,951	35,104,603	34,056,421
144,458,926	138,475,546	136,611,945	133,521,566	136,506,792
34,109,467	34,696,594	34,058,316	34,738,187	32,478,569
406,519,910	415,653,951	402,630,048	398,122,481	406,835,070
<u>3,911,736,224</u>	<u>4,611,933,343</u>	<u>4,531,872,593</u>	<u>4,554,676,396</u>	<u>4,603,562,164</u>

City of Baldwin Park
Direct and Overlapping Property Tax Rates
(Rate per \$100 of assessed value)
Last Ten Fiscal Years

Agency	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
BASIC LEVY	1.00000									
Baldwin Park Unified	0.08126	0.111005	0.09961	0.08877	0.1326	0.15384	0.16101	0.16673	0.17506	0.16406
Bassett United School District	0.00000	0.00000	0.09051	0.08210	0.10806	0.08990	0.10877	0.12316	0.11628	0.12773
County Detention Facilities 1987 Debt	0.00099	0.00092	0.00080	0.00066	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
El Monte City School District	0.05072	0.07247	0.08057	0.06402	0.08068	0.09045	0.11907	0.12388	0.12733	0.13288
EL Monte Union High School	0.03573	0.03928	0.05425	0.05847	0.02820	0.05160	0.09654	0.08475	0.09591	0.09992
LA County Flood Control	0.00046	0.00025	0.00005	0.00005	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
Metropolitan Water District	0.00610	0.00580	0.00520	0.00470	0.00450	0.00430	0.00430	0.00370	0.00370	0.00350
Mt. San Antonio College	0.01525	0.01473	0.02122	0.02530	0.01750	0.02333	0.02571	0.02636	0.02642	0.02896
Rio Hondo Community College Dist	0.00000	0.02170	0.01802	0.01469	0.01369	0.02320	0.02714	0.03439	0.03418	0.02812
West Covina Unified	0.05084	0.08223	0.06148	0.06511	0.05143	0.06041	0.05258	0.05920	0.05377	0.04965
Total Direct & Overlapping Tax Rates	1.24135	1.34743	1.43171	1.40387	1.43666	1.49703	1.59512	1.62217	1.63266	1.62481
City Share of 1% Lewy Per Prop 13	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058	0.12058
Redevelopment Rate	1.00755	1.00697	1.00604	1.00541	1.00450	1.00430	1.00430	1.00370	1.00370	-
Total Direct Rate	0.27104	0.27050	0.27481	0.27694	0.27360	0.26810	0.28157	0.27918	0.27179	0.27229

**City of Baldwin Park
Ten Principal Property Taxpayers
Current Year and Ten Years Ago**

	2013		2004	
	Assessed value	Percentage total	Assessed value	Percentage total
In N out Burger Inc.	\$ 34,338,820	0.93 %	\$ 22,079,578	0.88 %
Wal Mart Real Estate Business Trust	30,424,763	0.82 %		
Sierra center Investments LLC	17,990,000	0.49 %		
Kaiser Foundation Hospitals		0.00 %	27,848,283	1.11 %
Home Depot USA	17,592,023	0.47 %	17,039,068	0.68 %
J & J Warehouse Company LLC	17,357,997	0.47 %	14,616,600	0.58 %
Baldwin Park Commerce Center	15,484,342	0.42 %		0.00
Target Corporation	15,013,845	0.41 %	12,769,467	0.51 %
Otting Properties	13,292,803	0.36 %	11,335,206	0.45 %
M and A Gabaae	11,741,188	0.32 %		
OFT Family inc	11,218,101	0.30 %		%
Calwest Industrial Property		0.00 %	32,612,894	1.30 %
Bixey Sierra Center		0.00 %	11,954,277	0.48 %
MOM enterprises		0.00 %		
Ortel Corppration AFA Agere Systems				0.00 %
SNS Cloverleaf Company			14,983,028	0.60 %
Waste Management			13,159,460	0.53 %
J. Lawrence- Han				0.00 %
SDC Partners Limited				0.00 %
Total taxable assessed value of ten largest taxpayers	184,453,882	4.98 %	178,397,861	7.12 %
Total taxable assessed value of other taxpayers	3,519,317,653	95.02	2,326,565,834	92.88
Total taxable assessed value of all taxpayers	\$ 3,703,771,535	100.00 %	\$ 2,504,963,695	100.00 %

The amounts shown above include assessed value data for both the City and the Community Development Commission of Baldwin Park.

Source: HdL Coren & Cone
Hinderliter, deLlamas & Associates

**City of Baldwin Park
Property Tax Levies and Collections
Last Ten Fiscal Years**

Fiscal year	Secured tax	Unsecured tax	Taxes Levied for the tax year	Collections within the Fiscal Year of Levy		Collections in Subsequent Years Amount	Delinquent Tax Collections Amount	Total Collections to Date	
				Amount	Percent of Levy			Amount	Percent of Levy
2004	3,870,991	49,271	3,920,262	4,127,233	105%	123,601	37,455	4,288,289	109%
2005	4,079,647	44,155	4,123,802	4,451,357	108%	237,685	23,697	4,712,739	114%
2006	4,430,387	24,964	4,455,351	4,930,376	111%	208,527	31,781	5,170,684	116%
2007	4,839,635	35,639	4,875,274	5,409,350	111%	333,929	31,142	5,774,421	118%
2008	5,223,366	66,559	5,289,925	5,343,719	101%	(3)	(3)	5,343,719	101%
2009	3,948,959	79,045	4,028,004	5,906,716	147%	(3)	(3)	5,906,716	147%
2010	4,321,922	57,803	4,379,725	5,193,394	119%	(3)	(3)	5,193,394	119%
2011	5,157,261	68,860	5,226,121	5,220,369	100%	(3)	(3)	5,220,369	100%
2012	5,114,052	48,090	5,162,141	5,182,322	100%	(3)	(3)	5,182,322	100%
2013	5,396,596	49,848	5,446,444	6,169,518	113%	(3)	(3)	6,169,518	113%

Note (1): The figures provided for property tax levies and collections are for the City of Baldwin Park only, and do not include tax increments levied and collected on behalf of the Baldwin Park Redevelopment Agency.

Note (2): Article XIII A of the California Constitution limits the amount of any ad valorem tax on real property to 1% of the full cash value, except that additional taxes may be levied to pay debt service on general obligation bonds and certain other indebtedness approved by the voters. This tax is collected by the County Tax Collector and is distributed according to a formula established by the State Legislature.

Note (3) The City of Baldwin Park combined the Property Taxes accounts into one.

Source: County of Los Angeles, Office of the Auditor/Controller.

**City of Baldwin Park
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years**

Fiscal year ended	(1) Population	Total assessed value	(2) Gross bonded debt	Less debt service funds	Net bonded debt	Capital leases	Notes payable	Total debt	Debt per capita
2004	80,300	2,739,975,404	42,131,000	6,892,662	35,238,338	1,221,000	5,118,490	41,577,828	518
2005	81,226	2,946,204,912	44,856,000	6,496,543	38,359,457	1,148,000	4,369,000	43,876,457	540
2006	80,986	3,266,371,443	43,089,089	6,058,197	37,030,892	982,000	4,108,000	42,120,892	520
2007	81,146	3,635,272,919	54,131,045	6,588,273	47,542,772	1,019,000	5,118,490	53,680,262	662
2008	81,281	3,984,336,902	51,937,000	6,192,432	45,744,568	773,000	5,118,490	51,636,058	635
2009	81,445	4,213,482,753	46,529,000	4,977,495	41,551,505	725,000	7,910,490	50,186,995	616
2010	81,604	4,611,933,343	46,927,000	3,354,699	43,572,301	514,612	4,369,000	48,455,912	594
2011	75,664	4,531,872,593	44,264,000	1,751,761	42,512,239	247,596	4,108,000	46,867,835	619
2012	75,830	4,554,676,396	41,537,000	2,323,299	39,213,701	289,037	3,832,000	43,334,737	571
2013	76,315	4,603,562,164	22,020,000	4,156,864	17,863,136	135,827	3,540,000	21,538,962	282

Note (1): Population figures were obtained from the State of California Department of Finance.

Note (2): The figures presented include both bonds and notes supported by property tax allocations and by special benefit assessments for the combined entity as described in note 1 to the Basic Financial Statements.

**City of Baldwin Park
Computation of Legal Debt Margin
Last Ten Fiscal Years**

Fiscal year ended	Assessed Valuation		Adjusted	Debt Limit		General Obligation Bonds	% of Debt Limit	Legal Debt Margin
	Amount	%		%	Amount			
2004	2,739,975,404	25%	684,993,851	15%	102,749,078	35,238,338	34.3%	67,510,740
2005	2,946,204,912	25%	736,551,228	15%	110,482,684	38,359,457	34.7%	72,123,227
2006	3,266,371,443	25%	816,592,861	15%	122,488,929	43,089,089	35.2%	79,399,840
2007	3,635,272,919	25%	908,818,230	15%	136,322,735	54,131,045	39.7%	82,191,690
2008	3,984,336,902	25%	996,084,226	15%	149,412,634	51,937,000	34.8%	97,475,634
2009	4,213,482,753	25%	1,053,370,688	15%	158,005,603	49,551,000	31.4%	108,454,603
2010	4,611,933,343	25%	1,152,983,336	15%	172,947,500	46,927,000	27.1%	126,020,500
2011	4,531,872,593	25%	1,132,968,148	15%	169,945,222	44,264,000	26.0%	125,681,222
2012	4,554,676,396	25%	1,138,669,099	15%	170,800,365	41,537,000	24.3%	129,263,365
2013	4,603,562,164	25%	1,150,890,541	15%	172,633,581	40,445,000	23.4%	132,188,581

Note (1): The Code of the State of California provides for a legal debt limit of 15% of gross assessed valuation. When this provision was enacted the assessed valuation was based on 25% of the market value. After the 1981-82 fiscal year, each parcel is assessed at 100% of the market value. The above computation converts the assessed valuation to the 25% level effective when the legal debt margin was enacted.

Source: Los Angeles County Assessor's Office.

City of Baldwin Park
Full-time and Part-time City Employees
By Function
Last Ten Fiscal Years

Full-time and Part-time Employees as of June 30, 2013

Function	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
General government	34	38	33	28	30	31	30	32	31	32
Public safety	125	130	115	108	114	111	112	109	103	93
Community Development	34	32	31	26	35	33	45	45	38	39
Public works	56	54	52	46	51	35	33	34	30	32
Park & Recreation	208	208	208	191	207	232	234	186	160	161
Total	457	462	439	399	437	442	454	406	362	357

**City of Baldwin Park
Pledged-Revenue Coverage
Tax Allocation Bonds
Last Ten Fiscal Years**

Fiscal Year Ended June 30	Gross		20% set	Net	Principal & Interest	Total	Coverage
	Revenue (1)	Pass Thru's	aside	Available Revenue			
2004	5,688,224	2,086,384	947,101	2,654,739	2,413,569 (3)	2,413,569	1.10
2005	6,147,416	2,909,799	1,080,187	2,157,430	2,336,926	2,336,926	0.92
2006	6,614,399	3,094,273	1,198,627	2,321,499	2,436,218	2,436,218	0.95
2007	6,819,473	2,715,842	1,167,479	2,936,152	2,432,372	2,432,372	1.21
2008	6,865,848	3,022,900	1,253,629	2,589,319	2,479,255	2,479,255	1.04
2009	7,154,345	3,300,737	1,326,873	2,526,735	2,520,525	2,520,525	1.00
2010	7,050,343	2,793,546	1,312,141	2,944,656	2,524,443	2,524,443	1.17
2011	6,507,747	2,666,472	1,195,903	2,645,372	2,388,413	2,388,413	1.11
2012	3,665,710	2,247,042	647,371	771,298	2,395,605	2,395,605	0.32
2013	7,381,113	3,628,117	- (4)	3,752,996	2,407,224	2,407,224	1.56

Note: With the exception of the 2000 Merged Refunding Bonds, bonds were issued by the Authority to make loans to the agency to finance certain activities of the agency in or benefiting the project areas, and secured by tax revenues.

(1) San Gabriel River Tax Allocation Bonds Series 1998 refunded the 1990 Series A.

(2) The 2000 Tax Allocation Refunding Bonds merged redevelopment project refunded four project area debt service:

(a) 1998 Housing Portion of San Gabriel River Tax Allocation Bonds.

(b) West Ramona 1989 Tax Allocation Bonds.

(c) 1994 Series A Sierra Vista Tax Allocation Bonds.

(d) 1986 Delta Assessment District.

(3) Sales Tax & Tax Allocation Refunding Bonds Series 2003 Puente Merced refunded 1990 Series B Bonds.

(4) Due to ABX 126, RDA Dissolution, 20 % set aside is no longer required.

Source: City of Baldwin Park Department of Finance

**City of Baldwin Park
Demographic Statistics
Last Ten Fiscal Years**

Fiscal Year	Population	Housing units (1)	Per Capita Personal Income (2)	School enrollment (3)	Rate of unemployment (4)
2004	80,325 (1)	17,673		17,471	7.9
2005	80,953 (1)	17,747		17,220	5.4
2006	81,092 (1)	17,781		17,546	5.1
2007	81,146 (1)	17,781		19,187	6.3
2008	81,281 (1)	17,867		16,328	7.2
2009	81,445 (1)	17,908		17,514	15.7
2010	81,604 (1)	17,914		15,497	15.2
2011	75,664 (1)	17,736		15,202	14.8
2012	75,830 (1)	17,774		19,500	12.9
2013	76,315 (1)	17,799		18,845	11.8

- Source:
- (1) California Department of Finance
 - (2) Unable to get Data on Personal Income
 - (3) California Department of Education, Education Demographics Unit - Enrollment by Grade
 - (4) State Employment Development Department.

**City of Baldwin Park
Operating Indicators by Function
Last Ten Fiscal Years**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<i>Public Safety</i>										
Arrests	2,658	2,317	2,134	1,852	1,871	2,561	2,533	2,738	2,734	2,143
Parking Citations	13,755	12,305	17,393	12,766	12,415	11,464	11,604	10,256	7,809	6,082
<i>Public Works:</i>										
Street Resurfacing(miles)	15	6	1	2	0	0	9	1.7	4	0
Sewers new connections	44	47	35	39	16	6	34	19	18	3
Average Daily Sewer treatment in 1000's GAL.	6155	6191	6202	6200	6293	6300	6900	7320	7800	7700
<i>Parks & Recreation:</i>										
Number of recreation classes	361	374	382	423	417	452	242	257	420	415
Number of facility rentals	310	314	321	246	315	470	795	706	717	1,036

**City of Baldwin Park
Capital Assets Statistics by Function
Last Ten Fiscal Years**

	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013
<i>Police:</i>										
Stations	2	2	1	1	1	1	1	1	1	1
Patrol Units	32	34	31	31	35	39	42	43	45	44
<i>Public Works:</i>										
Streets (Miles)	116	117	117	118	118	118	118	118	119	119
Streetlights	474	463	463	475	480	480	480	490	505	505
Traffic Signals	58	64	64	64	64	64	64	65	68	68
<i>Parks & Recreation:</i>										
Parks	5	5	5	5	5	5	5	5	5	4
Swimming Pools	1	1	1	1	1	1	1	1	1	1
Community Centers	2	2	3	3	3	3	3	3	3	3

City of Baldwin Park
Per Capita Cost – General Governmental Expenditures by Function
Last Ten Fiscal Years

Fiscal Year Ended	(1) Population	General Government	Public Safety	Public Works	Community Services and Capital Outlay	Debt Service	Other	Total
2004	80,325	33	143	142	162	58	14	552
2005	80,953	37	168	162	160	60	14	601
2006	81,092	58	189	152	138	64	27	628
2007	81,146	53	342	158	137	67	29	786
2008	81,281	49	202	95	170	75	38	629
2009	81,445	37	211	84	159	114	53	595
2010	81,604	35	209	72	112	95	132	655
2011	75,664	36	226	71	165	43	56	597
2012	75,830	42	238	96	160	68	51	654
2013	76,315	34	230	128	83	71	49	595

Notes: Includes all Governmental Fund Types (General, Special Revenue, Capital Projects and Debt Service Funds), including the Baldwin Park Redevelopment Agency and the Baldwin Park Housing Authority.

(1) Population figures were obtained from the State of California Department of Finance.

Source: City of Baldwin Park Department of Finance, except where noted above.

**City of Baldwin Park
Construction Activity
Last Ten Fiscal Years**

Calendar year ended	New construction and alterations			Total	Demolitions	New value of Construction
	Residential	Commercial	Industrial			
2004	18,712,708	12,529,452	- (1)	31,242,160	120,500	31,121,660
2005	32,312,393	8,312,013	- (1)	40,624,406	230,224	40,394,182
2006	20,402,870	9,048,761	- (1)	29,451,631	192,650	29,258,981
2007	22,301,125	6,791,846	- (1)	29,092,971	172,045	28,920,926
2008	10,902,293	5,911,824	555,555	17,369,672	334,403	17,035,269
2009	6,442,950	7,425,132	172,000	14,040,082	129,256	13,910,826
2010	8,046,015	5,871,449	203,800	14,121,264	133,280	13,987,984
2011	9,559,585	5,748,912	-	15,557,445	251,948	15,305,497
2012	10,783,927	4,307,933	83,000	15,174,860	172,610	15,002,250
2013	4,120,244	2,929,502	620,000	7,945,967	276,221	7,669,746

Note (1): The Building Division streamlined the monthly report format and began combining commercial & industrial occupancies as of September 2001.

Source: City of Baldwin Park Department of Community Development.

**City of Baldwin Park
Ten Principal Employers**

Employer	Business Type	Number of Employees
Baldwin Park Unified School District	School District	1,975
Baldwin Park City Hall	Government	454
Walmart Supercenter	Retail	350
Durham School Services	Transportation	301
Esther Syyder Community Center	Government	300
LA Department of Public Health	Government	300
Los Angeles County Department of Parks	Government	300
Morgan Park	Government	300
Waste Management Inc	Waste Disposal	300
Target	Retail	200
	Total Top Ten Employers	4,780

Disclaimer: The City of Baldwin Park makes no claims concerning the accuracy of data provided nor assumes any liability resulting from the use of information herein.

Sources: Base on HDL Report of 2009 Principal Employers (most current data available).