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**PRESIDIO RESIDENTIAL CAPITAL AND WILLIAMS HOMES  
TO BREAK GROUND ON \$28 MILLION COMMUNITY IN BALDWIN PARK**

*Indigo Will Add 50 Single-Family Detached Condos  
to San Gabriel Valley*

**BALDWIN PARK, Calif.** – DATE – [Presidio Residential Capital](#) and [Williams Homes](#) will break ground on October 29 at Indigo, a 50-unit community on 3.6 acres at Baldwin Park Boulevard and Merced Avenue in Baldwin Park. City council members, state representatives and local residents are expected to attend the groundbreaking ceremony.

The project is scheduled to open in November 2016 and is expected to be complete by February 2018. The retail value of this project will exceed \$28 million.

“Presidio is pleased to break ground on our third project with Williams Homes,” said Don Faye, co-principal at Presidio Residential. “We look forward to being able to provide the community with much needed innovative single-family housing, at a reasonable price.”

The community called Indigo will include 50 single-family detached condominiums on 1,800-square-foot lots with open floor plans, cutting-edge interior finishes and many energy-efficient features. All homes will have direct-access garages and private yards. Residents will have access to several pocket parks and a formal garden.

Indigo is close to several major employers, including the Baldwin Park Unified School District, the Los Angeles Department of Health and Waste Management Inc. as well as shopping opportunities at the Baldwin Park Shopping Center and Plaza West Covina

Mall. The Baldwin Park Metrolink station is one mile away, and Foothill Transit stops 200 feet away from the neighborhood.

“We continue to see strong demand for entry-level and first-time move-up single-family detached homes within a gated community, located in the supply-constrained San Gabriel Valley,” said Keith Herren, chief development officer and executive vice president for Williams Homes.

The project is Presidio’s third joint venture with Williams Homes in the Los Angeles area. The companies teamed up to develop Phantom Trail, a 29-unit community of single-family detached homes in Santa Clarita, Calif., and Foothills 74, a 74-unit townhome community in Los Angeles.

According to [the National Association of Home Builders’ formula to determine the local impact of single-family housing](#) in typical metro areas, adding 50 single-family homes will generate \$14.3 million in local income, \$1.8 million in taxes and other revenue for local governments and 197 local jobs.

**About Presidio**

*Presidio Residential Capital is a real estate investment company focused on the residential housing sector. Headquartered in San Diego, Calif., the firm provides capital for the entitlement, development and build-out of for-sale residential projects throughout the Western United States. Presidio has infused more than \$500 million into the economy to capitalize the housing industry. The firm’s goal is to fund an additional \$250 million in capital for home-building projects in the Western United States, and it currently has investments in Arizona, California, Colorado, Nevada, and Washington. The firm is affiliated with a privately held registered investment advisor specializing in alternative investment strategies who has a long history of investing in the home-building sector. Current assets under management total more than \$2 billion. Presidio is a member of the Building Industry Association of San Diego. Online and social media: [www.presidioresidential.com](http://www.presidioresidential.com), [Facebook](#), [Twitter](#) and [LinkedIn](#).*